

## PUBLIC ACCOUNTS, 1938-1939.

Year ended 31st MARCH, 1939, compared with the Year ended 31st MARCH, 1938—continued.

## ACCOUNT.

YEAR ENDED 31st MARCH, 1938. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1939.		
		Gross.	Credits	Net.
£ s. d. 1,007,965 11 7	Annual Appropriation,— Vote—Development of Water-power .. .. .	£ s. d. 1,364,594 10 4	£ s. d. 26,810 1 7	£ s. d. 1,337,784 8 9
520,785 8 5	Interest and other charges on Loans and Capital Liability ..	..	..	544,207 18 7
..	Transfer to Electric Supply Sinking Fund Account .. ..	..	..	179,641 7 2
44,198 7 10 18,856 18 2	Balances at end of Year,— Cash* .. .. . Imprests outstanding .. .. .	.. ..	7,000 5 9 8,926 5 2	15,926 10 11
63,055 6 0				
£1,591,806 6 0	Totals .. .. .	..	..	£2,077,560 5 5

## SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
1,750 0 0	Securities redeemed at maturity,— Stock .. .. .	..	..	1,000 0 0
..	Securities redeemed before maturity,— Stock .. .. .	..	..	180,000 0 0
11,679 15 1	Balance at end of Year,— Cash* .. .. .	..	..	2,115 2 3
..	Investment Account,— Securities held .. .. .	..	..	8,206 0 0
£13,429 15 1	Totals .. .. .	..	..	£191,321 2 3

Year ended 31st MARCH, 1939, compared with the Year ended 31st MARCH, 1938.

## ZEALAND SHARES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
164,062 10 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	..	..	164,062 10 0
1,859,375 0 0	Balance at end of Year,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£2,023,437 10 0	Totals .. .. .	..	..	£2,023,437 10 0

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.