

WORKERS' EDUCATIONAL ASSOCIATION—continued.

STATEMENT OF INCOME AND EXPENDITURE.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Salaries	1,342	16	8	Government grant	750	0	0
General expenses—	£	s.	d.	Grant from Carnegie Corporation	251	19	3
Rental of rooms	99	13	6	Box scheme fees	197	8	10
Box scheme expenses	61	4	9	National endowment	250	0	0
Printing and stationery	46	5	10	Interest	43	6	16
Administration	38	0	0	Capital : Transfer of balance	237	1	9
Sundries	26	3	0				
Library books	25	2	11				
		290	10 0				
Equipment and apparatus : Depreciation		6	10 0				
	£1,639	16	8		£1,639	16	8

BALANCE-SHEET AS AT 31ST DECEMBER, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	1,175	19	1	Equipment and apparatus	65	13	0
Less Income and Expenditure	237	1	9	Less depreciation	6	10	0
		938	17 4				
Sundry creditors		21	0 9	Library books			
Government grants not yet applied		375	0 0	Investments			
				Cash			
	£1,334	18	1		£1,334	18	1