HAURAKI PLAINS SETTLEMENT SCHEME - continued.

BALANCE-SHEET AS AT 31ST MARCH, 1938.

Liabilities.			Assets.		
	. d. £ 5	s. d.	Improved lands handed over to £ s. Land Board for settlement —		ł
Value of Crown land set apart			Leased 152,390 8		
under Act 45,000 0 Transferred from Discharged	0		Unleased 11,437 17 Unpaid purchase-money for land	U	
Soldiers Settlement Account 264 15	0		sold on deferred payment 24,050 2	6	
	913,889				
Employment Promotion Fund capital Consolidated Fund capital	$\begin{array}{ccc} & 8,593 \\ & 6,112 \end{array}$			$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
Reserve for loss on Discharged Soldiers Settlem			Permanent reserves	8,851 0 0	
assets	140	0 0	Works in progress : Expenditure on land in cou		
Sundry creditors—	. d. 10		of reclamation, including formation and met ling of roads	u. 624,116-14 - 9	9
Departmental			Capital expenditure—	021,110 11 0	
		14 10		8,593 15	
Rent charged in advance	1,900 1,902			6,112 4 9 d.	9
Rate Account			Crown tenants, Hauraki Plains 288 8		
Grazing fees 0 15	0		Permanent reserves and Crown		
Rent			lands 216 10	$rac{9}{-}$ 504 19 i	ĸ
Rates 0 0 Instalment of principal on de-	' '		Buildings	3,898 5	
ferred-payment sales 29 (5		Wharves	200 0 0	
Instalment of interest on de- ferred-payment sales 18 4	•		Machinery and plant Live-stock	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
ferred-payment sales 18 4		7 5	***	$6,155 \ 8 \ 11$	
Suspense Account	1	1 - 6 - 1	Stamps on hand	0 1 (
Writings-off in Suspense	210, 13:			d.	
Treasury Adjustment Account	310,124	9: (<u></u>	Rent 3,094 4 Rates 3,663 13		
			Instalment of principal on de-		
			ferred-payment sales 94 14 Instalment of principal on build-	9	
			ings 4 0	10	
			Interest on well-boring 105 0	3	
			Interest on deferred - payment sales 326 5	10	
			sales		
			Tram freights and ferry fares 16 9		
			Grazing	$\frac{5}{2}$	
			Departmental 10,328 2		
					1
			Postponed rent (Mortgagors and Lessees Rehabiltion Act, 1936)	ta- 143 l «	4
			Postponed rent (Land Act, 1924)		7
en e			Losses in Suspense	225 (1	7
			Interest accrued but not due Premiums on conversion	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0
			Cash in transit from Post Office	55 2	4
			Revenue Account : Balance forward	309,292 11	9
	£1,262,38	1 3 2		£1,262,381 3	2
	21,202,00			21,202,901 0	

W. Robertson, Under-Secretary for Lands. Wm. E. Shaw, Chief Accountant.

I hereby certify that the Rate Account, the Revenue Account, and the Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental Accounts generally as appearing at commencement of parliamentary return [B.-I, Pt. IV]. The following comment is appended: The balance of the Works in Progress Account—viz., £624,116-14s. 9d.—appearing in the Balance-sheet greatly exceeds the value of lands the control of which has not yet been transferred to the Land Board.—J. H. FOWLER, Controller and Audit-General.

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