

PUBLIC ACCOUNTS, 1936-1937.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under SPECIAL ACTS of the LEGISLATURE and of RECOVERIES in respect of such DISBURSEMENTS for the FINANCIAL YEAR ended 31st MARCH, 1937.

Debt Services.

	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Interest (details as shown in foregoing statement) ..	10,002,774 13 7	2,398,306 2 1	7,604,468 11 6
AMORTIZATION OF DEBT.			
Sinking Fund.			
FINANCE ACT, 1928, SECTION 13 :—			
Westport Harbour Act, 1920,—			
Westport Harbour Board Act, 1884—			
Sinking Fund in respect of loans raised by Westport Harbour Board—			
Annual payment in terms of section 13 (4) (a) ..	7,000 0 0	..	7,000 0 0
Amount paid in terms of section 13 (4) (d), being 4½ per cent. in respect of £85,750 paid by the Public Trustee to 31st March, 1936, for redemption of loans	3,858 15 0	..	3,858 15 0
Total, Sinking Fund	10,858 15 0	..	10,858 15 0
Repayment of Funded Debt.			
REPAYMENT OF FUNDED DEBT (in terms of section 8 of the Finance Act, 1922, under Memorandum of Agreement with the Imperial Government dated 6th September, 1922)*			
Total, Repayment of Funded Debt*
Repayment of the Public Debt Act, 1925.			
REPAYMENT OF THE PUBLIC DEBT ACT, 1925 :—			
Section 11 (a),—			
Amount transferred to the Public Debt Repayment Account, being contribution for the Year 1936-37 of ½ per cent. on the public debt within the meaning of the Act outstanding at 31st March, 1936 (½ per cent. on £210,862,371 0s. 9d.)	1,054,311 17 1	..	1,054,311 17 1
Amount transferred to the Public Debt Repayment Account, being contribution of ½ per cent. on £13,272,248 12s., debt redeemed under the Act to 31st March, 1936	66,361 4 10	..	66,361 4 10
Section 11 (b),—			
Amount transferred to the Public Debt Repayment Account, being contribution of 3½ per cent. on £13,272,248 12s., debt redeemed under the Act to 31st March, 1936	464,528 14 0	..	464,528 14 0
Amount transferred to the Public Debt Repayment Account, being contribution of 3½ per cent. on £1,691,188, 9s. 9d., debt redeemed under the Act during the year 1936-37, computed from the dates of redemption to 31st March, 1937	39,306 0 4	..	39,306 0 4
Total, Repayment of the Public Debt Act, 1925	1,624,507 16 3	..	1,624,507 16 3
SECURITIES REDEEMED.			
NEW ZEALAND LOANS ACT, 1932 :—			
General Purposes Account,—			
4½-per-cent. debenture matured 15th December, 1925..	5 0 0	..	5 0 0
Repayment of Advances in Terms of Deed of Hypothecation dated 15th February, 1933.			
FINANCE ACT, 1931 (No. 4), SECTION 7 (2) :—			
Repayment of portion of amounts advanced	200,000 0 0	200,000 0 0	..
Total, Repayment of Advances	200,005 0 0	200,000 0 0	5 0 0
Carried forward	11,838,146 4 10	2,598,306 2 1	9,239,840 2 9

* Payments suspended following Hoover proposals regarding war debts.