## 1936. NEW ZEALAND.

DEPARTMENT OF LANDS AND SURVEY.

# DISCHARGED SOLDIERS SETTLEMENT.

REPORT FOR THE YEAR ENDED 31st MARCH, 1936.

Presented to both Houses of the General Assembly pursuant to Section 14 of the Discharged Soldiers Settlement Act, 1915.

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Sir,— Department of Lands and Survey, Wellington, 1st August, 1936.

In accordance with the provisions of the Discharged Soldiers Settlement Act, 1915, I have the honour to submit herewith the report of the operations under the Act for the year ended 31st March, 1936.

I have, &c.,

W. Robertson,

The Hon. Frank Langstone, Minister of Lands.

Under-Secretary.

#### GENERAL REVIEW.

#### DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

Loans authorized during the year number 719, involving a total amount of £66,517, as follows:—

			i	New 1	Loans.	Addition	al Loans.
	Sept. Property		·	Number.	Amount.	Number.	Amount.
Advances on current accor Advances on farms Advances on dwellings	int 	• •	 •••	12 3 5	£ 3,971 2,475 2,880	294 22 383	£ 40,459 2,384 14,348
				20	9,326	699	57,191

Cash receipts for the year have risen by £144,987.

The comparative figures of eash receipts on Capital and Revenue Accounts for the last five years are :—

		1931-32.	1932 - 33.	1933-34.	1934 - 35.	1935 - 36.
		£	£	£	£	£
Capital	 	668,396	625,316	788,757	877,113	1,034,895
Revenue	 	527,436	488,048	525,578	560,104	547,309
		1,195,832	1,113,364	1,314,335	1,437,217	1,582,204

#### LANDS PROCLAIMED.

The lands set apart for selection by discharged soldiers during the year totalled 304 acres, making a grand total of 1,452,829 acres proclaimed since the inception of the scheme. This large area is made up as follows:—

Class of Land.			Area. Acres.
Ordinary Crown lands	 	 	613,397
Land-for-settlements land	 	 	402,544
National-endowment land	 	 	433,532
Cheviot Estate land	 	 	3,356
		-	1 450 000
			1.452.829

Proclamations have been issued revoking the setting-apart of 238,359 acres of Crown and national-endowment land and 105,046 acres of land-for-settlements land.

#### APPLICATIONS FOR LAND.

Applications for land under the Discharged Soldiers Settlement Act, 1915, to the number of twelve were received during the year. The following table gives the number of applications and the area allotted for each year from the inception of the soldier-settlement scheme:—

	v	ear endii	o.or			Applications	${ m Allotm}$	ents made.
						received.	Number.	Area (Acres)
1st March,	1916			.,		272	$_2$	629
,,	1917					522	319	143,524
,,	1918					513	313	103,362
,,	1919					1,379	348	117,018
,,	1920					5,041	932	403,891
,,	1921					5,396	1,087	414,867
",,	1922					878	403	97,972
,,	1923					284	146	25,113
,,	1924					216	79	16,910
,,	1925					123	47	9,014
,,	1926					109	86	20,500
,,	1927					78	66	17,412
,,	1928					96	60	15,695
,,	1929					90	77	13,275
,,	1930					63	53	16,665
,,	1931					41	31	8,495
,,	1932			, .		22	16	4,215
,,	1933	* *				12	6	4,133
,,	1934		* *			10	8	1,536
,,	1935					8	7	2,954
,,	1936		• •	• •		12	7	3,638
То	tals for	twenty-	one year	š		15,165	4,093	1,440,818

## DOMINION REVALUATION BOARD.

## SUMMARY OF OPERATIONS AS AT 31ST MARCH, 1936.

			,			
Total capital invested (comprising capit section 2 of the Discharged Soldiers Capital value dealt with by the Dominion Reduction in capital by the Dominion Reduction in capital value of leasef Reduction in Crown mortgages (und	s Settlement Ame on Revaluation I Revaluation Bos nolds	endment A Board	lds and ε let, 1917 	)  2,02	under  £ 12,357 4,666	£ 17,244,237 12,528,835 2,897,023
Remission	of $Instalment\ I$	nterest and	d Rent.			£
Granted by Dominion Revaluation Boa Granted by Land Boards on recommen respect to payments accruing subse	rd in respect of a	arrears as a ominion R	at 30th J	June, 192 on Board	3 l with	195,057 279,474
	1	,	••	• • •	• • •	
Total remissions	••	• •	• •	• •	• •	£474,531
Mortgages, instalments, rents, &c., au retrospective to 1st July, 1921, or o			ue to re	eduction	being	£ 440,340
Postponements of Arrears as at 30th Ju		-		Revaluat	ion Bo	$ard.$ $\mathfrak{E}$
Rent, principal, and instalment interest		-		Revaluat 	$ion\ Boo$ $\cdots$	ard. £ 316,475 127,411
Rent, principal, and instalment interest	for periods up to	o ten years				316,475
Rent, principal, and instalment interest	for periods up to	o ten years B0th June,	  1923, gr	••	•••	316,475 $127,411$
Rent, principal, and instalment interest Instalments to end of mortgage term  Postponements of payments accruing su Boards on the recommendation of t	for periods up to	o ten years B0th June, valuation	  1923, gr Board	anted by	Land	$ \begin{array}{r} 316,475 \\ 127,411 \\ \hline \underline{£443,886} \\ \hline \underline{£449,138} \end{array} $
Rent, principal, and instalment interest Instalments to end of mortgage term  Postponements of payments accruing su Boards on the recommendation of the Investigation of Current Accounts under the In	bsequent to the Sche Dominion Re	o ten years B0th June, valuation	  1923, gr Board	  anted by  nendmen	Land <i>t Act, 1</i>	316,475 127,411 £443,886 £ 149,138
Rent, principal, and instalment interest Instalments to end of mortgage term  Postponements of payments accruing su Boards on the recommendation of the Investigation of Current Accounts under the Total capital invested Reduction of capital	bsequent to the Sche Dominion Re	o ten years B0th June, valuation	  1923, gr Board	anted by	Land	316,475 127,411 £443,886 £ 149,138 924. £ 3,222,649 202,515
Rent, principal, and instalment interest Instalments to end of mortgage term  Postponements of payments accruing su Boards on the recommendation of the Investigation of Current Accounts under the Total capital invested	bsequent to the Sche Dominion Re	o ten years  Both June, valuation  ldiers Settl	1923, gr Board ement Ai	  anted by  nendmen	Land	316,475 127,411 £443,886 £ 149,138 924. £ 3,222,649
Rent, principal, and instalment interest Instalments to end of mortgage term  Postponements of payments accruing su Boards on the recommendation of the Investigation of Current Accounts under the Total capital invested Reduction of capital	bsequent to the Sche Dominion Re	o ten years  Both June, valuation  ldiers Settl	1923, gr Board ement Ar	 anted by  nendmen 	 Land  t Act, I	316,475 127,411 £443,886 £ 149,138 924. £ 3,222,649 202,515
Rent, principal, and instalment interest Instalments to end of mortgage term  Postponements of payments accruing su Boards on the recommendation of the Investigation of Current Accounts under the Total capital invested Reduction of capital	bsequent to the Sche Dominion Re	o ten years  Both June, valuation  ldiers Settl	1923, gr Board ement Ar	 anted by  nendmen 	 Land  t Act, I	316,475 127,411 £443,886 —————————————— £149,138 924. £ 3,222,649 202,515 23,957

