REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1937.

Premiums after deduction of reinsurances	£ s. 175,725 18	d. 1	Bonus rebate to policyholders	£ 33,379		d. 3
Other receipts— £ s. d.	110,129 10	9	Losses by fire and earthquake (after deduction of	50,579	4	3
Interest, commission, and rent 49,682 19 6			reinsurances)	34,794	14	4
Less land-tax 1,958 7 6			Income-tax	35,454		0
	47,724 12	0	Commission	9,632		7
			Salaries	30,976	6	-6
			Contribution to Public Service Superannuation			
			Fund	473	5	õ
			Contributions to Fire Boards under the Fire			
			Brigades Act, 1908	9,602	7	4
			Expenses of management— £ s. d.			
			Travelling-expenses 2,189 0 9			
			Printing, stationery, and ad-			
			vertising \dots $1,440$ 6 1			
		ĺ	Rent 1,176 5 7			
			Exchange 43 15 8			
			Postages, telegrams, cablegrams,			
		- 1	and sundry charges $\dots 3,253-3-10$			
			0.00	8.102		
			Office equipment	1.424	_	
			Office premises: Depreciation	3,172	12	õ
		İ		167,011		11
		1	Painamena Paname	30,000		0
		ľ	0.00	26,000		0
			Amount of fire-insurance funds at end of year	439		4
				4.00		·
	£223,450 10	3	.63	223,450	10	3
•						

BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1937.

Liabilities.				Assets.				
Capital authorized by the State Fire £	£	s.	d				£ s. d.	
Insurance Act, 1908 100,0)00			Government securities			643,671 12 0	
Less not raised 100,0)00			Local-authority securities			276,163,19=0	
		il.		Rural Advances bonds			14,175 - 0 - 0	
Bad Debts Reserve	1,500			,			70,000 0 0	
Reserve Fund	746, 144		8				$136,190 - 2 \cdot 11$	
Investments Fluctuation Reserve Fund	59,000) ()	0	Outstanding premiums			11,128 - 5 - 1	
Reserve for unearned premiums	104,246	3 9	11	Interest accrued but not due			$9.310 \ 0 \ 9$	
Bonus Rebate Reserve	112,500) ()	0	Rent accrued or due			2,575 9 10	
Reinsurance Reserve Fund	90,000) ()	-0	Rent overdue			138 0 0	
Premium and other deposits	1,054	4 9	10	Cash in Reserve Bank of New Zea-				
Outstanding fire and earthquake losses	4,509	0	-0	land at Wellington, or in transit	£	s. d.		
Government taxes	70,454	0 4	-0	to Wellington	93,372	2.41		
Sundry creditors	55,769	$\frac{2}{2}$	7	Imprest Account balances: Head				
Other amounts owing by the Office— £ s.	d.			Office and branches	581	9 6		
Reinsurance premiums due 7,087 13	9						93,953 12 5	
Commission 2,551 7	4							
Printing, stationery, and ad-								
vertising 34 6	11							
Postages and sundry charges 2,016 0	8							
	-11,689	8	-8					
Fire-insurance funds, as per Revenue Account	439	2	4					
•								
	£1,257,306	5 2	0			£1	,257,306 - 2 - 0	

3rd June, 1938.

J. H. Jerram, General Manager.

L. H. Osborn, Deputy General Manager.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (1,820 copies), £4 10s.