

1935.  
NEW ZEALAND.

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# BALANCE-SHEETS

AND

# STATEMENTS OF ACCOUNTS

OF VARIOUS

# GOVERNMENT DEPARTMENTS

FOR THE

YEAR 1934-35.

AUDITED ACCOUNTS.

*(Presented to Parliament in Terms of Section 57 of the Finance Act, 1932.)*

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THE FOLLOWING ACCOUNTS WERE NOT AVAILABLE FOR PRINTING IN THIS PUBLICATION AND WILL BE INCLUDED IN A SUPPLEMENT.

Agriculture Department—	Native Department—
Departmental.	Departmental.
Ruakura Farm of Instruction.	District Maori Land Boards.
Arawa District Trust Board.	Maori Purposes Fund.
External Affairs Department.	Native Land Development Schemes.
Health Department.	New Zealand Reparation Estates.
Immigration.	Pensions Department.
Industries and Commerce, Tourist and Publicity.	Police Department.
Justice and Prisons Department.	Post and Telegraph Department.
Labour Department.	Public Service Commissioner's Office.
Lands and Survey Department—	Public Trust Office.
Crown Lands.	Public Works Department : Departmental.
Departmental.	Scientific and Industrial Research Department.
Surveys of Native Land.	State Balance-sheet as at 31st March, 1935.
Mental Hospitals Department.	Tuwharetoa Trust Board.
	Unemployment Board.
	Valuation Department.

## ADMINISTRATION OF WESTERN SAMOA.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>				<i>Revenue.</i>			
	£	s. d.	£		£	s. d.	£
To Education Department ..	4,895	8 1		By Education Department ..	963	19 8	
Government House ..	2,844	5 6		Justice Department ..	763	8 8	
Justice Department ..	1,940	18 3		Lands and Survey Department ..	147	11 3	
Lands and Survey Department ..	1,051	5 3		Medical Department ..	7,951	10 4	
Medical Department ..	13,895	18 2		Native Department ..	870	3 11	
Native Department ..	5,376	1 8		Police and Prisons Department ..	2,496	9 5	
Police and Prisons Department ..	8,971	2 6		Postal and Radio Department ..	4,821	14 11	
Postal and Radio Department ..	4,665	13 9		Public Works Department ..	4,510	8 10	
Public Works Department ..	8,591	16 8		Treasury and Customs Department ..	57,138	6 10	
Secretariat Department ..	6,641	0 5					79,663 13 10
Treasury and Customs Department ..	7,099	1 10		Balance of Revenue Account ..			7,445 6 8
Interest and sinking fund on public debt ..	9,800	9 0					
			75,773 1 1				
Amount required to increase Bad Debts Reserve to estimated figure ..			2,941 11 3				
Depreciation—Buildings, plant, machinery, and furniture ..			8,394 8 2				
			£87,109 0 6				£87,109 0 6

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£		£	s. d.	
Capital Account ..			194,044 0 5	Land and buildings ..	135,435	11 0	
Loans—				Roads and bridges ..	139,000	0 0	
Public Works and General Purposes ..	136,045	0 0		Plant and machinery ..	32,472	6 8	
Less $4\frac{1}{2}$ per cent. Loan under Finance Act, 1926, section 4, redeemed out of Sinking Fund—				Launches, boats, &c. ..	1,906	14 0	
(1) Maturity 7/7/57 3,000				Buoys, beacons, and moorings ..	1,141	0 0	
(2) Maturity 26/8/57 1,335				Motor and other vehicles ..	2,338	19 10	
	4,335	0 0	131,710 0 0	Arms and accoutrements ..	753	13 0	
Sundry creditors—				Fire-fighting appliances ..	304	19 4	
Ordinary ..	637	0 5		Furniture and fittings ..	10,105	13 6	
Lands purchased ..	3,500	0 0	4,137 0 5	Mechanical office appliances ..	395	7 0	
Samoan currency notes ..	32,000	0 0		Medical and technical instruments and equipment ..	1,871	2 11	
Less unissued notes ..	2,000	0 0	30,000 0 0	Libraries ..	393	10 10	
Coolie Labour Account—				Loose tools ..	614	2 7	
Transportation Fund ..	7,102	11 1		Saddlery and harness ..	110	4 1	
Sundry creditors ..	0	10 0		Live-stock ..	354	2 6	
Sundry deposits held ..	8	15 3		Consumable stores ..	11,779	13 11	
Bad Debts Reserve ..	791	19 3	7,903 15 7	Investments—			
Post Office Savings-bank—Sundry depositors ..			40,704 4 4	New Zealand Government—			
Sundry deposits—				Public Debt Sinking Fund ..	0	1 7	
Held by Treasury ..	2,373	2 8		Samoan currency ..	32,000	0 0	
In departmental Trust Accounts ..	258	11 9	2,631 14 5	Assets replacement ..	4,000	0 0	
Depreciation Reserve ..			41,370 14 6	Ordinary revenue ..	3,350	0 0	
Loans Sinking Fund ..			0 1 7	Bank of New Zealand, Apia—			
Bad Debts Reserve ..			5,000 11 3	Fixed deposits ..	1,910	17 0	
Reserve for writings-off in Suspense ..			1,130 1 8	Mortgage over freehold in Apia ..	356	16 4	
				Post Office Savings-bank, Apia—			
				Deposits ..	462	5 8	42,080 0 7
				Coolie Labour Account—			
				Investments—			
				Fixed deposit, Bank of New Zealand, Apia ..	1,089	3 0	
				New Zealand Government ..	1,150	0 0	
				Mortgage on freehold properties in Samoa ..	789	7 6	
					3,028	10 6	
				Cash in Bank of New Zealand, Apia ..	909	18 1	
				Sundry debtors ..	3,959	16 1	
				Interest on investments accrued but not due ..	5	10 11	7,903 15 7
				Post Office Savings-bank—			
				Investments in New Zealand ..	40,016	0 0	
				Cash in Bank of New Zealand, Apia ..	688	4 4	40,704 4 4
				Sundry debtors—			
				Ordinary ..	11,274	0 10	
				Tulace Farm—Deferred principal ..	556	5 0	11,830 5 10
				Sundry advances ..			619 19 0
				Payments in advance ..			57 14 6
				Interest on investments accrued but not due ..			196 15 10
				Writings-off in Suspense Account ..			1,130 1 8
				Cash and bank balances—			
				Cash in hand, Resident Commissioner, Savaii ..	24	1 1	
				Cash in Deposits Account, New Zealand Treasury ..	2,361	9 0	
				Bank of New Zealand, Apia, and Wellington ..	4,017	14 7	
				Less Coolie Labour Account above ..	909	18 1	3,107 16 6
				Imprest Account, London ..			1,913 10 8
				Deposits held in Departmental Trust Accounts ..	258	11 9	
				Remittances in transit ..	21	10 0	
				Balance Revenue Account for year ..			7,686 19 0
							7,445 6 8
			£458,632 4 2				£458,632 4 2