### APPENDIX.

#### EXTRACTS FROM REPORTS OF COMMISSIONERS OF CROWN LANDS.

#### NORTH AUCKLAND.

(W. D. Armit, Commissioner of Crown Lands.)

A SUBSTANTIAL improvement over the previous twelve months must be recorded for the past year. This improvement has been gradual and has been maintained over the past four seasons, showing that soldier settlers have done their share in combating the slump conditions. The improved meat and wool returns enabled numbers of grazier settlers to meet their full commitments.

Dairy-farm accounts showed a decided improvement, especially south of Auckland, where drought conditions in the previous twelve months caused severe loss. This year a normal season was experienced in this locality. In North Auckland the severe flooding and continuous rains caused loss and inconvenience. Hay crops were difficult to save, and ensilage has been stacked to a larger extent. The Department has assisted with revenue refunds for purchase of fertilizer in a great number of cases, and in others close budgetary co-operation has enabled farms to be maintained, and charges partially met after providing reasonable living expenses. Pig-husbandry has again proved of great assistance in income earning, although in some districts, such as the Ruawai Flats, the cold winter, wet spring, and pugged soil conditions caused heavy mortality among pigs.

It may be said that soldier settlers have co-operated with the Department as usual, and done their best to meet commitments this season with a greater measure of success than has been possible for several years past. During the year certain rural properties have been abandoned to the Department through inability of soldier settlers on account of failing health to carry on with farming opera-

This aspect of soldier settlement requires close and sympathetic consideration.

City dwelling accounts have also improved to a certain extent. No difficulty is experienced in letting house property which is in reasonable order and reverted to the Department through default or abandonment by the mortgagor. Repairs and renovations have been carried out to a large extent during the year. Fewer houses are now reverting to the Department, and a number of sales have been effected during the past twelve months of properties which have been previously "bought in.

#### AUCKLAND.

#### (K. M. GRAHAM, Commissioner of Crown Lands.)

Soldier settlers throughout the district have experienced a much better period this year than for several seasons past. Improved returns were the rule, the cause being the very favourable season as far as weather was concerned and the increased price for farm products. In particular dairy-farmers improved their position, as the payouts over last season showed an increase of about 2d. per pound for butterfat. Sheep-farmers also realized good prices for their lambs and wool.

The soldier settlers as a whole are still making an honest endeavour to meet their responsibilities to the Crown, and, speaking generally, they are succeeding. In a few instances, however, it has been found necessary for the Board to afford some measure of relief.

As far as house properties are concerned it is still being found necessary to capitalize arrears in some cases and to effect mortgage adjustments.

#### HAWKE'S BAY.

#### (F. R. Burnley, Commissioner of Crown Lands.)

Soldier settlers generally have had a better season with the improvement in market prices.

Orchardists through inclement weather have again had a poor season.

The majority of those settlers in arrears have made a good effort to pay, and, by suspension of principal and capitalization, in many cases the weight of arrears has been lifted.

Hunter Soldiers' Assistance Trust Board.—The Board held three meetings during the year and dealt with 115 cases, the majority being applications for assistance for orphans.

Grants amounting to £1,015 were made to 207 children.

Loans approved amount to £1,070, eight persons being assisted.

The activities of the Board are becoming more widely known, and applications for assistance of orphans are being received from many parts of the Dominion.

C.—9.

#### TARANAKI.

#### (F. H. Waters, Commissioner of Crown Lands.)

The position of soldier settlers generally shows some improvement on last year, owing to the increase in the prices of primary products. The improvement is more pronounced in the case of the sheep-farmer, owing to a rise of over 40 per cent. In the price of wool and the increase in the prices of fat lamb, mutton, and beef. The dairy-farmer, however, will find the welcome increase in butterfat, though small, of great benefit, although the price is still too low to enable the average farmer to pay his way. The man above the average, of whom there are not many, will have no difficulty. This is due to the fact that he tests and culls and only keeps cows of a high butterfat-production, runs pigs on scientific lines, manures well, keeps poultry, grows his own potatoes, grows root crops, saves grass for hay and ensilage, and neglects no side-line which will help to enhance his income. The majority of mortgagors in this district are dairy-farmers, and of these the Department absolutely controls forty-cight, all income coming in and all payments being made by the Department. These men are on a fixed monthly allowance, and the Department is able to control expenditure to keep it within reasonable limits as determined by the proceeds. In all cases adequate supplies of manures are provided. Practically all these settlers are steadily improving their farms and increasing production. Considerable expenditure has been incurred during the year in rebuilding, enlarging and repairing houses, and erection of cow-sheds and outhouses.

The Department continued to farm seven abandoned properties, and one of these was disposed of during the year. Another will be offered very shortly, and it is hoped to dispose of the others during the coming year. With the exception of one very rough backblock property, the farms are showing a profit after charging interest on capital.

The position of house properties shows a slight improvement, the outstandings at the end of the year being about £500 less than the previous year. Many advances have been made towards repairs, painting, reconditioning, and enlarging houses.

#### WELLINGTON.

#### (H. W. C. MACKINTOSH, Commissioner of Crown Lands.)

The remarks made concerning the settlement of Crown and settlement lands apply also to the areas occupied by discharged soldiers. Most of these men follow dairying for a living, and they will come out about the same as last year. The wet spring and summer have resulted in a great growth of grass, and every settler should have plenty of hay or ensilage saved for winter feeding. Those settlers who are following sheep-farming have had a better year, as prices for both stock and wool have been considerably higher. In some districts, notably Wanganui and lower Wairarapa, floods have been experienced. In the Wairarapa no less than eight floods occurred, and while serious damage was done only in a very few cases, settlers received a check until the siit was cleared off their grass by subsequent rains. The Land Board has reviewed the cases of settlers who are in arrear with their payments, and recommendations have been made, which, it is hoped, will be of assistance in enabling these farmers to become established. The clauses in the Land Act providing for revaluation of farming lands, which have been suspended for some time, have now been revived, and at the present time many applications, either for revaluation or adjustment of mortgage liabilities, have been received and are now receiving attention.

