

PUBLIC SERVICE SUPERANNUATION FUND—continued.

SUBSIDIARY ACCOUNT.

Cost-of-living Bonus paid to Annuitants of the Public Service Superannuation Fund on behalf of the Treasury.

Dr.	£	s.	d.	Cr.	£	s.	d.
Balance due from Treasury	214	2	6	Amount received from Treasury	2,683	18	10
Amount disbursed for period 1st April, 1937, to 31st March, 1938	2,684	9	0	Balance due from Treasury	214	12	8
	<u>£2,898</u>	<u>11</u>	<u>6</u>		<u>£2,898</u>	<u>11</u>	<u>6</u>

R. S. WOGAN, Secretary,
M. P. FINNIGAN, Accountant,
Public Service Superannuation Board.

Wellington, 12th July, 1938.

I hereby certify that the Revenue Account and Balance-sheet have been duly compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.

STATEMENT OF CONTRIBUTORS FOR THE YEAR ENDED 31ST MARCH, 1938.

	Number.			Annual Salary.		Annual Contributions.	
	M.	F.	Total.	£	s. d.	£	s. d.
Contributors at beginning of the year ..	18,830	3,060	21,890	5,841,197	9 2	310,675	0 3
New contributors entered during the year ..	2,367	1,147	3,514	463,910	6 8	25,394	12 0
Contributors transferred from other funds ..	17	2	19	3,350	15 0	169	19 9
Increase by promotion during the year ..	..	..	..	489,691	10 10	25,519	16 10
Total	21,214	4,209	25,423	6,798,150	1 8	361,759	8 10
Contributions discontinued during the year ..	647	541	1,188	256,021	18 4	14,023	19 5
Total contributors at end of year	20,567	3,668	24,235	6,542,128	3 4	347,735	9 5

PARTICULARS OF CONTRIBUTIONS DISCONTINUED DURING THE YEAR.

How discontinued.	Number.			Annual Salary.		Annual Contributions.		Amount paid on Retirement.		Retiring-allowance granted.	
	M.	F.	Total.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
By death before retiring-allowance entered upon (secs. 42, 43 and 32 (ce))	65	6	71	23,526	3 4	1,453	19 10	14,613	2 7	1,789	0 0
By retirement before retiring age (sec. 37)	408	513	921	150,919	13 4	7,829	16 7	35,385	16 2	..	..
By retirement (sec. 34)	4	..	4	1,067	1 8	74	5 3	1,395	19 10	..	..
By retirement medically unfit (sec. 32)	33	5	38	12,051	1 8	663	2 3	..	..	4,580	13 0
By retirement (sec. 61) .. .. .	..	..	..	..	..	..	..	..	..	..	..
By retirement at retiring age or for length of service (sec. 26)	131	15	146	66,238	11 8	3,886	14 4	..	..	37,336	14 0
By transfer to other funds (sec. 120) ..	6	2	8	1,169	15 0	58	9 9	245	3 5	..	..
By reduction .. .. .	..	..	..	1,049	11 8	57	11 5	..	..	..	..
Total	647	541	1,188	256,021	18 4	14,023	19 5	51,640	2 0	43,706	7 0

PROGRESS OF CONTRIBUTORS SINCE DATE OF ESTABLISHMENT OF THE FUND TO 31ST MARCH, 1938.

	Number.			Annual Salary.		Annual Contributions.	
	M.	F.	Total.	£	s. d.	£	s. d.
Total entered	40,482	11,979	52,461	12,692,712	10 10	723,479	2 8
Total discontinued	19,915	8,311	28,226	6,150,584	7 6	375,743	13 3
Total existing at 31st March, 1938 ..	20,567	3,668	24,235	6,542,128	3 4	347,735	9 5