

MANGATU No. 1—continued.
INCOME ACCOUNT AS AT 30TH JUNE, 1938.

	£	s.	d.		£	s.	d.
Balance at 30th June, 1937	7,470	8	2	Rent collected	7,683	16	1
Distribution	4,222	9	7	Balance	11,428	4	8
Donations	1,245	0	0				
Donation : Potatoes, Tolaga flood relief	13	12	2				
Land-tax	771	15	4				
Legal expenses	54	10	1				
Interest	4,409	15	1				
Rates	132	18	1				
General expenses	337	2	3				
Management and office expenses	454	10	0				
	£19,112	0	9				
	£	s.	d.				
Balance	£11,428	4	8		£19,112	0	9

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1938.

WAITANGIRUA STATION.				MANGATAHU STATION—continued.			
	£	s.	d.		£	s.	d.
Balance at debit at 30th June, 1937	15,758	3	6				
				Debits.			
Live-stock at 30th June, 1937—				Live-stock at 30th June, 1937—	£	s.	d.
4,144 sheep ..	2,868	8	0	7,150 sheep ..	4,936	0	0
586 cattle ..	2,315	10	0	863 cattle ..	2,994	0	0
12 horses ..	75	0	0	12 horses ..	75	0	0
	5,258	18	0		8,005	0	0
Sheep bought	121	4	0	Sheep bought	157	10	0
Cattle bought	1,141	7	6	Cattle bought	105	0	0
Horses bought	53	5	0	Horses bought	16	0	0
Wages	1,121	11	8	Wages	1,131	15	9
Running-expenses, including repairs and maintenance	868	13	8	Running-expenses, including repairs and maintenance	565	2	11
Rates	288	14	11	Rates	461	5	10
Interest	998	11	11	Management and office expenses	285	0	0
Management and office expenses	205	0	0		10,726	14	6
	10,057	6	8	Balance at credit at 30th June, 1938	£61,256	11	10
	25,815	10	2				
				Credits.			
	£	s.	d.		£	s.	d.
Wool sold	932	6	4	Plant : New drill	93	15	0
Wool unrealized	45	0	0	Concrete tanks	175	15	0
	977	6	4		269	10	0
Sheep sold	1,037	1	4	Live-stock at 30th June, 1937—	£	s.	d.
Cattle sold	1,427	16	3	6,530 sheep ..	5,580	3	0
Skins and hides sold	28	12	8	957 cattle ..	3,777	11	0
Meat sold	35	5	5	99 horses ..	1,146	0	0
Timber royalty	331	10	1		10,503	14	0
Live-stock at 30th June, 1938—				Sheep bought	1,378	7	6
4,206 sheep ..	2,780	5	0	Cattle bought	1,168	10	0
593 cattle ..	2,190	0	0	Horses bought	40	0	0
19 horses ..	110	0	0	Wages	2,401	12	5
	5,080	5	0	Running-expenses, including repairs and maintenance	3,442	6	9
	8,917	17	1	Rates	403	0	1
Balance at debit at 30th June, 1938	£16,897	13	1	Interest	1,538	9	7
				Management and office expenses	400	0	0
					21,276	0	4
					44,623	10	11
				Credits.			
	£	s.	d.		£	s.	d.
Wool sold	2,318	5	9	Wool sold	1,096	3	1
Wool unrealized	25	0	0	Wool unrealized	584	0	0
	2,343	5	9		1,680	3	1
Sheep sold	2,347	4	7	Sheep sold	4,168	1	9
Cattle sold	1,495	8	6	Cattle sold	1,168	9	3
Skins and hides sold	24	7	6	Horses sold	204	0	0
Interest	2,124	11	0	Skins and hides sold	58	9	8
Live-stock at 30th June, 1938—				Meat sold	63	10	0
7,228 sheep ..	4,996	12	0	Maize sold	21	16	3
873 cattle ..	3,020	0	0	Live-stock at 30th June, 1938—			
13 horses ..	80	0	0	7,212 sheep ..	6,172	17	0
	8,096	12	0	1,259 cattle ..	5,041	11	0
	16,431	9	4	101 horses ..	1,117	0	0
	71,983	6	4		12,331	8	0
					19,695	18	0
				Balance at debit at 30th June, 1938	£24,927	12	11

STATEMENT OF STOCK DEPASTURED ON STATIONS AT 30TH JUNE, 1938.