#### NELSON.

#### (A. F. Waters, Commissioner of Crown Lands.)

The majority of soldier settlers in the district are dependent on dairying or sheep-farming for a livelihood and few of them through the slump period have been able to meet their commitments in full. All cases of arrears have been recently reviewed by the Land Board and, where circumstances warranted, concessions have been made by way of remission, postponement, or capitalization of arrears. With the prospect of better prices for the future it was considered advisable to dispose of outstanding arrears and so enable the soldier settlers to face the coming years unencumbered by a burden of debt accumulated during the slump period.

#### MARLBOROUGH.

#### (P. R. Wilkinson, Commissioner of Crown Lands.)

The great majority of our soldier settlers are engaged in farming pursuits on small holdings. Periodical reviews by the Office and Land Board, and practical help by way of remissions and postponements, have made matters easier for them.

Generally speaking, they are a good type of settler, but it is noticed that as time goes on war disabilities are recurring and surely taking toll; this is, no doubt, inevitable, but it is with deep regret that one has to record the fact.

#### WESTLAND.

### (G. I. Martin, Commissioner of Crown Lands.)

The past season has been a much more encouraging one for all classes of soldier settlers.

Climatic conditions have been favourable and the improved prices for all classes of produce are reflected in the revenue received, which shows an increase of 14 per cent. on the previous year's figures.

During the year consideration was given to all arrears of rent and interest which had accumulated to the end of the previous season. In all cases where such action was warranted substantial concessions by way of remissions were extended.

This assistance should give the soldier settlers fresh heart to carry on and, provided prices for produce do not decline again, the majority should be in a position to face the future with confidence.

#### CANTERBURY.

## (J. F. Quinn, Commissioner of Crown Lands.)

Taken as a whole the soldier settlers have experienced a much better season than for some time past. Those engaged in sheep-farming obtained better prices for wool and lambs, and many have improved their flocks.

A fair number of settlers, however, are still somewhat handicapped by holding insufficient area,

and, where possible, opportunity is taken to increase their holdings.

Unfortunately, a considerable proportion of returned men are suffering from the result of war service, which makes it difficult for them to fully carry out their programme of work, and their cases are being met sympathetically. Concessions in rent and interest have been made in a great many cases, thus encouraging them to carry on with an improved outlook for the future.

#### OTAGO.

## (N. C. Kensington, Commissioner of Crown Lands.)

Soldier settlers on areas set apart under the Discharged Soldiers Settlement Act have, in common with other settlers, had a satisfactory year.

The soldier settler has now been established for a number of years; he must be regarded as experienced, and should be able to stand up to the various phases of farming and the market fluctuations

so often experienced.

In several cases the Field Inspectors have devoted years of constant attention to the general method of farming being carried on and to the purchase and selling of stock. Some settlers do not appear to be making much headway, even under this constant supervision, and it would seem that the man is not suitable for the occupation followed, or that war disabilities are making themselves felt; and in these cases I am not hopeful of the future. I am pleased to say these remarks refer to only a small proportion of the soldier settlers, as the majority are carrying on in a very satisfactory manner and given fair prices should cause little concern in the future.

#### SOUTHLAND.

### (T. CAGNEY, Commissioner of Crown Lands.)

The position of soldier settlers engaged in sheep-farming, or mainly so, may now be generally regarded as on a sound footing, taking into account remissions of rent and interest granted during the period.

Those, however, engaged mainly in butterfat production are still handicapped by low prices for butterfat, and on this account probably further concessions will ultimately have to be considered.

TABLE 1.

Total Lands acquired from the Crown by Discharged Soldiers and held at the 31st March, 1936.

	Sale (in	cluding Def	erred Payn	nent).		Lease and	l License.			289 288 589 582 111 110 209 223 88 87 739 716 124 24 50 51 18 18		
Land District,	Number of Discharged- soldier Purchasers and Licensees.	Number of Holdings.	Area.	Price.	Number of Discharged- soldier Tenants.	Number of Holdings.	Area.	Annual Rental.	of Dis-	of	Area.	
							•					
		Under the	Discharg	ed Soldie	rs Settlemen	t Act, 191	5, and Am	endments.				
			Acres.	£			Acres.	£		1	Acres.	
orth Auckland .		10	2,154	2,765	278	278	47,979	9,228	289	288	50,I	
uckland		48	1,420	16,690	541	534	87,933	25,360	589	582	89,3	
isborne	. 3	3	193	4,725	108	107	52,388	12,630	111	110	52,8	
awke's Bay .					209	223	83,576	28,111		223	83,5	
aranaki		1	2	310	87	86	21,283	[5,814]		. 87	21,2	
		16	417	5,873	723	700	165,873	75,302	739	716	166, 2	
		3	1,216	1,292	21	21	13,119	1,515	24	24	14,3	
elson	.   3				50	51	16,404	3,804		51	16,4	
elson arlborough .	_		• • • • • • • • • • • • • • • • • • • •	· · · · · · · · · · · · · · · · · · ·					7.0	10	19,7	
elson arlborough	: ]1	1	148	150	17	17	19,645	193			10,1	
elson	$egin{array}{c c} \cdot & \cdot & \cdot \\ 1 & 26 \end{array}$	$\begin{vmatrix} 1\\26 \end{vmatrix}$	319	8,953	363.	354	217,028	$\begin{array}{c c} & 193 \\ 38,872 \end{array}$	389	380	217,3	
elson	$egin{array}{c c} & & & & & & \\ & & & & & 1 & \\ & & & 26 & \\ & & & 4 & \\ \hline \end{array}$	$\begin{bmatrix} 1\\26\\4 \end{bmatrix}$	$\frac{319}{1,935}$	$8,953 \\ 5,470$	363 100	354 96	$217,028 \\ 181,610$		389 104			
elson	$egin{array}{c c} & & & & & & & & & & & & & & & & & & &$	$\begin{vmatrix} 1\\26 \end{vmatrix}$	319	8,953	363.	354	217,028	38,872	389	380	217,3	

