

1937.
NEW ZEALAND.

STATE COAL-MINES

(REPORT ON THE WORKING OF) FOR THE YEAR ENDED 31st MARCH, 1937.

Prepared in accordance with the requirements of Section 184 of the Coal-mines Act, 1925.

The SUPERINTENDENT, State Coal-mines, Greymouth, to the UNDER-SECRETARY, Mines Department, Wellington.

6th May, 1937.

SIR,—

I have the honour to submit my annual report on the working of the State coal-mines for the year ended 31st March, 1937.

LIVERPOOL COLLIERY.

Coal-winning.—The gross total output for the year was 132,966 tons 3 cwt., an increase of 11,434 tons 15 cwt. when compared with the figures of the previous year. After making allowances for stocks on hand at the beginning of the year and deducting mine consumption and waste, there remained for disposal 129,324 tons 7 cwt., which is accounted for as follows:—

—	Screened.	Unscreened.	Small.	Total.
	Tons cwt. qr.	Tons cwt. qr.	Tons cwt. qr.	Tons cwt. qr.
Shipped	1,626 10 1	17,551 13 1	38,538 4 2	57,716 8 0
Railed Canterbury	28,001 5 3	6,925 17 0	23,187 8 3	58,114 11 2
Local sales	3,393 3 0	3,449 8 3	3,779 13 2	10,622 5 1
Mine sales .. ..	..	25 0 0	..	25 0 0
Sales to workmen and free issues .. ..	..	1,919 16 2	..	1,919 16 2
Stock in bin and yard .. ..	..	424 4 3	200 0 0	624 4 3
Stock on wharf .. ..	..	212 6 0	89 15 0	302 1 0
	33,020 19 0	30,508 6 1	65,795 1 3	129,324 7 0
Used on works .. ..	..	4,610 0 0	..	4,610 0 0
Waste .. ..	..	1,546 3 0	..	1,546 3 0
Totals	33,020 19 0	36,664 9 1	65,795 1 3	135,480 10 0

The gross total output from this colliery since its inception amounts to 2,867,443 tons 15 cwt.

Days worked.—During the year the colliery worked on 194 days, an increase of 17 days when compared with the previous year. The possible working-days, excluding pay Saturdays and union holidays, were 272. The difference between the days worked and the possible working-days is accounted for as follows: Lack of trade, 45; back Saturdays, 26; slip on railway, 1; May Day, 1; funeral of employee, 1; stoppage *re* wages of boys, 1; stoppage *re* payment for King's birthday, 3: a total of 78 days.

Employees.—In connection with coal-winning the average number of persons employed in and about the mine was 302, made up as follows: Underground—Coal-hewers, 92; deputies, shiftmen, and truckers, 127; youths, 4. On the surface—61 men and 18 youths.

Expenditure.—The total expenditure in connection with coal-winning for wages, stores, mine timber, and compensation, together with subsidies on railway tickets and cost of fuel used on works, amounted to £94,950 7s. 7d., as compared with £83,408 ls. for the previous year.

Coal-hewers' Average Daily Earnings.—The coal-hewers' average daily earnings (gross) were £1 16s. 11d., and after deducting stores (explosives) their net return was £1 13s. 10d., an increase of 2s. 10d. per day when compared with figures of last year.

Daily Output.—The average daily mine output was 685 tons 8 cwt., and the coal-hewers' average daily output was 8 tons 2 cwt., as compared with 686 tons 12 cwt. and 8 tons 3 cwt. respectively for the previous year.

Deficiencies.—The total amount paid under the minimum-wage clause was £50 19s. 2d.

Accidents.—During the year two serious accidents occurred. On the 25th May a shiftman received a fractured spine. A piece of coal, falling from the rib-side, struck him on the back. On the 22nd June a collier, while working in a pillar, was struck by a fall of coal and had his spine fractured. In both cases good recoveries were made.

The total payments made under the provisions of the Workers' Compensation Act amounted to £2,406 19s. 3d. On the output produced, this works out to a cost of 4.34d. per ton.

