

LAND FOR SETTLEMENTS ACCOUNT—*continued.*BALANCE-SHEET AS AT 31ST MARCH, 1938—*continued.**Liabilities—continued.*

	General.			Cheviot.			National Endowment Trust.			Hutt Valley.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	14,245,424	13	2	633,127	15	9	151,603	19	4	55,442	10	2	15,085,598	18	5
Suspense Account: Deteriorated Lands Act, 1925	460	12	7	..	..	..	..	..	..	..	..	..	460	12	7
Suspense Account: Buildings and Improvements	588	11	2	..	..	..	..	..	..	..	..	..	588	11	2
Reserve for capitalized interest on land-development schemes	48,017	2	0	..	..	..	..	..	..	..	..	..	48,017	2	0
Reserve Account, including unexpended loading for roads, &c.	539,563	16	8	11,979	2	2	..	..	..	..	..	..	551,542	18	10
Reserve for transfers from Discharged Soldiers Settlement Account	10,020	0	0	..	..	..	..	..	..	..	..	..	10,020	0	0
Development expenditure—															
Employment Promotion Fund (<i>contra</i>)	11,329	8	3	..	..	..	..	..	..	..	..	..	11,329	8	3
Consolidated Fund (<i>contra</i>)	9,801	8	10	..	..	..	..	..	..	..	..	..	9,801	8	10
Profit and Loss Appropriation	..	..	..	..	..	..	..	..	..	139,478	14	5	139,478	14	5
Cheviot Estate Account (<i>contra</i>)	286,993	7	9	..	..	..	..	..	..	..	..	..	286,993	7	9
National Endowment Trust Account (<i>contra</i>)	105,174	11	11	..	..	..	..	..	..	..	..	..	105,174	11	11
Cash (overdrawn)	..	..	..	..	..	..	..	..	..	0	10	0	0	10	0
	£15,257,373	12	4	£645,106	17	11	£151,603	19	4	£194,921	14	7	£16,249,006	4	2

Assets.

	General.			Cheviot.			National Endowment Trust.			Hutt Valley.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Land Account—															
Estates leased	10,154,967	2	11	330,449	12	8	..	..	..	56,862	0	0	..	..	..
Estates unlet	273,691	16	8	325	0	0	..	..	..	..	..	..	..	..	..
	10,428,658	19	7	330,774	12	8	..	..	..	56,862	0	0	10,816,295	12	3
Land Laws Amendment Act, 1929—															
Land leased	136,087	0	0	..	..	..	..	..	..	..	..	..	..	..	..
Land unlet	9,572	12	4	..	..	..	..	..	..	..	..	..	145,659	12	4
	145,659	12	4	..	..	..	..	..	..	..	..	..	145,659	12	4
Provisional State forest	3,158	6	6	..	..	..	..	..	..	..	..	..	3,158	6	6
													10,965,113	11	1
Unpaid purchase-price (not yet payable)—															
Buildings on Crown lands	31,643	8	7	..	..	..	..	..	..	..	..	..	..	..	..
Buildings on estates	93,979	6	8	3	3	2	..	..	..	101,848	13	11	..	..	..
Sales of settlement land	388,621	11	11	18,090	8	4	..	..	..	..	..	..	..	..	..
Sales of Crown land	485,374	11	2	..	..	..	45,828	4	10	..	..	..	..	..	..
Land Laws Amendment Act, 1929—															
Buildings	2,705	2	3	..	..	..	..	..	..	..	..	..	..	..	..
Sales of land	10,691	16	3	..	..	..	..	..	..	..	..	..	..	..	..
	1,013,015	16	10	18,093	11	6	45,828	4	10	101,848	13	11	1,178,786	7	1
Realization Account	10,104	7	10	..	..	..	..	..	..	..	..	..	10,104	7	10
Hutt Valley estates—															
Purchases	164,760	11	9	..	..	..	..	..	..	..	..	..	..	..	..
Roading and incidental expenses	228,480	1	11	..	..	..	..	..	..	..	..	..	..	..	..
Interest	81,660	13	2	..	..	..	..	..	..	..	..	..	..	..	..
	474,901	6	10	..	..	..	..	..	..	..	..	..	..	..	..
Less deductions section 11 (2) (a), Finance Act, 1932	420,516	4	8	..	..	..	..	..	..	..	..	..	..	..	..
	54,385	2	2	..	..	..	..	..	..	..	..	..	54,385	2	2
Railways Department: Balance unpaid on area taken for workshops	..	..	..	..	..	..	..	..	..	26,389	8	0	26,389	8	0
Advances on mortgage—															
Land Laws Amendment Act, 1929—															
Current account: Crown lands	156,130	5	3	..	..	..	..	..	..	..	..	..	..	..	..
Current account: Settlement land	27,941	15	7	..	..	..	..	..	..	..	..	..	..	..	..
Instalment mortgage: Crown lands	21,822	1	4	..	..	..	..	..	..	..	..	..	..	..	..
Instalment mortgage: Settlement land	7,133	13	9	..	..	..	..	..	..	..	..	..	..	..	..
	213,027	15	11	..	..	..	..	..	..	..	..	..	213,027	15	11
Carried forward	11,868,010	1	2	348,868	4	2	45,828	4	10	185,100	1	11	12,447,806	12	1