

ELECTRIC SUPPLY ACCOUNT—*continued*.
SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—*continued*.
BALANCE-SHEET AT 31st MARCH, 1937.

<i>Liabilities.</i>	1936-37.			1935-36.			<i>Assets.</i>	1936-37.			1935-36.		
	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
Depreciation Reserve ..	..	..	..	471,083	6	11	Power stations—	544,291	11	6	544,281	1	8
Reserve Fund—	..	..	..	..	..	..	Lake Coleridge—	248,068	7	7	247,945	18	2
Balance at close of previous year ..	175,809	3	3	..	..	..	Headworks ..	..	..	..	792,226	19	10
Loss for year ..	108,105	15	9	67,703	7	6	Buildings and machinery ..	..	..	..	1,109,652	10	8
Southland—Balance taken over from	..	..	..	189,312	2	2	Waitaki—	..	..	..	618,427	14	11
Southland Electric-power Board	..	..	..	..	..	..	Headworks ..	1,123,410	13	6	1,728,080	5	7
Sinking Fund—	..	..	..	..	..	..	Buildings and machinery ..	642,265	9	5	..	..	..
Amount utilized for redemption of loans	257,684	11	10	271,114	7	11	Southland—	218,148	16	4	..	..	..
Available for further redemptions ..	13,429	16	1	..	..	..	Headworks ..	16,717	18	4	..	..	..
Sundry creditors—	..	..	..	..	..	..	Buildings and machinery ..	234,866	14	8	..	..	..
Public Works Department ..	6,953	4	6	..	..	..	Auxiliary plants—	89,066	3	7	89,066	3	7
Other Government Departments ..	2,966	18	7	..	..	..	Dobson Diesel station ..	..	..	..	593,985	5	8
Non-departmental ..	5,866	11	1	..	..	..	Lyttelton Diesel station ..	1,250,403	14	8	64,462	7	10
Charges paid in advance ..	..	..	..	..	..	..	Transmission and distribution—	297,794	3	2	663,447	13	6
Writings-off in suspense ..	..	..	..	..	..	..	Primary ..	..	..	..	..	..	..
Head Office Account ..	..	..	..	..	..	..	Secondary ..	..	..	..	..	..	..
..	..	..	..	..	..	..	..	..	..	..	..	..	..
..	..	..	..	..	..	..	Substations ..	456,701	11	1	416,488	7	11
..	..	..	..	..	..	..	Offices and stores, buildings, &c. ..	19,762	3	8	29,179	5	6
..	..	..	..	..	..	..	Trunk Telephone System ..	36,080	9	6	26,263	6	3
..	..	..	..	..	..	..	Exploration and preliminary surveys ..	..	..	..	111,910	14	5
..	..	..	..	..	..	..	Salaries and expenses during construction ..	207,499	11	11	454,822	18	3
..	..	..	..	..	..	..	Interest during construction ..	468,053	4	1	148,896	13	8
..	..	..	..	..	..	..	Charges and expenses of raising loans ..	530,925	12	7	771,072	18	1
..	..	..	..	..	..	..	Plant, tools, &c. ..	..	..	..	6,149,224	10	7
..	..	..	..	..	..	..	Stocks of material ..	..	..	..	102,519	11	2
..	..	..	..	..	..	..	Sundry debtors—	..	..	..	88,789	11	4
..	..	..	..	..	..	..	Public Works Department ..	3,626	5	6	..	..	..
..	..	..	..	..	..	..	Other Government Departments ..	1,553	5	6	611	2	4
..	..	..	..	..	..	..	Non-departmental ..	53,180	2	3	1,307	7	11
..	..	..	..	..	..	..	Payments in advance ..	..	..	..	31,738	17	0
..	..	..	..	..	..	..	Sinking Fund investments ..	23	3	6	33,657	7	3
..	..	..	..	..	..	..	..	..	..	..	17,555	5	1
..	..	..	..	..	..	..	..	..	..	..	£6,412,346	4	11
..	..	..	..	..	..	..	..	..	..	..	£4,581,390	2	11

Approximate Cost of Paper.—Preparation, not given; printing (537 copies), £260