Underground Workings.—The bulk of the output during the year was obtained from pillar-extraction. Development-work was carried out to the dip in the Anderson East and West Sections, and a small amount of coal was also won from four solid places in the Morgan Seam. In the Anderson Dip the varying of the contours of the seam, together with stone and dirt intrusions, have compelled an alteration in the direction of development to the dip. The seam has maintained an average thickness of 13 ft. throughout, and the coal is of good quality.

Pillar-extraction.—The extraction of pillars has been continued along set lines. A considerable amount of pillar coal has been left behind underneath the creek-beds to prevent an influx of surface water. A suspected heating was traced to the old workings lying to the rise of the Kimbell East Level. Stoppings were erected and the area sealed off. No difficulty is anticipated when it becomes necessary to reopen the district in order to extract the pillars.

Future Developments.—It is proposed to continue the dip workings in the East and West Kimbell Seams. No preparations are yet being made to drive the dip in the Morgan Seam, as it is considered that the development-work now in hand is sufficient to maintain the output for some time to come.

Stone-dusting.—Work under this head has been continued, and the total number of samples analysed from the various zones was 561. In addition, 78 samples from co-operative mines were analysed.

Plant and Machinery.—The whole of the plant, machinery, and buildings has been maintained in good order. The work of reconstructing in concrete the power-house at the middle brake has been completed. A new concrete store has been erected, and the old wooden building has been dismantled and re-erected on an adjacent site.

Coal-bin.—The coal-storage bin has been altered, and the slack-bin enlarged to hold an additional 800 tons. A slack shaker-conveyor has been installed.

Viaduct.—The work of rebuilding the viaduct on the main haulage road in steel and concrete has been continued. During the year a somewhat serious subsidence between the tunnel and the top of the viaduct has given trouble, and workmen have been constantly engaged in erecting flumes and cutting drains to prevent the continued surface movement.

JAMES COLLIERY.

Coal-winning.—The gross total output for the year was 40,690 tons 6 cwt., an increase of 6,188 tons 1 cwt. when compared with the figures of last year. After making allowances for stocks on hand at the beginning of the year and deducting mine consumption and waste, there remained for disposal 41,163 tons 17 cwt. 1 qr., which is accounted for as follows:—

	Screened.	Unscreened and Nuts.	Small.	Slack.	Total.
	Tons cwt. qr.	Tons cwt. qr.	Tons cwt. qr.	Tons cwt. qr.	Tons cwt. qr.
Shipped	11,346 14 3	1,968 13 1	.. ..	12,623 18 0	25,939 6 0
Railed Canterbury	9,691 18 3	857 8 0	2,092 0 3	284 6 3	12,925 14 1
Local sales	164 6 3	6 18 3	.. ..	48 18 0	220 3 2
Mine sales	17 17 0	8 0 0	.. ..	.. ..	25 17 0
Sold to workmen and free issues .. ..	.. ..	514 0 0	.. ..	.. ..	514 0 0
Stock in bin and yard	69 0 0	56 0 0	20 0 0	260 0 0	405 0 0
Stock on wharf	148 18 2	36 12 0	.. ..	73 6 0	258 16 2
Stock on dump .. ..	.. ..	.. ..	.. ..	875 0 0	875 0 0
	21,438 15 3	3,447 12 0	2,112 0 3	14,165 8 3	41,163 17 1
Used on works .. ..	.. ..	349 0 6	.. ..	.. ..	349 0 0
Waste .. ..	.. ..	1,296 16 0	.. ..	.. ..	1,296 16 0
Totals	21,438 15 3	5,093 8 0	2,112 0 3	14,165 8 3	42,809 13 1

The gross total output from this colliery since its inception amounts to 489,570 tons 7 cwt.

