

1935.
NEW ZEALAND.

DEPARTMENT OF LANDS AND SURVEY.

DISCHARGED SOLDIERS SETTLEMENT.

REPORT FOR THE YEAR ENDED 31ST MARCH, 1935.

Presented to both Houses of the General Assembly pursuant to Section 14 of the Discharged Soldiers Settlement Act, 1915.

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SIR,—

Department of Lands and Survey, Wellington, 1st August, 1935.

In accordance with the provisions of the Discharged Soldiers Settlement Act, 1915, I have the honour to submit herewith the report of the operations under the Act for the year ended 31st March, 1935.

I have, &c.,

W. ROBERTSON,
Under-Secretary.

The Hon. Sir E. A. Ransom, Minister of Lands.

1—C. 9.

GENERAL REVIEW.

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

Loans authorized during the year number 574, involving a total amount of £59,028, as follows :—

	New Loans.		Additional Loans.	
	Number.	Amount.	Number.	Amount.
		£		£
Advances on current account	4	1,110	276	42,814
Advances on farms	1	100	5	1,456
Advances on dwellings	2	1,300	286	12,248
	7	2,510	567	56,518

Cash receipts for the year have risen by £122,882.

The comparative figures of cash receipts on Capital and Revenue Accounts for the last five years are :—

	1930-31.	1931-32.	1932-33.	1933-34.	1934-35.
	£	£	£	£	£
Capital ..	749,090	668,396	625,316	788,757	877,113
Revenue ..	604,988	527,436	488,048	525,578	560,104
	1,354,078	1,195,832	1,113,364	1,314,335	1,437,217

LANDS PROCLAIMED.

The lands set apart for selection by discharged soldiers during the year totalled 3,857 acres, making a grand total of 1,452,525 acres proclaimed since the inception of the scheme. This large area is made up as follows :—

Class of Land.	Area. Acres.
Ordinary Crown lands	613,093
Land-for-settlements land	402,544
National-endowment land	433,532
Cheviot Estate land	3,356
	1,452,525

Proclamations have been issued revoking the setting-apart of 237,733 acres of Crown and national-endowment land and 103,790 acres of land-for-settlements land.

APPLICATIONS FOR LAND.

Applications for land under the Discharged Soldiers Settlement Act, 1915, to the number of eight were received during the year. The following table gives the number of applications and the area allotted for each year from the inception of the soldier-settlement scheme :—

Year ending	Applications received.	Allotments made.	
		Number.	Area (Acres).
31st March, 1916	272	2	629
„ 1917	522	319	143,524
„ 1918	513	313	103,362
„ 1919	1,379	348	117,018
„ 1920	5,041	932	403,891
„ 1921	5,396	1,087	414,867
„ 1922	878	403	97,972
„ 1923	284	146	25,113
„ 1924	216	79	16,910
„ 1925	123	47	9,014
„ 1926	109	86	20,500
„ 1927	78	66	17,412
„ 1928	96	60	15,695
„ 1929	90	77	13,275
„ 1930	63	53	16,665
„ 1931	41	31	8,495
„ 1932	22	16	4,215
„ 1933	12	6	4,133
„ 1934	10	8	1,536
„ 1935	8	7	2,954
Totals for twenty years	15,153	4,086	1,437,180

APPENDIX.

EXTRACTS FROM REPORTS OF COMMISSIONERS OF CROWN LANDS.

NORTH AUCKLAND.

(W. D. ARMIT, Commissioner of Crown Lands.)

SOLDIER settlers throughout the district have experienced various climatic conditions as outlined in my remarks on the settlement of Crown lands. Soldier settlement is fairly evenly distributed throughout the land district, and while a number were experiencing phenomenal rainfall, and in some cases floods, others were subject to drought conditions at the same period.

Production of butterfat dropped to a marked extent in areas around Auckland City and south of Auckland. The satisfactory return from pig-husbandry has generally been fully availed of by the settlers.

