

SWAMP LAND DRAINAGE SCHEMES—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1939.

Liabilities.				Assets.			
Capital Account, Public Works Fund	£	s.	d.	Kaitaia Drainage Area—	£	s.	d.
Reserve: Repayment capital costs—				Allocated cost of works on which			
Kaitaia Drainage				rates are levied—			
Area—	£	s.	d.	Rural subdivision	60,000	0	0
Rural subdivision	3,260	6	5	Town subdivision	8,200	0	0
Town subdivision	445	11	5				68,200 0 0
			3,705 17 10	Excess cost of works not recoverable	163,948	0	4
Waihi Drainage				Interest Account: Proportion chargeable to area ..	158,487		4
Area—							322,435 6 8
Pukehina Subdivision	314	7	9	Waihi Drainage Area—			
Kaikokopu Subdivision	471	11	6	Allocated cost of works on which			
			785 19 3	rates are levied—			
Poukawa Drainage Area			870 16 6	Pukehina Subdivision	5,000	0	0
			5,362 13 7	Kaikokopu Subdivision	7,500	0	0
Rate accounts—				Central Subdivision	46,832	3	6
Special Rate Accounts: Capital—							59,332 3 6
Kaitaia Drainage				Excess cost of works not recoverable	24,636	16	9
Area—	£	s.	d.	Interest Account: Proportion chargeable to area ..	46,749	3	7
Rural subdivision	1,905	12	10				71,386 0 4
Town subdivision	92	4	8	Poukawa Drainage Area—			
			1,997 17 6	Drainage works	16,505	3	10
Waihi Drainage				Interest Account: Proportion chargeable to area ..	1,463	10	1
Area—							17,968 13 11
Pukehina Subdivision	298	7	9	Hikurangi Drainage Area—			
Kaikokopu Subdivision	168	15	9	Drainage works	257,270	3	0
			467 3 6	Interest Account: Proportion chargeable to area ..	158,745	9	6
Poukawa Drainage Area			247 11 11				416,015 12 6
			2,712 12 11	Mangawai Drainage Area—			
General Rate Accounts: Maintenance—				Drainage works	1,877	19	3
Kaitaia Drainage				Interest Account: Proportion chargeable to area ..	1,606	4	3
Area—	£	s.	d.				3,484 3 6
Rural subdivision	488	1	11	Harihari Drainage Area—			
Town subdivision	101	11	9	Drainage works	4,355	2	11
			589 13 8	Interest Account: Proportion chargeable to area ..	3,322	7	4
Waihi Drainage							7,677 10 3
Area—				Buildings			1,282 8 1
Pukehina Subdivision	187	5	3	Wharves			0 10 0
Kaikokopu Subdivision	204	19	6	Plant and machinery			10,077 14 8
			392 4 9	Loose tools			193 4 7
			981 18 5	Stores on hand			3,357 1 0
Sundry creditors—				Motor-vehicles			222 3 0
Miscellaneous			197 19 1	Sundry debtors for rates—			
Departmental			2 18 8	Drainage Area.	£	s.	d.
			200 17 9	Kaitaia	19,592	16	7
Rents charged in advance			113 10 0	Waihi	5,154	3	3
Payments in advance—				Poukawa	3,375	14	5
Rent			11 3 6				
Rates			2 14 7	Sundry debtors—			
			13 18 1	Rent under section 4 (2), Swamp			
Suspense Account			0 6 0	Land Drainage Amendment Act, 1926			212 10 7
Writings-off in Suspense			17,217 0 6	House rent			2 5 0
Treasury Adjustment Account			340,559 3 3	Law-costs			815 17 9
				Miscellaneous			41 2 6
				Departmental			166 14 1
							1,238 9 11
				Rate Account—General Rate			
				Account: Maintenance—			
				Waihi Drainage Area: Central			
				Subdivision	1,422	14	0
				Poukawa Drainage Area			2 7 7
							1,425 1 7
				Maintenance costs (Hikurangi)			434 8 9
				Premiums on conversion			102 0 0
				Revenue Account—Waihi Drainage Area: Central			
				Subdivision			13,197 14 11
				Losses in Suspense			17,217 0 6
				Cash in transit from Post-office			52 13 7

R. G. MACMORRAN, Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Rate Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV]. Expenditure totalling some £800,000 reflected in the Balance-sheet appears to be irrecoverable.—
J. H. FOWLER, Controller and Auditor-General.