

Decreased imports are noticeable in grass and clover seeds, £24,820 (£52,819); felt, £47,209 (£96,529); coal, £107,414 (£111,909); iron and steel manufactures, £201,569 (£245,584); iron wire, £91,112 (£106,332); dried fruits, £321,242 (£338,860); boots and shoes, £52,624 (£76,637); electrical apparatus, £220,848 (£310,463).

The main items of our export trade to Australia for the years 1937 and 1938 are set out in Table IX hereunder:—

Table IX.—Principal Exports to Australia.

Commodity.	1937.		1938.	
	Quantity.	Value.	Quantity.	Value.
		£(N.Z.)		£(N.Z.)
Timber sawn Sup. ft.	16,072,627	174,329	13,125,600	153,300
<i>Phormium tenax</i> Tons	2,788	72,244	1,703	33,818
Tow "	154	1,973	83	908
Grass and clover seeds .. Cwt.	23,630	55,203	22,319	69,216
Peas Centals	37,600	38,144	34,598	41,859
Oats "	1,835	1,013	1,697	989
Fish, frozen Cwt.	43,486	138,906	42,285	139,450
Sugar of milk lb.	442,064	12,192	287,556	7,746
Wool "	5,992,283	325,002	19,666,128	766,123
Tallow Tons	270	6,110	367	6,199
Sausage-casings lb.	215,146	11,720	158,753	5,085
Hides, pelts, and skins—				
Calf-skins No.	62,461	24,885	35,906	9,403
Cattle-hides "	93,877	177,022	132,776	159,024
Sheep-skins without wool .. "	52,786	5,969	463,157	29,923
Sheep-skins with wool .. "	7,757	1,636	62,589	9,902
Pumice and sandstone .. Tons	2,633	7,220	2,843	8,191
Gold: Bar, dust, ingot, and sheet Oz.	40,650	325,746	37,700	312,865
Dairying machinery	21,018	..	1,391

Three items—grass and clover seeds, peas, and frozen fish—show increased returns although lower quantities were exported. The number of cattle-hides sent to Australia increased by 38,899, but the recorded return dropped by £17,998. Lower quantities and values are shown for sawn timber, *Phormium tenax*, tow, oats, sugar of milk, sausage-casings, calf-skins, and gold. Higher quantities and values are shown for wool, tallow, sheep-skins, and pumice and sandstone. The large increases recorded for wool are explained partly by increased shipments to other ports through Australia and partly by increased purchases by Australian manufacturers for blending with their own wool.

TRADE WITH CANADA.

Exports from New Zealand to Canada during 1938 were £5,972,100, which was £561,802 lower than during 1937. Imports from Canada show an increase of £292,212, to reach the total of £4,855,499 during 1938. The figures for the last six years are shown in Table X hereunder:—

Table X.—Total Trade with Canada.

Year ended 31st December,	Total Trade.	Exports to Canada.	Imports from Canada.	Excess of Imports over Exports.
	£(N.Z.)	£(N.Z.)	£(N.Z.)	£(N.Z.)
1933	1,825,807	560,875	1,264,932	694,057
1934	2,796,475	697,865	2,098,610	1,400,745
1935	3,107,600	656,984	2,450,616	1,793,632
1936	4,428,700	1,103,008	3,325,692	2,222,684
1937	6,241,690	1,678,403	4,563,287	2,884,884
1938	5,972,100	1,116,601	4,855,499	3,738,898

Canada in 1938 took 1·91 per cent. of our total exports, as against 2·49 per cent. in 1937. Imports into this country from Canadian sources during 1938 again followed the increasing tendency of past years, and reached the figure of 8·76 per cent. of our total imports. The 1937 figure was 8·13 per cent.