The administration of dairy-farming accounts continues to call for the closest co-operation between the Department and mortgagor. Wherever possible, assistance is given by way of pooling proceeds of Crown dairy orders with the settler's income and arranging budgetary expenditure to ensure a reasonable farm-working arrangement. In a number of cases it has been found desirable to handle the whole of the proceeds in this manner. Provided reasonable production is maintained, the Department is doing its best to meet the continued low standard of values by granting concessions of interest charged.

Wool-prices proved disappointing, and graziers have hardly been able to stand up to charges. The flock-farmer with an annual draft of sheep to sell has benefited by comparatively high sheep-prices, and management in this direction is a determining factor as to whether Crown charges can be wholly or partially met.

Dwellings reverting to the Crown are easily let, but few sales are recorded. The Department has continued to renovate and repair, with a view to maintenance of buildings. Advances to mortgagors with the same object in view have been made to a considerable extent. Suspension of principal payments and variation of mortgages have been arranged where the security permits. Where default exists, it is largely due to unemployment or greatly reduced earnings by mortgagors and tenants.

AUCKLAND.

(K. M. GRAHAM, Commissioner of Crown Lands.)

This year has proved to be a difficult one for the great majority of soldier settlers.

As far as dairy-farmers are concerned, low prices for produce continued to rule, and payouts for butterfat have averaged about 9d. per pound. To make matters more difficult there was a prolonged drought about midsummer in all parts of the district, except the Bay of Plenty, which reduced production considerably.

Added to this, a number of settlers in the Waikato district were affected by serious peat fires, which destroyed a large area of pasture. Settlers who have concentrated on pigs as a side-line obtained satisfactory returns.

Sheep-farmers again suffered through a drop in the price realized for wool, the average price being only about half what was obtained in the previous year. Those, however, with fat lambs to dispose of did quite well at the prices ruling.

Most settlers, in spite of difficult times, have made an honest endeavour within their means to meet their liabilities to the Department, and the total received by the Discharged Soldiers Settlement Account showed an increase on the previous year's receipts.

Many soldier settlers, owing to continued low prices of produce, have found it necessary to apply to the Land Board for relief, which has been afforded in many deserving cases by remission and postponement of charges and also by further advances to maintain and further improve properties. To off-set low prices many settlers have made an effort to increase production by herd testing and culling and by increasing their herds.

Unemployment and reduced incomes have also affected house mortgagors adversely, and in many cases relief has been given by arranging adjusted mortgages, thus reducing annual charges substantially.

GISBORNE.

(H. L. PRIMROSE, Commissioner of Crown Lands.)

As the majority of the soldier settlers in this district are engaged in dairy-farming their position has not greatly improved during the year. Those going in for sheep-farming, on the other hand, are showing an improved position, but there is still considerable doubt as to what the future holds for our wool and mutton.

The housing position has not improved greatly owing to the prevalent unemployment, but there are practically no houses on hand unoccupied, and every endeavour is being made to induce at least some payment, however small.

HAWKE'S BAY.

(F. R. BURNLEY, Commissioner of Crown Lands.)

Soldier settlers generally on both dairying and sheep properties have experienced a difficult period owing to a fall in the market price of the products, though a better tone appears to be operating at the later sales.

It is expected that settlers as a whole will have difficulty in meeting a year's charges.

Assistance to mortgagors of house properties has been necessary, and this has been mainly in the form of suspension of payment of principal and capitalization of arrears.

Hunter Soldiers' Assistance Trust Board.—The Board held three meetings during the year, and loans totalling £670 were granted to soldier settlers for stock and improvements.

Grants to the amount of £172 10s. were approved in the case of twenty-six orphan children of deceased soldiers.

TARANAKI.

(F. H. WATERS, Commissioner of Crown Lands.)

The continued low price of butterfat has made the year a most disappointing and difficult one for the average dairy-farmer, the price dropping to 62s. in October, while the highest figure reached was 94s. in February. The majority of soldier settlers in the district are dairy-farmers, and those with small herds up to thirty have found it impossible to pay their way and meet charges. The farmers running fifty to sixty cows and over are in a much better position, and the majority of these should be able to carry on. The Department has met the position generously, and a considerable sum has been remitted in order to help those unable to pay. The milk-yield showed a slight fall in February due to the long dry summer, but later heavy rains have so transformed the pastures that it is anticipated that milking will be carried on much later than usual. Another factor in this connection has been the mild autumn. The longer milking-season should thus help the position somewhat.

