The principal countries of origin of New Zealand's imports during 1935 are shown in the next table in comparison with the figures for the two preceding years:—

Value of New Zealand's Imports (eacluding Specie) according to Country of Origin, 1933 35.

				1933.	1934.	1935.
British possessions, protectora	tes, &c		£	£	£	
United Kingdom				13,126,032	15,789,761	18,283,884
India				576,915	667,552	571,627
Ceylon				551,388	585,689	633,594
South African Union				50,646	56,092	55,800
Canada			!	1,264,932	2,098,610	2,450,616
Australia				2,576,092	3,238,124	3,955,677
Fiji			, .	106,096	103,166	80,084
Other British countries			• •	543,664	600,619	571,401
Totals, British cour		• •	18,795,765	23,139,613	26,602,683	
Foreign countries and possession	ons					
United States			i	2,952,009	3,749,559	4,534,086
France				246,210	240,813	221,982
Germany				471,440	482,644	534,442
Belgium				172,468	137,139	217,516
Japan				675,571	836,595	1,100,177
Dutch East Indies				998,224	1,381,974	1,437,379
All other foreign countries				1,269,679	1,371,215	1,639,279
Totals, all foreign cou	ntries			6,785,601	8,199,939	9,684,861
Totals, all countries				25,581,366	31,339,552	36,287,544

Imports from British countries during 1935 increased by £3,463,050 when compared with 1934, and imports from foreign countries increased by £1,484,922, a total of £4,947,992.

In 1935 imports from British countries represented 73·31 per cent. of total imports, as compared with 73·49 per cent. in 1934, while imports from foreign countries represented 26·69 per cent., in comparison with 26·51 per cent. in 1934.

In the table below imports from each of the principal countries trading with New Zealand are shown for the past three years as percentages of total imports:—

	Cou	ntry of Ori	1933.	1934.	1935.		
United Kingdon					Per Cent.	Per Cent.	Per Cent.
United Kingdor	n	• •	 • •		$51 \cdot 31$	50.38	50.39
India			 • •		$2 \cdot 26$	$2 \cdot 13$	1.58
Ceylon			 		$2 \cdot 16$	1.87	1.75
South African U	$_{ m Jnion}$		 		0.20	0.18	0.15
Canada			 		$4 \cdot 95$	$6 \cdot 70$	6.75
Australia			 		$10 \cdot 07$	$10 \cdot 33$	10.90
Fiji			 		$0 \cdot 42$	0.33	0.22
United States			 		11.54	11.96	12.50
France			 		0.96	0.77	0.61
Germany			 		$1 \cdot 84$	1.54	1.47
Belgium			 		$0 \cdot 67$	0.44	0.60
Japan			 		$2\cdot 64$	$2 \cdot 67$	3.03
Dutch East Ind	ies		 		3.90	$\overline{\overset{-}{4}\cdot\overset{-}{4}1}$	3.96

The principal feature disclosed by the foregoing table is the continued rise in the proportion of our imports coming from Canada, Australia, the United States, and Japan. A markedly smaller proportion of our imports came from India, Ceylon, and Fiji. The proportion of our imports from the United Kingdom remained almost the same as in 1934.

TRADE WITH THE UNITED KINGDOM.

Exports from New Zealand to the United Kingdom for the calendar year 1935 were valued at £38,921,368, as compared with £38,629,240 for 1934, an increase of £292,328, while imports into New Zealand from the United Kingdom increased by £2,494,123, from £15,789,761 in 1934 to £18,283,884 in 1935.

Our exports to the United Kingdom in 1935 represented 83.63 per cent. of total exports, in comparison with 81.59 per cent. in 1934, while imports from the United Kingdom in the same two years represented 50.39 per cent. and 50.38 per cent. respectively

represented 50·39 per cent. and 50·38 per cent. respectively.

The importance of the United Kingdom as a market for our principal primary products is readily apparent from the foregoing statistics. The steady decline in the proportion of our total exports taken by the United Kingdom which was observable up to 1934 has now been reversed, and the percentage has risen from 81·59 in 1934 to 83·63 in 1935.