

TREASURY DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Salaries	40,162	3 11	New Zealand stock fees	2,224	12 0
Overtime and meal allowances	270	8 0	Commission	142	13 10
Legal and professional expenses	197	8 6	Fees for services rendered by Government Actuary	6,725	13 6
Printing and stationery	3,900	8 0	Balance carried down	95,009	3 0
Office requisites	248	11 11			
Advertising, books, &c.	81	5 9			
Office and sundry expenses	10	0 9			
Travelling-expenses	844	18 1			
Postages and telegrams	2,623	13 9			
Telegrams beyond the Dominion	936	15 2			
Telephone services	415	16 4			
Rent of offices	3,088	9 11			
Fees, allowances, &c., Local Government Loans					
Board	241	11 11			
Bank exchange and commission	201	5 7			
Insurance premiums and commission on collections	148	12 3			
Fuel, light, power, and water	1	1 4			
Loss on furniture, &c., sold	17	15 8			
Public Debt expenses—					
Management expenses	46,413	8 4			
Costs, charges, and expenses of raising and converting loans	7	14 4			
Stamp duty on transfers	3,632	12 0			
Depreciation—					
Office furniture	254	5 8			
Mechanical appliances	387	5 11			
Library	16	9 3			
	£104,102	2 4		£104,102	2 4
	£	s. d.		£	s. d.
Balance brought down	95,009	3 0	Excess of expenditure over income	95,118	1 6
Interest on capital	108	18 6			
	£95,118	1 6		£95,118	1 6

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital	4,066	13 5	Office furniture, fittings, and equipment	816	6 6
Creditors—			Mechanical appliances	3,023	19 0
Departmental	286	11 10	Library	226	7 11
Sundry	168	18 7	Stock of stamps	2	13 8
	455	10 5	Debtors—	£	s. d.
Writing-off reserve	17	15 8	Departmental	110	12 9
Treasury Adjustment Account	94,881	4 0	Sundry	79	5 8
				189	18 5
			Expenses paid in advance	26	0 10
			Assets in Suspense	17	15 8
			Excess of expenditure over income	95,118	1 6
	£99,421	3 6		£99,421	3 6

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at the commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.