Station.	Sheep.		Cattle.		Horses.		Totals.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
		£ s. d.		£ s. d.		£ s. d.		£ s. d.
Kokomoko (flock)	3,687	2,402 17 0	452	1,618 10 0	21	338 0 0	4,160	4,359 7 0
.. (stud)	285	549 3 0	54	424 5 0	..	..	339	973 8 0
Mangatahu	7,228	4,996 12 0	873	3,020 0 0	13	80 0 0	8,114	8,096 12 0
Okaihau	3,428	2,464 2 0	278	957 0 0	11	55 0 0	3,717	3,476 2 0
Pukutarewa (flock)	6,439	4,594 14 0	1,099	3,929 10 0	101	1,117 0 0	7,639	9,641 4 0
.. (stud)	773	1,578 3 0	160	1,112 1 0	..	..	933	2,690 4 0
Tarndale	5,064	3,662 9 0	775	2,781 10 0	13	65 0 0	5,852	6,508 19 0
Waitangirua	4,206	2,780 5 0	593	2,190 0 0	19	110 0 0	4,818	5,080 5 0
Wairere	13,188	9,071 8 0	1,802	6,615 0 0	46	245 0 0	15,036	15,931 8 0
	44,298	32,099 13 0	6,086	22,647 16 0	224	2,010 0 0	50,608	56,757 9 0

MANGATU Nos. 3 AND 4.

BALANCE-SHEET AS AT 30TH JUNE, 1938.

<i>Liabilities.</i>		£ s. d.	<i>Assets.</i>		£ s. d.	£ s. d.
Mangatu No. 1 .. .. .	..	3,745 16 8	Freehold property—			
Capital Account .. .. .	..	39,640 0 0	Mangatu No. 3 .. .. .	..	21,640 0 0	
			Mangatu No. 4 .. .. .	..	18,000 0 0	
						39,640 0 0
			Improvements—	£ s. d.		
			Fencing	577 18 7		
			Survey	541 17 0		
					1,119 15 7	
			Revenue Account ..	2,114 19 7		
			Balance, Income Ac-			
			count	511 1 6		
					2,626 1 1	
						3,745 16 8
		<u>£43,385 16 8</u>				<u>£43,385 16 8</u>

AUDITORS' CERTIFICATE.

We have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1938, and our report on the audit of the accounts is contained in our letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 20th September, 1938.

CLARKE, MENZIES, GRIFFIN, AND Co.,
Public Accountants, Auditors.

INCOME ACCOUNT AS AT 30TH JUNE, 1938.

Interest .. .. .	..	147 3 9	Rent collected .. .. .	..	706 11 2
Rates .. .. .	..	94 5 9	Balance .. .. .	..	511 1 6
Land-tax .. .. .	..	7 16 8			
Distribution .. .. .	..	920 0 0			
Management and office expenses .. .. .	..	48 6 6			
		<u>£1,217 12 8</u>			<u>£1,217 12 8</u>

MANGATU No. 3.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 1938.

Balance at credit at 30th June, 1937	£ s. d.	9,161 19 9
	<i>Credits.</i>	
Rent collected	£ s. d.	706 11 2
Interest .. .. .	..	413 5 3
		<u>1,119 16 5</u>
		10,281 16 2
	<i>Debits.</i>	
Distribution	£ s. d.	920 0 0
Land-tax .. .. .	..	7 16 8
Management and office expenses .. .. .	..	35 16 6
		<u>963 15 2</u>
Balance at credit at 30th June, 1938	£ s. d.	<u>9,318 2 0</u>

MANGATU No. 4.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 1938.

Balance at debit at 30th June, 1937	£ s. d.	12,596 14 11
	<i>Debits.</i>	
Rates	£ s. d.	94 5 9
Interest .. .. .	..	500 9 0
Management and office expenses	12 10 0
		<u>607 4 9</u>
Balance at debit at 30th June, 1938	£ s. d.	<u>£13,063 19 8</u>

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