Days worked.—The mine during the year worked on 222½ days, an increase of 30½ days when compared with the previous year. The possible working-days, excluding pay Saturdays and union holidays, were 272. The difference between the days worked and the possible working-days is accounted for

as follows: Lack of trade, 15; back Saturdays, 26; May Day, 1; death and funeral of employee, 3; stoppage *re* wages of boys, 1; stoppage *re* payment for King's birthday, 3; breakdown at bins, three hours; shortage of wagons, one hour: a total of 49½ days.

Employees.—During the period there were 90 persons on an average employed in and about the mine, made up as follows: Underground—Coal-hewers, 28; deputies, shiftmen, and truckers, 39; youths, 2. On the surface—18 men and 3 youths.

Expenditure.—The total expenditure in connection with coal-winning for wages, stores, mine timber and compensation, together with subsidy on bus fares, cost of electric power, and coal used on works, amounted to £28,103 7s. 8d., as compared with £21,657 2s. 10d. for the previous year.

Coal-hewers' Average Daily Earnings.—The coal-hewers' average daily earnings (gross) were £1 14s., and after deducting stores (explosives) their net return was £1 7s. 3d., an increase of 2s. 9d. per day when compared with the previous year.

Daily Output.—The average daily output was 182 tons 18 cwt., and the coal-hewers' average daily output was 7 tons 2 cwt., as compared with 179 tons 14 cwt. and 7 tons 2 cwt. respectively for the previous year.

Deficiencies.—The total amount paid under the minimum-wage clause during the year was £201 1s. 11d.

Accidents.—During the year there were a number of minor accidents, but none of a serious nature. The total payments made under the provisions of the Workers' Compensation Act amounted to £660 2s. 4d. On the output produced this works out to a cost of 3·89d. per ton.

Underground Workings.—Coal-winning operations during the year were carried on in both pillar and solid workings. Development-work consisted of reopening two sections lying to the west of the main rope road, the development of the Cannell Creek Section and the continuation of development to the east and north-east in the New Dip Section. In the sections to the west of the rope road the coal is thin and hard: thickness of seam varies from 4 ft. to 5 ft. 6 in. In the Cannell Creek Section a fault was struck in the main heading which practically cut off all development-work to the north, and the driving of levels was continued in a north-westerly direction. Two boreholes proved the fault to have a displacement of 40 ft. (downthrow). In the New Dip Section a fault was encountered running east and west. This fault prevented development to the north of the New Dip Section. Pillar-extraction was carried out in the South Level and Cross-cut Dip Sections. Towards the end of the year all the available pillars having been won from the Cross-cut Dip, all plant was withdrawn from this section.

Stone-dusting.—Work under this head has been regularly carried out. The number of samples taken from the mine and analysed was 102.

Plant and Machinery.—The plant and machinery in and about the mine have been maintained in good order and condition.

Development of New Area.—The boring having been completed, the committee appointed considered that the best means of opening up the coal seams was by an extension of the present rope road from the James Colliery. This involves the driving of four tunnels in stone, together with one return airway in stone. The tunnel over the present James Mine haulage-road will be 30 chains in length, gradient 1 in 210 in favour of the load. The Cannell Creek to Nine-mile Creek tunnel, 27·3 chains long, the gradient of which has not yet been ascertained, will also be in favour of the load. It is proposed to make two curves in this tunnel, the included angles being approximately 151°. The tunnel, 27·3 chains long, from Nine-mile Creek to intersect the coal seam, will have a gradient of 1 in 132 towards the coal-bin. The position of the return airway has not yet been decided, this position being dependent upon the result of data to be obtained from further surveys.

On the surface along the banks of the Nine-mile Creek a rope road 32·77 chains in length has been commenced. To complete the rope road a tunnel 2½ chains in length, together with a viaduct 6¼ chains long, will be required. To enable the transport of men and material, a surface road of approximately one mile in length, connecting the main tunnel with the main Grey-Westport traffic road has been constructed. The following surveys have been completed: Rope road, access surface road, Nine-mile Tunnel; building-sites, contour of mine-mouth, James Tunnel; and the James Mine rope-road regrading. The surveys for the tunnel from Cannell Creek to Nine-mile Creek, and the return airway, for new mine have still to be completed.

