

## RANGITAIKI LAND DRAINAGE SCHEME.

## RATE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

Dr.	Capital.		Maintenance.		Cr.	Capital.		Maintenance.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
Balance as at 1st April, 1938 ..	10,016	2 11	..	..	Balance as at 1st April, 1938 ..	..	..	270	8 3
Rebate on 1937-38 and 1938-39 rates under section 15, Finance Act, 1938 .. .. .	11,521	9 5	..	..	Rates struck for 1937-38 and 1938-39 .. .. .	20,995	15 10	13,339	12 5
Remissions .. .. .	112	10 0	71	6 0	10-per-cent. penalty on 1937-38 rates .. .. .	108	14 9	143	15 10
Interest on capital cost .. .. .	4,500	0 0	..	..	Adjustment of Reserve Account for repayment of capital .. .. .	1,242	6 0	..	..
Cost of maintenance .. .. .	..	..	8,302	16 5	Adjustment of overcharged interest for 1937-38 .. .. .	4,212	14 0	..	..
Balance as at 31st March, 1939 ..	409	8 3	8,147	6 3	Subsidy on maintenance costs .. .. .	..	..	2,767	12 2
	<u>£26,559</u>	<u>10 7</u>	<u>£16,521</u>	<u>8 8</u>		<u>£26,559</u>	<u>10 7</u>	<u>£16,521</u>	<u>8 8</u>

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

Dr.	£		s. d.		Cr.	£		s. d.	
	£	s. d.				£	s. d.		
Losses written off .. .. .	5,976	1 8	..	..	Accrued rent .. .. .	177	14 1	..	..
Law-costs remitted .. .. .	0	15 0	..	..	Interest on capital cost recoverable by rates .. .. .	4,500	0 0	..	..
Interest on Public Works Fund capital .. .. .	19,566	14 9	..	..	Balance, transferred to Drainage Works Account .. .. .	25,078	11 4	..	..
Adjustment of interest overcharged in Rate Account: Capital for 1937-38 .. .. .	4,212	14 0	..	..					
	<u>£29,756</u>	<u>5 5</u>				<u>£29,756</u>	<u>5 5</u>		

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

Receipts.	Consolidated Fund.				Payments.	Consolidated Fund.			
	£	s. d.				£	s. d.		
Rates .. .. .	13,226	1 4	..	..	Maintenance completed works .. .. .	9,561	1 11	..	..
Rents .. .. .	172	6 7	..	..	Refund rates .. .. .	155	8 10	..	..
Law-costs .. .. .	54	4 4	..	..	Transfer net receipts to Treasury Account .. .. .	18,202	2 10	..	..
Subsidy on maintenance costs .. .. .	2,409	2 3	..	..					
Sundries .. .. .	2,495	17 2	..	..					
Transfer of expenditure to Treasury Account .. .. .	9,561	1 11	..	..					
	<u>£27,918</u>	<u>13 7</u>				<u>£27,918</u>	<u>13 7</u>		

## BALANCE-SHEET AS AT 31ST MARCH, 1939.

Liabilities.	£		s. d.		Assets.	£		s. d.	
	£	s. d.				£	s. d.		
Public Works Fund .. .. .	489,168	12 7	..	..	Drainage works—				
Free capital from Employment Promotion Fund .. .. .	890	19 0	..	..	Recoverable: Capital expenditure (section 11, Finance Act (No. 2), 1937) .. .. .	205,000	0 0	..	..
Treasury Adjustment Account .. .. .	280,338	5 6	..	..	Not recoverable: Capital expenditure and capitalized interest .. .. .	538,697	13 8	..	..
Unpaid purchase-money for land taken .. .. .	210	1 1	..	..	Plant and machinery .. .. .	1,816	4 9	..	..
Sundry creditors—					Buildings .. .. .	1,450	11 9	..	..
Departmental .. .. .	892	11 5	..	..	Loose tools .. .. .	510	13 9	..	..
Miscellaneous .. .. .	408	1 0	..	..	Sundry goods .. .. .	1,192	3 10	..	..
	1,300	12 5	..	..	Sundry debtors—				
Rate Account—					Rates capital .. .. .	15,307	13 11	..	..
Capital .. .. .	409	8 3	..	..	Rates maintenance .. .. .	14,710	18 6	..	..
Maintenance .. .. .	8,147	6 3	..	..	Law-costs .. .. .	529	10 6	..	..
	8,556	14 6	..	..	Rents .. .. .	6	10 0	..	..
Writings-off in Suspense .. .. .	5,976	12 1	..	..	Miscellaneous .. .. .	129	0 2	..	..
Payments in advance—					Departmental .. .. .	15	5 6	..	..
Rates .. .. .	23	0 8	..	..					
Law-costs .. .. .	0	3 0	..	..	Cash in transit from post-office .. .. .	231	3 5	..	..
	23	3 8	..	..	Expenditure from Employment Promotion Fund .. .. .	890	19 0	..	..
	<u>£786,465</u>	<u>0 10</u>			Losses in Suspense .. .. .	5,976	12 1	..	..
						<u>£786,465</u>	<u>0 10</u>		

R. G. MACMORRAN, Under-Secretary for Lands.  
G. I. BEESON, Chief Accountant.

I hereby certify that the Rate and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.