$\begin{array}{ccc} & 1935. \\ {\rm N~E~W} & {\rm Z~E~A~L~A~N~D}. \end{array}$

DEPARTMENT OF LANDS AND SURVEY.

DISCHARGED SOLDIERS SETTLEMENT.

REPORT FOR THE YEAR ENDED 31st MARCH, 1935.

Presented to both Houses of the General Assembly pursuant to Section 14 of the Discharged Soldiers Settlement Act, 1915.

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Sir,— Department of Lands and Survey, Wellington, 1st August, 1935.

In accordance with the provisions of the Discharged Soldiers Settlement Act, 1915, I have the honour to submit herewith the report of the operations under the Act for the year ended 31st March, 1935.

I have, &c.,

W. Robertson,

Under-Secretary.

The Hon. Sir E. A. Ransom, Minister of Lands. 1—C. 9.

GENERAL REVIEW.

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

Loans authorized during the year number 574, involving a total amount of £59,028, as follows:---

					New 1	Loans.	Additional Loans.		
					Number.	Amount.	Number.	Amount.	
Advances on current according Advances on farms Advances on dwellings	unt 	••	• •	• •	4 1 2	£ 1,110 100 1,300	276 5 286	£ 42,814 1,456 12,248	
					7	2,510	567	56,518	

Cash receipts for the year have risen by £122,882.

The comparative figures of cash receipts on Capital and Revenue Accounts for the last five years are:—

	1930–31. £	1931–32. €	1932–33. £	1933–34. £	1934–35. £
Capital	 749,090	668,396	625,316	788,757	877,113
Revenue	 604,988	527,436	488,048	525,578	560,104
	1,354,078	1,195,832	1,113,364	1,314,335	1,437,217

LANDS PROCLAIMED.

The lands set apart for selection by discharged soldiers during the year totalled 3,857 acres, making a grand total of 1,452,525 acres proclaimed since the inception of the scheme. This large area is made up as follows:—

Class of Land.			Area. Acres.
Ordinary Crown lands	 	 	613,093
Land-for-settlements land	 	 	402,544
National-endowment land	 	 	433,532
Cheviot Estate land	 	 	3,356
			1 452 525

Proclamations have been issued revoking the setting-apart of 237,733 acres of Crown and national-endowment land and 103,790 acres of land-for-settlements land.

APPLICATIONS FOR LAND.

Applications for land under the Discharged Soldiers Settlement Act, 1915, to the number of eight were received during the year. The following table gives the number of applications and the area allotted for each year from the inception of the soldier-settlement scheme:—

	v	ear endir			Applications	${f Allot}{f m}$	ents made.
. Mercen 198 - 1 1 10 10 10 10 10 10 10 10 10 10 10 10	I	ear endir			received.	Number.	Area (Acres)
1st March,	1916			 	272	2	629
,,	1917			 	522	319	143,524
,,	1918			 	513	313	103,362
,,	1919			 	1,379	348	117,018
,,	1920			 	5,041	932	403,891
,,	1921			 	5,396	1,087	414,867
,,	1922			 	878	403	97,972
,,	1923			 	284	146	25,113
,,	1924			 	216	79	16,910
,,	1925			 	123	47	9,014
,,	1926			 	109	86	20,500
,,	1927			 	78	66	17,412
,,	1928			 	96	60	15,695
,,	1929			 	90	77	13,275
,,	1930			 	63	53	16,665
,,	1931			 	41	31	8,495
,,	1932			 	22	16	4,215
,,	1933			 	12	6	4,133
,,	1934			 	10	8	1,536
,,	1935	• •		 	8	7	2,954
Tot	als for	twenty	years	 	15,153	4,086	1,437,180

DOMINION REVALUATION BOARD.

				_ 01 14	f 1	0.95		
		OF OPERATION						
Total capital invested							under	£
section 2 of the I)		17,244,237
Capital value dealt wi					• •	• •		12,528,835
Reduction in capital !							£	
Reduction in cap					• •		9,625	
Reduction in Cro	wn mortgage	s (under secti	ion 2)	• •		87	(3,366)	0 000 001
							·	2,892,991
	Remi	$ssion\ of\ Inst$	alment I	nterest an	d Rent.			£
Granted by Dominion	Revaluation	Board in re	spect of a	arrears as	at 30th	June, 19	23	195,057
Granted by Land Box								
respect to payme	nts accruing	subsequent to	o 30th Ju	ne, 1923				277,318
1 1 1		-						
Tot	al remissions							$\pounds472,375$
Mortgages, instalmen	ts, rents, &c	., automatic	ally writ	ten off d	lue to r	eduction	being	£
retrospective to I								440,340
1.	, , , , , , , , , , , , , , , , , , ,	,	•					
Postnonements of	Arrears as a	t 30th June	1923 a	ranted bu	the Dor	ninion R	evaluati	on Board.
Postponements of	Arrears as a	t 30th June,	1923, g	ranted by	the Don	ninion R	evaluati	
						ninion R		£
Rent, principal, and is	nstalment int	erest for peri	ods up to	ten year	s	ninion R	• •	$\begin{array}{c} {\mathfrak L} \\ 316,475 \end{array}$
	nstalment int	erest for peri			s	ninion R		£
Rent, principal, and is	nstalment int	erest for peri	ods up to	ten year	s	ninion R	• •	$\begin{array}{c} {\mathfrak L} \\ 316,475 \\ 127,411 \\ \end{array}$
Rent, principal, and is	nstalment int	erest for peri	ods up to	ten year	s	ninion R	• •	$\begin{array}{c} {\mathfrak L} \\ 316,475 \end{array}$
Rent, principal, and in Instalments to end of	nstalment int mortgage ter	erest for perion	ods up to	ten year 	s	••	•.•	$ \begin{array}{r} £\\316,475\\127,411\\\hline £443,886\\\hline \end{array} $
Rent, principal, and it Instalments to end of Postponements of pa	nstalment int mortgage ter	erest for perion	ods up to	ten year	s	 23, grant	ed by	$ \begin{array}{r} $
Rent, principal, and in Instalments to end of	nstalment int mortgage ter	erest for perion	ods up to	ten year	s	 23, grant	•.•	$ \begin{array}{r} £\\316,475\\127,411\\\hline £443,886\\\hline \end{array} $
Rent, principal, and it Instalments to end of Postponements of pa Land Boards on	nstalment int mortgage ter yments accr the recomme	erest for perions	ods up to	ten year he 30th I	s June, 19:	 23, grant Board	ed by	$ \begin{array}{r} $
Rent, principal, and it Instalments to end of Postponements of pa	nstalment int mortgage ter yments accr the recomme	erest for perions	ods up to	ten year he 30th I	s June, 19:	 23, grant Board	ed by	£ 316,475 127,411 £443,886 £ 149,138 Act, 1924.
Rent, principal, and in Instalments to end of Postponements of particle Land Boards on Investigation of Contractions of Contractions of Contractions (Contraction).	nstalment int mortgage ter yments accr the recommendation of Account	erest for perion uing subsequendation of the transfer the	ods up to	ten year he 30th I	s June, 19:	 23, grant Board	ed by dment A	£ 316,475 127,411 £443,886 £ 149,138 Act, 1924. £
Rent, principal, and in Instalments to end of Postponements of pa Land Boards on Investigation of Cut Total capital invested	nstalment int mortgage ter yments accr the recomme	erest for perions are subsequently and the transfer the transfer the transfer the transfer tr	ent to the Domin	ten year he 30th conion Rever	s June, 19: bluation Settleme	23, grant Board nt Amend	ed by dment A	£ 316,475 127,411 £443,886 £ 149,138 Act, 1924. £ 3,222,649
Rent, principal, and in Instalments to end of Postponements of pa Land Boards on Investigation of Cut Total capital invested Reduction of capital	nstalment int mortgage ter yments accr the recomme	erest for perion uing subsequendation of t	ent to the Domin	ten year he 30th I	s June, 19:	23, grant Board nt Amend 	ed by dment A	£ 316,475 127,411 £443,886 £ 149,138 4ct, 1924. £ 3,222,649 202,355
Rent, principal, and in Instalments to end of Postponements of pa Land Boards on Investigation of Cut Total capital invested	nstalment int mortgage ter yments accr the recomme	erest for perion uing subsequendation of t	ent to the Domin	ten year he 30th conion Rever	s June, 19: bluation Settleme	23, grant Board nt Amend	ed by dment A	£ 316,475 127,411 £443,886 £ 149,138 Act, 1924. £ 3,222,649
Rent, principal, and in Instalments to end of Postponements of pa Land Boards on Investigation of Cut Total capital invested Reduction of capital	nstalment int mortgage ter yments accr the recomme	erest for perion	ent to the Domin	he 30th anion Reve	Sune, 19: luation Settleme	23, grant Board int Amend 	ed by dment A	£ 316,475 127,411 £443,886 £ 149,138 1ct, 1924. £ 3,222,649 202,355 23,957
Rent, principal, and in Instalments to end of Postponements of pa Land Boards on Investigation of Cut Total capital invested Reduction of capital	nstalment int mortgage ter yments accr the recomme	erest for perion	ent to the Domin	he 30th anion Reve	Sune, 19: luation Settleme	23, grant Board int Amend 	ed by dment A	£ 316,475 127,411 £443,886 £ 149,138 4ct, 1924. £ 3,222,649 202,355
Rent, principal, and in Instalments to end of Postponements of pa Land Boards on Investigation of Cut Total capital invested Reduction of capital	nstalment int mortgage ter yments accr the recomme	erest for perion	ent to the Domin	he 30th anion Reve	Sune, 19: luation Settleme	23, grant Board int Amend 	ed by dment A	£ 316,475 127,411 £443,886 £ 149,138 1ct, 1924. £ 3,222,649 202,355 23,957

