NATIONAL BROADCASTING SERVICE.

REVENUE ACCOUNT FOR THE NINE MONTHS ENDED 31ST MARCH, 1937.

Expenditure.	£	s.	d.	*Income.*	£	s.	d.
Expenditure on programmes, including payments to artists and organizations, performing and broadcasting rights, relay lines, salaries and expenses of programme staff, artists' travelling-expenses, printing of educational booklets, and sundry miscellaneous items ..	56,028	19	8	License fees	201,144	14	9
				Proceeds from sale of assets previously written off	48	6	7
				Interest	75	7	1
Maintenance of plant, power, and salaries of engineering and operating staffs	15,784	19	5				
General administrative and running-expenses, including rent, rates, insurance, lighting, heating, legal, audit, printing, stationery, salaries and wages of staff, telephone services, repairs and maintenance of buildings, office and studio equipment, and sundry miscellaneous items ..	17,427	4	1				
Subsidies to " B " Stations	1,921	10	0				
Running-expenses of Station 1ZB from 1st July, 1936, to 2nd October, 1936	641	3	6				
Depreciation of assets	14,945	8	0				
Balance transferred to Appropriation Account ..	94,519	3	9				
	£201,268	8	5		£201,268	8	5

APPROPRIATION ACCOUNT.

	£	s.	d.		£	s.	d.
Transfer to Accumulated Fund	£94,519	3	9	Balance from Revenue Account	£94,519	3	9

BALANCE-SHEET AS AT 31ST MARCH, 1937.

Liabilities.	£	s.	d.	£	s.	d.	*Assets.*	£	s.	d.	£	s.	d.
I. Accumulated Fund—							I. Land and buildings—						
Balance on 1st July, 1936	247,715	11	7				Balance on 1st July, 1936, less depreciation ..	93,615	3	8			
Transfer from Appropriation Account ..	94,519	3	9				Additions to 31st March, 1937, at cost ..	23,951	15	2			
				342,234	15	4					117,566	18	10
II. Sundry creditors				11,528	17	7	II. Machinery and plant—						
							Balance on 1st July, 1936, less depreciation ..	42,805	11	11			
							Additions to 31st March, 1937, at cost, less depreciation	60,307	3	6			
											103,112	15	5
							III. Office and studio equipment—						
							Balance on 1st July, 1936, less depreciation ..	6,716	11	9			
							Additions to 31st March, 1937, at cost, less depreciation	6,794	9	7			
											13,511	1	4
							IV. Deposit on purchase price of Station 1ZB		..		750	0	0
							V. Work in progress ..		..		2,433	11	7
							VI. Sundry debtors and prepayments		..		4,779	1	0
							VII. National Commercial Broadcasting Service—						
							Net amount advanced for running - expenses and capital expenditure to 31st March, 1937 ..	14,721	1	1			
							Less advertising revenue received up to 31st March, 1937 ..	3,450	6	10			
											11,270	14	3
							VIII. Cash in bank—						
							Broadcasting Account ..	98,410	3	5			
							Broadcasting Imprest Account	1,929	7	1			
											100,339	10	6
				£353,763	12	11					£353,763	12	11

JAMES SHELLEY, Director of Broadcasting.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.