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Α	comparison	of th	e results	obtained	on	the	various	passenger	services	is as	follows :

Service.		1939 Profit. £	1938 Profit. £	Variation.
Auckland-Rotorua	 	3,580	3.532	$+$ $\frac{\mathfrak{L}}{48}$
Wellington-Wanganui	 	2,289	1,491	+ 798
Wellington suburban	 	8,598	13,164	-4,566
Napier-Hastings	 	3,273	3,403	-130
Christchurch Services	 	1,087	297	+ 790
Westland Services	 	915	2,666	-1,751
Dunedin Services	 	1,140	289	+ 851
Waipahi-Edievale	 	$\dots 22$	Loss~109	+ 131
Invercargill Services	 ·	1,296	Loss~303	+1,599
Total	 	£22,200	£24,430	_£2,230

Details are as follow:--

		Auckl	and-Rote	RUA SERVICES.		
			1939.	1938.	Variatio	on.
			£	£	£	Per Cent.
Revenue			45,339	23,375	+21,964	$93 \cdot 96$
Expenditure	• •		41,759	19,843	+21,916	$110 \cdot 45$
Net revenue	••		£3,580	£3,532	+ £48	1.36
Passenger journeys Mileage		• •	$56,919 \\ 839,652$	30,875 $409,381$	$+26,044 \\ +430,271$	$84 \cdot 35$ $105 \cdot 10$

Licenses acquired from private operators and incorporated in this service during the year were Edwards Motors, Ltd. (tourist license) taken over on 29th September, 1938, and D. G. Kelly's Auckland-Cambridge route license on 6th March, 1939.

On a return per-mile basis the revenue this year was better by 0.05 per cent. Ordinary passenger revenue shows a decline of 0.59d. per mile, while revenue from special trips increased by 0.69d. per mile. Other items of revenue showed small fluctuations. The higher expenditure was due to the inclusion of additional services this year, together with the running of some of the fleets taken over in the previous financial year for a full twelve months as against a part of the previous year.

WELLINGTON-WANGANUI SERVICES.

		1939.	1938.	Vari	iation.	
		£	£	£	Per Cent.	
Revenue		15,508	14,455	+1,053	$7 \cdot 28$	
Expenditure		13,219	12,964	+ 255	1.97	
Net revenue	••	£2,289	£1,491	+ £798	53.52	
Passenger journeys Mileage	• • •	$17,314 \\ 342,619$	$\frac{15,003}{353,999}$	$\begin{array}{r} +2,311 \\ -11,380 \end{array}$	$\begin{array}{r} 15 \cdot 40 \\ 3 \cdot 21 \end{array}$	

Revenue for the year increased by £1,053. Ordinary passenger receipts improved by £1,362,

while special trips showed a decline of £323.

Expenditure shows an increase of £255. Superintendence-costs decreased by £120 and maintenance charges by £117. Fixed charges increased by £76 and running-expenses by £416. Cleaning charges rose as the result of an additional cleaner, and hire charges increased due to requiring extra vehicles to cope with peak traffic.

Wellington Suburban Services.

	1939.	1938.	Variation.		
	£	£	£	Per Cent.	
Revenue	 114,074	111,930	+ 2,144	$1 \cdot 92$	
Expenditure	 105,476	98,766	+6,710	$6 \cdot 79$	
Net revenue	 £8, 5 98	£13,164	- £4,566	$\overline{34 \cdot 69}$	
Passenger journeys Mileage	 4,390,170 $1,835,319$	4,306,744 $1,690,767$	$ \begin{array}{r} $	$ \begin{array}{r} \hline 1.94 \\ 8.55 \end{array} $	

The Wellington suburban services include Wellington-Hutt Valley, Wellington-Ngaio-Khandallah-Johnsonville, and Wellington-Titahi Bay runs. With the inauguration of the electric rail service between Wellington-Ngaio-Khandallah-Johnsonville the bus service running in this district was considerably curtailed, and at present only a limited service runs between Wellington and the outskirts of Ngaio and Khandallah. The workings of the combined services show a profit for the year of £8,598, which must be considered satisfactory. Considerable improvement has taken place in the Hutt Valley during the year, the journeys increasing by 593,732 and the receipts by £11,709. The frequency of this service was increased during the year by one additional run each hour between Wellington and Waiwhetu. Other improvements of a minor nature were also made to the service.