Under of	her A	1cts.	This i	includes l	ands selec acq	ted at ordi uired by t	nary ballots, ransfer or o	leases an therwise.)	ıd licenses p	urchased a	t auction,	and holdi	ngs
North Auckland		, 1	2 .	12	1,173	1,325	107	104	24,103	3.506	119	116	25,276
Auckland		5	4	52	22,816	20,604		311	145,749	7.361	395	363	168,565
Gisborne					ĺ		46	43	41,174	4,298	46	43	41,174
Hawke's Bay							73	84	33,772	7,682	73	84	33,772
Taranaki			7	6	1,776	7,479	135	132	57,923	3,797	142	138	59,699
Wellington			3	3	221	1,081	162	157	57,187	34,680	165	160	57.408
Nelson			3	3	1,099	586	95	87	49,081	1,072	98	90	50,180
Marlborough							108	95	233,004	6,073	108	95	233,004
Westland		İ	l	1	200	168	63	59	16,158	341	64	60	16,358
Canterbury			3	3	56	386	202	206	151.005	21,429	205	209	151,061
Otago			3	3	76	457	205	200	860,571	20,881	208	203	860,647
Southland		l	I	1	127	40	71	86	80,002	2,806	72	87	80,129
Totals		8	7	84	27,544	32,126	1,608	1,564	1,749,729	113,926	1,695	1,648	1,777,273
Grand totals		20	3	202	36,374	84,459	4,175	4,110	2,667,792	330,040	4,381	4,312	2,704,166

	STATE	STATEMENT OF MORTGAGE	Tran	TABLE 2. SACTIONS, FINANCIAL	L YEAR ENDED	31st March,	1936.			
			Principal,					Interest.		1 1 1 11 11 11 11 11 11 11 11 11 11 11
District.	Balance at 31st March, 1935, including Postponements.	Advances during Year.	Repayments during Year.	Transfers to Realization and other Accounts.	Balauce on Mortgage at 31st March, 1936, including Post- ponements.	Balance at S1st March, 1935, including Post- ponements.	Charges during Year,	Receipts during Year.	Losses, Rebates, Remissions, and Transfers to other Accounts.	Balance at 81st March, 1936, including Postponements.
North Auckland— Current account Farms, orchards, &c Dwellings, business premises, &c	£ s. d. 321,231 13 4 1,161,333 2 10 1,246,076 6 5	£ s. d. 41,140 17 11 210 0 0 1,488 4 11	£ s. d.   52,139 14 1   24,969 15 5   56,788 9 2	£ s. d. 5,673 13 9 771 0 1	2. s. d. 304,554 3 5 5 1,129,184 5 9 1,166,005 2 1	£ s d. 20,374 II 10 70,173 3 0 14,663 II 1	£ s. d. 15,878 1.11 57,348 16 8 59,159 19 5	£ s. d. 16,749 3 0 49,579 4 11 0	£ s. d. 1,140 1 10 17,253 11 11 6,249 5 4	£ s. d. 18,363 8 11 60,689 2 10 11,794 14 2
Total	2,728,641 2 7	42,839 2 10	133,897 18 8	43,838 15 6	2,503,743 11 3	105,181 5 11	132,386 18 0	122,107 18 11	24,612 19 1	90,847 5 11
Auckland— Current account Farins, orehards, &c.  Dwellings, business premises, &c.	357,375 19 5 953,214 10 5 296,731 2 2	63,166 10 4 200 18 0 422 0 5	74,618 12 6 48,627 17 4 17,181 8 3	Dr. 2,090 12 1 2,076 17 4 2,676 6 6	331,726 5 2 911,878 8 5 277,845 12 10	22,557 9 3 40,833 12 3 8,868 19 4	17,543 1 7 46,541 4 6 14,661 18 0	17,926 10 6 42,193 14 3 15,882 13 3	1,904 3 7 5,293 16 0 1,626 7 1	20,269 16 9 39,887 6 6 3,021 17 0
Total	1,607,821 12 0	68,789 8 9	185,372 18 1	14,788 1 3	1,520,950 6 5	67,260 0 10	78,746 4 1	74,002 18 0	8,824 6 8	63,179 0 3
Gisborne— Current account Farms, orchards, &c. Dwellings, business premises, &c.	37,106 10 10 149,959 10 3 110,947 18 11	13,337 10 6	16,644.17.6 8,190.13.1. 5,030.17.5	415 0 4 68 16 1 20 13 0	33,384 3 6 146,706 1 1 106,150 12 7	2,805 17 7,496 13 2,441 18 9	1,962 4 0 7,927 19 11 5,485 17 7	1,463 6 7 6,192 4 11 4,985 13 10	530 13 1 4,119 10 7 478 11 11	2,302 2 1 5,112 17 7 2,463 10 7
Totai	298,014 0 0	13,591 14 7	24,866 8 0	504 9 5	286,234.17.2	12,242 9 8	15,408 1 6	12,641 5 4	5,128 15 7	9,878 10 3
Napier— Current account Parms, orchards, &c	142,050 15 2 321,984 3 11 265,671 3 1	53,325 13 8 379 18 0 1,092 19 0	63,038 11 7 7,275 5 2 15,504 2 6	6,180 13 3 Dr. 792 9 2 3,230 17 5	126,157 4 0 315,881 5 11 248,029 2 2	13,880 18 1 21,065 5 7 4,012 10 6	6,893 16 10 15,131 9 2 12,986 12 7	5,540 12 2 10,864 4 2 12,326 1 3	2,438 4 7 6,847 12 11 1,930 19 6	12,795 18 2 19,484 17 8 2,742 2 4
Total	729,706 2 2	54,798 10 8	85,817.19.3	8,619 1 6	690,067 12 1	58,958 14 2	36,011 18 7	28,730 17 7	11,216 17 0	35,022 18 2
Taranaki— Current account Farms, orchards, &c Dwellings, business premises, &c	102,507 8 8 642,182 3 0 229,341 11 2	66,347 13 3 675 4 8 29 15 3	72,806 17 5 9,653 9 4 13,079 2 0	2,160 0 10 12,754 19 3 1,333 3 8	93,948 3 8 620,448 19 1 214,959 0 7	4,375 19 6 27,512 13 6 1,676 10 1	5,663 16 11 31,775 18 5 11,286 5 5	4,984 18 6 25,867 5 8 10,343 12 0	289 14 3 7,137 1 6 1,469 0 5	4,765 3 8 26,284 4 9 1,150 3 1
Total	974,031 2 10	67,052 13 2	95,539 8 9	16,188 3 11	929,356 3 4	33,565 3 1	48,726 0 9	41,195 16 2	8,895 16 2	32,199 11 6
Wellington— Current account Farms, orchards, &c Dwellings, business premises, &c	301,055 13 9 797,869 4 5 987,014 7 1	75,181 13 8 1,000 0 0 3,680 1 9	93,991 6 8 11,560 5 1 61,383 15 3	1,213 4 2 1,146 19 8 5,391 11 5	281,032 16 7 786,161 19 8 923,919 2 2	13,604 10 6 30,155 14 9 8,481 2 6	15,304 19 3 38,342 8 8 48,625 6 1	13,781 0 8 31,018 4 6 44,805 7 4	904 17 0 4,878 3 5 5,525 13 4	14,223 12 1 32,601 15 6 6,775 7 11
Total	2,085,939 5 3	79,861 15 5	166,935 7 0	7,751 15 3	1,991,113 18 5	52,241 7 9	102,272 14 0	89,604 12 6	11,308 13 9	53,600 15 6

