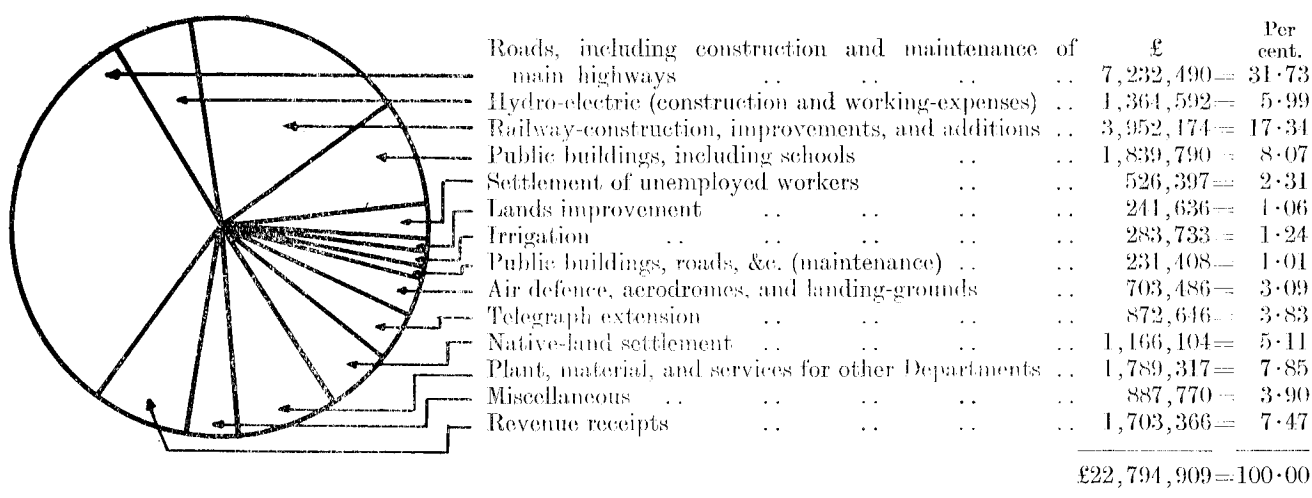


Summary.

	Public Works Department.	Other Departments.	Total.
	£	£	£
Gross expenditure	15,350,444	5,741,099	21,091,543
Recoveries and receipts	4,610,944	1,262,076	5,873,020

Of the net expenditure of £16,921,888 previously mentioned, £12,234,412 may be regarded as having been expended from loan-moneys (£9,168,812 General Purposes Account, £390,000 Electric Supply Account, and £2,675,600 Main Highways Account) the balance—i.e., £4,687,476 being expended from revenue and taxation.

In diagrammatic form the ratio which the various classes bear to the whole is shown below. It should be noted that the figures are gross—that is, before deducting recoveries, which include subsidies from the Employment Promotion Fund, contributions from the Consolidated Fund, and similar amounts which if deducted, would detract from the true portrayal of activities.



In regard to the ways and means of the General Purposes Account of the Public Works Fund the position is as under:—

	£
Balance available 1st April, 1938	153,860
Add funds received during the year—	£
Finance Act (No. 2), 1936, section 2 (Public Works)	2,580,355
Finance Act, 1937, section 11	6,000,000
Finance Act, 1938, section 2	1,041,924
Miscellaneous	125,772
	<u>9,748,051</u>
	9,901,911
Deduct expenditure during 1938—39—	
Under annual appropriations	9,168,812
Under permanent appropriations	94,225
	<u>9,263,037</u>
Balance available 31st March, 1939	<u>£638,874</u>

The estimated net expenditure under the General Purposes Account for the current financial year is £13,161,000, and arrangements are being made with the Minister of Finance to provide the necessary funds. This is the amount shown on the Public Works estimates, which also show an estimated net expenditure of £1,840,000 from the Electric Supply Account and £5,267,200 from the Main Highways Account, a total for all these accounts of £20,268,200.