W. J. CROWTHER, Treasurer of Samoa.

Examined and found correct.—J. H. FOWLER, Deputy Controller and Auditor-General.

## DEPARTMENT OF AGRICULTURE.

## MOUMAHAKI ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>				<i>Payments.</i>			
To Balance : Cash in Treasury Deposit				By Administration expenses under section 4, Land			£ s. d.
Account at 1st April, 1934—	£	s.	d.	Laws Amendment Act, 1927	..	..	35 17 3
Revenue .. ..	89	11	8	Refund to vote "Agriculture" of expenditure in			
Capital .. ..	994	12	10	agricultural instruction under section 130 (3),			
				Reserves and other Lands Disposal and Public			
				Bodies Empowering Act, 1924	..	..	714 8 3
Rents .. ..				Balance : Cash in Treasury Deposit			
Interest on investments .. ..				Account at 31st March, 1935—	£	s.	d.
				Revenue .. ..	..	90	9 11
				Capital .. ..	..	994	12 10
							1,085 2 9
							£1,835 8 3
							£1,835 8 3

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses under section 4, Land Laws Amendment Act, 1927 .. ..	35	17	3	By Balance brought forward .. ..	2,233	17	0
Expenditure in connection with agricultural instruction under section 130 (3) of Reserves and other Lands Disposal and Public Bodies Empowering Act, 1924 .. ..	714	8	3	Accrued rent .. ..	783	5	8
Remissions of rent— Court Order .. ..	£	s.	d.	Interest on investments .. ..	24	0	0
Land Board .. ..	593	7	4				
	88	0	0				
	681	7	4				
Balance carried forward .. ..	1,619	9	10				
	£3,051	2	8		£3,051	2	8

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital .. ..	22,365	4 6	Land : Capital value of leases .. ..	19,900	0 0
Rents charged in advance .. ..	220	0 0	Buildings : Sundry debtors for sale of .. ..	1,349	2 0
Revenue Account .. ..	1,619	9 10	Motor-cars and sundry assets .. ..	5 11	0
			Sundry debtors—		
			Rents and buildings interest ..	1,639	7 0
			Instalments on buildings ..	83	14 4
			Postponed under Court Order—		
			Principal on buildings ..	37	15 4
			Rent .. ..	100	0 0
			Interest accrued but not due on investments .. ..		4 1 11
			Cash in Treasury Deposit Account at 31st March, 1935—		
			Revenue .. ..	90	9 11
			Capital investments .. ..	850	0 0
			Cash .. ..	144	12 10
				1,085	2 9
				£24,204	14 4
				£24,204	14 4

A. S. HOUSTON, Accountant, Department of Agriculture, Wellington.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.



DEPARTMENT OF AGRICULTURE—*continued*.

## NAURU AND OCEAN ISLANDS ACCOUNT.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on debentures .. .. .	15,684	3	9	By Annual payment from the British Phosphate Commission .. .. .	35,848	11	2
Administration charge .. .. .	500	0	0				
Audit fee .. .. .	5	0	0				
Balance to Appropriation Account .. .. .	19,659	7	5				
	<u>£35,848</u>	<u>11</u>	<u>2</u>		<u>£35,848</u>	<u>11</u>	<u>2</u>

## APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

	£	s.	d.		£	s.	d.
To Redemption of debentures .. .. .	47,725	0	0	By Balance, 1st April, 1934 .. .. .	51,921	13	5
Balance, 31st March, 1935 .. .. .	23,856	0	10	Revenue Account .. .. .	19,659	7	5
	<u>£71,581</u>	<u>0</u>	<u>10</u>		<u>£71,581</u>	<u>0</u>	<u>10</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital—				Share (16 per cent.) Nauru and Ocean Islands phosphate rights (at cost) .. .. .	565,040	0	0
Debentures at 3½ per cent. .. .. .	402,275	0	0	Proportion of annual payment from British Phosphate Commission, accrued but not due .. .. .	26,886	8	5
Debentures at 4 per cent. .. .. .	29,200	0	0	Cash (Loans Redemption Account) .. .. .	3	9	10
Interest accrued but not due .. .. .	3,033	17	5				
Reserve Account .. .. .	133,565	0	0				
Appropriation Account .. .. .	23,856	0	10				
	<u>£591,929</u>	<u>18</u>	<u>3</u>		<u>£591,929</u>	<u>18</u>	<u>3</u>

NOTES.—(1) New Zealand's share of the profits earned by the Commission has been used for capital developments, but is not included in these accounts; (2) the accounts of the British Phosphate Commission for the year ended 30th June, 1934, are published herewith.

A. S. HOUSTON, Accountant, Department of Agriculture, Wellington.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes en faced thereon.—J. H. FOWLER, Deputy Controller and Auditor-General.