APPENDIX.

EXTRACTS FROM REPORTS OF COMMISSIONERS OF CROWN LANDS.

NORTH AUCKLAND.

(W. D. Armit, Commissioner of Crown Lands.)

SOLDIER settlers throughout the district have experienced various climatic conditions as outlined in my remarks on the settlement of Crown lands. Soldier settlement is fairly evenly distributed throughout the land district, and while a number were experiencing phenomenal rainfall, and in some cases floods, others were subject to drought conditions at the same period.

Production of butterfat dropped to a marked extent in areas around Auckland City and south of Auckland. The satisfactory return from pig-husbandry has generally been fully availed of by the

settlers.

The administration of dairy-farming accounts continues to call for the closest co-operation between the Department and mortgagor. Wherever possible, assistance is given by way of pooling proceeds of Crown dairy orders with the settler's income and arranging budgetary expenditure to ensure a reasonable farm-working arrangement. In a number of cases it has been found desirable to handle the whole of the proceeds in this manner. Provided reasonable production is maintained, the Department is doing its best to meet the continued low standard of values by granting concessions of interest charged.

Wool-prices proved disappointing, and graziers have hardly been able to stand up to charges. The flock-farmer with an annual draft of sheep to sell has benefited by comparatively high sheep-prices, and management in this direction is a determining factor as to whether Crown charges can be wholly

or partially met.

Dwellings reverting to the Crown are easily let, but few sales are recorded. The Department has continued to renovate and repair, with a view to maintenance of buildings. Advances to mortgagors with the same object in view have been made to a considerable extent. Suspension of principal payments and variation of mortgages have been arranged where the security permits. Where default exists, it is largely due to unemployment or greatly reduced earnings by mortgagors and tenants.

AUCKLAND.

(K. M. GRAHAM, Commissioner of Crown Lands.)

This year has proved to be a difficult one for the great majority of soldier settlers.

As far as dairy-farmers are concerned, low prices for produce continued to rule, and payouts for butterfat have averaged about 9d. per pound. To make matters more difficult there was a prolonged drought about midsummer in all parts of the district, except the Bay of Plenty, which reduced production considerably.

Added to this, a number of settlers in the Waikato district were affected by serious peat fires, which destroyed a large area of pasture. Settlers who have concentrated on pigs as a side-line

obtained satisfactory returns.

Sheep-farmers again suffered through a drop in the price realized for wool, the average price being only about half what was obtained in the previous year. Those, however, with fat lambs to dispose of did quite well at the prices ruling.

Most settlers, in spite of difficult times, have made an honest endeavour within their means to meet their liabilities to the Department, and the total received by the Discharged Soldiers Settlement

Account showed an increase on the previous year's receipts.

Many soldier settlers, owing to continued low prices of produce, have found it necessary to apply to the Land Board for relief, which has been afforded in many deserving cases by remission and postponement of charges and also by further advances to maintain and further improve properties. To off-set low prices many settlers have made an effort to increase production by herd testing and culling and by increasing their herds.

Unemployment and reduced incomes have also affected house mortgagors adversely, and in many cases relief has been given by arranging adjusted mortgages, thus reducing annual charges substantially.

GISBORNE.

(H. L. Primrose, Commissioner of Crown Lands.)

As the majority of the soldier settlers in this district are engaged in dairy-farming their position has not greatly improved during the year. Those going in for sheep-farming, on the other hand, are showing an improved position, but there is still considerable doubt as to what the future holds for our wool and mutton.

The housing position has not improved greatly owing to the prevalent unemployment, but there are practically no houses on hand unoccupied, and every endeavour is being made to induce at least some payment, however small.

HAWKE'S BAY.

(F. R. Burnley, Commissioner of Crown Lands.)

