

NATIONAL PROVIDENT FUND.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1938.

Amount of Fund at beginning of year (1st January, 1938) .. .. .	£	s.	d.	National Provident Fund Act, 1926—	£	s.	d.
.. .. .	4,992,586	18	5	Maternity claims (section 19) .. ..	4,032	0	0
National Provident Fund Act, 1926—				Maternity claims (section 43) .. ..	36,570	0	0
Contributions .. .. .	313,900	3	0	Refund of contributions on lapse, reduction, and withdrawal (sections 11, 12, and 13) ..	96,736	11	8
Interest .. .. .	198,616	16	6	Refund of contributions in lieu of annuity (section 14) .. .. .	11,240	13	6
Fines (section 11 (4)) .. .. .	377	10	7	Incapacity allowances (sections 17 and 18), including contributions waived on incapacity (£1,577 ls. 3d.) .. .. .	10,305	19	6
Government contribution under Act (sections 52 and 74 (2)) .. .. .	76,221	17	9	Death: Refund of contributions (sections 15 (5) and (16)) .. .. .	31,830	16	4
Refund of maternity claims by the State (sections 42 (2) and 70) .. .. .	40,602	0	0	Death: Allowances on account of widows and children (section 15) .. .. .	13,476	5	4
Contributions overpaid on exit .. .. .	61	15	10	Annuities (sections 13 and 48) .. .. .	73,691	0	6
Benefits refunded on exit (sections 11 to 16 and 28) .. .. .	21,084	11	11	Refund of contributions overpaid on exit .. .. .	61	15	10
Miscellaneous receipts .. .. .	0	2	10	Public Trustee: Charges .. .. .	2,675	17	3
Refunds unclaimed .. .. .	2,527	4	8	Legal expenses .. .. .	100	7	4
				Investment Fluctuation Account .. .. .	75,000	0	0
				Amount of Fund at end of year (31st December, 1938) .. .. .	5,290,257	14	3
	£5,645,979	1	6		£5,645,979	1	6

BALANCE-SHEET AS AT 31ST DECEMBER, 1938.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Fund as per Revenue Account	.. ..	5,290,257	14	3	In hands of Public Trustee—				
Post Office	.. ..	739	2	9	Invested	.. ..	5,250,796	4	3
National Provident Fund Act, 1926—					Uninvested	.. ..	13,649	12	8
Claims due and in course of payment*—					Balances in transit	.. ..	9,955	6	3
Maternity (sections 19 and 43)	.. ..	3,095	8	9	National Provident Fund Act, 1926—				
Death : Refunds (section 16)	.. ..	1,487	4	2	Contributions outstanding or in course of				
Death : Refunds (section 15 (5) )	.. ..	1,251	18	0	transmission*—				
Death : Allowances (section 15)	.. ..	348	11	11	(a) Contributions due but not overdue	.. ..	21,231	9	7
Annuities (sections 13 and 48)	.. ..	2,633	1	9	(b) Contributions overdue	.. ..	1,650	17	8
Allowances (section 17)	.. ..	366	7	10	Government subsidy due under Act* (sections 52				
Refunds of contributions in lieu of annuity					and 74 (2) )	.. ..	76,221	17	9
(section 14) .. ..	.. ..	919	14	8	Refund due in respect of maternity claims*				
Public Trustee : Charges*	.. ..	1,153	18	9	(sections 42 (2) and 70)	.. ..	4,374	0	0
Refunds in Suspense	.. ..	62,763	0	7	Fines due* (section 11 (4) )	.. ..	103	7	1
Suspense Account	.. ..	1,768	9	3	Interest due*	.. ..	9,386	13	10
Contributions prepaid	.. ..	10,755	11	0	Interest accrued but not due*	.. ..	62,471	4	11
Investment Fluctuation Reserve	.. ..	72,300	10	4					
		£5,449,840	14	0			£5,449,840	14	0

\* Included in Revenue Account.

Wellington, 30th June, 1939.

R. SINEL, Superintendent.  
R. M. PORTEOUS, A.R.A.N.Z., Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Controller and Auditor-General.