

## SUMMARY AND VALUATION OF THE POLICIES OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT AS AT 31ST DECEMBER, 1938—continued.

DESCRIPTION OF TRANSACTIONS.	PARTICULARS OF POLICIES FOR VALUATION.					VALUATION.			
	The bases used are those stated in Section II (1) of the Fourth Schedule.								
	Number of Policies.	Sums assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	Sums assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	Net Liability.	
II.—Without Participation in Profits.									
Whole-life assurances—Uniform premiums .. .. .	4,455	1,914,275	54,387	47,904	1,159,019	654,010	575,970	583,049	
" Limited, single, and commuted premiums .. .. .	146	129,130	2,607	2,865	66,832	31,889	29,038	37,794	
Endowment assurances—Uniform premiums .. .. .	527	139,378	3,793	3,319	105,074	26,263	23,179	81,895	
Deferred assurances .. .. .	139	41,144	605	530	20,104	9,930	8,691	11,413	
Joint-life—Whole-life assurances .. .. .	3	1,217	29	26	697	468	426	271	
Temporary assurances .. .. .	3,032	1,576,751	12	..	80,319	..	..	80,319	
Sinking-fund assurances .. .. .	10	69,836	726	653	24,655	14,624	13,127	11,568	
Total assurances without profits .. .. .	8,312	3,871,731	62,159	54,857	1,456,740	737,184	650,431	806,309	
Reserve for prepaid loading, under average lives, &c. .. .. .	..	..	..	..	113,668	..	..	113,668	
Total assurances .. .. .	85,610	31,648,139	741,468	562,663	17,216,188	9,639,086	7,236,894	9,979,294	
ANNUITIES.									
Immediate .. .. .	515	34,341	..	..	333,333	..	..	333,333	
Deferred .. .. .	29	2,050	36	33	16,858	346	316	16,542	
*Contingent .. .. .	..	59,440	3,078	..	10,387	..	..	10,387	
Annuity certain .. .. .	1	180	..	..	760	..	..	760	
Total annuities .. .. .	545	96,011	3,114	33	361,338	346	316	361,022	
Total of results .. .. .	86,155	31,648,139 and 496,011 p.a.	744,582	562,696	17,577,526	9,639,432	7,237,210	10,340,316	

\* These annuities are part of family income assurance contracts—the basic assurances in each case have been included under their respective classes above.