On the other hand, the position of the sheep-farmer is more satisfactory. Although wool showed a sharp drop on the previous season's figures, the prices for fat and store lambs have been good, and the average sheep-farmer should be able to pay his way.

The Department is now farming six properties, and it is proposed to put these on the market at an opportune time. These are all sheep-farms. Two were reoffered during the year, but did not find a purchaser.

The position with regard to houses is much the same, but there seems a slight change for the better in regard to collection of charges. In a number of cases relief has been given by way of capitalization or extension of mortgage. The securities are generally well maintained, and a fair amount has been advanced for alterations and renovations.

WELLINGTON.

(H. W. C. MACKINTOSH, Commissioner of Crown Lands.)

As the areas purchased for the settlement of discharged soldiers are to be found right throughout the land district the observations made with regard to general settlement apply equally to these tenants. Many of those following dairying for a living were detrimentally affected by the long spell of hot, dry weather during the summer months. The cows went right off, and returns were consequently considerably curtailed.

The drought has not affected the pastoralist to the same extent, but the satisfactory prices received for wool last year have not been maintained and difficulty has been experienced in meeting charges. A rise in prices for run stock, however, compensated matters to some extent.

Advantage has been taken in a number of cases of the Unemployment Board's various schemes, and a considerable area of scrub and gorse country has been cleaned up and sown down, and fencing has been erected in most cases to subdivide areas cleared. This has had the direct effect of increasing carrying-capacities.

In the Makowhai Settlement a very marked improvement will be effected as a result of drainage operations now being carried out with unemployed labour under the Camp Scheme.

NELSON.

(A. F. WATERS, Commissioner of Crown Lands.)

The prevailing low prices for butterfat and wool makes it particularly hard for the soldier settlers to meet commitments and carry on their farming operations. A few, more favourably situated, who are able to go in for tobacco and hop growing are doing fairly well.

Relief by way of remission of rent and interest arrears has been given in a number of cases where it has been shown that the Crown is receiving a fair proportion of farm revenue.

Dwelling securities are generally in a fairly satisfactory position. A few discharged-soldier mortgagors who have been out of work have had relief by way of extension of term, but the majority of dwelling securities are fairly sound.

MARLBOROUGH.

(P. R. WILKINSON, Commissioner of Crown Lands.)

The past season has been a very poor one for the majority of the soldier settlers as the greater number of them rely on dairying for their income and they have been doubly affected by the poor returns for butterfat and the decline in production owing to the very hot, dry summer.

In many cases the returns have only been sufficient to provide a bare living and essential working-expenses, and there has been little or no margin for meeting annual charges, and it is apparent that sympathetic consideration will have to be extended to many soldier settlers if they are to remain on their properties.

WESTLAND.

(T. CAGNEY, Commissioner of Crown Lands.)

There is little variation to record in the conditions prevailing for the last two years. Soldier settlers engaged in sheep or mixed farming may be expected to meet their year's mortgage charges and show a surplus. The average price of butterfat for the season may be expected to reach 9d. per pound, which will not, however, provide sufficient revenue to enable the whole of the mortgage charges to be met in the cases of those settlers engaged solely on butterfat-production. A rise in butterfat of 2d. or 3d. per pound should place these settlers in a fairly sound position in so far as meeting yearly charges to this Department are concerned.

CANTERBURY.

(J. F. QUINN, Commissioner of Crown Lands.)

The majority of the soldier settlers have had a difficult year owing to the wet autumn and spring, which was followed by a prolonged drought during the summer, and to the low prices ruling, especially for wool and butterfat.

OTAGO.

(N. C. KENSINGTON, Commissioner of Crown Lands.)

There is little to report under this heading. Most settlers are doing their best under difficult circumstances, and there have been few cases of soldier settlers leaving their holdings.

Owing to low rates of interest being available, a number of discharged soldiers holding town houses have taken advantage of this fact and discharged the table mortgage.

