

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY—*continued.*

LONDON OFFICE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
Salaries	677	19 0	Net loss, to Income and Expenditure Account ..	721	6 9
Postages, travelling-expenses, &c. ..	43	7 9			
	<u>£721</u>	<u>6 9</u>		<u>£721</u>	<u>6 9</u>

BRUSSELS OFFICE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
Salaries, allowances, and wages ..	2,110	8 4	Net loss, to Income and Expenditure Account ..	2,604	8 11
Travelling-expenses, postages, &c. ..	472	11 5			
Depreciation	14	3 8			
Interest on capital	7	5 6			
	<u>£2,604</u>	<u>8 11</u>		<u>£2,604</u>	<u>8 11</u>

LOS ANGELES OFFICE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
Salaries, allowances, and wages ..	1,736	13 7	Net loss, to Income and Expenditure Account ..	2,685	19 5
Travelling-expenses, postages, &c. ..	606	12 8			
Rent	301	6 5			
Depreciation	27	12 8			
Interest on capital	13	14 1			
	<u>£2,685</u>	<u>19 5</u>		<u>£2,685</u>	<u>19 5</u>

BALANCE-SHEET AS AT 31ST MARCH, 1938.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£		£	s. d.	
Capital—				Land	193,621	9 3	
Public Works Fund ..	678,241	9 11		Buildings	272,411	15 9	
Consolidated Fund ..	35,149	4 11		Stores	13,984	0 6	
Employment Promotion Fund ..	330	19 6	713,721 14 4	Motor-vehicles	1,243	12 5	
				Live-stock	644	7 9	
Creditors—				Furniture and fittings ..	26,506	0 5	
Departmental	6,675	13 7		Debtors—			
Sundry	10,281	1 1	16,956 14 8	Departmental	5,907	0 2	
				Sundry	10,715	8 9	16,622 8 11
Passenger booking—							80,624 3 10
Ticket Sales Account ..			22,027 5 2	Water and drainage systems ..			
Suspense Account			62 4 2	Rotorua electric system : Land, transmission-line, buildings, &c. ..	54,074	10 8	
Deposits on Tours Account ..			4,494 11 2	Plant and machinery	6,054	14 9	
Reserve for doubtful debts ..			497 7 9	Wharves and shipways	4,170	9 0	
Writings-off reserve			2,253 9 3	Electric systems at hotels ..	24,467	16 9	
Deposit Account, Rotorua ..			729 0 3	Steamers, launches, and boats ..	5,461	18 4	
Treasury Adjustment Account ..			315,443 16 10	Bridges	2,775	14 10	
				Garden implements	345	15 6	
				National Development Account ..	19,417	3 2	
				Linen, cutlery, crockery, silverware, &c. ..	14,959	5 2	
				Telephone-lines	1,001	18 4	
				Gas-testing equipment	302	19 9	
				Refrigerating-plant (London), half-share ..	31	3 5	
				Exhibition material	33	10 6	
				Photographic apparatus	3,581	4 10	
				Assets in Suspense	2,253	9 3	
				Payments in Advance Account ..	450	0 0	
				Cash in hands of receivers	288	4 7	
				Advance : Rotorua Golf Club	2,636	7 8	
				Cash on deposit, Rotorua Office ..	129	0 3	
				Cash in General Post Office	824	14 9	
				Receiver-General's Deposit Account ..	4,100	0 0	
				Remittances in transit, and outstanding balances at tourist bureaux ..	17,368	14 7	
				Income and Expenditure Account: Excess expenditure over income	305,799	8 8	
			<u>£1,076,186 3 7</u>				<u>£1,076,186 3 7</u>

L. J. SCHMITT, General Manager.
J. HOUSTON, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.