Plant.—Compressors, rock-drills, and electric plant were ordered, and the main portion of that plant has been received and is being erected.

Employees.—During the period there were employed on an average, on part time, 109 men and 1 youth, made up as follows: Boring, 8 men and 1 youth; access and surface road, 5 men; surveying and clearing rope-road line, 5 men; construction of new buildings, 15 men; assembling plant, 10 men; development-work, 36 men; grading the new haulage road, 27 men; miscellaneous labourers, 3.

General.—It is pleasing to report that the output and days worked at both collieries and the average daily earnings show decided increases when compared with the figures of last year. During the year various increases in rates of pay were granted. On the 1st July all workmen reverted to the 1931 rates of pay, and, on the introduction of the forty-hour week, all daily rates were increased by 10 per cent.

In conclusion, permit me to say that the officers of all branches have performed their duties in a most satisfactory manner, and I am also indebted to yourself and staff for valuable assistance rendered in connection with matters concerning the mines.

C. J. STRONGMAN, Superintendent.

NEW ZEALAND STATE COAL-MINES.

COLLIERY SALES ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	LIVERPOOL.		JAMES.		<i>Cr.</i>	LIVERPOOL.		JAMES.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
Railway haulage	11,099	9 11	3,654	6 1	Sales of coal f.o.r., f.o.b., and c.i.f.	149,416	17 2	46,817	2 1
Wharfage	2,088	10 6	934	6 3					
Special rate	696	3 6	311	8 9					
Marine freight	31,720	5 8	11,791	16 1					
Working Account—Coal sales net f.o.r.	45,604	9 7	16,691	17 2					
	103,812	7 7	30,125	4 11					
	£149,416	17 2	£46,817	2 1		£149,416	17 2	£46,817	2 1

COLLIERY WORKING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	LIVERPOOL.		JAMES.		<i>Cr.</i>	LIVERPOOL.		JAMES.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
Stocks on hand, 1st April, 1936	1,892	10 1	653	1 5	Sales Account—Sales of coal net f.o.r. Sales of stores, &c. Stocks on hand at 31st March, 1937, at mine, wharf, and afloat	103,812	7 7	30,125	4 11
Coal-winning—									
Wages	73,425	0 0	22,235	17 6					
Stores and materials	6,832	14 3	1,291	16 8					
Rail and bus fares	557	3 1	308	2 0					
Stores sales (at cost)	4,419	3 5	..	..			
Coal purchased	49	5 9	49	15 9					
Electric power .. .. .	..	..	574	4 6			
Gross profit—To Profit and Loss Account	87,175	16 7	25,112	17 10					
	22,323	8 3	5,412	14 1					
	£109,499	4 10	£30,525	11 11		£109,499	4 10	£30,525	11 11

COLLIERY PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	LIVERPOOL.		JAMES.		<i>Cr.</i>	LIVERPOOL.		JAMES.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
Salaries	2,755	2 8	818	5 10	Gross profit at mine Rents Net loss—Transferred to General Profit and Loss Account	22,323	8 3	5,412	14 1
Rents .. .. .	..	..	56	5 1			
Interest	2,759	16 11	555	0 2					
Travelling-expenses	107	15 7	26	18 10					
Printing and stationery	108	1 8	27	0 4					
Repairs and maintenance	4,492	19 7	1,712	3 3					
Telegrams and postages	215	11 8	53	17 11					
Insurance	3,636	12 8	1,084	18 6					
Coal-miners' Relief Fund	273	15 10	82	1 5					
General expenses	784	0 4	198	13 2					
Audit fees	139	12 0	34	18 0					
Superannuation Fund subsidy	64	0 5	16	0 1					
Depreciation	4,266	18 5	3,564	11 1					
Net profit—Transferred to General Profit and Loss Account	19,604	7 9	8,230	13 8					
	3,100	16 8	..	..			
	£22,705	4 5	£8,230	13 8		£22,705	4 5	£8,230	13 8

MACDONALD COLLIERY PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£		<i>Cr.</i>	£	
	s. d.			s. d.	
Interest	1,971	1 8	Rents	200	5 0
Depreciation	1,174	9 1	Royalties	4,784	0 8
Legal expenses	5	16 3			
Net profit—Transferred to General Profit and Loss Account	3,151	7 0			
	1,832	18 8			
	£4,984	5 8		£4,984	5 8

NEW ZEALAND STATE COAL-MINES—continued.