SOUTHLAND.

(B. C. McCABE, Commissioner of Crown Lands.)

The position of many discharged soldier settlers has shown a considerable improvement during the year, but those engaged principally in dairying are still in difficulties. Further concessions have been granted to dairy-farmers in cases where the farm income was not sufficient to meet full charges after payment of living and working expenses.

TABLE 1.
TOTAL LANDS ACQUIRED FROM THE CROWN BY DISCHARGED SOLDIERS AND HELD AT THE 31ST MARCH, 1935.

Land District.	Sale (including Deferred Payment).				Lease and License.				Grand Totals.		
	Number of Discharged-soldier Purchasers and Licensees.	Number of Holdings.	Area.	Price.	Number of Discharged-soldier Tenants.	Number of Holdings.	Area.	Annual Rental.	Number of Discharged Soldiers.	Number of Holdings.	Area.
North Auckland ..	14	13	Acres. 2,417	£ 3,185	282	281	Acres. 50,581	£ 9,307	296	294	Acres. 52,998
Auckland ..	45	45	1,330	15,690	539	532	87,833	25,260	584	577	89,163
Gisborne ..	3	3	193	4,725	110	109	53,230	12,970	113	112	53,423
Hawke's Bay ..	..	..	..	..	213	227	84,517	28,601	213	227	84,517
Taranaki ..	1	1	2	310	92	91	23,194	6,001	93	92	23,196
Wellington ..	16	16	417	5,873	719	696	164,944	75,020	735	712	165,361
Nelson ..	3	3	1,216	1,292	21	21	13,119	1,515	24	24	14,335
Marlborough ..	..	..	..	..	50	51	16,404	3,804	50	51	16,404
Westland ..	1	1	148	150	17	17	19,645	193	18	18	19,793
Canterbury ..	26	26	319	8,953	363	354	217,029	38,872	389	380	217,348
Otago ..	4	4	1,935	5,470	98	94	179,073	11,420	102	98	181,008
Southland ..	7	7	1,143	6,255	71	80	11,364	3,752	78	87	12,507
Totals ..	120	119	9,120	51,903	2,575	2,553	920,933	216,715	2,695	2,672	930,053

Under the Discharged Soldiers Settlement Act, 1915, and Amendments.

Under other Acts. (This includes lands selected at ordinary ballots, leases and licenses purchased at auction, and holdings acquired by transfer or otherwise.)

North Auckland ..	11	11	1,168	1,304	107	104	24,103	3,506	118	115	25,271
Auckland ..	49	47	22,754	20,503	339	310	145,646	7,261	388	357	168,400
Gisborne ..	..	..	..	..	46	44	41,213	4,300	46	44	41,213
Hawke's Bay ..	..	..	..	..	72	83	33,752	7,668	72	83	33,752
Taranaki ..	8	6	1,776	7,479	144	140	59,560	3,832	152	146	61,336
Wellington ..	3	3	221	1,081	162	157	57,187	34,680	165	160	57,408
Nelson ..	3	3	1,099	586	95	87	49,081	1,072	98	90	50,180
Marlborough ..	..	..	..	..	108	95	233,004	6,073	108	95	233,004
Westland ..	1	1	200	168	65	61	16,434	347	66	62	16,634
Canterbury ..	3	3	56	386	206	212	150,945	21,458	209	215	151,001
Otago ..	3	3	76	457	205	200	860,571	20,881	208	203	860,647
Southland ..	1	1	127	40	72	87	80,165	2,825	73	88	80,292
Totals ..	82	78	27,477	32,004	1,621	1,580	1,751,661	113,903	1,703	1,658	1,779,138
Grand totals ..	202	197	36,597	83,907	4,196	4,133	2,672,594	330,618	4,398	4,330	2,709,191

TABLE 2.
STATEMENT OF MORTGAGE TRANSACTIONS, FINANCIAL YEAR ENDED 31st MARCH, 1935.

