

DEPARTMENT OF AGRICULTURE—continued.

WERAROA AGRICULTURAL ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

<i>Receipts.</i>				<i>Payments.</i>					
Balance: Cash in Treasury Deposit			£	s.	d.	Administration expenses under section 4, Land Laws	£	s.	d.
Account, 1st April, 1937—	£	s.	d.			Amendment Act, 1927	91 5 0
Capital	772	6	0			Balance in Treasury Deposit Ac-			
Revenue	6,341	18	5			count, 31st March, 1938—	£	s.	d.
				7,114	4 5	Capital	772	6	0
Rent from leases				1,847	10 7	Revenue	8,122	4	0
Interest on investments				24	0 0				8,894 10 0
				£8,985	15 0				£8,985 15 0

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Administration expenses under section 4, Land		£	s.	d.	Balance brought forward from previous year	..	8,660	11	8
Laws Amendment Act, 1927	91	5	0	Accrued rent	1,863	9	9
Remission of rent, Court Order, Mortgagors and					Interest on investments	24	0	0
Lessees Rehabilitation Act	275	4	0					
Balance carried forward	10,181	12	5					
		<u>£10,548</u>	<u>1</u>	<u>5</u>			<u>£10,548</u>	<u>1</u>	<u>5</u>

BALANCE-SHEET AS AT 31ST MARCH, 1938.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	37,822	8	7	Endowment lands—			
Rents charged in advance	460	0	0	Leased	34,775	0	0
Revenue Account	10,181	12	5	Unleased	90	0	0
				Sundry debtors—			
				Sales of buildings not yet payable		2,435	0 7
				Principal instalments on buildings		882	3 5
				Rent		1,383	6 8
				Administration expenses		1	2 6
				Interest accrued but not due on investments		2	17 10
				Cash in Treasury Deposit Account,			
				31st March, 1938—	£	s.	d.
				Capital	772	6	0
				Revenue	8,122	4	0
						8,894	10 0
	£48,464	1	0			£48,464	1 0

L. C. SCOTT, Accountant, Department of Agriculture, Wellington.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.