

BANK OF NEW ZEALAND SHARES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>	£	s. d.	<i>Income.</i>	£	s. d.
Interest on consolidated stock ..	32,500	0 0	Dividends declared for the year ..	164,062	10 0
Management charges on consolidated stock ..	257	8 3			
Excess of income over expenditure ..	131,305	1 9			
	<u>£164,062</u>	<u>10 0</u>		<u>£164,062</u>	<u>10 0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>	£	s. d.	<i>Assets.</i>	£	s. d.
Loan capital, New Zealand consolidated stock—			Bank of New Zealand shares (at nominal value)—		
3½ per cent., 1940 ..	500,000	0 0	500,000 preference A shares ..	500,000	0 0
4 per cent., 1943–63 ..	375,000	0 0	1,375,000 preference B shares ..	1,375,000	0 0
Consolidated Fund capital ..	984,375	0 0	234,375 long-term-mortgage C shares ..	234,375	0 0
Capital reserve ..	250,000	0 0	Dividends declared but not paid ..	75,781	5 0
Accrued interest on consolidated stock ..	6,650	13 9	Treasury Adjustment Account ..	62,174	10 6
Excess of income over expenditure ..	131,305	1 9			
	<u>£2,247,330</u>	<u>15 6</u>		<u>£2,247,330</u>	<u>15 6</u>

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

GOVERNMENT FIRE INSURANCE FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
Accumulated Fund as at 1st April, 1938 ..	33,681	0 6	Claims—				
Interest on funds invested in Common Fund of Public Trust Office ..	1,397	0 11	Education ..	9,840	5 9		
Contribution by Government ..	50,000	0 0	Lands and Survey ..	3	6 10		
			Prisons ..	410	0 0		
			Police ..	89	16 8		
			Mental Hospitals ..	997	16 0		
			Public Works ..	933	0 5		
						12,274	5 8
			Accumulated Fund as at 31st March, 1939 ..			72,803	15 9
	<u>£85,078</u>	<u>1 5</u>				<u>£85,078</u>	<u>1 5</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>	£	s. d.	<i>Assets.</i>	£	s. d.
Accumulated Fund as at 31st March, 1939 ..	72,803	15 9	Investment in Common Fund of Public Trust Office ..	75,704	14 3
Claims due but not paid (departmental creditors) ..	2,915	3 0	Sundry debtor for claim overpaid ..	14	4 6
	<u>£75,718</u>	<u>18 9</u>		<u>£75,718</u>	<u>18 9</u>
Contingent liabilities—					
Estimated cost of replacing Defence Department buildings destroyed by fire ..	4,490	0 0			
Estimated cost of replacing Police residence, Cheviot, destroyed by fire ..	1,800	0 0			
	<u>£6,290</u>	<u>0 0</u>			

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL COLLINS, Controller and Auditor-General.