District.	Principal.					Interest.				
	Balance at 31st March, 1935, including Postponements.	Advances during Year.	Repayments during Year.	Transfers to Realization and other Accounts.	Balance on Mortgage at 31st March, 1935, including Postponements.	Charges during Year.	Receipts during Year.	Losses, Rebates, and Remissions to other Accounts.	Balance at 31st March, 1935, including Postponements.	
North Auckland—	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
	330,466 1 4	31,193 2 0	32,098 12 5	7,328 17 7	321,231 13 4	16,909 1 9	16,769 3 3	1,105 1 10	20,374 11 10	
	1,178,749 10 0	800 0 0	11,665 15 4	6,550 11 10	1,161,333 2 10	58,634 7 1	42,926 17 6	12,809 4 6	70,173 3 0	
	1,349,342 9 2	1,220 17 1	53,600 4 4	50,886 15 6	1,246,076 6 5	63,920 0 6	58,419 10 10	7,409 4 1	14,633 11 1	
Total ..	2,858,558 0 6	33,213 19 1	98,364 12 1	64,766 4 11	2,728,641 2 7	139,463 9 4	118,115 11 7	21,323 10 5	105,181 5 11	
Auckland—										
	369,089 0 7	52,345 19 6	53,849 14 6	10,209 6 2	357,375 19 5	18,941 2 7	14,101 0 6	973 19 3	22,557 9 3	
	981,194 10 5	300 0 0	24,385 11 5	3,894 8 7	983,214 10 5	49,137 12 10	41,622 5 4	7,950 18 6	40,833 12 3	
	317,006 4 8	179 14 4	14,164 13 5	6,290 3 5	296,731 2 2	16,451 5 0	14,313 9 4	2,950 17 6	3,868 19 4	
Total ..	1,667,289 15 8	52,825 13 10	92,399 19 4	20,393 18 2	1,607,321 12 0	84,530 0 5	70,036 15 2	11,875 15 3	67,260 0 10	
Gisborne—										
	38,560 15 4	12,783 1 8	13,888 5 5	349 0 9	37,106 10 10	2,000 16 7	2,387 17 0	666 10 6	2,303 17 9	
	153,334 5 10	..	1,934 16 6	1,439 19 1	149,959 10 3	8,061 12 2	5,765 7 10	3,446 14 11	7,496 13 2	
	119,532 2 2	..	5,268 7 6	3,315 15 9	110,947 18 11	5,727 2 8	5,007 1 11	791 18 10	2,441 18 9	
Total ..	311,427 3 4	12,783 1 8	21,091 9 5	5,104 15 7	298,014 0 0	15,789 11 5	13,160 6 9	4,905 4 3	12,242 9 8	
Napier—										
	145,268 0 7	57,020 13 10	53,994 7 7	6,243 11 8	142,050 15 2	7,382 19 3	6,590 15 11	2,283 16 0	13,880 18 1	
	321,644 17 9	250 0 0	4,517 7 8	Dr. 4,606 13 10	321,984 3 11	15,991 18 10	11,715 2 0	5,832 14 1	21,065 5 7	
	280,855 6 5	..	10,178 3 4	5,006 0 0	265,671 3 1	13,621 8 0	12,692 18 3	1,620 2 5	4,012 10 6	
Total ..	747,768 4 9	57,270 13 10	68,689 18 7	6,642 17 10	729,706 2 2	36,996 6 1	30,998 16 2	9,736 12 6	38,958 14 2	
Taranaki—										
	107,464 17 10	59,590 9 7	63,006 13 3	1,541 5 6	102,507 8 8	6,162 11 6	5,716 11 1	342 9 9	4,375 19 6	
	654,637 10 10	..	9,596 11 8	2,858 16 2	642,182 3 0	30,927 2 4	27,153 2 6	6,540 4 0	27,512 13 6	
	242,037 5 11	27 5 5	13,759 6 11	Dr. 1,036 6 9	229,341 11 2	10,716 8 3	11,003 16 3	Dr. 329 4 1	1,676 10 1	
Total ..	1,004,139 14 7	59,617 15 0	86,362 11 10	3,363 14 11	974,631 2 10	47,806 2 1	43,873 9 10	6,553 9 8	33,565 3 1	
Wellington—										
	305,886 15 1	74,039 11 1	73,287 13 5	5,582 19 0	301,055 13 9	16,078 13 8	16,127 14 3	3,886 6 1	13,604 10 6	
	810,733 11 3	150 0 0	13,440 17 4	Dr. 426 10 6	797,869 4 5	39,984 7 4	33,503 6 2	13,483 7 2	30,153 14 9	
	1,047,125 8 2	3,285 1 11	55,677 14 7	7,718 8 5	987,014 7 1	51,634 5 5	46,952 5 11	4,701 5 11	8,481 2 6	
Total ..	2,163,745 14 6	77,474 13 0	142,406 5 4	12,874 16 11	2,085,939 5 3	107,697 6 5	96,583 6 4	24,070 19 2	52,241 7 9	

