

STATEMENT No. 14.

EXPENDITURE ON CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., TO 31ST MARCH, 1937; NET REVENUE AND RATE OF INTEREST EARNED ON CAPITAL EXPENDED ON OPENED LINES FOR YEAR ENDED SAME DATE.

Section of Railway.	Opened Lines.			Unopened Lines.	Net Revenue.	Rate of Interest earned.
	Lines and Works.	Rolling-stock.	Total.			
	£	£	£	£	£	£ s. d.
Kaihu	159,654	586	160,240	..	-3,791	..
"
Gisborne	746,186	20,840	767,026	..	-4,816	..
" .. .. .	..	..	..	1,565,136	..	..
North Island Main Line and Branches ..	28,483,084	3,802,521	32,285,605	..	449,484	1 7 10
" .. .. .	..	..	..	2,623,272	..	..
South Island Main Line and Branches ..	15,856,734	2,394,816	18,251,550	..	121,280	0 13 3
" .. .. .	..	..	..	419,522	..	..
Westport	309,638	45,054	354,692	..	11,948	3 7 5
" .. .. .	..	..	..	649,044	..	..
Nelson	497,235	10,498	507,733	..	-8,633	..
" .. .. .	..	..	..	252,618	..	..
Picton	562,554	16,565	579,119	..	-253	..
" .. .. .	..	..	..	397,476	..	..
	46,615,085	6,290,880	52,905,965	..	565,219	1 1 9
Lake Wakatipu steamer service	17,645	..	17,645	5,907,068	..	..
Subsidiary services, &c.	1,762,931	..	1,762,931	..	-3,743	..
<i>In suspense—</i>					342,382	..
Surveys, North Island .. ..	..	..	..	31,235	..	..
Surveys, South Island .. ..	..	..	..	5,763	..	..
General	9,896	..	9,896	10,337	..	..
P.W.D. stock of permanent-way ..	..	..	..	8,943	..	..
	48,405,557	6,290,880	54,696,437	5,963,346	903,858	1 13 0

Total cost of opened and unopened lines at 31st March, 1937	..	..	60,659,783	..	..	..

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorization Act, 1885, the information regarding the last-mentioned being furnished by the respective Boards. The rate of interest earned has been computed on the average capital.