Soldier settlers generally on both dairying and sheep properties have experienced a difficult period owing to a fall in the market price of the products, though a better tone appears to be operating at the later sales.

C.—9.

It is expected that settlers as a whole will have difficulty in meeting a year's charges.

Assistance to mortgagors of house properties has been necessary, and this has been mainly in the form of suspension of payment of principal and capitalization of arrears.

Hunter Soldiers' Assistance Trust Board.—The Board held three meetings during the year, and

loans totalling £670 were granted to soldier settlers for stock and improvements.

Grants to the amount of £172 10s. were approved in the case of twenty-six orphan children of deceased soldiers.

TARANAKI.

(F. H. Waters, Commissioner of Crown Lands.)

The continued low price of butterfat has made the year a most disappointing and difficult one for the average dairy-farmer, the price dropping to 62s. in October, while the highest figure reached was 94s. in February. The majority of soldier settlers in the district are dairy-farmers, and those with small herds up to thirty have found it impossible to pay their way and meet charges. The farmers running fifty to sixty cows and over are in a much better position, and the majority of these should be able to carry on. The Department has met the position generously, and a considerable sum has been remitted in order to help those unable to pay. The milk-yield showed a slight fall in February due to the long dry summer, but later heavy rains have so transformed the pastures that it is anticipated that milking will be carried on much later than usual. Another factor in this connection has been the mild autumn. The longer milking-season should thus help the position somewhat.

On the other hand, the position of the sheep-farmer is more satisfactory. Although wool showed a sharp drop on the previous season's figures, the prices for fat and store lambs have been good, and the

average sheep-farmer should be able to pay his way.

The Department is now farming six properties, and it is proposed to put these on the market at an opportune time. These are all sheep-farms. Two were reoffered during the year, but did not find

a purchaser.

The position with regard to houses is much the same, but there seems a slight change for the better in regard to collection of charges. In a number of cases relief has been given by way of capitalization or extension of mortgage. The securities are generally well maintained, and a fair amount has been advanced for alterations and renovations.

WELLINGTON.

(H. W. C. Mackintosh, Commissioner of Crown Lands.)

As the areas purchased for the settlement of discharged soldiers are to be found right throughout the land district the observations made with regard to general settlement apply equally to these tenants. Many of those following dairying for a living were detrimentally affected by the long spell of hot, dry weather during the summer months. The cows went right off, and returns were consequently considerably curtailed.

The drought has not affected the pastoralist to the same extent, but the satisfactory prices received for wool last year have not been maintained and difficulty has been experienced in meeting charges.

A rise in prices for run stock, however, compensated matters to some extent.

Advantage has been taken in a number of cases of the Unemployment Board's various schemes, and a considerable area of scrub and gorse country has been cleaned up and sown down, and fencing has been erected in most cases to subdivide areas cleared. This has had the direct effect of increasing carrying-capacities.

In the Makowhai Settlement a very marked improvement will be effected as a result of drainage

operations now being carried out with unemployed labour under the Camp Scheme.

NELSON.

(A. F. WATERS, Commissioner of Crown Lands.)

The prevailing low prices for butterfat and wool makes it particularly hard for the soldier settlers to meet commitments and carry on their farming operations. A few, more favourably situated, who are able to go in for tobacco and hop growing are doing fairly well.

Relief by way of remission of rent and interest arrears has been given in a number of cases where

it has been shown that the Crown is receiving a fair proportion of farm revenue.

Dwelling securities are generally in a fairly satisfactory position. A few discharged-soldier mortgagors who have been out of work have had relief by way of extension of term, but the majority of dwelling securities are fairly sound.

MARLBOROUGH.

(P. R. Wilkinson, Commissioner of Crown Lands.)

The past season has been a very poor one for the majority of the soldier settlers as the greater number of them rely on dairying for their income and they have been doubly affected by the poor returns for butterfat and the decline in production owing to the very hot, dry summer.

In many cases the returns have only been sufficient to provide a bare living and essential working-

In many cases the returns have only been sufficient to provide a bare living and essential working-expenses, and there has been little or no margin for meeting annual charges, and it is apparent that sympathetic consideration will have to be extended to many soldier settlers if they are to remain on their properties.

WESTLAND.

(T. CAGNEY, Commissioner of Crown Lands.)

There is little variation to record in the conditions prevailing for the last two years. Soldier settlers engaged in sheep or mixed farming may be expected to meet their year's mortgage charges and show a surplus. The average price of butterfat for the season may be expected to reach 9d. per pound, which will not, however, provide sufficient revenue to enable the whole of the mortgage charges to be met in the cases of those settlers engaged solely on butterfat-production. A rise in butterfat of 2d. or 3d. per pound should place these settlers in a fairly sound position in so far as meeting yearly charges to this Department are concerned.

CANTERBURY.

(J. F. Quinn, Commissioner of Crown Lands.)

The majority of the soldier settlers have had a difficult year owing to the wet autumn and spring, which was followed by a prolonged drought during the summer, and to the low prices ruling, especially for wool and butterfat.

OTAGO.

(N. C. Kensington, Commissioner of Crown Lands.)

There is little to report under this heading. Most settlers are doing their best under difficult circumstances, and there have been few cases of soldier settlers leaving their holdings.

Owing to low rates of interest being available, a number of discharged soldiers holding town houses have taken advantage of this fact and discharged the table mortgage.

SOUTHLAND.

(B. C. McCabe, Commissioner of Crown Lands.)

The position of many discharged soldier settlers has shown a considerable improvement during the year, but those engaged principally in dairying are still in difficulties. Further concessions have been granted to dairy-farmers in cases where the farm income was not sufficient to meet full charges after payment of living and working expenses.

TABLE 1.

Total Lands acquired from the Crown by Discharged Soldiers and held at the 31st March, 1935.

