

PURCHASE AND SALE OF CHEESE, 1936-37 SEASON.

(Quantity: 1,213,914 crates. Sale Weight: 85,979 tons 6 cwt. 1 qr. 27 lb.)

—	Amount.		Per Hundredweight.			Per Pound.	
	£	£	d.	s.	d.	d.	d.
Realization on sales, United Kingdom (sterling gross)		5,551,701		64	7·918		6·928
Less trade discount*		46,224			6·460		0·058
Less selling charges, United Kingdom—		5,505,477		64	1·458		6·870
Port dues and consolidated rate ..	71,516		9·995			0·089	
Storage, cartage and delivery, averaging, and other charges	15,288		2·137			0·019	
Commission	111,321		15·559			0·139	
		198,125		2	3·691		0·247
Realization on sales, United Kingdom (sterling net)		5,307,352		61	9·767		6·623
Plus exchange on remittances to New Zealand		1,273,763		14	10·024		1·589
Realization on sales, United Kingdom (New Zealand currency)		6,581,115		76	7·791		8·212
Less freight and insurance ..		671,101		7	9·794		0·837
Net realization on sales, United Kingdom, f.o.b. New Zealand		5,910,014		68	9·997		7·375
Plus realization on sales to destinations other than United Kingdom		7,466		62	7·203		6·707
Total net realization sales cheese f.o.b. New Zealand		5,917,480		68	9·893		7·374
Less administration, interest, advertising, cost of remittances, and general expenses		46,818			6·534		0·058
Final net realization sales cheese ..		5,870,662		68	3·359		7·316
Purchase cost based on sale weights under 1936-37 guaranteed price		5,744,293		66	9·722		7·158
Surplus on cheese, 1936-37 season ..		126,369		1	5·637		0·158

* Allowed in terms of rules of London Provision Exchange.

PURCHASE AND SALE OF WHEY BUTTER, 1936-37 SEASON.

(Quantity: 57,422 boxes. Weight: 1,435 tons 7 cwt. 2 qr. 26 lb.)

—	Amount.		Per Hundredweight.			Per Pound.	
	£	£	d.	s.	d.	d.	d.
Realization on sale, United Kingdom (sterling gross)		134,691		93	10·032		10·054
Less trade discount*		1,123			9·388		0·084
Less selling charges, United Kingdom—		133,568		93	0·644		9·970
Port dues and consolidated rate ..	1,479		12·365			0·109	
Storage, cartage and delivery, averaging, and other charges	91		0·761			0·008	
Commission	2,694		22·522			0·201	
		4,264		2	11·648		0·318
Realization on sales, United Kingdom (sterling net)		129,304		90	0·996		9·652
Plus exchange on remittances to New Zealand		31,032		21	7·430		2·316
Realization on sales, United Kingdom (New Zealand currency)		160,336		111	8·426		11·968
Less freight and insurance ..		10,749		7	5·862		0·802
Net realization on sales, United Kingdom, f.o.b. New Zealand		149,587		104	2·564		11·166
Less administration, interest, advertising, cost of remittances, and general expenses		1,247			10·425		0·093
Final net realization sales whey butter		148,340		103	4·139		11·073
Purchase cost under 1936-37 guaranteed price		154,296		107	5·932		11·517
Deficit on whey butter, 1936-37 season		5,956		4	1·793		0·444

* Allowed in terms of rules of London Provision Exchange.