## THE BRITISH PHOSPHATE COMMISSIONERS.

## TRADING ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1934.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To F.o.b. cost of phosphate, including interest on capital, contribution to a sinking fund for the redemption of capital, and other charges in accordance with Article 11 of Agreement of the 2nd July, 1919 .. .. .	726,034	5	8	By Balance brought forward, 1st July, 1933 .. .. .	5,895	17	0
Balance carried forward .. .. .	9,618	17	1	Phosphate sales and sundry credits, less freight and insurance, &c. .. .. .	729,757	5	9
	<u>£735,653</u>	<u>2</u>	<u>9</u>		<u>£735,653</u>	<u>2</u>	<u>9</u>

## BALANCE-SHEET AS AT 30th JUNE, 1934.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
United Kingdom Government .. .. .	1,375,870	17	1	Nauru and Ocean Island phosphate rights, buildings and plant, steamers, and investments, less reserves for depreciation and other charges in accordance with Article 11 of Agreement of the 2nd July, 1919 .. .. .	2,913,173	7	9
Commonwealth Government .. .. .	1,375,870	17	1	Sundry debtors and bills receivable .. .. .	185,574	15	8
New Zealand Government .. .. .	524,141	7	0	Voyages in progress .. .. .	4,882	17	3
	3,275,883	1	2	Phosphate and goods in transit .. .. .	66,052	17	5
Sinking fund for redemption of capital .. .. .	255,616	18	10	Stocks at Nauru, Ocean Island, and elsewhere .. .. .	243,811	4	7
Sundry creditors and outstandings .. .. .	302,044	14	0	Cash at banks and in hand .. .. .	433,079	14	10
Government Appropriation Account .. .. .	3,411	6	5				
Trading Account, balance carried forward .. .. .	9,618	17	1				
	<u>£3,846,574</u>	<u>17</u>	<u>6</u>		<u>£3,846,574</u>	<u>17</u>	<u>6</u>

We have examined the foregoing Balance-sheet with the books and vouchers of the British Phosphate Commissioners and the audited accounts from London. We have accepted the certificates of officers of the Commissioners for the valuation of the stocks. We have obtained all the information and explanations we have required. In our opinion the Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Commissioners' affairs according to the best of our information and the explanations given to us and as shown by the books of the Commissioners.—KENT, BRIERLEY, AND SULLY, Chartered Accountants (Aust.), Auditors.

DEPARTMENT OF AGRICULTURE—continued.

THE ORCHARD TAX ACT, 1927, DEPOSIT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

	General Purposes Tax under Section 3.	Fireblight-tax under Section 4.					Total.
		Waimea.	Gisborne.	Marlborough.	Christchurch.	Rangiora.	
<i>Expenditure.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Expenses of collection .. ..	338 6 6	7 15 6	1 1 0	3 9 0	9 8 6	2 4 0	362 4 6
Balance to Appropriation Account ..	..	480 7 2	..	18 10 6	52 14 8	..	551 12 4
	338 6 6	488 2 8	1 1 0	21 19 6	62 3 2	2 4 0	913 16 10
<i>Income.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Tax levied under sections 3 and 4 (in- cluding penalty)	..	534 13 6	..	23 19 9	66 9 10	..	625 3 1
Less penalties allowed on prompt payment	..	46 10 10	..	2 0 3	4 6 8	..	52 17 9
	..	488 2 8	..	21 19 6	62 3 2	..	572 5 4
Balance to Appropriation Account ..	338 6 6	..	1 1 0	..	..	2 4 0	341 11 6
	338 6 6	488 2 8	1 1 0	21 19 6	62 3 2	2 4 0	913 16 10

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

	General Purposes Tax under Section 3.	Fireblight-tax under Section 4.					Total.
		Waimea.	Gisborne.	Marlborough.	Christchurch.	Rangiora.	
<i>Dr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Tax irrecoverable, written off ..	14 12 0	2 6 9	0 4 4	..	1 0 0	2 3 6	20 6 7
Fruitgrowers' Federation and Fireblight Committee	535 18 10	673 19 0	5 5 9	39 12 11	51 13 1	42 5 1	1,348 14 8
Revenue Account .. ..	338 6 6	..	1 1 0	..	..	2 4 0	341 11 6
Balance .. ..	..	541 3 10	..	31 11 2	62 12 3	..	635 7 3
	888 17 4	1,217 9 7	6 11 1	71 4 1	115 5 4	46 12 7	2,346 0 0
<i>Cr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Balance, 1st April, 1934 .. ..	781 12 2	737 2 5	6 11 1	52 13 7	62 10 8	46 12 7	1,687 2 6
Revenue Account .. ..	..	480 7 2	..	18 10 6	52 14 8	..	551 12 4
Balance .. ..	107 5 2	..	..	..	..	..	107 5 2
	888 17 4	1,217 9 7	6 11 1	71 4 1	115 5 4	46 12 7	2,346 0 0

BALANCE-SHEET AS AT 31ST MARCH, 1935.

	General Purposes Tax under Section 3.	Fireblight-tax under Section 4.					Total.
		Waimea.	Gisborne.	Marlborough.	Christchurch.	Rangiora.	
<i>Liabilities.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Creditors : Departmental .. ..	275 12 0	7 15 6	..	1 19 0	6 8 6	..	291 15 0
Suspense Accounts .. ..	7 19 1	..	..	..	..	..	7 19 1
Appropriation Accounts .. ..	..	541 3 10	..	31 11 2	62 12 3	..	635 7 3
	283 11 1	548 19 4	..	33 10 2	69 0 9	..	935 1 4
<i>Assets.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Sundry debtors—	0 14 3	15 0 5	..	0 10 0	17 17 4	..	34 2 0
Departmental .. ..	..	..	..	..	..	..	..
General .. ..	54 17 0	31 3 4	..	1 1 6	22 15 1	..	109 16 11
Cash in Deposit Account .. ..	120 14 8	502 15 7	..	31 18 8	28 8 4	..	683 17 3
Appropriation Account .. ..	107 5 2	..	..	..	..	..	107 5 2
	283 11 1	548 19 4	..	33 10 2	69 0 9	..	935 1 4