		Sale (in	cluding Def	erred Payn	nent).		Lease an	d License.			Grand Tota	als.
Land District.		Number of Discharged- soldier Purchasers and Licensees.	Number of Holdings.	Area.	Price.	Number of Discharged- soldier Tenants.	Number of Holdings,	Area.	Annual Rental.	Number of Dis - charged Soldiers.	Number of Holdings.	Area.
			TII 41.	D:1		g.u1	4 4 - 4 - 40	15 J A				
			Unaer ine	•		rs Settlemen	. Act, 19.	·			,	
North Auckland		14	13	Acres. 2,417	$\frac{\pounds}{3,185}$	282	281	Acres. 50,581	$\frac{\mathfrak{L}}{9,307}$	296	294	$\begin{array}{c} ext{Acres.} \\ ext{52,998} \end{array}$
	٠.					539						
Auckland		$\frac{45}{3}$	45 3	1,330 193	$15,690 \\ 4,725$	110	$\frac{532}{109}$	87,833 53,230	$\begin{vmatrix} 25,260 \\ 12,970 \end{vmatrix}$	584 113	577	89,163
Gisborne Hawke's Bay	• •	3			4,140	213	$\frac{109}{227}$	84,517	28,601	213	$\begin{array}{c} 112 \\ 227 \end{array}$	53,423 $84,517$
	• •		1	$\frac{1}{2}$	310	$\begin{array}{c} 213 \\ 92 \end{array}$	91	23,194		93		23,196
Taranaki	٠.	16	16	417	5,873	719	696	164,944	6,001 $75,020$	93 735	$\frac{92}{712}$	23,196 165,36
Wellington	• •	3	3	1,216	1,292	21	21			735 24		14,33
Nelson	• •					$\begin{array}{c} 21 \\ 50 \end{array}$		13,119 16,404	1,515	50	24	16,40
Marlborough	• •	_I		148	150	17	51		3,804		51	
Westland Canterbury	٠.	26	26	319	8,953	363	$\frac{17}{354}$	19,645 217,029	$\begin{vmatrix} 193 \\ 38,872 \end{vmatrix}$	18 389	18 380	19,793 $217,348$
	• •	20 4	4	1,935	5,470	98	94	179,073		$\frac{389}{102}$		217,348
Otago	• • •	7	7			98 71	80 80		11,420		98	181,008
Southland	• •			1,143	6,255	/11		11,364	3,752	78	87	12,50
Totals		120	119	9,120	51,903	2,575	2,553	920,933	216,715	2,695	2,672	930,053
Under oti	her A	cts. (This	includes l	ands selec	ted at ordi	nary ballots,	leases an	d licenses p	urchased a	t auction.	and holdi	nas
		,		acq r	uired by t	ransfer or o	therwise.)			,		-5
							,					
North Auckland		11	11	1,168	1,304	107	104	24.103	3,506	118	115	25.271
		$\begin{array}{c} 11 \\ 49 \end{array}$	$\begin{bmatrix} 11 \\ 47 \end{bmatrix}$		$\frac{1,304}{20,503}$	$\begin{array}{c} 107 \\ 339 \end{array}$	-	24,103 $145,646$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	118 388	$\frac{115}{357}$	
Auckland		49	47	22,754	20,503	339	$\frac{104}{310}$	145,646	7,261	388	357	168,400
Auckland Gisborne		49	47			$\begin{array}{c} 339 \\ 46 \end{array}$	$104 \\ 310 \\ 44$	$145,646 \\ 41,213$	$7,261 \\ 4,300$	$\begin{array}{c} 388 \\ 46 \end{array}$	$\begin{array}{c} 357 \\ 44 \end{array}$	168,400 $41,213$
Auckland Gisborne Hawke's Bay		49 	47 	22,754	20,503	$\frac{339}{46}$	104 310 44 83	$145,646 \\ 41,213 \\ 33,752$	7,261 4,300 7,668	$\begin{array}{c} 388 \\ 46 \\ 72 \end{array}$	357 44 83	168,400 $41,213$ $33,752$
Auckland Gisborne Hawke's Bay Taranaki		49 8	47 6	22,754 1,776	20,503 7,479	$ \begin{array}{r} 339 \\ 46 \\ 72 \\ 144 \end{array} $	104 310 44 83 140	145,646 41,213 33,752 59,560	7,261 4,300 7,668 3,832	388 46 72 152	357 44 83 146	168,400 41,213 33,752 61,336
Auckland Gisborne Hawke's Bay Taranaki Wellington		49 8 3	47 	22,754 1,776 221	20,503	$339 \\ 46 \\ 72 \\ 144 \\ 162$	104 310 44 83	145,646 41,213 33,752 59,560 57,187	7,261 4,300 7,668 3,832 34,680	388 46 72 152 165	357 44 83 146 160	168,400 41,213 33,752 61,336 57,408
Auckland Gisborne Hawke's Bay Taranaki Wellington Nelson		49 8 3	47 6 3	22,754 1,776	20,503 7,479 1,081	339 46 72 144 162 95	104 310 44 83 140 157 87	145,646 41,213 33,752 59,560 57,187 49,081	7,261 4,300 7,668 3,832 34,680 1,072	388 46 72 152 165 98	357 44 83 146 160 90	168,400 41,213 33,752 61,336 57,408 50,180
Auckland Gisborne Hawke's Bay Taranaki Wellington Nelson Marlborough		49 8 3	47 6 3	22,754 1,776 221	20,503 7,479 1,081	$339 \\ 46 \\ 72 \\ 144 \\ 162$	104 310 44 83 140 157	145,646 41,213 33,752 59,560 57,187	7,261 4,300 7,668 3,832 34,680	388 46 72 152 165	357 44 83 146 160 90	168,400 41,213 33,752 61,336 57,408 50,180 233,004
Auckland Gisborne Hawke's Bay Taranaki Wellington Nelson Marlborough Westland		49 8 	47 6 3 	22,754 1,776 221 1,099	20,503 7,479 1,081 586	339 46 72 144 162 95 108	104 310 44 83 140 157 87 95	145,646 41,213 33,752 59,560 57,187 49,081 233,004	7,261 4,300 7,668 3,832 34,680 1,072 6,073	388 46 72 152 165 98 108	357 44 83 146 160 90	168,400 41,213 33,752 61,336 57,408 50,180 233,004 16,634
Auckland Gisborne Hawke's Bay Taranaki Wellington Nelson Marlborough Westland Canterbury		49 8 3 3 	47 6 3 	22,754 1,776 221 1,099 200 56 76	20,503 7,479 1,081 586 	339 46 72 144 162 95 108 65	104 310 44 83 140 157 87 95 61	145,646 41,213 33,752 59,560 57,187 49,081 233,004 16,434	7,261 4,300 7,668 3,832 34,680 1,072 6,073 347	388 46 72 152 165 98 108 66	357 44 83 146 160 90 95 62	168,400 41,213 33,752 61,336 57,408 50,180 233,004 16,634 151,001
North Auckland Auckland Gisborne Hawke's Bay Taranaki Wellington Nelson Marlborough Westland Canterbury Otago Southland		49 8 3 3 1 3	47 6 3 3 1 3	22,754 1,776 221 1,099 200 56	20,503 7,479 1,081 586 168 386	339 46 72 144 162 95 108 65 206	104 310 44 83 140 157 87 95 61 212	145,646 41,213 33,752 59,560 57,187 49,081 233,004 16,434 150,945	$\begin{array}{c} 7,261 \\ 4,300 \\ 7,668 \\ 3,832 \\ 34,680 \\ 1,072 \\ 6,073 \\ 347 \\ 21,458 \end{array}$	388 46 72 152 165 98 108 66 209	357 44 83 146 160 90 95 62 215	25,271 168,400 41,213 33,752 61,336 57,408 50,186 233,004 16,634 151,001 860,647 80,292
Auckland Gisborne Hawke's Bay Taranaki Wellington Nelson Marlborough Westland Canterbury Otago		49 8 3 1 3	47 6 3 3 1 3 3	22,754 1,776 221 1,099 200 56 76	20,503 7,479 1,081 586 168 386 457	339 46 72 144 162 95 108 65 206 205	104 310 44 83 140 157 87 95 61 212 200	145,646 41,213 33,752 59,560 57,187 49,081 233,004 16,434 150,945 860,571	7,261 4,300 7,668 3,832 34,680 1,072 6,073 347 21,458 20,881	388 46 72 152 165 98 108 66 209 208	357 44 83 146 160 90 95 62 215 203	168,400 41,213 33,753 61,330 57,400 50,180 233,004 16,634 151,000 860,64

TABLE 2. Statement of Mortgage Transactions, Financial Year ended 31st March, 1935.

