All items in the miscellaneous luggage group show increases. Revenue from the carriage of dogs, bicycles, &c., and from "left" and "checked" luggage shows the satisfactory increase of 11-89 per cent., which is considerably in excess of the increase in passenger travel. Revenue from bulk newspaper traffic again shows an increase (9-59 per cent.), due to a continued improvement in the circulation of newspapers and periodicals.

The following table shows the variations under the heading of "Mails":-

		1938.	1937.	Var	iation.	
		£	£	£	Per cent.	
Mails in guards' vans at half parcel	l rates	55,080	50,904	+4,176	$8 \cdot 20$	
Railway travelling post-office servi-	ce	27,818	27,627	4-191	0.69	
Mails carried in wagons		18,040	12,465	+5,575	$44 \cdot 73$	
Total		£100,938	£90,996	+£9,942	$10 \cdot 93$	

The travelling post-office service is paid for on a mileage basis.

GOODS AND LIVE-STOCK.

The revenue and tonnage of goods and live-stock for 1938 compare with the previous year as follow:—

		1938.	1937.	Increase.	Per Cent.
Revenue	 	£5,411,297	£4,846,417	£564,880	$11 \cdot 66$
Tonnage	 	7,516,049	6,813,240	Tons 702,809	$10 \cdot 32$

Although the tounage of goods and live-stock carried is 3:50 per cent. below the peak year of 1930, the business handled was far greater in 1938, as is shown by an increase over 1930 of 9.63 per cent. in net ton-miles. The revenue earned in 1938 is the highest for any year on record. The average haul rose from 66 miles in 1930 to 75 miles in 1938. Little variation was shown in the receipt per ton-mile, the 1930 figure being 2:32d., compared with 2:35d. in 1938.

The beneficial effects of the generally favourable season have been reflected in the financial returns for the year, and the tonnage of general merchandise, live-stock, wool, dairy-produce, and manures handled was such as to tax the available rolling-stock to the utmost limit.

A comparison of tonnage and revenue from 1930 to 1938 is afforded in the following table:—

<u> </u>			Variation as con	riation as compared with Previous Year in each Ca			
Year.	Tons.	Revenue.	Tons.	Per Cent.	Revenue.	Per Cent.	
1930 1931 1932 1933 1934 1935 1936 1937	7,788,973 6,957,709 5,824,811 5,490,686 5,642,199 6,023,960 6,188,805 6,813,240 7,516,049	£ 4,904,324 4,487,357 4,019,600 3,745,777 3,911,245 4,138,434 4,359,750 4,846,417 5,411,297	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2 \cdot 31 \\ 10 \cdot 67 \\ 16 \cdot 28 \\ 5 \cdot 74 \\ 2 \cdot 76 \\ 6 \cdot 77 \\ 2 \cdot 74 \\ 10 \cdot 09 \\ 10 \cdot 32 \end{array}$		$ \begin{array}{c cccc} 1 \cdot 20 \\ 8 \cdot 50 \\ 10 \cdot 42 \\ 6 \cdot 81 \\ 4 \cdot 42 \\ 5 \cdot 81 \\ 5 \cdot 35 \\ 11 \cdot 16 \\ 11 \cdot 66 \end{array} $	

A comparison with 1937 of the tonnage of commodities under six main headings is as follows:-

			1938.	1937.	Variation		
			Tons.	Tons.	Tons.	Per Cent.	
			· · — · · ·				
Agricultural products			585,181	588,255	-3,074	0.52	
Animals and their products			1,386,996	1,298,848	+ 88,148	$6 \cdot 79$	
Products of mines			2,231,051	2,070,207	-1-160,844	$7 \cdot 77$	
Products of forests			579,216	531,111	+48,105	9.06	
Benzine, cement, and manures			1,234,365	959,542	+274,823	$28 \cdot 64$	
Miscellaneous			1,499,240	1,365,277	+133,963	9.81	
Totals			7,516,049	6,813,240	+702,809	10.32	