A. S. HOUSTON, Accountant, Department of Agriculture, Wellington.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>					<i>Payments.</i>					£	s.	d.	
To	Balance in Treasury Deposit Account at 1st April, 1934—	£	s.	d.	£	s.	d.	By Administration expenses	..	..	60	18	4
	Capital .. .. .	772	6	0				Balance in Treasury Deposit Account, 31st March, 1935—			£	s.	d.
	Revenue .. .. .	2,659	7	8				Capital .. .. .	..	..	772	6	0
					3,431	13	8	Revenue .. .. .	..	..	3,772	12	11
Rents from leases .. .. .	..	..			1,150	3	7						
Interest on investments .. .. .	..	..			24	0	0						4,544 18 11
					£4,605	17	3						£4,605 17 3

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses under section 4, Land				By Balance brought down from previous year	7,498	14	5
Laws Amendment Act, 1927	..	..	57 10 2	Accrued rents and interest on buildings	1,879	15	4
Remissions rent (Land Act, 1924)	..	..	2,551 10 4	Interest on investments	..	24	0 0
Balance carried forward	..	..	6,793 9 3				
	£9,402	9	9		£9,402	9	9

[illegible]

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.

AUDIT DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Salaries .. .. .	..	50,054	14 9	By Fees due .. .. .	..	32,906	14 1
Books, &c. .. .. .	..	193	17 0	Excess of expenditure over income ..	..	28,432	11 11
Allowances, London and Samoa ..	..	442	0 2				
Allowances, higher duties .. .. .	..	280	0 0				
Law-costs .. .. .	..	15	15 0				
Office fittings .. .. .	..	88	16 2				
Postages .. .. .	..	263	19 8				
Rent .. .. .	..	1,360	0 0				
Telephone services .. .. .	..	207	16 0				
Temporary assistance .. .. .	..	902	18 6				
Travelling-expenses .. .. .	..	5,947	8 5				
Contingencies .. .. .	..	0	11 0				
Transfer expenses, Audit Officers, London ..	..	185	8 0				
Depreciation—							
Mechanical appliances .. .. .	..	17	6 2				
Furniture and fittings .. .. .	..	144	9 10				
Books .. .. .	..	61	10 7				
		223	6 7				
Printing and stationery .. .. .	..	316	10 10				
Transfer and removal expenses .. .. .	..	112	4 3				
Overtime and meal allowances .. .. .	..	742	4 2				
Assets provisionally written off .. .. .	..	1	15 6				
		£61,339	6 0			£61,339	6 0
		£	s. d.			£	s. d.
To Balance .. .. .	..	28,432	11 11	By excess of expenditure over income ..	..	28,482	3 11
Interest on capital .. .. .	..	49	12 0				
		£28,482	3 11			£28,482	3 11

NOTE.—(1) The following charges are included for which the Department possesses no parliamentary appropriations: (a) Rental value as assessed by the Public Works Department; (b) interest on capital; (2) No charge for the cost of exchange on payments made in London is included in the account.

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
Capital .. .. .	..	1,072	13 7	Furniture and fittings .. .. .	..	343	15 7
Treasury Adjustment Account .. .. .	..	31,043	18 1	Mechanical appliances .. .. .	..	117	14 6
Creditors—				Books .. .. .	..	611	3 6
Departmental .. .. .	..	39	10 9	Stationery .. .. .	..	167	7 5
Sundry .. .. .	..	282	5 8	Stamps .. .. .	..	46	0 2
		321	16 5	Debtors—			
Fees paid in advance .. .. .	..	29	17 0	Departmental .. .. .	..	27	9 0
Writings-off, Suspense .. .. .	..	1	15 6	Sundry .. .. .	..	2,672	11 0
						2,700	0 0
				Assets in Suspense .. .. .	..	1	15 6
				Excess of expenditure over income ..	..	28,482	3 11
		£32,470	0 7			£32,470	0 7

J. H. FOWLER, F.R.A.N.Z., Chief Clerk.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon.—G. F. C. CAMPBELL, Controller and Auditor-General.

BANK OF NEW ZEALAND SHARES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Interest on consolidated stock .. .. .	..	32,500	0 0	By Dividends received and declared for year ..	..	164,062	10 0
Management charges on consolidated stock ..	..	258	4 6				
Excess of income over expenditure .. .. .	..	131,304	5 6				
		£164,062	10 0			£164,062	10 0

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
Loan capital—				Bank of New Zealand shares (at nominal value)—			
New Zealand consolidated stock—				500,000 preference A shares .. .. .	..	500,000	0 0
3½ per cent., 1940 .. .. .	..	500,000		1,375,000 preference B shares .. .. .	..	1,375,000	0 0
4 per cent., 1943–63 .. .. .	..	375,000		234,375 long-term mortgage C shares ..	..	234,375	0 0
		875,000	0 0	Dividends declared but not paid .. ..	..	75,781	5 0
Consolidated Fund capital .. .. .	..	984,375	0 0	Treasury Adjustment Account .. .. .	..	62,173	14 3
Capital reserve .. .. .	..	250,000	0 0				
Accrued interest on consolidated stock .. ..	..	6,650	13 9				
Excess of income over expenditure .. .. .	..	131,304	5 6				
		£2,247,329	19 3			£2,247,329	19 3

Accumulated profits to 31st March, 1935, £2,874,440 4s. 3d., credited to the Consolidated Fund.

B. C. ASHWIN, Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the comment that no charge for the cost of exchange on payments made in London is included in the Account.—J. H. FOWLER, Deputy Controller and Auditor-General.

