

PUBLIC ACCOUNTS, 1937-1938.

THE PUBLIC DEBT OF NEW ZEALAND.
 TABLE 1.—STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1938—*continued*.

	Amount outstanding.	Due Date.	Annual Charge.			Domicile of Principal.			Remarks.
			Rate of Interest.	Interest.	When payable.	New Zealand.	London.	Australia.	
	£ s. d.		%	£		£ s. d.	£ s. d.	£	
Brought forward ..	95,075,801 2 2	..	..	3,738,305	..	37,920,447 7 8	57,051,753 14 6	103,600	
NEW ZEALAND LOANS ACT, 1932									
—continued.									
Debentures and Stock—continued.									
	11,221,608 16 5	1 Nov., 1947 1 Mar., 1948	4½	504,972	1 May and 1 Nov.	..	11,221,608 16 5	..	Option to repay £19,225,465 maturing 1st March, 1958.
	10,500 0 0	1 Jan., 1949 1 Feb., 1949	4	420	1 Jan. and 1 July	10,500 0 0	..	..	Option to repay £5,000,000 maturing 1st February, 1954.
	8,966,995 0 0	15 April, 1949*	4	358,680	15 April and 15 Oct.	8,966,995 0 0	..	..	* Repayable at the option of the Government at par on or after 15th April, 1946, on three months' notice.
	..	15 May, 1949	..	..	..	..	..	..	Option to repay £12,487,000 3½ per cent. and £2,935 4 per cent. securities maturing 15th May, 1952.
	7,500,000 0 0	15 Dec., 1949	5	375,000	15 June and 15 Dec.	..	7,500,000 0 0	..	† Securities converted under New Zealand Debt Conversion Act, 1932-33, with condition of interest free of income-tax continued up to the interest date coinciding with or next following the pre-conversion maturity date, after which the rate of interest is automatically adjusted to 4 per cent., as follows: £9,410,825, 15th November, 1938; £2,300,050, 15th May, 1939; £23,225, 15th May, 1941; £752,900, 15th November, 1941; total, £12,487,000.
	250,000 0 0	15 Dec., 1950	3½	8,750	15 June " 15 Dec.	250,000 0 0	..	..
	2,029,000 0 0	1 Feb., 1951	5½	111,595	1 Feb. " 1 Aug.	..	1,250,000 0 0	779,000	
	12,487,000 0 0†	15 May, 1952†	3½	437,045	15 May " 15 Nov.	12,487,000 0 0	..	..
	2,935 0 0	15 May, 1952†	4	117	15 May " 15 Nov.	2,935 0 0	..	..	‡ Repayable at the option of the Government at par on or after 15th May, 1949, on three months' notice.
	..	15 June, 1952	..	..	..	..	..	..	Option to repay £9,405,260 maturing 15th June, 1955.
	..	1 July, 1952	..	..	..	..	..	..	Option to repay £12,000,000 maturing 1st July, 1955.
Carried forward ..	137,543,839 18 7	..	..	5,534,884	..	59,637,877 7 8	77,023,362 10 11	882,600	