DEPOT TRADING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1937.

Dr.	WELLINGTON.		CHRISTCHURCH.		Cr.	WELLINGTON.		CHRISTCHURCH.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
Stocks on hand at 1st April, 1936	..	878 1 2	3,424 10 8	..	..	..	..	..	..
Purchases of coal	..	110,541 13 3	34,029 14 7	..	..	..	..	..	..
Purchases of wood, coke, &c.	..	4,768 19 2	1,958 7 4	..	..	..	..	..	..
Wharfage and freights	..	1,482 19 0	11 18 4	..	..	..	..	..	..
Haulage to depot	..	847 10 5	18,595 12 8	..	..	..	..	..	..
Wages—Discharging	..	159 0 4	367 15 7	..	..	..	..	..	..
Gross profit—To Profit and Loss Account	..	118,678 3 4	58,387 19 2	..	..	..	..	..	..
	..	6,844 1 8	6,740 3 1	..	..	..	..	..	..
	..	£125,522 5 0	£65,128 2 3	..	..	..	..	..	..

DEPOT PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1937.

Dr.	WELLINGTON.		CHRISTCHURCH.		Cr.	WELLINGTON.		CHRISTCHURCH.		WANGANUI.
	£	s. d.	£	s. d.		£	s. d.	£	s. d.	
Wages—Yard	..	911 6 6	1,168 3 5	..	..	..	..	..	..	..
Salaries	..	1,729 3 11	1,265 2 5	..	..	..	..	..	..	..
Rents	..	388 16 0	123 12 0	..	..	..	..	..	..	..
Interest	..	260 2 8	93 11 10	..	..	..	..	..	..	..
Travelling-expenses	..	129 3 0	24 13 0	..	..	..	..	..	..	..
Repairs and maintenance	..	314 19 0	231 1 3	..	..	..	..	..	..	..
Postages and telegrams	..	83 15 0	61 6 9	..	..	..	..	..	..	..
Printing and stationery	..	78 5 8	77 13 5	..	..	..	..	..	..	..
Insurance	..	27 2 5	35 17 1	..	..	..	..	..	..	..
Cartage	..	1,567 8 1	1,648 14 7	..	..	..	..	..	..	..
Sacks	..	70 15 10	111 7 0	..	..	..	..	..	..	..
General expenses	..	451 13 5	285 10 6	..	..	..	..	..	..	..
Audit fees	..	72 0 0	90 4 6	..	..	..	..	..	..	..
Superannuation Fund subsidy	..	20 3 6	22 3 4	..	..	..	..	..	..	..
Reserve for bad debts	..	12 17 0	10 0 0	..	..	..	..	..	..	..
Rates	..	16 1 0	..	..	..	..	..	..	..	..
Depreciation	..	382 6 7	146 0 8	..	..	..	..	..	..	..
Net profit—General Profit and Loss Account	..	6,515 19 7	5,395 1 9
	..	328 2 1	1,345 1 4
	..	£6,844 1 8	£6,740 3 1

Dr.

Cr.

