HAURAKI PLAINS SETTLEMENT SCHEME-continued. '

Balance-sheet as at 31st March, 1937.

Liabilities.				Assets.		
Capital Account— £ s.	d. £	s.	d.	Improved lands handed over to £ s. d. £	s.	d.
Public Works Fund 864,374 4	4			Land Board for settlement—		
Value of Crown land set apart				Leased 171,288 19 11		
under Act 45,000 0	0			Unleased		
	909,374			Unpaid purchase-money for land		
Employment Promotion Fund capital	8,593	15	5	sold on deferred payment 19,433 19 11	1.0	10
Discharged Soldiers Settlement Account: Merg	ged			202,213	3	
transactions under section 20, Discharged Soldi	ers			Unimproved-value land not disposed of		0
Settlement Act, 1923	_	0	3	Improvements on adjoining Crown lands		
Sundry creditors— £ s.					:0	
Miscellaneous . 282 4 Departmental . 41 16				Works in progress: Expenditure on land in course of reclamation, including formation and metalling		
Departmental 41 16			Į	of reads	16	10
The state of the s	0.010	1 10		Capital expenditure: Employment Promotion Fund 8,593	15	5
Rent charged in advance Rate Account			7	Artesian wells— £ s. d.		
			,	Crown tenants, Hauraki Plains 308 16 7		
1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	d. 4			Permanent reserves and Crown		
	0			lands 216 10 9		
Rates	v			525	7	4
payment sales 3 4	0			Buildings 4,652	9	0
Instalment interest on deferred-				Wharves	-0	0
payment sales 10 2	8			Machinery and plant	2	
Interest on well-boring 1 6				Live-stock	11	
interest on wen worting		3 9	0	Loose tools		
Suspense Account	3	. 12	1.1	Stores 5,725		
Writings-off in suspense	3,048	3 14		Stamps on hand 0	1	0
Deposits by lessees: Surety against drain dama	age H			Sundry debtors— £ s. d.		
Treasury Adjustment Account	284,170) 6	6	Rent 3,255 1 5		
- 0				Rates 3,515 15 0		
				Instalments of principal on de-		
				ferred-payment sales 60 15 0		
				Instalments of principal on		
				buildings		
				Interest on deferred payment sales 168 5 3		
				Law-costs		
				Grazing		
				Departmental		
				12,897	0	1
				Postponed rent (Land Act, 1924) 892	8	()
				Postponed rent (Mortgagors and Tenants Relief		
					-10	3
				Postponed interest (Land Act, 1924) 194		
				Losses in suspense		
				Interest accrued but not due 262		
				Premiums on conversion		
				Cash in Deposits Account 10		
				Revenue Account: Balance forward 283,131	. 8	5
						1
	£1,210,74	9.11	1	£1,210,749) El	. 1
	<u> </u>					

W. ROBERTSON, Under-Secretary for Lands. WM. E. Shaw, Chief Accountant.

I hereby certify that the Rate Account, the Revenue Account, and the Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental Accounts generally as appearing at commencement of parliamentary return [B.-I, Pt. IV]. The following comment is appended: The balance of the Works in Progress Account—viz., £599,633 16s. 10d.—appearing in the Balance-sheet greatly exceeds the value of lands the control of which has not yet been transferred to the Land Board.—J. H. FOWLER, Controller and Auditor-General.

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