

PUBLIC ACCOUNTS, 1938-1939.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
PUBLIC DEBT

YEAR ENDED 31ST MARCH, 1938.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1939.
£ s. d. 39,794 11 5	Balance at beginning of Year,— Cash	£ s. d. £ s. d. 5,757 4 2
1,076,161 9 5	Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act— Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1938	1,084,282 7 8
74,817 3 8	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1938	83,386 4 10
523,720 5 11	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1938	583,703 13 9
5,074 16 10	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption	2,750 18 5
1,679,773 15 10		1,754,123 4 8
£1,719,568 7 3	Totals	£1,759,880 8 10

REMITTANCES TO

£ s. d. 9,928,800 0 0	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£ s. d. £ s. d. 9,031,300 0 0
£9,928,800 0 0	Totals	£9,031,300 0 0

RESERVE FUND

£ s. d. 5,627 4 3	Balances at beginning of Year,— Cash	£ s. d. £ s. d. 865,178 9 0
357,897 0 10	Investment Account— Securities held	375,897 0 10
26,741 14 5	Hawke's Bay Earthquake,— Repayments of Loans made to Earthquake Sufferers	31,365 18 3
10 0 0	Repayment of Loans made to Local Authorities	434 14 9
26,751 14 5		31,800 13 0
853,897 0 6	Public Revenues Act, 1926, Section 114,— Transfer from Consolidated Fund
£1,244,173 0 0	Totals	£1,272,876 2 10