								Taken		
			Principal,					THUELOSU.		
District.	Balance at 31st March, 1935, Including Postponements.	Advances during Year.	Repayments during Year.	Transfers to Realization and other Accounts.	Balance on Mortgage at 31st March, 1935, including Post- ponements.	Balance at 31st March, 1934, including Post- ponements.	Charges during Year.	Receipts during Year.	Loges, Rebates, Remissions, and Transfers to other Accounts.	Balance at 31st March, 1935, including Postponements.
North Anckland— Current account Farms, orchards, &c Dwellings, business premises, &c	£ s. d. 330,466 1 4 1,178,749 10 0 1,349,342 9 2	£ s. d. 31,193 2 0 800 0 0 1,220 17 1	£ s. d. 33,098 12 5 11,665 15 4 53,600 4 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£ s. d. 21,339 15 2 67,274 17 11 16,542 5 6	£ s. d. 16,909 1 9 58,634 7 1 63,920 0 6	£ s. d. 16,769 3 3 42,926 17 6 58,419 10 10	£ s. d. 1,105 1 10 12,809 4 6 7,409 4 1	£ s. d. 20,374 11 10 70,173 3 0 14,633 11 1
Total	2,858,558 0 6	33,213 19 1	98,364 12 1	64,766 4 11	2,728,641 2 7	105,156 18 7	139,463 9 4	118,115 11 7	21,323 10 5	105,181 5 11
Auckland— Current account Farms, orchards, &c Dwellings, business premises, &c	369,089 0 7 981,194 10 5 317,006 4 8	52,345 19 6 300 0 0 179 14 4	53,849 14 6 24,385 11 5 14,164 13 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	357,375 19 5 953,214 10 5 296,731 2 2	18,691 6 5 41,269 3 3 4,682 1 2	18,941 2 7 49,137 12 10 16,451 5 0	14,101 0 6 41,622 5 4 14,313 9 4	973 19 3 7,950 18 6 2,950 17 6	22,557 9 3 40,833 12 3 3,868 19 4
Total	1,667,289 15 8	52,825 13 10	92,399 19 4	20,393 18 2	1,607,321 12 0	64,642 10 10	84,530 0 5	70,036 15 2	11,875 15 3	67,260 0 10
Gisborne— Current account Farms, orchards, &c Dwellings, business premises, &c	38,560 15 4 153,334 5 10 119,532 2 2	12,783 1 8	13,888 5 5 1,934 16 6 5,268 7 6	349 0 9 1,439 19 1 3,315 15 9	37,106 10 10 149,959 10 3 110,947 18 11	3,357 8 8 8,647 3 9 2,513 16 10	2,000 16 7 8,061 12 2 5,727 2 8	2,387 17 0 5,765 7 10 5,007 1 11	666 10 6 3,446 14 11 791 18 10	2,303 17 9 7,496 13 2 2,441 18 9
Total	311,427 3 4	12,783 1 8	21,091 9 5	5,104 15 7	298,014 0 0	14,518 9 3	15,789 11 5	13,160 6 9	4,905 4 3	12,242 9 8
Napier— Current account Farms, orchards, &c. Dwellings, business premises, &c.	145,268 0 7 321,644 17 9 280,855 6 5	57,020 13 10 250 0 0	53,994 7 7 4,517 7 8 10,178 3 4	6,243 11 8 Dr. 4,606 13 10 5,006 0 0	142,050 15 2 321,984 3 11 265,671 3 1	15,372 10 9 22,621 2 10 4,704 3 2	7,382 19 3 15,991 18 10 13,621 8 0	6,590 15 11 11,715 2 0 12,692 18 3	2,283 16 0 5,832 14 1 1,620 2 5	13,886 18 1 21,065 5 7 4,012 10 6
Total	747,768 4 9	57,270 13 10	68,689 18 7	6,642 17 10	729,706 2 2	42,697 16 9	36,996 6 1	30,998 16 2	9,736 12 6	38,958 14 2
Taranaki— Current account Farms, orchards, &c Dwellings, business premises, &c	107,464 17 10 654,637 10 10 242,037 5 11	59,590 9 7 27 5 5	63,006 13 3 9,596 11 8 13,759 6 11	1,541 5 6 2,858 16 2 Dr. 1,036 6 9	102,507 8 8 642,182 3 0 229,341 11 2	4,272 8 10 30,278 17 8 1,634 14 0	6,162 11 6 30,927 2 4 10,716 8 3	5,716 11 1 27,153 2 6 11,003 16 3	342 9 9 6,540 4 0 Dr. 329 4 1	4,375 19 6 27,512 13 6 1,676 10 1
Total	1,004,139 14 7	59,617 15 0	86,362 11 10	3,363 14 11	974,031 2 10	36,186 0 6	47,806 2 1	43,873 9 10	6,553 9 8	33,565 3 1
Wellington— Current account Farms, orchards, &c Dwellings, business premises, &c.	305,886 15 1 810,733 11 3 1,047,125 8 2	74,039 11 1 150 0 0 3,285 1 11	73,287 13 5 13,440 17 4 55,677 14 7	$\begin{array}{c} 5,582 \ 19 \ 0 \\ Dr. \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	301,055 13 9 797,869 4 5 987,014 7 1	17,539 17 2 39,158 0 9 8,500 8 11	16,078 13 8 39,984 7 4 51,634 5 5	16,127 14 3 33,503 6 2 46,952 5 11	3,886 6 1 15,483 7 2 4,701 5 11	13,604 10 6 30,155 14 9 8,481 2 6
Total	2,163,745 14 6	77,474 13 0	0 142,406 5 4	12,874 16 11	2,085,939 5 3	65,198 6 10	107,697 6 5	96,583 6 4	24,070 19 2	52,241 7 9
								=		-