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NEW ZEALAND STATE COAL-MINES—*continued.*

GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>				<i>Cr.</i>			
Net loss—		£	s. d.	£	s. d.	£	s. d.
James Colliery.. .. .	2,817	19	7	Liverpool Colliery	3,100	16	8
Wanganui Depot	5	9	4	MacDonald Colliery	1,832	18	8
				Wellington Depot	328	2	1
				Christchurch Depot	1,345	1	4
Balance—Net profit for year carried down			14,558 13 8				6,606 18 9
				Net recoveries—			
				Seddonville Colliery	41	2	2
				Royalties	5,033	18	3
							5,075 0 5
				Net revenue from hire of plant, buildings, &c.			56 19 3
				Interest on investments			5,643 4 2
			<u>£17,382 2 7</u>				<u>£17,382 2 7</u>
Sinking Fund Account for redemption of loan capital			9,178 17 4				£
Balance—Net surplus for year			5,379 16 4	Net profit for year			s. d.
							14,558 13 8
			<u>£14,558 13 8</u>				<u>£14,558 13 8</u>

NEW ZEALAND STATE COAL-MINES—continued.
STATEMENT OF COLLIERY PROPERTY ACCOUNTS AS AT 31ST MARCH, 1937.

	LIVERPOOL.			JAMES.			MACDONALD.			DEVELOPMENT OF NEW MINE— NINE-MILE AREA.			TOTALS.			
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Development and Property—																
Balance as at 1st April, 1936	38,864	6 2	7,329	11 0	48,880	15 3	10,252	17 9	20,881	19 1	10,629	1 4	111,110	11 2		
Additions	..	..	207	10 7	..	..	..	..	..	..	..	..	..	..	..	..
Transfers from other accounts	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Depreciation	1,296	19 5	7,537	1 7	1,174	9 1	2,582	2 5	47,706	6 2	..	..	..	..	..	..
		37,567 6 9				4,954 19 2										
Electrical Plant—																
Balance at 1st April, 1936	..	..	3,292	14 6	..	..	..	..	..	..	..	..	..	..	..	..
Transfers to other accounts	..	..	199	6 4	..	..	..	..	..	..	..	..	..	..	..	..
Depreciation	..	..	3,093	8 2	..	..	348	12 4	..	..	..	..	..	..	..	..
Machinery, plant, ropes, and rolling-stock—																
Balance at 1st April, 1936	24,453	0 7	3,127	0 5	..	..	1,830	14 10	..	..	1,586	19 0	2,744	15 10	..	..
Additions	..	..	..	..	..	..	5	12 8	..	..	212	3 0	..	..	..	..
Transfers from other accounts	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Sales	26,289	8 1	3,572	6 6	..	..	12	15 0	..	..	1,799	2 0	..	..	..	..
		12 15 0														
Transfers to other accounts	26,276	13 1	3,567	9 6	..	..	285	16 8	..	..	..	..	..	..	..	..
Depreciation	25,990	16 5	3,567	9 6	..	..	2,224	8 9	..	..	..	..	..	..	..	..
		2,224 8 9														
Provisionally written off	23,766	7 8	3,055	3 1	..	..	8	7 1	..	..	..	..	..	..	..	..
		8 7 1														
Buildings—																
Balance at 1st April, 1936	5,183	10 1	981	7 0	..	..	..	..	..	..	..	..	..	..	..	..
Additions	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Transfers from other accounts	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Depreciation	5,874	19 4	121	9 11	..	..	357	6 5	..	..	..	..	..	..	..	..
		5,517 12 11														
Carried forward	..	£66,843 0 3	..	£11,614 15 2	..	£47,706 6 2	..	£24,457 14 7	..	£1,799 2 0	..	£24,457 14 7	..	£150,621 16 2	..	..