COOK ISLANDS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

INCOME AND EXPENDITURE.				
EXPENDITURE.				
Dr.		£	s.	d.
To Salaries .. .. .	.. .. .	1,124	2	10
Advertising, &c. .. .. .	.. .. .	21	0	1
Fuel, light, &c. .. .. .	.. .. .	48	4	4
Hurricane relief and leper transport—				
G.s. “ Matai ” expenses .. .. .	.. .. .	3,910	1	7
Medical and food relief supplies .. .. .	.. .. .	470	9	2
Office expenses .. .. .	.. .. .	2	9	0
Postages, telegrams, &c. .. .. .	.. .. .	166	13	4
Printing and stationery .. .. .	.. .. .	53	11	8
Rent .. .. .	.. .. .	50	0	0
Telephone services .. .. .	.. .. .	29	13	5
Travelling-allowances, &c. .. .. .	.. .. .	114	8	0
Depreciation .. .. .	.. .. .	143	2	5
		£6,133	15	10
		£	s.	d.
To Balance brought down .. .. .	.. .. .	6,133	15	10
Grants to Cook Islands Administration .. .. .	.. .. .	11,343	0	0
Interest on capital .. .. .	.. .. .	153	4	3
		£17,630	0	1
INCOME.				
Cr.		£	s.	d.
By Balance carried down .. .. .	.. .. .	6,133	15	10
		£	s.	d.
By Excess of expenditure over income .. .. .	.. .. .	17,630	0	1
		£17,630	0	1

NOTE.—The following charges, for which the Department possesses no parliamentary appropriation, are included: (a) Rental value assessed by the Public Works Department; (b) interest on capital.

COOK ISLANDS ADMINISTRATION (RAROTONGA TREASURY).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

Expenditure.			Income.				
Dr.	£	s. d.	Cr.	Local Revenue.	Grants from N.Z. Government.	Total Income.	
				£	s. d.	£	s. d.
To Agriculture—			By Agriculture—				
Experimental farm.. ..	146	19 11	Experimental farm .. ..	27	11 6		
Fruit Inspection Department	2,560	12 1	Fruit Inspection Department	2,598	11 10		
	2,707	12 0		2,626	3 4		2,626 3 4
Aitutaki salaries .. ..	711	9 2	Aitutaki Wharf .. ..	107	1 8		107 1 8
Aitutaki Wharf .. ..	61	14 6	Ammunition .. ..	89	4 3		89 4 3
Ammunition.. ..	72	17 11	Benzine .. ..	0	16 3		0 16 3
Atiu salaries .. ..	154	11 9	Court fees and fines .. ..	483	9 0		483 9 0
Arikis' visit to New Zealand ..	438	1 8	Customs duties .. ..	9,896	5 9		9,896 5 9
Audit fees .. ..	176	16 6	Cinema licenses .. ..	10	0 0		10 0 0
Courts .. ..	981	8 11	Dog-tax .. ..	33	0 0		33 0 0
Customs and Treasury .. ..	960	19 5	Education.. ..	223	16 6	6,280 0 0	6,503 16 6
Education .. ..	7,917	10 8	Film-censorship fees .. ..	29	5 6		29 5 6
Film-censorship expenses .. ..	20	6 11	Freezer .. ..	2,120	3 10		2,120 3 10
Freezer .. ..	2,193	8 7	Government buildings .. ..	0	3 0		0 3 0
Furniture (repairs, &c.) .. ..	58	10 11	Hall licenses .. ..	5	0 0		5 0 0
Government buildings (repairs, &c.) .. ..	655	15 1	Hospital and medical services	114	18 9	5,063 0 0	5,177 18 9
Hospital and medical services ..	4,345	4 5	Sanitation scheme .. ..	295	5 6		295 5 6
Dental Department .. ..	225	17 9	Sanitation Scheme Reserve Fund .. ..	2,407	5 1		2,407 5 1
Lepers, maintenance .. ..	1,145	19 0	Water-supply Extension Reserve Fund .. ..	1,650	19 6		1,650 19 6
Lunatics, maintenance .. ..	202	1 6	Liquor .. ..	1,254	19 11		1,254 19 11
Sanitation scheme .. ..	1,410	6 8	Marriage fees .. ..	41	13 0		41 13 0
	7,329	9 4	Motor fees .. ..	247	12 6		247 12 6
Hurricane reparation .. ..	1,266	18 1	Native Land Court fees .. ..	23	5 9		23 5 9
Liquor .. ..	1,086	12 11	Passport fees .. ..	6	14 0		6 14 0
Mail subsidy .. ..	10	0 0	Post Office box rents .. ..	7	7 0		7 7 0
Mangaia salaries .. ..	137	11 0	Post Office .. ..	1,081	17 3		1,081 17 3
Manihiki and Rakahanga salaries	290	7 4	Printing .. ..	92	4 9		92 4 9
Mauke salaries .. ..	483	15 5	Rents .. ..	268	0 0		268 0 0
Miscellaneous expenses .. ..	363	13 10	Road rates .. ..	114	13 6		114 13 6
Mitiaro salaries .. ..	85	10 0	Shipping fees .. ..	3	2 0		3 2 0
Penrhyn salaries .. ..	230	0 0	Stamp sales .. ..	701	14 11		701 14 11
Police .. ..	1,079	2 8	Stock (Public Works Department) .. ..	3	13 8		3 13 8
Post Office .. ..	1,615	0 4	Stamp duties .. ..	29	15 0		29 15 0
Printing .. ..	89	18 3	Telephones .. ..	167	13 10		167 13 10
Prisoners .. ..	369	9 10	Trading licenses .. ..	560	17 6		560 17 6
Public-works expenses .. ..	475	16 8	Water rates .. ..	560	10 4		560 10 4
Pukapuka salaries .. ..	268	14 0	Wireless services .. ..	1,209	16 6		1,209 16 6
Radiograms .. ..	154	17 4					
Resident Commissioner's Department .. ..	1,809	2 1	Total income .. ..	£26,468	9 4	£11,343 0 0	£37,811 9 4
Roads, bridges, culverts, and foreshore .. ..	638	7 4	Excess of expenditure over income for the year ended 31st March, 1935 .. ..				1,708 3 6
Subsidy, destruction of flying-foxes and rats .. ..	148	11 8					
Superannuation subsidy .. ..	232	16 5					
Telephones .. ..	115	15 2					
Travelling-expenses .. ..	58	1 6					
Trucks (maintenance).. ..	128	10 3					
Water expenses .. ..	143	2 4					
Wireless service .. ..	1,642	17 8					
Depreciation .. ..	2,154	7 5					
	£39,519	12 10					£39,519 12 10

