Balance-sheet as at 31st December, 1935.

Liabilities.

	£ s. d.	£ s. d.
Capital	466,424 11 1	
Plus income and expenditure, balance	2,877 2 6	
Plus Government subsidies	903 11 10	
		470,205 5 5
Sundry creditors		104 5 11
Donation not applied		15 0 0
Rolleston House—		
Fees paid in advance		24 12 6
Sundry creditors		32 7 2
Helen Connon Hall—		
Mortgage—Public Trustee		6,400 0 0
Fees paid in advance		15 14 0
Sundry creditors		34 19 6
T. W. Adams School of Forestry—		
Capital	5,501 15 1	
Less income and expenditure, balance	90 2 6	
		5,591 17 7
Students' Loan Fund—		
Capital	997 11 4	
Interest	34 3 6	
	1,031 14 10	
Less amounts written off	12 17 6	
		1,018 17 4
General Account overdrawn	5,892 16 10	
Less T. W. Adams School of Forestry (£ s. d.) 474 10 7		
Less Students' Loan Fund 206 5 8		
	680 16 3	
		5,212 0 7
		£488,655 0 0

Assets.

	£ s. d.	£ s. d.
Endowment lands		294,973 9 5
Arthur's Pass—		
Site		50 0 0
Buildings		197 13 2
Cass—Buildings		466 11 10
College—	£ s. d.	
Site		25,282 17 8
Buildings		115,883 8 3
Equipment and apparatus	3,082 11 0	
Less depreciation	308 5 1	
	2,774 5 11	
Plus purchases, 1935	188 17 1	
		2,963 3 0
Furniture and fittings	2,693 12 0	
Less depreciation	269 7 2	
	2,424 4 10	
Plus purchases, 1935	242 0 6	
		2,666 5 4
Office equipment	250 8 9	
Less depreciation, 1935	25 0 10	
	225 7 11	
Plus purchases, 1935	9 19 8	
		235 7 7
Library books		3,350 0 0
Investments		1,727 15 0
Sundry debtors—		
Government grants	598 6 6	
Rents (£ s. d.) 9,193 14 7		
Less reserve bad and doubtful debts (£ s. d.) 5,316 16 9		
	3,876 17 10	
Students' fees	25 8 6	
Testing fees	81 8 6	
Interest	119 3 5	
Salaries due by Lincoln College	29 3 4	
		4,730 8 1
Rolleston House—		
Site		6,775 0 0
Buildings	6,036 11 2	
Less depreciation	301 16 7	
		5,734 14 7
Furniture	598 2 1	
Less depreciation	59 16 2	
	538 5 11	
Plus purchases, 1935	47 5 5	
		585 11 4
Household requisites	240 18 11	
Less depreciation	48 3 9	
	192 15 2	
Plus purchases, 1935	51 0 6	
		243 15 8
Provisions		30 0 0
Sundry debtors—Boarding fees		13 12 0
Helen Connon Hall—		
Site		4,800 0 0
Buildings	10,862 15 8	
Less depreciation	325 17 8	
		10,536 18 0
Furniture	1,381 1 2	
Less depreciation	138 2 0	
	1,242 19 2	
Plus purchases, 1935	15 13 2	
		1,258 12 4
Utensils	212 6 10	
Less depreciation	42 9 4	
	169 17 6	
Plus purchases, 1935	23 7 1	
		193 4 7
Sundry debtors—		
Boarding fees		6 13 6
Provisions		20 0 0
T. W. Adams School of Forestry—		
Site		2,780 0 0
Buildings	776 3 0	
Less depreciation	38 16 0	
		737 7 0
Investment		1,600 0 0
Students' Loan Fund—Loans		812 11 8
		£488,655 0 0