$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	7,975 19 3 4,752 11 9 16,825 17 1	1,726 14 2 279 17 4 4,878 10 1 8,769 11 5 2,874 8 10 17,177 19 8 1,936 8 11 139 8 3 355 14 10	12,432 14 6 3,293 14 5 22,412 4 7	803 14 8 34 19 3 1,873 0 7 2,187 19 7 868 18 7 7,352 8 1 762 13 2 42 16 10 269 15 9	3,754 7 5 946 13 8 9,495 4 5	5,678 10 10 1,509 0 2 14,918 15 3 29,667 16 10 15,629 1 11 54,307 10 11 34,483 16 2 4,153 16 9 8,941 6 0	69,830 3 10 21,291 18 10 78,167 12 2	12 7 16	26,568 3 9 9,380 5 9 25,703 16 8	3,641 10 3 1,823 2 0 8,590 14 11 11,916 13 5 10,787 17 7 22,826 11 3 4,271 10 8 264 14 2 1,303 12 7	19,829 14 4 12,875 13 9 32,720 18 9	759 3 4 13,720 13 6 116,270 1 332 12 5 94,015 6 1 330,821 1 067 13 2 29,350 9 10 47,681 1	513,159 8 11 131,006 9 5 494,774 15 1
3,120 16 8 1,177 3 7 2,400 8 7 9,088 2 0 666 9 1 3,101 8 2	6,187 14 4 13,366 13 9	4,380 3 7 2,504 18 0 15,336 6 2 13,485 13 9 380 7 5 2,051 4 7	20,096 17 2 18,041 16 4	1,784 18 10 926 15 8 6,874 17 10 3,534 8 5 310 15 2 764 9 7	8,970 11 10 5,225 13 8	15,644 0 11 6,462 5 4 57,324 8 3 42,280 1 5 10,408 15 6 37,170 3 5	83,377 4 8 85,912 10 2	6,149 12 1 2,406 1 9 24,886 15 1 14,491 4 10 1,309 7 9 12,459 4 8	32,295 14 11 29,356 11 3	9,771 4 6 4,284 2 8 28,318 19 3 17,212 3 0 1,235 13 6 4,604 3 11	39,325 17 3 26,100 9 7	3 7 85,236 12 4 1 4 302,828 14 0 18 0 222,221 4 2	$528,654 \ 2 \ 11 \ 610,286 \ 10 \ 6$
1 3 21,533 7 11 17 11 179,493 4 6 9 7 60,098 8 6	6 3 261,125 0 11 1	3 5 47,285 8 6 0 3 265,266 14 2 6 7 39,874 2 3	9 9 352,426 4 11 2	10 3 17,977 3 7 18 0 71,500 12 6 10 10 15,074 4 8	16 11 104,552 0 9	10 4 113,566 3 4 2 7 831,346 13 9 6 15 0 723,178 12 0	2 9 1,668,091 9 1	3 1 46,712 4 10 12 1 286,294 12 5 7 2 237,193 4 0	2 4 570,200 1 3	11 6 76,031 0 7 2 2 344,229 14 1 5 10 89,862 1 4	7 10 510,122 16 0	SUMMARY. 18 0 11,584,433 9 11 2 8 6,004,674 6 3 19 8 4,301,063 1 7	0 4 11,890,170 17 9 5
6,935 19 5 Dr. 4,889 2,116 3 10 9,752 2,862 6 4 1,705	11,914 9 7 6,569	9,368 8 6 7,165 5,402 10 7 Dr. 531 2,208 16 0	16,979 15 1 7,057	3,332 8 4 742 16 1 Dr. 290 752 10 11 16	4,827 15 4 Dr. 270	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	161,004 17 11 6,859	30,125 0 10 1,413 8,505 17 4 1,364 20,988 18 5 308	59,619 16 7 3,086	36,988 9 3 3,589 7,352 11 7 1,941 9,635 7 2 Dr. 866	53,976 8 0 4,664	17 6 43,238 14 9 17,833 6 10 180,039	817,637 19 1 141,112
4,924 14 4 3 3 202 10 0	2 5 5,127 4 4	1 7 7,144 8 10 4 6 0 0	0 11 7,244 8 10	5 6 3,499 6 8 0 7	2 6 3,499 6 8	97,432 18 8 149 13 9 680 2 7	98,262 15 0	8 8 29,578 0 1 19 10 7 7 829 2 0	6 1 30,819 4 1	1 0 32,474 0 4 7 10 156 8 1	3 5 32,630 8 5	10 462.026 6 7 11 2,264 5 9 8 6,478 11 5	13 5 470,769 3 9
18,655 11 191,159 16 18es, &c 64,666 4	274,481 12	56,674 1 270,138 42,406	369,219	17,812 1 71,953 1 15,843	105,609 12	841,693 1 767,600	1,737,692 14	48,672 295,752 &c 257,631	602,086 16	84,135 1 353,523 7 98,474 14	536,133	,651,084 18 6,124,515 17 .s. &c 4,602,550 16	12,378,151 1
Blenheim— Current account Farms, orchards, &c. Dwellings, business premises, &c.		Selson— Current account Farms, orchards, &c Dwellings, business premises, &c.	Total	Hokitika— Current account Farms, orchards, &c. Dwellings, business premises, &c.	Total	Canterbury— Current account Farms, orchards, &c. Dwellings, business premises, &c.	Total	Otago— Current account Parms, orchards, &c Dwellings, business premises,	Total	Southland— Current account Farms, orchards, &c. Dwellings, business premiscs, &c.	Total	Name of Account. Current account Farms, orchards, &c Dwellings, business promises, &c.	Grand totals

