TREASURY: MISCELLANEOUS.

Income and Expenditure Account.

Expenditure.	£ s. d.	*Income.*	£ s. d.
Interest on public debt not recouped to Ordinary Revenue Account	8,023,812 10 6	Interest on Railway and Post Office capital	1,633,490 18 9
Charges and expenses of loans	74,209 14 0	Profits and salary savings from trading departments	186,654 8 6
Costs of exchange	1,459,158 15 1	Profits from sale of gold coin	1,364,118 3 9
Subsidies to superannuation funds	200,000 0 0	Petrol, tire, and mileage tax, &c.	323,720 17 3
Miscellaneous	4,168 7 6	Interest on cash balances	345,080 15 8
		Credit for interest charged on Public Works Fund and Consolidated Fund capital	1,658,754 14 5
		Gold duty	8,907 2 6
		Unclaimed moneys	7,035 10 0
		Interest-tax (net)	7,038 2 9
		Sundry income	982 7 8
		Excess expenditure over income	4,225,566 5 10
	£9,761,349 7 1		£9,761,349 7 1

Balance-sheet as at 31st March, 1935.

Liabilities.	£ s. d.	£ s. d.	*Assets.*	£ s. d.	£ s. d.
Public debt: Portion not allocated to other balance-sheets		78,582,247 18 10	Cash in Public Account		992,951 2 4
Interest on total public debt—			Cash and investments: Receiver-General's Deposit Account		38,048 4 2
Accrued	2,333,270 14 1		Interest on investments of Treasury Accounts—		
Due and unpaid	17,412 15 0		Accrued	28,395 18 0	
		2,350,683 9 1	Due and unpaid	2,770 7 6	
Sundry depositors		252,206 14 4			31,166 5 6
Treasury Adjustment Account		1,206,100 3 6	Sinking fund investments		87,450 19 0
			Deposit with Bank of International Settlements		36,023 0 0
			Investment in Reserve Bank of New Zealand		1,000,000 0 0
			Miscellaneous loan expenditure		75,980,032 8 11
			Income and Expenditure Account		4,225,566 5 10
		£82,391,238 5 9			£82,391,238 5 9

Treasury Notes.—(1) The above accounts include certain income, expenditure, assets, and liabilities of the State which cannot be appropriately recorded in any other departmental balance-sheet.

(2) The asset account—Miscellaneous loan expenditure—is included to represent expenditure of certain loan-moneys not represented by tangible assets.

(3) Details of that part of the public debt shown in the above balance-sheet are:—

	£ s. d.
Reserve Bank investment	1,000,000 0 0
War Expenses Account	65,142,599 9 8
Defence and Maori wars	3,008,319 8 7
Naval defence	1,389,656 1 5
Loans to local authorities	3,037,229 19 2
Land for Settlements Account (D.S.S.)	1,138,600 0 0
Land for Settlements Account (Opening up)	217,740 0 0
Maori Land Settlement Account	247,050 0 0
Westport Harbour	244,675 9 11
Revenue deficiencies	2,216,856 6 6
Old provincial liabilities	878,738 19 9
Loan charges, &c.	60,782 3 10
	£78,582,247 18 10

B. C. Ashwin, M.Com., A.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon.—G. F. C. Campbell, Controller and Auditor-General.