COOK ISLANDS DEPARTMENT—*continued.*

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

	Departmental.	Cook Islands Administration.	Total.
<i>Liabilities.</i>			
Capital .. .. .	£ s. d. 3,534 11 7	£ s. d. .. .. .	£ s. d. 3,534 11 7
Accumulated funds .. .. .	.. .. .	74,448 10 3	74,448 10 3
Creditors—			
Departmental .. .. .	27 16 4	.. .. .	27 16 4
Sundry .. .. .	489 10 9	1,306 11 6	1,796 2 3
Storm Reparation Fund .. .. .	.. .. .	4,849 3 3	4,849 3 3
Reserves .. .. .	.. .. .	2,126 18 6	2,126 18 6
Treasury Adjustment Account .. .. .	17,114 13 0	.. .. .	17,114 13 0
	21,166 11 8	82,731 3 6	103,897 15 2
<i>Assets.</i>			
Land .. .. .	£ s. d. .. .. .	£ s. d. 9,846 5 0	£ s. d. 9,846 5 0
Buildings .. .. .	3,422 10 6	41,585 2 11	45,007 13 5
Water works and tanks .. .. .	.. .. .	7,674 12 9	7,674 12 9
Telephone system .. .. .	.. .. .	635 11 1	635 11 1
Plant and tools .. .. .	.. .. .	4,757 6 8	4,757 6 8
Furniture and fittings .. .. .	112 1 1	4,284 6 10	4,396 7 11
Boats.. .. .	.. .. .	267 5 11	267 5 11
Motor-vehicles .. .. .	.. .. .	886 0 10	886 0 10
Stocks on hand and stamps .. .. .	.. .. .	3,026 5 7	3,026 5 7
Sundry debtors .. .. .	2 0 0	2,892 5 0	2,894 5 0
Fixed deposits .. .. .	.. .. .	3,700 13 8	3,700 13 8
Cash .. .. .	.. .. .	1,467 3 9	1,467 3 9
Excess of expenditure over income .. .. .	17,630 0 1	1,708 3 6	19,338 3 7
	21,166 11 8	82,731 3 6	103,897 15 2

S. G. SMITH, Secretary.

I hereby certify that the departmental Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon. The following comment is appended: The Cook Islands Treasury Regulations provide for a local audit once in two years. The Audit Officer visited there in 1934, and the departmental figures have therefore been accepted for the Cook Islands Administration for 1934–35.—J. H. FOWLER, Deputy Controller and Auditor-General.

## CROWN LAW OFFICE.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>		£ s. d.	<i>Income.</i>		£ s. d.
To Salaries .. .. .	.. .. .	5,435 12 9	By Law-costs .. .. .	.. .. .	347 2 7
Annual certificates .. .. .	.. .. .	29 13 3	Balance .. .. .	.. .. .	5,922 7 10
Printing and stationery .. .. .	.. .. .	102 2 11			
Postage .. .. .	.. .. .	22 9 0			
Purchase of law reports, &c. .. .. .	.. .. .	79 5 1			
Telephone subscriptions .. .. .	.. .. .	100 16 6			
Advertising, newspapers, &c. .. .. .	.. .. .	3 18 0			
Office fittings, repairs, and requisites .. .. .	.. .. .	15 16 8			
Sundry expenses .. .. .	.. .. .	16 8 7			
Rent .. .. .	.. .. .	252 0 0			
Depreciation—	£ s. d.				
Furniture and fittings .. .. .	28 11 10				
Mechanical office appliances .. .. .	6 4 6				
Library .. .. .	176 11 4				
	211 7 8				
	£6,269 10 5				£6,269 10 5
To Balance brought down .. .. .	.. .. .	5,922 7 10	By Recoveries on account of expenditure of previous years .. .. .	.. .. .	0 12 6
Interest on capital .. .. .	.. .. .	64 16 10	Excess of expenditure over income .. .. .	.. .. .	5,986 12 2
	£5,987 4 8				£5,987 4 8

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value of premises assessed by Public Works Department; (b) interest at 4½ per cent. on capital.

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>		£ s. d.	<i>Assets.</i>		£ s. d.
Capital .. .. .	.. .. .	1,500 18 3	Furniture and fittings .. .. .	.. .. .	93 5 2
Sundry creditors—	£ s. d.		Mechanical office appliances .. .. .	.. .. .	13 1 9
Departmental .. .. .	9 0 2		Library .. .. .	.. .. .	1,394 11 4
Sundry .. .. .	27 11 0		Payments in advance .. .. .	.. .. .	42 18 3
	36 11 2		Excess of expenditure over income .. .. .	.. .. .	5,986 12 2
Treasury Adjustment Account .. .. .	5,992 19 3				
	£7,530 8 8				£7,530 8 8

H. H. CORNISH, Solicitor-General.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon.—J. H. FOWLER, Deputy Controller and Auditor-General.

## CUSTOMS DEPARTMENT.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Administrative charges—			By Customs and excise duties .. ..	7,416,560	12 10
Salaries .. ..	67,197	13 3	Beer duty .. ..	672,244	11 11
Pay of non-permanents ..	2,102	11 4	Brewery supervision fees .. ..	952	8 8
Allowances, overtime, and rewards .. ..	2,416	11 11	Customs fines .. ..	69	15 0
Expenses of official representatives, London ..	737	6 6	Customs agents' license fees .. ..	364	5 0
Expenses of official representative, New York ..	1,786	8 10	Distillation Act fees .. ..	180	10 0
Postage and telegrams ..	1,131	6 2	Gold-export duty (12s. 6d. per ounce) ..	102,753	12 6
Printing and stationery ..	1,329	3 5	Hop-beer license fees .. ..	91	0 0
Telephone services .. ..	765	7 0	Profit on realization of assets .. ..	0	15 0
Services rendered by other Departments .. ..	575	12 2	Sale of seizures .. ..	8	0 9
Transfer and removal expenses .. ..	535	18 7	Sales tax .. ..	2,170,565	18 7
Travelling allowance and expenses .. ..	517	15 1	Sales-tax license fees .. ..	588	0 0
Rent .. ..	4,321	19 0	Territorial revenue .. ..	1	0 0
Maintenance and repairs ..	173	7 11	Timber-export duty .. ..	5	0 3
Compensation under Workers' Compensation Act .. ..	1,025	18 0	Tobacco Act license fees .. ..	603	4 0
Miscellaneous expenses .. ..	2,836	3 7	Warehouse license fees .. ..	11,446	16 3
		87,523 2 9			
Grants to Cook and Niue Islands Governments .. ..		2,577 0 0			
Depreciation—					
Buildings .. ..	309	16 1			
Furniture and fittings ..	652	2 8			
Mechanical appliances, &c. ..	113	13 1			
		1,075 11 10			
Balance carried down .. ..		10,285,259 16 2			
		£10,376,435 10 9			£10,376,435 10 9
		£ s. d.			£ s. d.
To Interest on capital .. ..		774 12 11	By Balance brought down .. ..	10,285,259	16 2
Excess of revenue over expenditure .. ..		10,284,485 3 3			
		£10,285,259 16 2			£10,285,259 16 2