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Kee.         345,285         8         7,106         6         7,116         6         7,116         6         7,116         6         7,116         6         2,606         18         2,77,116         18         17,717         19         17,717         11,717         10         17,717         10	ds. &c	5,023 17 16,581 12 338 0 21,943 10	3,421 183 3,987 3,227 3,860 3,860 3,807 18,784 3,377 25,469	ν ε ο ο ο ο ο ο ο ο ο ο ο ο ο ο ο ο ο ο	4 10 0 3 10 4 10 10 1 4 10 10 1 10 1	10 1 19 8 14 10 1 14 10 1 15 8 1 1 15 8 1 1 15 8 1 10 11 10 11 1 1 1 1 1 1 1 1 1 1 1 1	756 13 2 719 14 8 791 7 0 267 14 10 141 5 1 586 14 2 392 12 5 120 11 8 126 13 5 126 13 5 344 3 8	582 15 630 9 630 9 3,304 3 712 13 1 3,221 4 4 10 3,938 9 4,761 5 4,761 5 3,588 7	6 2 1 6 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	6 7 7 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	8 41 2	
Res. 1.25 0.11         8,644 16 10         14,570 13         Dr. 589 2 4         26,068 6 11         16,825 17 1         13,083 7 8         8,225 2 9         6,006 7 11         16,077 14           Res. 1.285 8 6         7,196 6 7         11,142 6 2         2,883 15 9         27,719 14         8,1276 14         9,1276 14 </td <td>H</td> <td>5,023 17 16,581 12 338 0 21,943 10</td> <td>3,421 3,421 183 3,987 3,987 3,227 3,860 3,860 3,877 25,469 6,893</td> <td>2</td> <td>7     8       7     8       10     4       10     3       11     4       11     0       11     0       11     0       12     0       13     0       14     0       16     2       16     2       16     2       16     2       16     2       16     2       16     2       16     2       16     2       16     2       16     2       17     3       18     3       18     4       18     4       18     4       19     6       10     6       10     6       10     6       10     6       10     6       10     6       10     6       10     6       10     6       10     6       10     6       10     6       10     6       10     6       10     6       10     10       10<td>1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1</td><td>088 6 11 776 13 2 779 14 8 267 14 10 141 5 1 586 14 2 392 12 5 120 11 8 126 13 5 126 13 5 126 13 8 344 3 8</td><td>589 2 582 15 2,090 18 630 9 3,304 3 3,221 4 4 10 3,938 9 3,423 15 4,761 5 4,761 5 3,588 7</td><td>13 2 6 2 6 1 6 6 1 1 3 5 9 1 1 4 0 1 1 8 1 1 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1</td><td>1 16 10 1 6 7 1 9 5 1 9 11 1 9 11 1 6 1 1 6 7</td><td>0 8 4 2 4 8 2 4 0 8 2 3 6 6</td><td></td></td>	H	5,023 17 16,581 12 338 0 21,943 10	3,421 3,421 183 3,987 3,987 3,227 3,860 3,860 3,877 25,469 6,893	2	7     8       7     8       10     4       10     3       11     4       11     0       11     0       11     0       12     0       13     0       14     0       16     2       16     2       16     2       16     2       16     2       16     2       16     2       16     2       16     2       16     2       16     2       17     3       18     3       18     4       18     4       18     4       19     6       10     6       10     6       10     6       10     6       10     6       10     6       10     6       10     6       10     6       10     6       10     6       10     6       10     6       10     6       10     6       10     10       10 <td>1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1</td> <td>088 6 11 776 13 2 779 14 8 267 14 10 141 5 1 586 14 2 392 12 5 120 11 8 126 13 5 126 13 5 126 13 8 344 3 8</td> <td>589 2 582 15 2,090 18 630 9 3,304 3 3,221 4 4 10 3,938 9 3,423 15 4,761 5 4,761 5 3,588 7</td> <td>13 2 6 2 6 1 6 6 1 1 3 5 9 1 1 4 0 1 1 8 1 1 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1</td> <td>1 16 10 1 6 7 1 9 5 1 9 11 1 9 11 1 6 1 1 6 7</td> <td>0 8 4 2 4 8 2 4 0 8 2 3 6 6</td> <td></td>	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	088 6 11 776 13 2 779 14 8 267 14 10 141 5 1 586 14 2 392 12 5 120 11 8 126 13 5 126 13 5 126 13 8 344 3 8	589 2 582 15 2,090 18 630 9 3,304 3 3,221 4 4 10 3,938 9 3,423 15 4,761 5 4,761 5 3,588 7	13 2 6 2 6 1 6 6 1 1 3 5 9 1 1 4 0 1 1 8 1 1 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 16 10 1 6 7 1 9 5 1 9 11 1 9 11 1 6 1 1 6 7	0 8 4 2 4 8 2 4 0 8 2 3 6 6	
