1937. NEW ZEALAND.

BALANCE-SHEET

OF THE

BANK OF NEW ZEALAND

AS AT

31st MARCH, 1937.

Laid before both Houses of the General Assembly in pursuance of Section 24 of the Bank of New Zealand and Banking Amendment Act, 1898.

BANK OF NEW ZEALAND.

Incorporated by Act of the General Assembly, 29th July, 1861.

	AUTE	ORIZED	CAPITAL.				光	s.	\mathbf{d}_*
Preference A shares—500,000 at £1			. ,				500,000	0	0
C long-term mortgage shares—468,750	at £1						468,750	0	0
D long-term mortgage shares—937,500	at £1						937,500	0	0
Preference B shares—1,375,000 at £1							1,375,000	0	0
							3,750,000	0	0
							£7,031,250	0	0
	Subs	CRIBED	CAPITAL.				\$	s.	d.
Preference A shares issued to the New	Zealan	d Gover	nment				500,000	0	0
C long-term mortgage shares issued to	the Ne	w Zeala	nd Gover				234,375	Ŏ	Ŏ
							468,750	0	0
Preference B shares issued to the New							1,375,000	0	0
Ordinary shares							3,750,000	0	0
							£6,328,125	0	0
	Ca	PITAL P	AID UP.				£	s.	d.
Preference A shares issued to the New	Zealan	d Gover	nment				500,000	0	0
C long-term mortgage shares issued to	the Ne	w Zeala	nd Gover	nment			234,375	0	0
							468,750	0	0
Preference B shares issued to the New			\cdot nment				1,375,000	0	0
Ordinary shares							3,750,000	0	0
·							6,328,125	0	0
				9 57		s. d 0 (
Reserve Fund		• •	• •		$5,000 \\ 4,889 $ 1	-			
Undivided profits		• •	• •	30			, - 3,939,889	17	3
							£10,268,014	17	3

BANK OF NEW ZEALAND.

, 1937.
MARCH
at 31st
Balance-sheet a

	¹⁷ 0 व	ń		26,108,701 10 4	801,729 2 11 $22,862,219 9 2$	684,961 5 9 $62,440$ 6 1 $1,310,175$ 0 0	£51,830,226 14 3		£ s. d. . 938,115 15 2 . 372,059 4 10	£1,310,175 0 0
37.	$Assets.$ \mathfrak{t} \mathfrak{s}	7,929,471 $144,784$ $31,401$	other securities in London and in transit	securities anches	Durs assounted Other advances and sccurities and debts due to the bank, after deducting provision for bad and doubtful debts	Landed property, premises, &c. Liabilities of customers for acceptances, per contra. Long-term Mortgage Department	· Oct. II	NT.	::	
DALANCE-SHEET AT 51ST MARCH, 1937	s. d. £ s. d.			6, 328, 125 0 0 Anstralian Government securities 3, 575,000 0 0 Municipal and other local bodies 607,050 0 0 Remittances in transit between by 25, 696, 119 0 6 100 13.	010	420,000 0 0 Landed property, premises, &c. 62,440 6 1 Liabilities of customers for accept 372,059 4 10 Long-term Mortgage Department 645,749 4 9	£51,830,226 14 3	3M	703,125 0 0 Loans 607,050 0 0 Transfers to bank	£1,310,175 0 0
2. H.	42	Preference A fully paid £1 shares issued to the New Zealand Government Cloryeterm mortgage fully paid £1 shares issued to the New Zealand Government Dlono-ferm mortgage fully raid £1 shares	he New Zealand $\begin{array}{cccccccccccccccccccccccccccccccccccc$	Reserve Fund (invested in British Government securities) Long-term mortgage debenture stock Notes in circulation Denosits	Express to the panks Bills payable and other liabilities (including provision for contingencies) Reserve for taxes	London Office acceptances under credits Transfers from Long-term Mortgage Department Balance of profit and loss		Tona town Mortage Dung	Capital Debenture stock	

This is the balance-sheet referred to in the certificate on attached Profit and Loss Statement marked "B."—A. Hempton, Chief Auditor.

	£ s. d 619,959 15 3	£619,959 15 3	£ s. d	l 15 11		3 11 5 600,008 4 6	£939,108 12 3
	Balance at 31st March, 1936		Profits for year ended 31st March, 1937, including recoveries, and after payment of and provision for all interest due and accrued on deposits, provision for bad and doubtful debts, depreciation of furniture, and for the annual donation to the Provident Fund	ate 1,606,341 15 158s— 1,606,341 15 .	553,072 18 8,530 7	Verletal expenses, monuming rent, seasonery, telegrams, postages, travelling, repairs to premises, &c. 2,980 0 0 Audit Expenses Account 323,289 8 11 Rates and taxes 1,006,333 11	
PROFIT AND LOSS.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	£619,959 15 3	50,000 0 0 0 Profits for year ended 17,578 2 6 after payment of an analysis of 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		939,108 12 3 Directors' 293,359 7 6 645,749 4 9 Board ar	Creteria expense telegrams, po premises, &c. Audit Expenses Rates and taxes	£939,108 12 3
	Dividend on C long-term mortgage shares Dividend on D long-term mortgage shares Dividend on preference B shares Dividend on ordinary share capital Balance carried down		Dividend paid 12th December, 1936— Dividend on preference A shares	Balance, being profit for the year To which has to be added: Amount brought forward from last year	Less dividend paid, as above		

BANK OF NEW ZEALAND—continued.

FUND.
RESERVE

:

g. s. d 3,575,000 0 0	£3,575,000 0 0	and the same of th
:		
:		
:		
:		
3,575,000 0 0 Balance per last statement		
$\begin{bmatrix} \pounds & \text{s. d.} \\ 0 & 0.00 & 0.0 \end{bmatrix}$	£3,575,000 0 0	
•		

NOTE.—London assets are shown in this balance-sheet in sterling, and no provision has been made for their appreciation in their relation to New Zealand currency apart from an adjustment for London exchange transactions since 1st April, 1934.

CERTIFICATES.

We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof. Dated this 18th day of May, 1937.

F. W. Dawson, General Manager. A. W. Hall, Accountant.

I, Arthur Lewis Hempton, the Chief Auditor of the Bank of New Zealand, do hereby certify—

1. That, having carefully examined the foregoing balance-sheet (marked "A") and statements. I am satisfied that they have been correctly compiled from the books and accounts of the bank.

2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

3. That I have verified so much of the cash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office, in Wellington, and have had access to certified returns of so much thereof as were then held at the various branches and agencies of the bank, or were then in transit.

Dated this 20th day of May, 1937.

A. Hempton, Chief Auditor.

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