NOTE.—Percentage cost of collection, including depreciation and interest on capital, 0·8613 = 17s. 3d.

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital: Public Works Department Expenditure Account .. ..	20,700	10 9	Land .. ..	8,202	0 0
Creditors—			Buildings .. ..	8,142	15 6
Departmental .. ..	368	3 1	Bicycles .. ..	18	2 9
Sundry .. ..	1,370	8 8	Furniture and fittings .. ..	1,049	9 11
		1,738 11 9	Mechanical office appliances .. ..	157	5 0
Fees paid in advance .. ..	10,363	5 10	Saleable books .. ..	82	6 0
Amounts held on deposit—			Stamps, postage .. ..	70	2 7
Customs duties .. ..	68,922	8 1	Stocks at Printing and Stationery Department—		
Immigration Restriction Act ..	1,380	0 0	Stationery .. ..	597	10 6
Export Control Board .. ..	10,915	10 7	Uniform trimmings .. ..	16	5 9
		81,217 18 8	Testing and gauging instruments .. ..	609	19 1
Excess of revenue over expenditure .. ..	10,284,485	3 3			1,223 15 4
		£10,398,505 10 3	Debtors—		
			Departmental .. ..	10,420	16 6
			Sundry .. ..	4,775	9 9
					15,196 6 3
			Deposit Accounts—		
			Receiver-General .. ..	57,923	0 0
			Collectors of Customs .. ..	10,999	8 1
			Immigration Restriction Acts ..	1,380	0 0
			Dairy Produce Act, 1923 .. ..	9,162	6 5
			Honey-export Control Act, 1924 .. ..	3	15 8
			Meat-export Control Act, 1921-22 .. ..	1,749	8 6
					81,217 18 8
			Treasury Adjustment Account .. ..	10,283,145	8 3
					£10,398,505 10 3

NOTES.—(1) The Revenue Account includes the following charges for which the Department possesses no parliamentary appropriation: (a) Services of Marine Department officers; (b) rentals as assessed by Public Works Department; (c) interest on capital. Depreciation has been allowed for on balance of assets as at 1st April, 1934, the total charge being carried to Depreciation Reserve. Credit has been taken without appropriation for services rendered to Internal Affairs Department, Marine Department, and Land and Income Tax Department. (2) No charge for the cost of exchange on payments made in London is included in the account.

E. D. GOOD, Comptroller of Customs.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enclosed thereon.—J. H. FOWLER, Deputy Controller and Auditor-General.

DEFENCE DEPARTMENT.

HEADQUARTERS GENERAL ACTIVITIES REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1935.

	General Head- quarters.	Northern Command.	Central Command.	Southern Command.	Total.
<i>Dr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Pay, military, civil, and Territorial .. ..	31,180 10 2	7,600 12 2	7,104 0 2	5,317 4 7	51,202 7 1
Grants for rifle shooting, entry fees for competi- tions, and purchase and engraving of medals, &c.	72 13 7	3 2 3	..	..	75 15 10
Medical examinations, attention, and hospital charges	357 8 6	10 15 6	54 4 8	42 11 9	465 0 5
Advertising, office expenses, printing, stationery, postage, telegrams, telephones, repairs, cleaning, and laundering	923 7 10	421 15 4	196 3 3	201 17 2	1,743 3 7
Hire and maintenance of drill-halls, offices, build- ings, parade-grounds, camps, rifle-ranges, boat- sheds, &c.	985 18 1	2,165 13 8	1,740 15 6	1,014 14 8	5,907 1 11
Compensation for sickness and accidents due to military service	15 8 0	..	3 15 8	..	19 3 8
Rations, forage, fuel, light, and water .. ..	1,287 6 1	670 13 8	147 16 1	723 15 6	2,829 11 4
Legal expenses and Courts of inquiry .. ..	169 3 0	..	5 19 0	..	175 2 0
Travelling allowances and expenses, removal ex- penses; rail, steamer, tram, motor, and ferry fares; freights, cartage, and motor licenses	3,279 2 1	1,219 9 6	646 1 6	1,375 6 6	6,519 19 7
Horses, hire and maintenance of .. ..	839 16 3	232 9 10	171 5 7	143 16 2	1,387 7 10
Horses, died or destroyed and written off ..	..	34 0 8	18 0 0	45 2 0	97 2 8
Clothing, stores, and ammunition .. ..	10,630 8 7	336 0 2	209 2 7	204 7 1	11,379 18 5
Stores lost, broken, destroyed, &c., and written off	1 5 1	2 14 6	..	3 17 2	7 16 9
Rents irrecoverable written off .. ..	37 10 0	..	5 0 0	17 1 5	59 11 5
Allowances and expenses of officers undergoing training abroad	3,717 19 6	..	..	..	3,717 19 6
Rifle clubs—					
Proportion of pay of military staff .. ..	36 7 1	250 0 0	250 0 0	250 0 0	786 7 1
Rail fares .. ..	..	17 19 3	90 13 9	33 2 2	141 15 2
Small-arms ammunition issued free and at less than cost	622 18 4	1,583 1 8	4,370 1 7	5,427 7 4	12,003 8 11
Proportion of cost of maintenance of ranges and buildings used	2 14 0	50 0 0	125 0 0	150 0 0	327 14 0
Miscellaneous charges .. ..	..	23 2 9	36 4 7	57 8 8	116 16 0
Non-effective services—					
Contribution to pensions of Imperial non-com- missioned officers on loan	23 16 0	..	..	..	23 16 0
Overpaid war gratuity written off .. ..	18 6 0	..	..	..	18 6 0
Expenses of visit of Sir Maurice Hankey and party	217 0 3	..	..	..	217 0 3
Depreciation on—					
Buildings .. ..	851 18 0	5,809 1 5	1,960 15 9	3,054 3 9	11,675 18 11
Libraries .. ..	39 16 9	5 9 8	1 10 9	11 1 3	57 18 5
Motor-vehicles .. ..	145 1 3	..	..	..	145 1 3
Furniture .. ..	531 9 10	253 15 5	364 10 11	333 5 1	1,483 1 3
	55,987 4 3	20,689 17 5	17,501 1 4	18,406 2 3	112,584 5 3
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Balance brought down .. ..	54,953 1 7	18,247 15 3	13,268 7 4	14,257 14 8	100,726 18 10
Interest on capital .. ..	10,871 15 0	13,000 4 8	7,091 14 10	7,657 16 3	38,621 10 9
	65,824 16 7	31,247 19 11	20,360 2 2	21,915 10 11	139,348 9 7