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

RECEIPTS	and Pay	MEN	TS ACCOUNT	FO]	r the Year ended 31st Mai	ксн, 193	5.		
Recei	pts.				Paym				
To Balance as at 1st April, 1934—		S. 0		$^{\mathrm{d}}.$		£	s. d.	£ s.	d.
	420,145				Vote Expenses of Manage-				
Imprests outstanding	7,630				ment	90 050	0 0		
Investments Account	192	10		77	Administration	38,850	0 0		
Receipts in respect of ad-			- 421,800 13	'	gagors, repairs to pro-				
vances, &c.—					perties, &c.—				
Repayments of principal—					Current account advances	2,879	15 11		
Current Account	485,438	17	3		Dwelling advances		6 5		
Farms, orchards, &c	104,272				Miscellaneous advances	467	16 - 6		
Dwellings	227,926	6			Miscellaneous expenditure				
Buildings Account	484	6			on Crown Properties	6,874	5 5		
Sale of live and dead stock		5			Capital expenditure on pro-				
Miscellaneous advances	4,532	3	8		perties acquired by Crown—				
Receipts on account of properties held by					Freehold	6,371	2 3		
Crown—					Leasehold		18 4		
Freehold	11,470	19	9		Payment of instalments on				
Leasehold	370				Štate Advances mort-				
Receipts from working of					_ gages	169	7 2		
properties acquired by			3		Expenses of working pro-	0 701	0 0		
Crown	8,218	4	5		perties acquired by Crown	8,531	0 2		
Receipts on account of					Purchase of live and dead stock	417	19 0		
properties in course of realization	10,850	19	2		Payments on account of	211	10 0		
Sale of properties on de-	10,000	1.0	,		McGregor Block	396	16 1		
ferred payment	96	9)		Valuation expenses and fees		5 0		
Recovery of bad debts	152				Travelling-expenses of In-				
Merged transactions under					spectors of securities	779	7 7		
section 20, Discharged					Expenditure in connection				
Soldiers Settlement					with properties in course	9	11 0		
Amendment Act, 1923,					of realization		$\begin{array}{ccc} 11 & 2 \\ 15 & 0 \end{array}$		
section 20 (3): Principal instalments	1,006	19	7		Printing and stationery Audit fees		$0 \ 0$		
par instannents	1,000		• -		Titalo ices			66,833 12	0
	855,278	0.1	İ		Advances under sections 6 and				
Interest and rents—	,				9, Discharged Soldiers				
Interest—					Settlement Act, 1915—				
Current Account	76,759				Current Account	459,146			
Dwellings	204,067				Farms, orchards, &c	$\frac{2,264}{6,388}$			
Farms	232,332 934				Dwellings, &c Miscellaneous advances	5,857			
Buildings Interest on sales of	27-39:	4	•		Expenditure in connection	9,091	0 0		
properties on deferred					with properties in course				
payment	74	5	3		of realization	5,427	3 5		
Section 20 (3): Interest								479,083 14	7
instalments	1,041				Suspense Account : Amounts				
Miscellaneous		15 :			allocated—	10 455	7 4		
Rents	36,926	11)		Fire Loss Suspense Suspense Account	$12,455 \\ 8,297$			
	552,225	3	-		Suspense recount			20,752 18	9
Miscellaneous receipts	460				Interest recouped to the Con-			,	
1.12.10 c 1.00 c			- 1,407,963 10	11	solidated Fund—				
Suspense Account : Receipts					Interest on debentures	143,305	10 1		
awaiting allocation-		_			Interest on advances ob-				
Fire Loss Suspense	10,471				tained by hypothecation	100 000			
Suspense Account	11,352	1	- 21,823 3	0	of securities Interest on transfer from	160,658	4 4		
Profit on redemption of securit	ing		$\begin{array}{cccccccccccccccccccccccccccccccccccc$		Consolidated Fund	200,000	0 0		
Interest on investments			7,418 4		Compositive CC Land			503,963 14	5
THE TEST ON THE COURT CASE.	• •		* , *		Repayment of advances obtain	ed by hy	pothe-	,	
					eation of securities			200,000 0	0
					Management charges of Consol			39 5	1
					Stamp duty on transfers of co		stock		4
					Charges and expenses of raising Balance as at 31st March,	g loans	• •	250 0	0
					Balance as at 31st March, 1935—	£	s. d.		
					Cash	586,481			
					Imprests outstanding		0 5		
								594,147 19	0
		-	M 005 30" "						_
		:	1,865,185 12	2			£	1,865,185 12	2
		ě			1				

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—continued.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

To Interest and sundry charges re loans—		ji.				By Interest on advances— £ s.	d. £	•	. d.
Hypothecation of securities	160,658 4	d.	£	s.	d.	Current Account 85,236 12	4		
Interest on debentures	151,644 8					Farms, &c 302,376 2	3		
Interest on amount trans-	101,044 0	U				Dwellings 222,075 15	6		
ferred from Consolidated						Merged interests 1,440 5	5		
Fund	240,986 6	7				Buildings 1,079 8	3		
Interest on redemptions	210,000 0					Sales 85 7	9		
from Public Debt Repay-						Miscellaneous 115 11	2		
ment Account	31,120 0	3				D 1	-612,40)9 2	8
Management charges of	01,120 0	9				Rents and royalties from properties acquire	$^{\mathrm{d}}$		
stock	39 5	1				by the Crown	. 48,81	13 3	10
Stamp duty on transfers	114 8	-				Interest on surplus funds temporarily investe)5 I	8
Charges and expenses of							2,62	27 11	1
raising loans, &c	250 - 0	0				Voluntion from		31 18	-
_			584,812	12	1	Miggollangers	_	l5 4	~
Expenses of management—			,		-	Profit on working farms acquired by the Crow	. 5	3 0	_
Costs recouped to vote,								15	
Lands and Survey	38,850 0	0				Forfaited deposits		8 13	
Rebates	26,489 8	1				Profit on redomption of goodities		1 10	
Miscellaneous expenditure					- 1	Kalance loss for reas commit d J.		2 0	
on Crown properties	6,566 7	9			- 1		. 172,81	2 Z	1
Audit fees	700 0	0			I				
Travelling-expenses	776 15								
Printing and stationery Valuation expenses	165 15	0							
Valuation expenses Commission, miscellaneous	$\begin{array}{cc} 12 & 8 \\ 68 & 8 \end{array}$	0 .			- 1				
commission, miscenaneous	68 8	0	73,629	0	- 1				
Remissions—			15,029	Z	7				
Land Board recommenda-						·			•
tions	70,644 13	3							
Dominion Revaluation Board	274 19	8							
Under Deteriorated Land									
Act, 1925	25 11	2			1				
Under Mortgagors and Ten-					-				
ants Relief Act, 1933	3,519 7	5			- 1	•			
TO 1 41 1 1 6 .		_	74,464	ll (6:				
Reduction in value of securi-						•			
ties—									
Losses on realization: Writings-off in Suspense	77 490 1	0							
ings-off in Suspense Losses on properties ac-	77,436 1	8							
quired by the Crown	33,313 14	7							
Reduction of mortgages,	00,010 14	•							
&c., by Dominion Re-									
valuation Board	651 11	8							
Depreciation in value of		-							
of Native lease: Mc-									
Gregor Block	363 8	9							
		- l	11,764 1	6 8	3				
					-				
		£8-	44,671	2 10)		£844,671	2 1	.0
			£ s		•				
To Balance: Loss for year brought	down .	1,	72,812	s. d. 2 1		By Adjustment previous year	£	s. d	
Balance forward from previous y			40,810 1			Balance: Accumulated loss to 31st March, 1935	012 613	19	0
F-1710db J	-					2 march, 1935	913,611	14	7
		£9:	13,622 1	3 7			£913,622	13	7
		-			:		-010,022	10	*

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—continued.

$\ensuremath{\mathrm{Balance}}\xspace\text{-sheet}$ as at 31st March, 1935.

