

NEW ZEALAND STATE COAL-MINES—*continued.*TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1937—*continued.*

Name of Works.	Total Capital Expenditure.		Total Amount of Depreciation written off.		Assets as per Balance-sheet, 31st March, 1937.	Net Profits.		Net Losses.		Liabilities as per Balance-sheet, 31st March 1937.
	£	s. d.	£	s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Brought forward ..	..		..		164,124 11 3	219,650 5 2	117,979 13 2		26,776 7 9	
Royalties (as from 1st April, 1928, only)	..		..		..	39,809 11 4	..	..	..	
Interest on investments (including interest on Sinking Fund investments)	..		..		..	73,495 8 2	..	..	..	
Discounts ..	..		..		..	13 2 9	..	..	..	
Cash lost (highway robbery) ..	..		..		..	..	89 0 1	..	..	
Transfer to Accident Insurance Reserve	..		..		..	..	2,960 0 0	..	..	
Refund — Mines Department, 1932-33 (administrative expenses incurred in previous years)	..		..		..	..	5,000 0 0	..	..	
Total, profits and losses ..	..		..		..	332,968 7 5	126,028 13 3	..	..	
Excess on profits over losses..	..		..		..	..	206,939 14 2	..	..	
						£332,968 7 5	£332,968 7 5		..	
Stocks and stores on hand less amounts provisionally written off	..		..		30,057 10 6	..	..	..	..	
Investments (ordinary) ..	..		..		42,800 0 0	..	..	..	..	
Interest accrued on investments	..		..		277 10 7	..	..	..	..	
Sinking Fund investments ..	..		..		9,181 12 1	..	..	..	..	
Sundry debtors ..	..		..		40,308 1 6	..	..	..	..	
Cash in Public Account ..	..		..		27,602 10 7	..	..	..	..	
London imprest outstanding ..	..		..		..	..	..	..	..	
Cash in Receiver-General's Deposit Account	..		..		1,110 0 0	..	..	..	..	
Housing advances to workmen and accrued interest	..		..		7,344 2 5	..	..	..	..	
Loan Capital Account ..	..		..		..	..	..	78,423 6 8	..	
Bad Debts Reserve ..	..		..		..	..	..	986 12 10	..	
Interest accrued on loans ..	..		..		..	..	..	378 2 9	..	
Sinking Fund ..	..		..		..	9,181 12 1	..	9,181 12 1	..	
General Reserve ..	..		..		..	192,378 5 9	..	192,378 5 9	..	
General Profit and Loss Account	..		..		..	5,379 16 4	..	5,379 16 4	..	
Deposits on contracts ..	..		..		..	..	..	1,110 0 0	..	
Accident Insurance Reserve ..	..		..		..	..	..	8,191 14 9	..	
					£322,805 18 11	£206,939 14 2	..	£322,805 18 11	..	

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