

## PUBLIC ACCOUNTS, 1938-1939.

**TABLE VIII.**—ALLOCATION OF THE PUBLIC DEBT AS AT 31<sup>ST</sup> MARCH, 1939, ACCORDING TO THE EXPENDITURE APPEARING IN THE DEPARTMENTAL BALANCE SHEETS PREPARED IN TERMS OF SECTION 57 OF THE FINANCE ACT, 1932.

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Railways .. .. .	68,245,952
Hydro-electric Schemes .. .. .	13,902,944
Post and Telegraph Services .. .. .	15,183,733
Public Buildings, Schools, and Sites .. .. .	16,627,048
Roads and Highways .. .. .	35,773,210
Harbours and Lighthouses .. .. .	2,140,217
State Forests .. .. .	2,447,097
Housing .. .. .	6,458,945
Land Settlement and Improvement .. .. .	25,833,722
Shares in Bank of New Zealand .. .. .	875,000
Shares in Reserve Bank of New Zealand .. .. .	1,630,787
Investment in State Advances Corporation .. .. .	38,045,375
Share in Nauru and Ocean Island Phosphates .. .. .	317,850
Development of Mining .. .. .	1,072,693
Tourist Resorts .. .. .	719,930
Immigration .. .. .	3,317,380
War and Defence .. .. .	63,143,292
Miscellaneous Assets and Services .. .. .	7,596,223
Cash and Investments in hand .. .. .	638,874
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	£303,970,272
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B. C. ASHWIN,

Secretary to the Treasury.

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.),  
Accountant to the Treasury.

The Treasury, Wellington, 31st July, 1939.

Examined and found correct.

J. H. FOWLER,

Controller and Auditor-General.

Audit Office, 1st August, 1939.