1	Tiabilities				,	Assets.
Capital—	Liabilities. £	s. d	. £	s. d	.	Advances on mortgages— £ s. d. £ s. d.
Transfer from Consoli-		-				Current account 1,583,733 9 11
dated Fund at 4 per						Farms, orchards, &c 5,739,786 12 0
	13,500,000	0 0)		-	Dwellings, business premises, &c 4,174,322 4 8
Reduction under section						11,497,842 6 7
22, Finance Act, 1927 (No. 2)	2,650,000	0 ()			Land leased under sections 4 and 5 of Dis-
(110. 2)	,,		_		- {	charged Soldiers Settlement Amendment
	10,850,000	0 ()			Act, 1921–22 442,597 4 11
Less repaid as per						Buildings: Unpaid purchase price (not yet payable) of buildings on Crown properties
Finance Act, 1931	4,850,000	0 (,		-	Sundry advances merged with value of Crown
(No. 4)	4,000,000		-			lands (section 20, Discharged Soldiers Settle-
	6,000,000	0 ()			ment Amendment Act, 1923) 31,774 6 4
Depreciation Fund	46,160				-	Deferred-payment sales under section 9, Dis-
Redemptions from Public						charged Soldiers Settlement Amendment Act. 1921–22
Debt Repayment Ac-	770 016	10 6	2		-	Act, 1921–22
$\begin{array}{ccc} & \text{count} & & \dots \\ & \text{Debentures issued (at } 3\frac{1}{2} \end{array}$	778,016	19 0	,			realization
per cent., £416,130; at						Properties acquired by the
$3\frac{3}{4}$ per cent., £136,500; a	t					Crown— £ s. d.
4 per cent., £2,956,880;					1	Freehold 614,984 14 0 Leasehold 88,463 17 3
at 5 per cent., £255,495						Leasehold 88,463 17 3 703,448 11 3
16s. 8d.; at $5\frac{1}{2}$ per cent., £500)	3,765,505	16 8	3		ŀ	Live-stock, &c 13,088 11 3
£500) Hypothecation of securi-	3,100,000	10	,			Current Account Advances Suspense: Sec-
ties, section 7 (2), Fi-						tion 3 (3) (b), Discharged Soldiers Settlement
nance Act, 1931 (No. 4),						Act, 1924
at 3 per cent.	3,850,000	0 () - 14 490 699	16	4	Sundry debtors for principal systems of successful statements successful succ
C 1 dit fer interest			- 14,439,682	10	+	instalments— £ s. d. Farms Account 196,049 13 4
Sundry creditors for interest- Interest due and unpaid						Dwellings Account 123,446 0 5
on debentures	484	15	3		Ì	Merged transactions 1,550 14 10
Interest due and unpaid					İ	Buildings Account 1,989 15 8
on transfer from Con-		10	_			Deferred-payment sales 2 0 2 323,038 4 5
solidated Fund		18	1		1	Sundry debtors for interest—
Interest accrued on trans-						Current account 109,651 3 0
fer from Consolidated Fund	19,726	0	7			Farms Account 253,220 1 5
Interest accrued on de-					-	Dwellings Account 46,253 5 2
bentures		18 1	1			Merged transactions . 3,049 6 1
Interest on redemptions						Buildings Account 1,532 12 1 Deferred-payment sales 18 13 6
from Public Debt Re-		10	7		-	Deferred-payment sales 18 13 6 Miscellaneous advances 67 13 4
payment Account Interest paid from Con-		10	•			413,792 14 7
solidated Fund		14 1	0			Sundry debtors for—
			1, 005,414	19	2	Rents of properties 48,498 17 1
Sundry creditors — Miscel-						Miscellaneous advances
laneous services—	7,666	1	2		ĺ	Departmental 1,370 17 4 52,695 11 10
Miscellaneous		16				Postponements —
Departmental			7,700	17	3	Under Discharged Soldiers
State Advances Office: Mor	tgages taken	over.	. 712	1	7	Settlement Acts, &c.—
Miscellaneous credit balanc	es on					Instalments of principal— Farms 63,252 18 5
debtors' accounts	£	s. (1			Farms 63,252 18 5 Dwellings 3,075 8 3
Advances— Current account	4,519		4			Buildings 40 14 7
Farms, &c.	8	16	2			66,369 1 3
Dwellings	10	11	6			Interest
Principal instalments—	~05		0			Current account 5,882 3 1 Farms 73,126 18 0
Farms, &c.			8 7			Farms 73,126 18 0 Dwellings 1,316 11 0
Dwellings, &c Buildings	752		6			Buildings 31 12 7
Miscellaneous advances	410		$\overset{\circ}{2}$			Rent 2,749 8 3
Principal instalments: Sa						83,106 12 11
deferred payment	10	0	0			Under Mortgagors and Ten-
Interest	വ	3	6			ants Relief Act, 1933— Instalments of principal—
Current account Farms, &c	$ \begin{array}{cccc} & 81 \\ & 2,872 \end{array} $		0			Farms 5,284 13 0
Dwellings		17				Dwellings 219 8 3
Buildings	18	9]	1			5,504 1 3
Miscellaneous	(11				Interest—
Rents	281	15 1) R	9	Farms 4,474 17 5 Dwellings 112 3 0
			10,430	, 0	ð	Dwellings 112 3 0 Current account 737 13 0
						5,324 13 5
						20.070.077.0.27
Carried forward	• •	• •	15,463,94	t 0	7	Carried forward 13,873,951 0 11

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—continued.

		£	s.	d. 1		£	s.	d.
Brought forward	••	15,463,941	0		Brought forward 13		0	
Rents charges in advance		5,821	6	7	Interest on advances accrued but not due	98,070		
Interest charged in advance	• •	132	3	10 l	Interest on investments due and unpaid		19	
Suspense Accounts—	••				Losses in Suspense	44,048	11	9:
Fire Loss Account 5	5,920 2 7				Cash balance— £ s. d.			
Receipts unallocated 3	3,442 16 1				In Public Account 586,481 18 7			
Surpluses on realization not yet	•				Imprests outstanding 7,666 0 5			
allocated	525 0 7					594,147		
-		9,887	19	3		913,611	14	7
Writings-off in Suspense		44,048	11	9	Accumulated losses written off under section 22,	0.00 ==0	* 0	
Liabilities discharged under section	22, Finance				Finance Act, 1927 (No. 2) 3	,969,759	10	11
Act, 1927 (No. 2), to write off a	accumulated							
losses, as per contra		3,969,759	10	11				
•					610	102 500	10	11
	;	£19,493,590	12	11	2.19	,493,590	12	TT

W. Robertson, Under-Secretary for Lands. Wm. E. Shaw, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the comment that no charge for the cost of exchange on payments made in London is included in the account.—J. H. Fowler, Deputy Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (760 copies), £18 10s.

By Authority: G. H. Loney, Government Printer, Wellington.-1935.