

1936.
NEW ZEALAND.

EDUCATION: TEACHERS' SUPERANNUATION FUND.

Presented to both Houses of the General Assembly by Command of His Excellency.

No. 1.—THIRTIETH ANNUAL REPORT OF THE TEACHERS' SUPERANNUATION BOARD.

FOR THE YEAR ENDED 31ST JANUARY, 1936.

The Hon. the Minister of Education.

SIR,—

Wellington, 27th August, 1936.

The Board has to submit the following report for the year ended the 31st January, 1936 :—

The Board.—The usual quarterly meetings of the Board were held in February, May, August, and November.

The following figures show the transactions, &c., of the fund for the year ended 31st January, 1936, as compared with those for previous year :—

				1936.	1935.
Contributors on roll at 31st January	..	..	..	8,148	8,500
Decrease from previous year	..	..	..	352	403
Retiring and other allowances—					
Annual rate granted during year	..	..	..	£18,547	£15,577
Total annual rate at 31st January	..	..	..	£315,438	£304,860
Number granted during year—					
On retirement	..	..	..	93	84
To widows	..	..	..	19	29
To children	..	..	..	19	8
Number discontinued during year—					
By death	..	..	..	46	69
By other causes	..	..	..	8	14
Number current at 31st January—					
Retired members	..	..	..	1,629	1,575
Widows and children	..	..	..	367	344
Income for year—				£	£
Contributions	..	..	..	119,568	114,699
Government subsidy—					
Section 112 of Act	..	..	..	43,000	43,000
Section 114 of Act	..	..	..	4,652	4,538
Section 17, Finance Act (No. 2), 1934	..	..	..	112,800	108,000
Special on account of interest reductions	..	..	..	9,594	10,510
Total Government subsidy	..	..	..	170,046	166,048
Interest	..	..	..	46,056	48,327
Profit on realization of investments, &c.	..	..	..	38	750
Total income	..	..	..	£335,708	£329,824