Res.         00,008 8 6         291 4 2         2,545 9 4         4         2,546 15 11         3,546 15 11         3,546 15 11         3,546 15 11         3,546 15 11         3,546 15 11         3,546 15 11         3,546 15 11         3,546 15 14         3,546 14         3,546 14         3,546 14         3,546 14         3,546 14         3,546 14         3,546 14         3,546 14         3,546 14 <td>incos premises, &amp;c. (0),088 8 G 281 4 2 2,818 2 4 Dr. 1,209 16 7 55,820 G 11 1,520 17 1 13,083 7 8 1,205 17 1 2,705 11 4 344,010 1 1 1,142 G 2 0,00 1 1 1,140 1 1 1,140 1 1 1,140 1 1 1,140 1 1 1,140 1 1 1,140 1 1 1,140 1 1 1 1 1,140 1 1 1 1,140 1 1 1 1,140 1 1 1 1,140 1 1 1 1,140 1 1 1,140 1 1 1 1,140 1 1 1 1,140 1 1 1 1,140 1 1 1 1,140 1 1 1 1,140 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1 1,140 1 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1 1,140 1 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,14</td> <td>12,339 13 653 4 16,677 14 5,023 17 16,581 12 338 0 21,943 10</td> <td>4,353 345 3,421 183 3,421 183 3,987 3,227 18,784 3,377 18,784 3,377 18,784 3,377 18,784 3,377</td> <td>1         1         0         0         0         0         0         0         0         0         0         0         0         α         0         0         0         0         0         0         α         0</td> <td>110 11 11 11 11 11 11 11 11 11 11 11 11</td> <td>11 0 1 1 1 0 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 0 1 0 0 0 1 0 0 0 1 0 0 0 1 0 0 0 1 0 0 0 1 0 0 0 1 0 0 0 1 0 0 0 0 1 0</td> <td>825 6 11 088 6 11 088 6 11 756 13 2 7719 14 8 7719 14 8 267 14 10 267 14 10 181 5 1 120 11 8 120 11 8 126 13 5 126 13 5 126 13 5 127 12 11</td> <td>. 889 2 2,090 18 630 9 3,304 3 3,221 4 4 10 3,938 9 3,938 9 3,423 15 4,761 5 4,761 5 3,588 7</td> <td>13 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1</td> <td>4 2 1 16 10 1 6 7 1 6 7 1 9 5 1 0 0 1 /td> <td>8 0 0 8 11 3 0 0 0 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6</td> <td></td>	incos premises, &c. (0),088 8 G 281 4 2 2,818 2 4 Dr. 1,209 16 7 55,820 G 11 1,520 17 1 13,083 7 8 1,205 17 1 2,705 11 4 344,010 1 1 1,142 G 2 0,00 1 1 1,140 1 1 1,140 1 1 1,140 1 1 1,140 1 1 1,140 1 1 1,140 1 1 1,140 1 1 1 1 1,140 1 1 1 1,140 1 1 1 1,140 1 1 1 1,140 1 1 1 1,140 1 1 1,140 1 1 1 1,140 1 1 1 1,140 1 1 1 1,140 1 1 1 1,140 1 1 1 1,140 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1 1,140 1 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1 1,140 1 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,140 1 1 1 1 1,14	12,339 13 653 4 16,677 14 5,023 17 16,581 12 338 0 21,943 10	4,353 345 3,421 183 3,421 183 3,987 3,227 18,784 3,377 18,784 3,377 18,784 3,377 18,784 3,377	1         1         0         0         0         0         0         0         0         0         0         0         0         α         0         0         0         0         0         0         α         0	110 11 11 11 11 11 11 11 11 11 11 11 11	11 0 1 1 1 0 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 0 1 0 0 0 1 0 0 0 1 0 0 0 1 0 0 0 1 0 0 0 1 0 0 0 1 0 0 0 1 0 0 0 0 1 0	825 6 11 088 6 11 088 6 11 756 13 2 7719 14 8 7719 14 8 267 14 10 267 14 10 181 5 1 120 11 8 120 11 8 126 13 5 126 13 5 126 13 5 127 12 11	. 889 2 2,090 18 630 9 3,304 3 3,221 4 4 10 3,938 9 3,938 9 3,423 15 4,761 5 4,761 5 3,588 7	13 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 2 1 16 10 1 6 7 1 6 7 1 9 5 1 0 0 1	8 0 0 8 11 3 0 0 0 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	
19,035 5 8   3,520 18 8   1,117 3 4   466 5 9   307 0 8   3,684 15     19,035 6 11   10,825 17 1   13,083 7 8   8,225 2 9   5,006 7 11   16,677 14     25,041 1	19,965   5   8   3,520   18   8   1,117   3   4   4646   5   9   807   0   8   3,684   15   58,911   1   5,825   6   11   1   1   1   1   1   1   1	3,684 15 12,339 13 653 4 16,677 14 5,023 17 16,581 12 338 0 21,943 10	4,353 345 3,421 1,83 3,421 3,987 3,227 3,860 3,860 3,860 3,860 3,860 3,860 3,860 3,860 3,860 3,860 408	$x_0 + x_0 + x_0 = x_0 + x_0 = x_0 $	10 10 10 10 10 10 10 10 10 10 10 10 10 1	117 5 117 5 117 1 110 1 114 10 119 8 11 10 1 110 1	963 5 8 2299 14 4 882 6 11 088 6 11 1756 13 2 1719 14 8 1719 14 8 1719 14 8 1719 17 0 181 5 1 180 11 8 120 11 8 120 11 8 126 13 5 127 12 11 138 13 12 138 13 12 138 13 13 138 138 13 138 138 13 138 138 13 138 138 13 138 138 13 138 138 138 138 13 138 138 138 138 138 138 138 138 138 138	00	$\begin{array}{c} 399 \\ 389 \\ \hline \\ 889 \\ \hline \\ 8,221 \\ \hline \\ 3,221 \\ \hline \\ 3,221 \\ \hline \\ 3,423 \\ \hline \\ 3,938 \\ \hline \\ 3,423 \\ \hline \\ 3,588 \\ \hline \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4 11       0,520 2       8       9,440 17       6       399         8 6       281 4       2       2,848 2       4       Dr. 1,293       1         1 0 11       8,644 16 10       14,570 13       2       Dr. 889         1 14 2       7,196       6       7       11,142       6       2,090       1         2 3        3,452       5       9       630       630       1         4 11       7,196       6       7       20,050 13       5       3,304         3 7       2,689       9       5       3,812 14       0       712 1         12 6       50       0       741 13       9       3,221       4       1         4 8       185       0       0       741 13       9       3,938         9 0       2,924       9       5,416       9       6       3,938         12 6       405       6       112,876       1       8       7,712 1         12 9       1,842       1       1       12,876       1       10,74,761

## DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1936.

RECEIPTS AND FAYM	ENTS	ACCOUNT FOR	K T	HE IEAR ENDED SIST MARCH	, 1950.		
Receipts.			- 1	Payme	ents.		
To Balance as at 1st April, 1935 £	s. d.	£ s.	đ.	By Annual appropriation—	£	s. d.	£ s. d.
Cash 586,481	18 7			Vote, Expenses of manage-	~	a.	
Imprests outstanding 7,666				ment—			
1		594,147 19	0	Administration	38,850	0 0	
Receipts in respect of ad-		,		Advances to civilian mort-	,	-	
vances, &c.—				gagors, repairs to pro-			
Repayments of principal—				perties, &c.—			
	5 1		- 1	Current Account advances	4,655	15 6	
Farms, orchards, &c 142,831	3 2		İ	Dwelling advances	1,307	13 9	
Dwellings 250,692	13 10			Miscellaneous advances	1,642	12 - 3	
Buildings Account 621	9 6			Farms advances	324	18 0	
Sale of live and dead				Miscellaneous expenditure on			
	611			Crown properties	6,338	17 11	
Miscellaneous advances 5,000	0 10			Capital expenditure on pro-			
Receipts on account of				perties acquired by			
properties held by			1	Crown—			
the Crown—			1	Freehold Leasehold		12 2	
Freehold 10,721			1		139	6 $6$	
Leasehold 2,095	19 9			Payment of instalments on			
Receipts from working of			ļ	State Advances Corpora-	0.1	0.10	
properties acquired by				tion mortgages	91	6 10	
the Crown 16,719	4 7			Expenses of working pro-	74 100	0 0	
Receipts on account of				perties acquired by Crown	14,133		
properties in course of realization 16,736	19 10		- 1	Rent: McGregor Block		18 8 16 4	
Sale of properties on de-	19 10		- 1	Travelling expenses Expenditure in connection	741	10 4	
	11 1		į	with properties in course			
	8 4		1	of realization	474	12 0	
Merged transactions under	0 1			Printing and stationery		6 8	
Discharged Soldiers				Audit fees		0 0	
Settlement Amend-			1				78,141 19 9
ment Act, 1923, sec-			1	Advances under sections 6 and			
tion 20 (3): Principal				9, Discharged Soldiers			,
instalments 359	10 4			Settlement Act, 1915—			
					485,824		
1,007,827	11 11			Farms, orchards, &c	3,007		
Interest and rents—				Dwellings, &c	9,342		
Interest—	10 -		ł	Miscellaneous advances	5,248	19 3	
Current Account 72,247				Expenditure in connection			
0	9 9 3		i	with properties in course	2 <b>5</b> 22	- 0	
Farms	8 6			of realization	5,755	9 9	509,178 10 8
Interest on sales of	0 0		ļ	Suspense Account: Amounts			509,176 10 6
properties on de-				allocated—			
	14. 7			Fire Loss Suspense	10.166	9 3	
Section $20$ (3): In-				Suspense Account			
terest instalments 1,970	5 1			1			20,317 16 7
Miscellaneous 110	6 11			Interest recouped to the Con-			•
Rents 43,651	7 7			$\operatorname{solidated}$ Fund—			
					150,385	1 0	
544,221				Interest on advances ob-			
Miscellaneous receipts 1,282				tained by hypothecation			
		1,553,331 17	6	of securities		9 10	
Suspense Account : Receipts				Interest on transfer from		0 0	
awaiting allocation—	17 4			Consolidated Fund	200,000	0 0	465 159 10 10
Fire Loss Suspense 8,280 Suspense Account 9,222				Rangement of advances abtain	od by by	moths	465,153 10 10
Suspense Account 9,222	9 11	17,503 1	3	Repayment of advances obtained cation of securities	eu by ny	horne-	950,000 0 0
Interest on investments		17,303 1 $10,215$ 3	6	Management charges of Consolidation	dated sto	ek	78 5 2
		10,210 0	Ĭ	Stamp duty on transfer of Cons			120 1 1
				Charges and expenses of raising			$\frac{120}{456}$ 12 11
				Balance as at 31st March,			
				1936	£	s. d.	
					144,273		
				Imprest outstanding	7,477	8 10	
							151,751   4   3
		£2,175,198 1	3			40	2,175,198 1 3
		~=,1:0,100 I	<u> </u>			ے بہ —	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

## ${\tt DISCHARGED~SOLDIERS~SETTLEMENT~ACCOUNT--} continued.$

REVENUE ACCOUNT FOR THE	Year ended	31st March,	1936.
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Dr.						Cr.
To Interest and sundry charges re						By Interest on advances— £ s. d. £ s. d.
loans	£	s. d.	£	s.	d.	Current Account 80,114 16 11
Hypothecation of securities	114,768	9 10				Farms, &c
Interest on debentures	148,358	8 6				Dwellings 208,782 7 6
Interest on amount trans- ferred from Consolidated						Merged interests 1,824 15 7 Buildings 969 19 2
Fund	240.000	0 0				Buildings 969 19 2 Sales 108 17 5
Interest on redemptions from	-10,000	0 0				Miscellaneous 206 12 7
Public Debt Repayment						
Account						Rents from properties acquired by the Crown. 52,553 6 6
Management charges of stock		_				Interest on surplus funds temporarily invested 10,214 4 3
Stamp duty on transfers Charges and expenses of		1 1				Surplus on disposal of properties 876 5 2 Transfer and production fees, &c
raising loans, &c		12 11				Miscellaneous 63 13 4
Cost of London conversion	100					Profit on working farms acquired by the Crown 748 9 6
loan	9,988	2 0				Recovery of bad debts 287 12 11
			544,893	19	9	Balance: Loss for year carried down 158,557 8 5
Expenses of management—						
Costs recouped to Vote, Lands and Survey	38,850	0 0				
Rebates						
Miscellaneous expenditure on	,,	10 0				
Crown properties	6,371					
Audit fees		0 0				
Travelling-expenses		14 7 14 8		1		
Printing and stationery Commission, miscellaneous		3 6				
Commission, misochancous			73,423	- 8	0	
Remissions—			•			
Land Board recommenda-	0.4.0-3					
tions	64,611	13 7				
Under Mortgagors and Ten- ants Relief Act, 1933	7,334	1 9				
ands itelier not, 1999			71,945	15	4	
Reduction in value of securities—			,			
Losses on realization: Writ-						
ings-off in Suspense	93,804	18 2				
Losses on properties acquired by the Crown	25,369	17 11				
Reduction of mortgages, &c.,						
by Dominion Revaluation Board	1,460	9 4				
Depreciation in value of	1,400	o x				
Native lease: McGregor						
Block	381	12 2				
		****	121,016	17	7	
			£811,280	0	8	£811,280 0 8
			5011,200		_	2311,230 0 3
			£	s.		€ s. d.
To Balance: Loss for year brought down Balance forward from previous year			158,557			By Adjustment previous year 0 16 7
		• •	913,611 14			Balance: Accumulated loss to 31st March,
						$\begin{array}{cccccccccccccccccccccccccccccccccccc$
		£1	,072,169	3	0	£1,072,169 3 $0$

## DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—continued.

		Balance-sheet as at 31st March, 1936.									
Capital—	$Liabilities. \ {\mathfrak Liabilities}$	. d	e		.,	Assets.					
Transfer from Consoli-		s. d	. €	s.	α.		d.				
dated Fund at 4 per cent	13,500,000	0 (	<b>)</b>			Farms, orchards, &c 5.563.461 14 10					
Reduction under section	10,000,000	0 (	,			Dwellings 3,897,943 0 4 10,937,906 0	- 5				
22, Finance Act, 1927 (No. 2)	2,650,000	0 0	`			Land leased under sections 4 and 5 of Dis-					
(110.2)	2,050,000	- 0	,			charged Soldiers Settlement Amendment Act, 1921–22	a				
Less repaid as per	10,850,000	0 0	<b>F</b>	,		Buildings: Unpaid purchase price (not yet pay-	Э				
Finance Act, 1931						able) of buildings, &c., on Crown properties 19,686 4 Sundry advances merged with value of Crown	8				
(No. 4)	4,850,000	0 0				lands (section 20, Discharged Soldiers Settle-					
	6,000,000	0 0				ment Amendment Act, 1923) 32,728 0 Deferred-payment sales under section 9, Dis-	0				
Depreciation Fund Redemption from Public	46,160	0 0				charged Soldiers Settlement Amendment					
Debt Repayment Ac-						Act, 1921–22 2,027 8 Realization Account: Properties in course of	5				
count	778,116 1	19 8				realization 195 687 10	8				
per cent., £265,483 18s.						Properties acquired by the £ s. d.  Crown on realization 739,263 8 7					
8d.; at $3\frac{1}{2}$ per cent., £416,130; at $3\frac{3}{4}$ per						Less State Advances Corpora-					
cent., £136,500; at 4						tion interests 911 16 6	,				
per cent., £2,956,880; at $5\frac{1}{2}$ per cent., £400)	3,775,393 1	0 0				Live-stock, &c					
Hypothecation of securi-	0,110,090 1	10 0				Capital expenditure, Employment Promotion Fund	,				
ties, section 7 (2), Finance Act, 1931 (No. 4),						Sundry debtors for principal	4				
at 3 per cent	2,900,000	0 0				instalments— £ s. d. Farms Account 204 214 4 0					
Employment Promotion Fun	d . Conital		13,499,670			Farms Account					
Sundry creditors for interest—	u : Capitai -	• •	106	3 4	4	Merged transactions 1,925 19 8 Buildings Account 9 192 11 9					
Interest due and unpaid on debentures	£ 8 376	s. d.				Deterred-payment sales 9 14 5					
Interest due and unpaid	970	3 4				Sundry debtors for interest— 329,845 5	6				
on transfer from Con- solidated Fund	915,884 1	Q 7				Current Account					
Interest accrued on trans-	313,00± 1	0 1				Farms Account					
fer from Consolidated Fund	19,726	0 7				mergeu transactions 2 901 1 0					
Interest accrued on de-						Buildings Account . 1,281 13 5 Deferred-payment sales . 29 6 6					
bentures Interest on redemptions	38,662	1 3				Miscellaneous advances 121 2 6					
from Public Debt Re-	00 == 4 1/	0.70				Sundry debtors for— 384,703 8	1				
payment Account Interest paid from Con-	99,754 10	0 10				Rents of properties 44,071 9 7 Miscellaneous advances 3,754 16 8					
solidated Fund	108 12	2 6	1 054 510			Miscellaneous advances 3,754 16 8 Departmental 492 0 4					
Sundry creditors — Miscel-			1,074,512	6 1		Postponements— 48,318 6	7				
laneous services—	7 270 (	10			ı	Under Discharged Soldiers					
Miscellaneous Departmental	7,378 9 $1,004$ 5					Settlement Acts, &c.— Instalments of principal—					
Miscellaneous credit balances			8,382	15	9	Farms 74,204 18 1					
debtors' accounts—	on					Dwellings 3,079 18 2 Buildings 151 5 4					
$egin{array}{ll} { m Advances} \\ { m Current \ Account \ } & . \end{array}$	8,563 9	) E				77.436 1	7				
Dwellings	8 15					Interest— Current Account 5,366 18 10					
Principal instalments— Farms, &c	727 13	2 11				Farms $\dots 59,075 2 7$					
Dwellings, &c	744 2	2 3				Dwellings 1,870 12 3 Buildings 36 2 6					
Miscellaneous advances Interest—	904 17	7 0			İ	Rent $\dots 3,048  9  2$					
Current Account	154 6					Under Mortgagors and Ten-	4				
Farms, &c Dwellings	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 10				ants Relief Act, 1933—					
Buildings	84 5	5 4				Instalments of principal— Farms $5,213$ 4 11					
Miscellaneous Deferred payments	$\begin{array}{ccc} \dots & 0 & 19 \\ \dots & 0 & 7 \end{array}$					Dwellings 158 0 8					
Rents	604 15					Interest— 5,371 5	7				
Rents charged in advance			$15,821 \\ 5,699$			Farms 3,598 2 2 Dwellings 109 3 3					
Interest charged in advance	•		114			$\begin{array}{cccccccccccccccccccccccccccccccccccc$					
Suspense Accounts— Fire Loss Account	$     \underbrace{\mathbf{\pounds}}_{\ldots}  \mathbf{s}. $	d.				4,490 19					
Receipts unallocated	2.315 16	2			]	Interest on advances accrued but not due 94 454 17	0 8				
Surpluses on realization not allocated	yet 1,914 8	10			]	Losses in Suspense					
			8,344		3	Final Adjustment Act, 1934–35 1.415 4	6				
Writings-off in Suspense Liabilities discharged under sec	ction 22, Fina	nce	92,187	0 7	7   (	Cash balance— £ s. d.	-				
Act, 1927 (No. 2), to write	off accumula	ted	9 000 ===	T.C		In Public Account 144,273 15 5 Imprests outstanding 7,477 8 10					
losses, as per contra	• •	••	3,969,759	10 11		I51,751 4					
					A	Accumulated losses written off under section 22	Э				
		•				Finance Act, 1927 (No. 2) 3,969,759 10 1	1				
		£1	8,674,659	16 6		£18,674,659 16	6				

W. Robertson, Under-Secretary for Lands. Wm. E. Shaw, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the comment that no charge for the cost of exchange on payments made in London is included in the account.—

J. H. FOWLER, Deputy Controller and Auditor-General.

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