

MAIN HIGHWAYS ACCOUNT—continued.
REVENUE FUND—continued.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1936, AND TOTAL TO DATE—continued.

EXPENDITURE.	Total for Year 1935-36.			Total since Inception of Main Highways Act, 1922, to 31/3/36.			INCOME.			Total for Year 1935-36.			Total since Inception of Main Highways Act, 1922, to 31/3/36.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	1,246,910	5	4	8,783,160	18	7	Brought forward	..	..	..	..	..	1,947,171	0	5
Loan charges—															
Charges and expenses of raising loans, management charges of Consolidated Stock on account of Construction Fund, &c.	164	14	0	48,831	18	9									
Interest on amount appropriated out of Public Works Fund and paid into Main Highways Account Construction Fund	61,300	0	0	367,800	0	0									
Interest on loans, recoupment to Consolidated Fund (section 4, Finance Act, 1919)	119,105	6	1	834,963	11	3									
Transfer to reserve for redemption of main highway securities	85,419	0	0	499,635	0	0*									
Payment to local authorities in commutation of toll-gate charges (Finance Act, 1925, section 20)	1,663	8	10	24,295	6	3									
Payment to Wellington City Council in commutation of fees chargeable in respect of motor-vehicles using Hutt Road (Finance Act, 1927 (No. 2), section 33)	23,998	19	8	181,610	9	8									
Total loan charges	291,651	8	7	1,957,136	5	11									
Subsidies, &c., in respect of other than main highways—															
Municipal Corporations (Municipal Corporations Act, 1933, section 71)	24,655	8	8	149,750	12	5									
County Councils and other local authorities (Finance Act, 1930, section 37)	160,199	12	2	965,742	1	5									
Subsidies to County Councils for rebate to ratepayers (Finance Act (No. 4), 1931, section 45)	..			253,892	12	1									
Subsidy on rates levied on farming land (Finance Act 1935, section 20)	186,117	3	9	364,363	10	9									
Maintenance and construction of roads giving access to outlying areas (Finance Act (No. 3), 1931)	..			45,918	8	8									
Total subsidies	370,972	4	7	1,779,667	5	4									
Transfers to Construction Fund	1,909,533	18	6	12,519,964	9	10									
	3,000	0	0	1,503,000	0	0									
Balance, being excess of income over expenditure, carried to general balance-sheet	1,912,533	18	6	14,022,964	9	10									
	34,637	1	11	26,879	11	1									
	1,947,171	0	5	14,049,844	0	11									

* Excludes £53,256 19s. 5d. interest credited.
NOTE.—No charge for the cost of exchange on interest payments made in London is included in the accounts.