NEW ZEALAND STATE COAL-MINES—*continued.*

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Receipts.</i>				<i>Payments.</i>									
	£	s.	d.	£	s.	d.	£	s.	d.				
Cash in Public Account at 1st April, 1936	..	..	..	13,072	0	7	James Colliery—	£	s.	d.			
Proceeds sale of coal, &c.	237,447	4	8				Wages	21,723	13	1			
Recoveries, refunds, &c.	5,483	8	0				Special rate	274	13	9			
Royalties	8,171	19	4				Coal purchased	53	7	6			
				251,102	12	0	Bus fares	298	18	0			
Interest	..	..	..	2,525	5	7	Electric power	558	15	9			
Repayment of housing loans	..	..	..	818	3	4				22,909	8	1	
Investments realized	..	..	..	20,000	0	0	Liverpool Colliery—						
Dishonoured cheques reccredited	..	..	..	48	0	3	Buildings	418	7	0			
							Cottages	207	11	1			
							Wages	72,104	15	10			
							Special rate	606	19	0			
							Railway tickets	1,458	15	0			
							Coal purchased	50	17	11			
											74,847	5	10
							Seddonville Colliery	..	..	..	34	7	4
							MacDonald Colliery	..	..	..	271	12	3
							Development New Mine — Nine-mile Area	..	..	..	10,717	16	1
							Plant and stores	..	..	..	25,050	17	4
							Wellington Depot Account	..	..	..	15,344	18	3
							Christchurch Depot Account	..	..	..	25,285	6	8
							Wanganui Depot Account	..	..	..	24	13	4
							Coal purchased on account of depots (Suspense Account)	..	..	..	531	18	8
							Superannuation Fund Subsidy	..	..	..	122	7	4
							Management and office salaries	5,288	6	11			
							Interest	3,200	11	4			
							Travelling-expenses	127	6	10			
							Printing and stationery	151	12	3			
							Repairs and maintenance	3,301	17	2			
							Wharfage	2,644	18	3			
							Railway haulage	13,233	17	3			
							Marine freights	42,536	19	7			
							Postages and telegrams	263	11	8			
							Insurances	53	16	7			
							Rents	75	11	7			
							Compensation	3,074	15	6			
							Coal-miners' Relief Fund	334	16	6			
							General expenses	971	6	6			
							Sinking Fund instalment	9,178	17	4			
							Redemption of loan capital	..	..	..
							Audit fees	336	14	6			
							Cheques dishonoured	48	0	3			
											84,823	0	0
							Cash in Public Account at 31st March, 1937	..	..	..	27,602	10	7
											£287,566	1	9
											£287,566	1	9

NEW ZEALAND STATE COAL-MINES—*continued.*

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1937.

Name of Works.	Total Capital Expenditure.		Total Amount of Depreciation written off.		Assets as per Balance-sheet, 31st March, 1937.		Net Profits.		Net Losses.		Liabilities as per Balance-sheet, 31st March, 1937.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Point Elizabeth Colliery ..	98,210	9 0										
Less sales and loss by fire ..	2,291	6 11										
	95,919	2 1	95,919	2 1	..		147,583	4 11	..		..
Liverpool Colliery	328,152	15 6										
Less sales, transfers, &c. ..	8,765	4 8										
	319,387	10 10	249,076	6 11	70,311	3 11	53,438	0 0	..		17,327	14 8
Seddonville Colliery	38,243	2 5										
Less sales	548	17 0										
	37,694	5 5	37,694	5 5	..		..		37,059	16 9	..	
Briquette-works property ..	16,135	2 6										
Less sales	2,066	5 0										
	14,068	17 6	14,068	17 6	..		..		22,660	18 10	..	
Prospecting on State Coal Reserve	11,174	12 0										
Less transfers	10,785	8 0										
	389	4 0	389	4 0	..		..		..		..
Development of New Mine—Nine-mile Area	24,457	14 7	..		24,457	14 7	..		..		469	10 4
Plant, buildings, &c., on hire ..	6,863	16 3										
Less sales, transfers, &c. ..	3,467	9 4										
	3,396	6 11	2,908	12 8	487	14 3	192	4 1	..		..
Charming Creek prospecting ..	5,956	18 6	5,956	18 6	..		..		5,545	1 11	..	
James Colliery	73,045	4 4										
Less sales, transfers, &c. ..	2,519	10 11										
	70,525	13 5	58,910	18 3	11,614	15 2	..		11,300	16 6	4,496	1 8
MacDonald Colliery	93,600	4 11										
Less recoveries	693	10 2										
	92,906	14 9	*44,483	13 4	48,423	1 5	..		33,785	7 7*	..	
Wellington Depot	19,787	17 4										
Less sales and transfers ..	871	15 2										
	18,916	2 2	12,531	13 10	6,384	8 4	..		983	11 4	689	2 6
Christchurch Depot	13,874	5 1										
Less sales and loss on horses	319	13 7										
	13,554	11 6	11,303	17 4	2,250	14 2	16,650	3 3	..		3,785	3 7
Wanganui Depot	3,735	13 0										
Less sales, loss on horses, transfers, &c.	233	18 11										
	3,501	14 1	3,306	14 8	194	19 5	..		2,223	8 1	8	15 0
Dunedin Depot	2,023	3 7										
Less sales	641	10 0										
	1,381	13 7	1,381	13 7	..		..		4,248	3 5	..	
Hulks property	4,033	15 5										
Less sales	1,948	17 0										
	2,084	18 5	2,084	18 5	..		1,786	12 11	..		..
Office furniture	189	13 9										
Less sales	17	5 0										
	172	8 9	172	8 9	..		..		172	8 9	..	
Grand total	739,484	8 2										
Less sales, transfers, &c.	35,170	11 8										
	£704,313	16 6	£540,189	5 3	£164,124	11 3	..		..		..
Carried forward .. ..	..		..		164,124	11 3	219,650	5 2	117,979	13 2	26,776	7 9

