

PUBLIC ACCOUNTS, 1938-1939.

THE PUBLIC DEBT OF NEW ZEALAND.
TABLE I.—STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1939—continued.

	Amount outstanding.	Annual Charge.			Domicile of Principal.			Remarks.
		Due Date.	Rate of Interest.	When payable.	New Zealand.	London.	Australia.	
	£ s. d.		%		£ s. d.	£ s. d.	£	
Brought forward ..	25,789,967 15 4	..	..	..	8,599,477 4 0	17,173,190 11 4	17,300	
NEW ZEALAND LOANS ACT, 1932								
—continued.								
Debentures and Stock—continued.	5,754,630 0 0*	15 Mar., 1943†	3½	15 Mar. and 15 Sept.	5,754,630 0 0	..	..	* Securities converted under New Zealand Debt Conversion Act, 1932-33, with condition of interest free of income-tax continued up to the interest date coinciding with or next following the pre-conversion maturity date, after which the rate of interest is automatically adjusted to 4 per cent., as follows: £4,024,405, 15th September, 1939; £347,215, 15th March, 1941; £1,383,010, 15th September, 1941: total, £5,754,630. † Repayable at the option of the Government at par on or after 15th Mar., 1940, on three months' notice.
	7,924,240 0 0	15 Mar., 1943†	4	15 Mar. „ 15 Sept.	7,924,240 0 0	..	..
	7,339,656 4 9	1 Mar., 1944	4½	1 Mar. „ 1 Sept.	..	7,339,656 4 9	..	‡ Repayable at the option of the Government on or after 1st December, 1925, by giving three months' notice in the <i>London Gazette</i> . § Interest suspended in terms of agreement with Imperial Government. || Repayable at the option of the Government at the option of the Government at par on or after 15th February, 1943, on three months' notice. ¶ Repayable at option of the holders on 14 days' notice. Option to repay £8,965,785 maturing 15th April, 1949.
	199,500 0 0	15 Feb., 1945	5	15 Feb. „ 15 Aug.	..	199,500 0 0	..	
	7,580,907 11 10	1 Mar., 1945	4½	1 Mar. „ 1 Sept.	..	7,580,907 11 10	..	
	9,659,980 1 1	1 April, 1945	3	1 April „ 1 Oct.	2,500 0 0	9,657,480 1 1	..	
	2,090,909 1 9	1 Dec., 1945†	4½	1 June „ 1 Dec.	..	2,090,909 1 9	..	
	12,886,110 3 9	1 Jan., 1946	5	1 Jan. „ 1 July	..	12,886,110 3 9	..	
	9,842,470 0 0	15 Feb., 1946||	4	15 Feb. „ 15 Aug.	9,842,470 0 0	..	..
	1,193,743 9 0	1 April, 1946	3	1 April „ 1 Oct.	1,193,743 9 0	..	..
	468,339 10 0	1 April, 1946¶	4	1 April „ 1 Oct.	468,339 10 0	..	..
	..	15 April, 1946	..	..	..	..	..
	2,850,550 0 0	15 Sept., 1947	4	15 Mar. and 15 Sept.	2,850,550 0 0	..	..
	1,331,000 0 0	15 Sep., 1947	5	15 Mar. „ 15 Sept.	1,127,700 0 0	120,000 0 0	83,300	
Carried forward ..	94,912,003 17 6	..	..	..	37,763,650 3 0	57,047,753 14 6	100,600	