

DIRECTION OF TRADE.

The direction of our export trade during the last twelve months, as compared with the figures for the previous three years, is shown in Table III, set out hereunder. The percentage of each country's figure to the total export figure is also shown for the purposes of comparison.

Table III.—Direction of New Zealand's Export Trade.

	1935.		1936.		1937.		1938.	
	Value.	Per-centage.	Value.	Per-centage.	Value.	Per-centage.	Value.	Per-centage.
British possessions, protectorates, &c.—	£(N.Z.)		£(N.Z.)		£(N.Z.)		£(N.Z.)	
United Kingdom	38,921,568	83·63	45,492,989	80·15	50,724,550	76·03	48,898,865	83·76
India	60,956	0·13	125,826	0·22	135,730	0·22	137,281	0·24
Ceylon	1,528	0·00	1,401	0·00	1,074	0·00	362	0·00
South African Union ..	27,504	0·06	21,855	0·03	29,554	0·04	19,357	0·03
Canada	656,984	1·41	1,103,008	1·96	1,667,449	2·49	1,116,601	1·91
Australia	1,781,811	3·83	1,843,475	3·25	1,824,183	2·74	2,192,058	3·76
Fiji	86,191	0·19	102,076	0·17	95,214	0·14	98,427	0·17
Other British countries ..	241,999	0·52	272,736	0·52	304,244	0·46	252,858	0·43
Total, British countries	41,778,541	89·77	48,963,366	86·30	54,781,998	82·12	52,715,809	90·30
Foreign countries and possessions—								
United States of America ..	2,468,071	5·30	2,877,752	5·07	4,796,039	7·19	1,446,957	2·48
France	484,610	1·04	1,646,168	2·90	1,014,941	1·52	1,001,987	1·72
Belgium	647,212	1·39	618,356	1·09	700,964	1·05	363,113	0·62
Germany	165,304	0·36	272,481	0·48	918,171	1·38	886,308	1·52
Japan	432,495	0·93	1,554,837	2·74	3,131,986	4·70	592,714	1·02
Netherlands .. ..	..	..	..	..	..	..	..	..
East Indies	2,235	0·01	1,894	0·00	4,053	0·00	7,667	0·01
Other foreign countries ..	560,210	1·20	817,086	1·42	1,123,571	1·68	1,079,872	1·85
Total, foreign countries	4,760,137	10·23	7,788,574	13·70	11,689,725	17·52	5,378,618	9·22
*Ship's stores .. ..	..	..	..	..	241,656	0·36	281,856	0·48
Totals, all countries ..	46,538,678	100·00	56,751,940	100·00	66,713,379	100·00	58,376,283	100·00

* Prior to 1st January, 1937, "ships' stores" were classed as an item of export to the country of destination of the vessel purchasing stores in the Dominion.

Exports to British countries fell by £2,066,189, and those to foreign countries by £6,311,107. The principal feature of the foregoing table is the substantial increase in the percentage of exports taken by the United Kingdom as compared with the figures for 1937. Further comments on the variations in the table will be found in the paragraphs relating to trade with the various countries.