* Includes interest (£30,285 19s. 10d.) capitalized from date of purchase to date lease was granted—now written off.

NEW ZEALAND STATE COAL-MINES—*continued.*TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1937—*continued.*

Name of Works.	Total Capital Expenditure.		Total Amount of Depreciation written off.		Assets as per Balance-sheet, 31st March, 1937.		Net Profits.		Net Losses.		Liabilities as per Balance-sheet, 31st March 1937.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward	164,124	11 3	219,650	5 2	117,979	13 2	26,776	7 9
Royalties (as from 1st April, 1928, only)	39,809	11 4	..	..	..	..
Interest on investments (including interest on Sinking Fund investments)	73,495	8 2	..	..	..	..
Discounts	13	2 9	..	..	..	..
Cash lost (highway robbery)	89	0 1	..	..
Transfer to Accident Insurance Reserve	2,960	0 0	..	..
Refund — Mines Department, 1932-33 (administrative expenses incurred in previous years)	5,000	0 0	..	..
Total, profits and losses	332,968	7 5	126,028	13 3	..	..
Excess on profits over losses..	206,939	14 2	..	..
							£332,968	7 5	£332,968	7 5	..	..
Stocks and stores on hand less amounts provisionally written off	30,057	10 6	..	..	..	..	..	..
Investments (ordinary)	42,800	0 0	..	..	..	..	..	..
Interest accrued on investments	277	10 7	..	..	..	..	..	..
Sinking Fund investments	9,181	12 1	..	..	..	..	..	..
Sundry debtors	40,308	1 6	..	..	..	..	..	..
Cash in Public Account	27,602	10 7	..	..	..	..	..	..
London imprest outstanding
Cash in Receiver-General's Deposit Account	1,110	0 0	..	..	..	..	..	..
Housing advances to workmen and accrued interest	7,344	2 5	..	..	..	..	..	..
Loan Capital Account	78,423	6 8
Bad Debts Reserve	986	12 10
Interest accrued on loans	378	2 9
Sinking Fund	9,181	12 1	..	..	9,181	12 1
General Reserve	192,378	5 9	..	..	192,378	5 9
General Profit and Loss Account	5,379	16 4	..	..	5,379	16 4
Deposits on contracts	1,110	0 0
Accident Insurance Reserve	8,191	14 9
					£322,805	18 11	£206,939	14 2	..	..	£322,805	18 11

Approximate Cost of Paper.—Preparation, not given ; printing (494 copies), £20.