

PUBLIC ACCOUNTS, 1937-1938.

SUMMARY of CASH and IMPREST BALANCES at 31st MARCH, 1938.

| ACCOUNT. | CASH.* | IMPRESTS. | TOTAL. |
|--|----------------|---------------|----------------|
| CONSOLIDATED FUND :— | £ s. d. | £ s. d. | £ s. d. |
| Ordinary Revenue Account | 998,923 10 3 | 172,406 5 2 | 1,171,329 15 5 |
| Deposits Account | 595,667 18 0 | 255,196 1 1 | 850,863 19 1 |
| | 1,594,591 8 3 | 427,602 6 3 | 2,022,193 14 6 |
| PUBLIC WORKS FUND :— | | | |
| General Purposes Account | 65,915 13 10 | 71,099 18 7 | 137,015 12 5 |
| Electric Supply Account | 44,198 7 10 | 18,856 18 2 | 63,055 6 0 |
| Electric Supply Sinking Fund Account | 11,679 15 1 | .. | 11,679 15 1 |
| | 121,793 16 9 | 89,956 16 9 | 211,750 13 6 |
| EMPLOYMENT PROMOTION FUND | 431,288 5 7 | 2,602 1 3 | 433,890 6 10 |
| LAND FOR SETTLEMENTS ACCOUNT | 114,408 10 5 | .. | 114,408 10 5 |
| LOANS REDEMPTION ACCOUNT | 759,623 17 8 | .. | 759,623 17 8 |
| MAIN HIGHWAYS ACCOUNT | 62,265 9 5 | .. | 62,265 9 5 |
| PUBLIC DEBT REPAYMENT ACCOUNT | 5,757 4 2 | .. | 5,757 4 2 |
| RESERVE FUND ACCOUNT | 865,178 9 0 | .. | 865,178 9 0 |
| STATE COAL-MINES ACCOUNT | 11,956 5 2 | .. | 11,956 5 2 |
| STATE COAL-MINES SINKING FUND ACCOUNT | 9,525 10 0 | .. | 9,525 10 0 |
| STATE FORESTS ACCOUNT | 92,881 1 4 | 10 6 2 | 92,891 7 6 |
| WORKING RAILWAYS ACCOUNT | 630,239 3 9 | 130,079 12 5 | 760,318 16 2 |
| PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT | Dr.920,000 0 0 | .. | Dr.920,000 0 0 |
| Totals | £3,779,509 1 6 | £650,251 2 10 | £4,429,760 4 4 |

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 31st MARCH, 1938.

| ACCOUNT. | GOVERNMENT SECURITIES. | OTHER SECURITIES. | TOTAL INVESTMENTS. |
|--|------------------------|-------------------|--------------------|
| CONSOLIDATED FUND :— | £ s. d. | £ s. d. | £ s. d. |
| Ordinary Revenue Account | 523,157 8 3 | 75,000 0 0 | 598,157 8 3 |
| Deposits Account | 986,139 6 1 | 2,104,243 9 0 | 3,090,382 15 1 |
| | 1,509,296 14 4 | 2,179,243 9 0 | 3,688,540 3 4 |
| PUBLIC WORKS FUND :— | | | |
| General Purposes Account | .. | 16,845 0 0 | 16,845 0 0 |
| BANK OF NEW ZEALAND SHARES ACCOUNT | .. | 1,859,375 0 0 | 1,859,375 0 0 |
| EMPLOYMENT PROMOTION FUND | 725,000 0 0 | .. | 725,000 0 0 |
| LAND FOR SETTLEMENTS ACCOUNT | 537,940 0 0 | 16,365 0 0 | 554,305 0 0 |
| LOANS REDEMPTION ACCOUNT | 100,000 0 0 | .. | 100,000 0 0 |
| RESERVE FUND ACCOUNT | .. | 375,897 0 10 | 375,897 0 10 |
| WORKING RAILWAYS ACCOUNT | 250,000 0 0 | 46,916 3 3 | 296,916 3 3 |
| PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT | .. | 920,000 0 0 | 920,000 0 0 |
| Totals | £3,122,236 14 4 | £5,414,641 13 1 | £8,536,878 7 5† |

† Against these investments there is a loan liability of £3,122,236 14s. 4d., corresponding to the amount of investments in Government securities, and a further loan liability of £1,000,000 represented by stock issued to the Reserve Bank.