

PUBLIC TRUST OFFICE.

BALANCE-SHEET OF THE PUBLIC TRUST OFFICE AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.		£	s. d.
Amounts held in Common Fund for sundry estates and funds	23,984,571	14 2			Freehold and leasehold premises and sites	386,698	3 11
Amounts held for special investment on behalf of certain funds, but not yet invested	56,140	6 1			Furniture and plant, &c.	38,247	15 10
Amounts specially invested on behalf of certain estates and funds	13,590,937	5 4			Stationery and stores, &c.	6,470	0 5
			37,631,649	5 7	Stocks, bonds, and debentures (book value)—		
Sundry creditors, including accounts passed for payment but not yet paid ..			195,946	0 8	Government securities (£4,451,770), plus premiums on purchase (£10,506 15s. 7d.), less reserve for premiums on conversion and discounts on purchase (£3,328 18s. 8d.) ..	4,458,947	16 11
Reserve in respect of enemy property moneys..	24,204	11 3			Local bodies' debentures (£6,635,777 4s. 11d.), less reserve for premiums and discounts on conversion or purchase (£198,051 13s. 4d.) ..	6,437,725	11 7
Special reserve for securities	68,584	12 5				10,896,673	8 6
General Legal Expenses Account	7,772	17 6			Mortgages, &c. (book value)	12,055,716	1 6
Investment Fluctuation Account	94,955	10 11			Less reserve	60,498	18 6
Assurance and Reserve Fund			195,517	12 1		11,995,217	3 0
Profit and Loss Appropriation Account			413,715	16 1	Advances for protection of securities acquired or in possession, &c. ..		68,584 12 5
			133	7 6	Properties acquired (book value)	200,331	17 9
					Less reserve	6,466	11 7
						193,865	6 2
					Advances (on overdraft) to estates and accounts (book value) ..	675,871	1 9
					Less reserve	2,698	13 8
						673,172	8 1
					Interest and rent accrued, due, and overdue—		
					Interest accrued up to 31st March, 1939, but not yet due, and interest overdue	431,665	6 0
					Rent due or accrued	168	18 11
						431,834	4 11
					Less provision for losses	100,970	2 0
						330,864	2 11
					Sundry debtors	30,745	0 1
					Cash in hand, on current account, and on deposit in New Zealand and London	218,626	15 3
					Investment of reserve for mortgages: Mortgages, &c.	6,860	0
					Special investments (book value) held on behalf of certain estates and funds—		
					Government securities ..	7,383,412	18 11
					State Advances Corporation of New Zealand stock	130,000	0 0
					Local bodies' debentures ..	1,802,587	2 4
					Private debentures and shares	41,206	17 2
					Realty and leasehold	5,070	4 6
					Fixed deposits	900	0 0
					Mortgages	4,144,608	16 1
					Mortgage securities acquired	36,255	16 8
					Advances for protection of securities	646	14 9
					Financial assistance to mortgagors	170	16 10
					Loans	6,280	0 0
					Savings-banks accounts ..	10,791	5 10
					Overdue interest on special investments	29,006	12 3
						13,590,937	5 4
						£38,436,962	1 11
						£38,436,962	1 11

E. O. HALES, Public Trustee.

F. MENNEER, Chief Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.