

IRRIGATION AND WATER SUPPLY, CENTRAL OTAGO.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1936.

Gross Revenue Account.

—	Ardgour.	Arrow River.	Bengerburn.	Earnsclough.	Hawkdun.	Idaburn.	Ida Valley.	Galloway.	Last Chance.	Manuhirikia.	Onakau.	Tarras.	Teviot.	Total.
<i>Dr.</i>														
Management and Operating Expenses: Salaries, wages, horse allowance, race-repairs, &c.	£ s. d. 616 0 5	£ s. d. 1,149 12 8	£ s. d. 49 0 2	£ s. d. 445 19 13	£ s. d. 13,007 10 6	£ s. d. 71 4 5	£ s. d. 5,238 1 0	£ s. d. 581 18 5	£ s. d. 748 13 8	£ s. d. 2,081 5 9	£ s. d. 673 15 9	£ s. d. 91,519 11 10	£ s. d. 1,640 11 3	£ s. d. 314,923 4 9
Gross profit carried forward ..	196 0 7	759 8 2	..	116 16	21,097 10 4	290 9	93,542 10 8	584 9 9	141 17 2	819 1 0	..	69 0 5	467 8 7	8,133 12 9
	812 1 0	1,909 0 10	49 0 2	562 15	34,105 0 10	361 14	25,929 11	81,166 8 2	890 10 10	2,900 6 9	673 15	91,588 12 3	2,107 19 10	23,056 17 6
<i>Cr.</i>														
Sales of water ..	£ s. d. 789 14	£ s. d. 11,772 12 10	£ s. d. 45 14 0	£ s. d. 544 3 5	£ s. d. 3,874 10 7	£ s. d. 341 11	£ s. d. 35,716 7 8	£ s. d. 81,102 2 11	£ s. d. 856 17 5	£ s. d. 2,796 8 8	£ s. d. 467 9	£ s. d. 61,503 2 3	£ s. d. 2,025 0 10	£ s. d. 21,835 15 5
Rebates forfeited ..	9 6 11	98 18 0	3 6 2	18 11 10	198 14 3	20 2 11	142 7 0	48 17 3	32 3 5	79 9 10	..	59 10 0	81 9 0	792 16 7
Rents of cottages ..	13 0 0	37 10 0	..	..	31 16 0	..	70 17 0	15 8 6	1 10 0	24 8 3	206 6 3	26 0 0	1 10 0	221 19 3
Gross loss carried forward ..	..	..	..	..	..	..	..	..	..	..	..	..	..	206 6 3
	812 1 0	1,909 0 10	49 0 2	562 15	34,105 0 10	361 14	25,929 11	81,166 8 2	890 10 10	2,900 6 9	673 15	91,588 12 3	2,107 19 10	23,056 17 6

Allowances deducted from sales total, £2,218 12s. 1d. Sales of Irrigation Water total £21,923 11s. 8d. Sales of Mining Water total £812 3s. 9d.

Net Revenue Account.

—	Ardgour.	Arrow River.	Bengerburn.	Earnsclough.	Hawkdun.	Idaburn.	Ida Valley.	Galloway.	Last Chance.	Manuhirikia.	Onakau.	Tarras.	Teviot.	Total.
<i>Dr.</i>														
Gross loss brought forward ..	£ s. d. 1,432 5	£ s. d. 6,054 18 0	£ s. d. 31 18 3	£ s. d. 444 3 0	£ s. d. 2,995 9 0	£ s. d. 285 19 0	£ s. d. 12,170 1 0	£ s. d. 59 0 2	£ s. d. 1,534 14 0	£ s. d. 9,941 7	£ s. d. 206 6 3	£ s. d. 5,814 4 0	£ s. d. 2,461 19 0	£ s. d. 53,481 12 0
Interest at 4 per cent. on capital expenditure to 31st March, 1936 ..	13 18 0	93 8 5	..	57 18 0	44 10 8	1 10 0	..	..	39 9 10	47 7 10	..	29 10 10	214 0 2	600 13 11
Interest at 4 per cent. on depreciation reserve ..	55 15 0	..	..	27 8 2	499 9 3	..	351 12 6	..	..	190 0 2	..	209 9 4	54 2 10	1,387 17 3
Reserve for depreciation ..	44 0 0	550 0 0	..	220 16 0	205 11 3	12 0 0	84 19 3	..	125 0 0	150 0 0	..	93 10 0	341 0 0	1,826 16 6
Pipe-lines, and siphons ..	..	..	..	..	..	..	..	..	..	..	..	..	9,992 0 0	9,992 0 0
Balance to Accumulated Profit and Loss Account ..	..	..	17 1 11	..	..	..	..	..	..	..	..	..	..	17 1 11
	1,545 18	6,698 6 5	49 0 2	750 5	23,745 0 2	299 9 0	12,665 12 11	..	1,699 3 10	10,328 15	910,521 0	36,146 14	213,063 2	67,512 7 10
<i>Cr.</i>														
Gross profit brought forward ..	£ s. d. 196 0 7	£ s. d. 759 8 2	£ s. d. 49 0 2	£ s. d. 116 16	£ s. d. 21,097 10 4	£ s. d. 290 9 9	£ s. d. 4,127 0 5	£ s. d. 5,538 12 6	£ s. d. 141 17 2	£ s. d. 819 1 0	£ s. d. ..	£ s. d. 69 0 5	£ s. d. 467 8 7	£ s. d. 8,133 12 9
Balance to Accumulated Profit and Loss Account ..	1,349 17	55,938 18 3	..	633 9 0	2,647 9 10	8 19 3	8,538 12 6	..	1,557 6 8	9,509 14	910,521 0	26,077 13	912,595 13	559,378 15 1
	1,545 18	6,698 6 5	49 0 2	750 5	23,745 0 2	299 9 0	12,665 12 11	..	1,699 3 10	10,328 15	910,521 0	36,146 14	213,063 2	67,512 7 10

N.B.—The irrigation season does not end until the 30th April, but the sales up to that date are brought into the accounts for the financial year ending on the preceding 31st March.