

STATEMENT No. 14.

EXPENDITURE ON CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., TO 31ST MARCH, 1939 ; NET REVENUE AND RATE OF INTEREST EARNED ON CAPITAL EXPENDED ON OPENED LINES FOR YEAR ENDED SAME DATE.

Section of Railway.	Opened Lines.			Unopened Lines.	Net Revenue.	Rate of Interest earned.
	Lines and Works.	Rolling-stock.	Total.			
	£	£	£	£	£	£ s. d.
Kaihu .. .. .	159,654	586	160,240	..	—8,772	..
" .. .. .	..	..	..	..	..	..
Gisborne .. .. .	746,610	20,840	767,450	..	—2,623	..
" .. .. .	..	..	..	2,480,101	..	..
North Island Main Line and Branches ..	29,668,923	5,418,560	35,087,483	..	355,468	1 0 9
" .. .. .	..	..	..	2,915,358	..	..
South Island Main Line and Branches ..	16,169,686	2,774,359	18,944,045	..	1,072	0 0 1
" .. .. .	..	..	..	938,409	..	..
Westport .. .. .	312,935	45,054	357,989	..	14,999	4 3 10
" .. .. .	..	..	..	934,272	..	..
Nelson .. .. .	497,242	9,898	507,140	..	—11,130	..
" .. .. .	..	..	..	256,657	..	..
Picton .. .. .	575,547	13,410	588,957	..	—7,587	..
" .. .. .	..	..	..	790,080	..	..
	48,130,597	8,282,707	56,413,304	..	341,427	0 13 7
	..	..	..	8,314,877	..	..
Lake Wakatipu steamer service .. ..	19,466	..	19,466	..	—4,145	..
Subsidiary services, &c. .. ..	2,233,942	..	2,233,942	..	363,781	..
<i>In suspense—</i>						
Surveys, North Island .. ..	..	..	..	31,235	..	..
Surveys, South Island .. ..	..	..	..	5,880	..	..
General .. .. .	9,896	..	9,896	10,337	..	..
P.W.D. stock of permanent-way ..	..	..	..	36,971	..	..
	50,393,901	8,282,707	58,676,608	8,399,300	701,063	1 4 7
	..	..	..	..	..	..
Total cost of opened and unopened lines at 31st March, 1939	..	..	67,075,908	..	..	..

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorization Act, 1885, the information regarding the last-mentioned being furnished by the respective Boards. The rate of interest earned has been computed on the average capital.