Blenheim— Current account Farms, orchards, &c. Dwellings, business premises, &c.	18,655 11 9	4,924 14 4	6,935 19 5	Dr. 4,880 1 3	21,533 7 11	3,120 16 8	1,177 3 7	312 11 3	464 10 4	3,520 18 8
	191,159 16 3	202 10 0	2,116 3 10	9,752 17 11	179,493 4 6	12,400 8 7	9,088 2 0	4,924 0 6	4,029 12 8	12,534 17 5
	64,666 4 5	..	2,862 6 4	1,705 9 7	60,098 8 6	666 9 1	3,101 8 2	2,739 7 6	258 8 9	770 1 0
	Total ..	5,127 4 4	11,914 9 7	6,569 6 3	261,125 0 11	16,187 14 4	13,366 13 9	7,975 19 3	4,752 11 9	16,825 17 1
Nelson— Current account Farms, orchards, &c. Dwellings, business premises, &c.	56,674 11 7	7,144 8 10	9,368 8 6	7,165 3 5	47,285 8 6	4,380 3 7	2,504 18 0	1,736 14 2	279 17 4	4,878 10 1
	270,138 4 6	..	5,402 10 7	Dr. 531 0 3	265,266 14 2	13,336 6 2	13,485 13 9	8,769 11 5	2,874 8 10	17,177 19 8
	42,406 4 10	100 0 0	2,208 16 0	423 6 7	39,874 2 3	380 7 5	2,051 4 7	1,936 8 11	139 8 3	355 14 10
	Total ..	7,244 8 10	16,979 15 1	7,057 9 9	352,426 4 11	20,096 17 2	18,041 16 4	12,432 14 6	3,293 14 5	22,412 4 7
Hokitika— Current account Farms, orchards, &c. Dwellings, business premises, &c.	17,812 15 6	3,499 6 8	3,332 8 4	2 10 3	17,977 3 7	1,784 18 10	926 15 8	803 14 8	34 19 3	1,873 0 7
	71,953 10 7	..	742 16 1	Dr. 290 18 0	71,500 12 6	6,874 17 10	3,534 8 5	2,187 19 7	868 18 7	7,352 8 1
	15,843 6 5	..	752 10 11	16 10 10	15,074 4 8	310 15 2	764 9 7	762 13 2	42 16 10	269 15 9
	Total ..	3,499 6 8	4,827 15 4	Dr. 270 16 11	104,552 0 9	8,970 11 10	5,225 13 8	3,754 7 5	946 13 8	9,495 4 5
Canterbury— Current account Farms, orchards, &c. Dwellings, business premises, &c.	128,398 19 7	97,432 18 8	107,563 4 7	4,702 10 4	113,566 3 4	15,644 0 11	6,462 5 4	5,678 10 10	1,509 0 2	14,918 15 3
	841,693 12 10	149 13 9	14,611 15 5	Dr. 4,115 2 7	831,346 13 9	57,324 8 3	42,280 1 5	29,667 16 10	15,629 1 11	54,307 10 11
