

GOVERNMENT RAILWAYS SUPERANNUATION FUND—continued.

STATEMENT OF ACCOUNTS, ETC.—continued.

Revenue Account for the Year ended 31st March, 1938.

EXPENDITURE.	1937-38.			1936-37.			INCOME.			1937-38.			1936-37.		
	£	s.	d.	£	s.	d.				£	s.	d.	£	s.	d.
Retiring-allowances to members ..	424,851	0	9	420,208	14	3	Members' contributions ..	..	..	172,007	10	5	156,324	17	0
Allowances to widows and children ..	28,408	14	6	28,618	7	5	Members' contributions on account of casual service ..	..	..	37,508	6	3	4,011	7	11
Refund of total contributions ..	24,060	4	5	14,120	10	0	Fines ..	..	..	161	0	0	107	15	0
Refund of contributions in excess of allowance drawn by deceased beneficiaries ..	1,481	14	10	1,041	7	3	Subsidies—	..	..	..	..	..	..	..	..
Transfers to other funds ..	429	6	6	234	18	7	Consolidated Fund ..	..	..	45,000	0	0	65,000	0	0
Reserve for bad and doubtful debts ..	1,054	13	8	1,368	3	7	Working Railways ..	..	..	170,000	0	0	170,000	0	0
Cost of actuarial investigation of the fund ..	..	..	..	380	0	0	Increased allowances to annuitants as provided for by Statutes Amendment Act, 1936 ..	..	..	3,494	1	8	..	..	..
Administration charges—	..	..	..	..	..	..	Working Railways, on account of increased allowances to widows and children ..	..	..	12,596	12	3	12,704	6	9
Travelling-expenses of Board members ..	72	15	0	74	2	6	New Zealand Railway Officers' Institute ..	..	..	13	7	10	17	18	10
Public Trust Office commission ..	1,299	4	9	1,367	8	3	New Zealand Railway Tradesmen's Association ..	..	..	16	4	7	21	15	0
Public Trust charges (legal costs) ..	175	11	1	21	18	1	New Zealand Engine-drivers, Firemen, and Cleaners' Association ..	..	..	24	6	10	32	2	8
Audit Office fee ..	50	0	0	50	0	0	Interest—	£	s.	..	..	..	..	..	..
Salaries ..	1,373	12	1	1,290	15	5	Investments ..	..	..	53,470	0	10	..	..	..
Postages ..	154	4	7	197	11	0	Treasury Department ..	..	..	11,119	0	0	..	..	..
Printing and stationery ..	181	18	5	37	9	2	Commission on Government Life Insurance collections ..	..	..	64,589	0	10	64,610	17	6
Balance carried down, being excess of income over expenditure for the year ..	21,863	17	3	3,866	14	0				46	7	2	46	18	10
	505,456	17	10	472,877	19	6				505,456	17	10	472,877	19	6
	1,272,724	7	5	1,250,860	10	2	Accumulated funds brought forward on 1st April ..	..	..	1,250,860	10	2	1,246,984	7	11
Balance accumulated funds as at 31st March ..	1,272,724	7	5	1,250,860	10	2	Balance brought down ..	..	..	21,863	17	3	3,866	14	0
	1,272,724	7	5	1,250,860	10	2	Amounts unclaimed written off—	..	..	..	..	..	..	..	..
							Life allowances ..	..	..	..	..	..	4	18	5
							Widows' allowances ..	..	..	..	..	..	3	1	5
							Refund of contributions ..	..	..	..	..	..	1	8	5
	1,272,724	7	5	1,250,860	10	2				1,272,724	7	5	1,250,860	10	2