

PUBLIC ACCOUNTS, 1937-1938.

PUBLIC WORKS FUND.—ELECTRIC SUPPLY ACCOUNT.

STATEMENT of DISBURSEMENTS for the YEAR ended 31st MARCH, 1938.

	Gross.	Credits.	Net.
	£ s. d.	£ s. d.	£ s. d.
VOTE—			
Development of Water-power	1,037,062 4 10	29,096 13 3	1,007,965 11 7
INTEREST AND OTHER CHARGES ON LOANS AND CAPITAL LIABILITY—			
Finance Act (No. 2), 1932, section 5 (2)—			
Transfer to Consolidated Fund in respect of interest payable on capital liability	517,456 7 4	..	517,456 7 4
New Zealand Loans Act, 1932, section 62 (4)—			
Recoupment of stamp duty in transfers of New Zealand Consolidated Stock	134 11 0	..	134 11 0
New Zealand Loans Act, 1932, section 15 (3)—			
Costs, charges, and expenses of conversion of loans—			
Premiums on conversion	33 17 9	..	33 17 9
New Zealand Loans Act, 1932, section 24 (2)—			
Recoupment to Consolidated Fund of management charges on New Zealand Government securities ..	3,160 12 4	..	3,160 12 4
	520,785 8 5	..	520,785 8 5
	£1,557,847 13 3	£29,096 13 3	£1,528,751 0 0

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

STATEMENT of DISBURSEMENTS for the Year ended 31st MARCH, 1938.

	Gross.	Credits.	Net.
	£ s. d.	£ s. d.	£ s. d.
VOTE—			
Expenses of Management of Properties	24,729 17 0	..	24,729 17 0
Advances	5,323 4 10	..	5,323 4 10
Suspense Account (Amounts allocated)	11,185 7 2	..	11,185 7 2
Refund to Consolidated Fund of Moneys paid in respect of Advances obtained by Hypothecation of Securities—			
Interest	54,258 18 1	..	54,258 18 1
Principal	2,700,000 0 0	..	2,700,000 0 0
Stock acquired in exchange for Mortgages and other Securities transferred to State Advances Corporation in terms of Section 38 (1) of the State Advances Corporation Act, 1934-35	8,760,000 0 0	..	8,760,000 0 0
Contingent Liability of the State Advances Corporation to the Crown, being difference between value of Mortgages and other Securities taken over and the Stock issued to the Minister of Finance in terms of Section 38 (2) of the State Advances Corporation Act, 1934-35	2,766,050 5 2	..	2,766,050 5 2
	14,280,309 3 3	..	14,280,309 3 3
Interest and other Charges on Loans and Capital Liability—			
Finance Act, 1932 (No. 2), Section 5 (2)—			
Interest paid to Consolidated Fund on account of capital liability	103,876 0 0	..	103,876 0 0
New Zealand Loans Act, 1932, Section 24 (2)—			
Recoupment to Consolidated Fund of management charges on New Zealand Government securities ..	77 16 3	..	77 16 3
	103,953 16 3	..	103,953 16 3
Balance of Account transferred to Loans Redemption Account	539,192 6 8	..	539,192 6 8
	£14,964,693 15 2	..	£14,964,693 15 2