NEW ZEALAND STATE COAL-MINES—*continued.*

GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31ST, 1938.

Dr.	£ s. d.	£ s. d.
Net loss—		
James Colliery	1,119 17 10	
Wanganui Depot	4 19 10	
		1,124 17 8
Balance—Net profit for year carried down ..		13,168 1 3
		£14,292 18 11
		£ s. d.
Sinking Fund Account for redemption of loan capital		9,523 17 11
Balance—Net surplus for year		3,644 3 4
		£13,168 1 3

Cr.	£ s. d.	£ s. d.
Net profit—		
Liverpool Colliery	213 13 5	
MacDonald Colliery	1,640 12 3	
Wellington Depot	293 10 9	
Christchurch Depot	431 0 0	
		2,578 16 5
Net recoveries—		
Seddonville Colliery	78 6 4	
Royalties	5,480 11 3	
		5,558 17 7
Net revenue from hire of plant, buildings, &c. ..		87 9 6
Interest on investments		6,067 15 5
		£14,292 18 11
		£ s. d.
Net profit for year		13,168 1 3
		£13,168 1 3