

## FOURTH SCHEDULE.

# CONSOLIDATED REVENUE ACCOUNT

## OF THE

# GOVERNMENT INSURANCE DEPARTMENT

FOR THE PERIOD COMMENCING 1ST JANUARY 1936, AND ENDING 31ST DECEMBER, 1938

	£	s.	d.
Amount of funds on 1st January 1936	9,578,672	11	7
Renewal premiums .. ..	1,895,798	11	1
New premiums .. ..	293,144	8	7
Single premiums .. ..	187,630	6	5
Consideration for annuities granted ..	124,273	3	10
	£	s.	d.
Interest and rent .. 1,345,247	12	0	
Less property ex- penses .. 5,954	11	8	
	1,339,293	0	4

	£	s.	d.
Death claims under policies—assurance, including bonus additions ..	633,117	0	0
Endowment assurances matured, in- cluding bonus additions ..	1,175,819	17	5
Endowments matured ..	30,745	1	0
Premiums returned on endowments ..	1,371	0	2
Bonuses surrendered for cash ..	23,857	5	2
Annuities ..	100,444	19	7
Surrenders ..	118,066	17	2
Loans released by surrender ..	194,686	9	8
	£	s.	d.
Commission, new* .. 155,219	17	0	
Commission, renewal .. 15,909	11	10	
	171,129	8	10
Contribution to Public Service Super- annuation Fund ..	2,141	11	8
Land and income tax ..	95,022	16	1
	£	s.	d.
Expenses of management ..			
Salaries ..	124,418	5	10
Extra clerical assist- ance ..	1,527	8	2
Services rendered by Government			
Actuary ..	3,244	10	2
Medical fees and ex- penses ..	7,375	7	6
Travelling-expenses ..	2,257	10	0
Advertising ..	3,105	14	4
Printing and stationery ..	5,210	10	9
Rent ..	15,137	18	0
Postage and telegrams ..	5,532	5	9
Exchange ..	135	13	7
Audit fees ..	975	0	0
General expenses ..	17,905	5	1
	186,825	9	2
Property depreciation ..	3,834	19	3
Transfer to Investment Fluctuation Reserve Account ..	10,000	0	0
Amount of funds, 31st December, 1938	10,575,749	6	8
	£13,328,812	1	10

£13,328,812 1 10

\* Including Agents' allowances.

## VALUATION BALANCE-SHEET

OF THE

## GOVERNMENT INSURANCE DEPARTMENT

As at 31st December, 1938.

Dr.	£
To Net value of liabilities (as per valuation summary) .. ..	10,340,316
Surplus .. ..	235,433
	£10,575,749

Cr.	£
By Accumulated funds (as per Consolidated Revenue Account) .. ..	10,575,749
	£10,575,749