

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—*continued.*

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1936.

<i>Dr.</i>				<i>Cr.</i>			
To Interest and sundry charges <i>re</i>				By Interest on advances—			
loans—	£	s. d.	£	Current Account ..	£	s. d.	£
Hypothecation of securities..	114,768	9 10		Farms, &c. ..	295,608	18 7	
Interest on debentures ..	148,358	8 6		Dwellings ..	208,782	7 6	
Interest on amount trans-				Merged interests ..	1,824	15 7	
ferred from Consolidated				Buildings ..	969	19 2	
Fund ..	240,000	0 0		Sales ..	108	17 5	
Interest on redemptions from				Miscellaneous ..	206	12 7	
Public Debt Repayment							587,616 7 9
Account ..	31,124	0 3		Rents from properties acquired by the Crown..			52,553 6 6
Management charges of stock	78	5 2		Interest on surplus funds temporarily invested			10,214 4 3
Stamp duty on transfers ..	120	1 1		Surplus on disposal of properties ..			876 5 2
Charges and expenses of				Transfer and production fees, &c. ..			362 12 10
raising loans, &c. ..	456	12 11		Miscellaneous ..			63 13 4
Cost of London conversion				Profit on working farms acquired by the Crown			748 9 6
loan ..	9,988	2 0		Recovery of bad debts ..			287 12 11
			544,893 19 9	Balance : Loss for year carried down			158,557 8 5
Expenses of management—							
Costs recouped to Vote, Lands							
and Survey ..	38,850	0 0					
Rebates ..	26,577	19 5					
Miscellaneous expenditure on							
Crown properties ..	6,371	15 10					
Audit fees ..	700	0 0					
Travelling-expenses ..	751	14 7					
Printing and stationery ..	157	14 8					
Commission, miscellaneous ..	14	3 6					
			73,423 8 0				
Remissions—							
Land Board recommenda-							
tions ..	64,611	13 7					
Under Mortgagors and Ten-							
ants Relief Act, 1933 ..	7,334	1 9					
			71,945 15 4				
Reduction in value of securi-							
ties—							
Losses on realization : Writ-							
ings-off in Suspense ..	93,804	18 2					
Losses on properties acquired							
by the Crown ..	25,369	17 11					
Reduction of mortgages, &c.,							
by Dominion Revaluation							
Board ..	1,460	9 4					
Depreciation in value of							
Native lease : McGregor							
Block ..	381	12 2					
			121,016 17 7				
			£811,280 0 8				£811,280 0 8
	£	s. d.			£	s. d.	
To Balance : Loss for year brought down	..	158,557 8 5		By Adjustment previous year	..	0 16 7	
Balance forward from previous year	..	913,611 14 7		Balance : Accumulated loss to 31st March,			
				1936 ..	1,072,168	6 5	
			£1,072,169 3 0				£1,072,169 3 0