	767,690 2 4	680 2 7	38,829 17 11	6,271 15 0	723,178 12 0	10,408 15 6	37,170 3 5	34,483 16 2	4,153 16 9	8,941 6 0
	Total ..	98,262 15 0	161,004 17 11	6,859 2 9	1,668,091 9 1	83,377 4 8	85,912 10 2	69,830 3 10	21,291 18 10	78,167 12 2
Otago— Current account Farms, orchards, &c. Dwellings, business premises, &c.	48,672 8 8	29,578 0 1	30,125 0 10	1,413 3 1	46,712 4 10	6,149 12 1	2,406 1 9	2,903 0 2	361 1 0	5,391 12 8
	295,752 19 10	412 2 0	8,505 17 4	1,364 12 1	286,294 12 5	24,836 15 1	14,491 4 10	12,180 9 4	7,662 3 4	19,385 7 3
	257,631 7 7	829 2 0	20,988 18 5	308 7 2	237,193 4 0	1,309 7 9	12,459 4 8	11,484 14 3	1,357 1 5	926 16 9
	Total ..	30,819 4 1	59,619 16 7	3,086 2 4	570,200 1 3	32,295 14 11	29,356 11 3	26,568 3 9	9,380 5 9	25,703 16 8
Southland— Current account Farms, orchards, &c. Dwellings, business premises, &c.	84,135 1 0	32,474 0 4	36,988 9 3	3,589 11 6	76,031 0 7	9,771 4 6	4,284 2 8	3,641 10 3	1,823 2 0	8,590 14 11
	353,523 7 10	..	7,352 11 7	1,941 2 2	344,229 14 1	28,318 19 3	17,212 3 0	11,916 13 5	10,787 17 7	22,826 11 3
	98,474 14 7	156 8 1	9,635 7 2	Dr. 866 5 10	89,862 1 4	1,235 13 6	4,604 3 11	4,271 10 8	264 14 2	1,303 12 7
	Total ..	32,630 8 5	53,976 8 0	4,664 7 10	510,122 16 0	39,325 17 3	26,100 9 7	19,829 14 4	12,875 13 9	32,720 18 9
SUMMARY.										
Name of Account. Current account Farms, orchards, &c. Dwellings, business premises, &c.	1,651,084 18 10	462,026 6 7	485,438 17 6	43,238 18 0	1,584,433 9 11	121,424 3 7	85,236 12 4	76,759 3 4	13,720 13 6	116,270 19 1
	6,124,515 17 11	2,264 5 9	104,272 14 9	17,833 2 8	6,004,674 6 3	354,341 1 4	302,828 14 0	232,332 12 5	94,015 6 1	330,821 16 10
	4,602,550 16 8	6,478 11 5	127,926 6 10	180,039 19 8	4,301,063 1 7	52,888 18 0	222,221 4 2	204,067 13 2	23,350 9 10	47,681 19 2
	Grand totals ..	470,769 3 9	317,637 19 1	141,112 0 4	11,890,170 17 9	528,654 2 11	610,286 10 6	513,159 8 11	131,006 9 5	494,774 15 1

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>			<i>Payments.</i>		
To Balance as at 1st April, 1934—	£	s. d.	By Annual appropriations—	£	s. d.
Cash	420,145	9 10	Vote Expenses of Manage-		
Imprests outstanding ..	7,630	13 2	ment—		
Investments Account ..	192	10 7	Administration ..	38,850	0 0
			Advances to civilian mort-		
Receipts in respect of ad-			gagors, repairs to pro-		
vances, &c.—			erties, &c.—		
Repayments of principal—			Current account advances	2,879	15 11
Current Account ..	485,438	17 6	Dwelling advances ..	90	6 5
Farms, orchards, &c. ..	104,272	14 9	Miscellaneous advances	467	16 6
Dwellings ..	227,926	6 9	Miscellaneous expenditure		
Buildings Account ..	484	6 0	on Crown Properties ..	6,874	5 5
Sale of live and dead stock	457	5 1	Capital expenditure on pro-		
Miscellaneous advances	4,532	3 8	erties acquired by		
Receipts on account of			Crown—		
properties held by			Freehold	6,371	2 3
Crown—			Leasehold	130	18 4
Freehold	11,470	19 9	Payment of instalments on		
Leasehold	370	12 4	State Advances mort-		
Receipts from working of			gages	169	7 2
properties acquired by			Expenses of working pro-		
Crown	8,218	4 6	erties acquired by Crown	8,531	6 2
Receipts on account of			Purchase of live and dead		
properties in course of			stock	417	19 0
realization	10,850	13 3	Payments on account of		
Sale of properties on de-			McGregor Block ..	396	16 1
ferred payment ..	96	9 9	Valuation expenses and fees	5	5 0
Recovery of bad debts	152	8 0	Travelling-expenses of In-		
Merged transactions under			spectors of securities ..	779	7 7
section 20, Discharged			Expenditure in connection		
Soldiers Settlement			with properties in course		
Amendment Act, 1923,			of realization	3	11 2
section 20 (3): Princi-			Printing and stationery ..	165	15 0
pal instalments ..	1,006	19 7	Audit fees	700	0 0
					66,833 12 0
	855,278	0 11	Advances under sections 6 and		
Interest and rents—			9, Discharged Soldiers		
Interest—			Settlement Act, 1915—		
Current Account ..	76,759	3 4	Current Account ..	459,146	10 8
Dwellings	204,067	13 2	Farms, orchards, &c. ..	2,264	5 9
Farms	232,332	12 5	Dwellings, &c. ..	6,388	5 0
Buildings	934	2 7	Miscellaneous advances ..	5,857	9 9
Interest on sales of			Expenditure in connection		
properties on deferred			with properties in course		
payment	74	5 8	of realization	5,427	3 5
Section 20 (3): Interest					479,083 14 7
instalments	1,041	13 10	Suspense Account: Amounts		
Miscellaneous	88	15 2	allocated—		
Rents	36,926	17 6	Fire Loss Suspense ..	12,455	7 4
			Suspense Account ..	8,297	11 5
	552,225	3 8			20,752 18 9
Miscellaneous receipts ..	460	6 4	Interest recouped to the Con-		
		1,407,963 10 11	solidated Fund—		
Suspense Account: Receipts			Interest on debentures ..	143,305	10 1
awaiting allocation—			Interest on advances ob-		
Fire Loss Suspense ..	10,471	1 6	tained by hypothecation		
Suspense Account ..	11,352	1 6	of securities	160,658	4 4
		21,823 3 0	Interest on transfer from		
Profit on redemption of securities		12 0 0	Consolidated Fund ..	200,000	0 0
Interest on investments ..		7,418 4 8			503,963 14 5
			Repayment of advances obtained by hypothe-		
			cation of securities	200,000	0 0
			Management charges of Consolidated stock ..	39	5 1
			Stamp duty on transfers of consolidated stock	114	8 4
			Charges and expenses of raising loans ..	250	0 0
			Balance as at 31st March,		
			1935—	£	s. d.
			Cash	586,481	18 7
			Imprests outstanding ..	7,666	0 5
					594,147 19 0
					£1,865,185 12 2
					£1,865,185 12 2

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1935—continued.

	£	s.	d.		£	s.	d.
Brought forward	15,463,941	0	7	Brought forward	13,873,951	0	11
Rents charges in advance	5,821	6	7	Interest on advances accrued but not due	98,070	16	6
Interest charged in advance	132	3	10	Interest on investments due and unpaid		0	19 3
Suspense Accounts—				Losses in Suspense	44,048	11	9
Fire Loss Account	5,920	2	7	Cash balance—			
Receipts unallocated	3,442	16	1	In Public Account	586,481	18	7
Surpluses on realization not yet allocated	525	0	7	Imprests outstanding	7,666	0	5
					594,147	19	0
Writings-off in Suspense	44,048	11	9	Revenue Account : Accumulated loss	913,611	14	7
Liabilities discharged under section 22, Finance Act, 1927 (No. 2), to write off accumulated losses, as <i>per contra</i>	3,969,759	10	11	Accumulated losses written off under section 22, Finance Act, 1927 (No. 2)	3,969,759	10	11
	£19,493,590	12	11		£19,493,590	12	11

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the comment that no charge for the cost of exchange on payments made in London is included in the account.—J. H. FOWLER, Deputy Controller and Auditor-General.

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