DEFENCE DEPARTMENT—continued.

HEADQUARTERS GENERAL ACTIVITIES REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1935—continued.

<i>Cr.</i>										£	s.	d.	£	s.	d.
By Rent of buildings and quarters, light, and water—															
General Headquarters	..	..	..	..	..	..	..	..	..	955	14	3			
Northern Command	..	..	..	..	..	..	..	..	..	794	17	3			
Central Command	..	..	..	..	..	..	..	..	..	809	13	1			
Southern Command	..	..	..	..	..	..	..	..	..	2,191	2	9	4,751	7	4
Grazing-rights on rifle-ranges and reserves—															
General Headquarters	..	..	..	..	..	..	..	..	..	71	12	7			
Northern Command	..	..	..	..	..	..	..	..	..	174	9	11			
Central Command	..	..	..	..	..	..	..	..	..	992	15	9			
Southern Command	..	..	..	..	..	..	..	..	..	665	2	7	1,904	0	10
Fines : General Headquarters										..			6	15	10
Use of departmental horses—															
Northern Command	..	..	..	..	..	..	..	..	..	1,472	15	0			
Central Command	..	..	..	..	..	..	..	..	..	2,430	5	2			
Southern Command	..	..	..	..	..	..	..	..	..	1,292	2	3	5,195	2	5
Excess of expenditure over income carried down —															
General Headquarters	..	..	..	..	..	..	..	..	..	54,953	1	7			
Northern Command	..	..	..	..	..	..	..	..	..	18,247	15	3			
Central Command	..	..	..	..	..	..	..	..	..	13,268	7	4			
Southern Command	..	..	..	..	..	..	..	..	..	14,257	14	8	100,726	18	10
													£112,584	5	3
To Excess of expenditure over income after charging interest on capital—										£	s.	d.	£	s.	d.
General Headquarters	..	..	..	..	..	..	..	..	..	65,824	16	7			
Northern Command	..	..	..	..	..	..	..	..	..	31,247	19	11			
Central Command	..	..	..	..	..	..	..	..	..	20,360	2	2			
Southern Command	..	..	..	..	..	..	..	..	..	21,915	10	11	139,348	9	7
													£139,348	9	7

	General Head-quarters.	Northern Command.	Central Command.	Southern Command.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Administrative charges per head of trainees (Territorials and Cadets), excluding non-effective services and interest on capital	2 2 10	2 1 7	1 2 3	0 17 0	3 9 0
Cost of assistance to rifle clubs per head of members ..	3 9 4	2 6 0	2 6 4	2 15 8	2 12 10

NOTE.—The Revenue Accounts include charges for depreciation and interest on capital for which the Department has no parliamentary appropriation. No charge for the cost of exchange on payments made in London is included in the accounts.

DEFENCE DEPARTMENT—*continued.*

## TERRITORIAL FORCES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

	Northern Command.			Central Command.			Southern Command.			Total.		
<i>Dr.</i>	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Pay, military, civil, and Territorial .. .. .	16,165	15	0	16,211	2	0	16,973	0	11	49,349	17	11
Clothing, stores, and ammunition .. .. .	9,368	5	1	13,455	11	7	12,764	8	4	35,588	5	0
Medical fees, attention, and hospital charges, and compensation for sickness and accidents	253	1	4	209	14	5	366	4	1	828	19	10
Advertising, office expenses, printing, stationery, postage, telegrams, telephones, repairs, cleaning, laundering, engraving trophies, &c.	1,398	1	9	1,187	0	2	1,164	14	7	3,749	16	6
Hire and maintenance of drill-halls, offices, buildings, parade-grounds, rifle ranges, camps, launches, &c.	571	13	3	876	4	10	585	4	3	2,033	2	4
Rations, forage, fuel, light, and water .. .. .	2,854	6	7	3,859	4	6	3,613	2	9	10,326	13	10
Subsidies to officers' clubs .. .. .	37	10	0	37	10	0	75	0	0	150	0	0
Horses, hire and maintenance of .. .. .	1,487	19	1	1,571	16	9	1,296	3	3	4,355	19	1
Grants towards maintenance of regimental bands ..	300	0	0	400	0	0	400	0	0	1,100	0	0
Travelling allowances and expenses; rail, steamer, tram, motor, and ferry fares; freights, cartage, and motor-licenses	6,611	3	4	6,436	9	5	6,466	15	9	19,514	8	6
Stores lost, broken, destroyed, &c., and written off ..	173	6	2	216	11	6	122	11	11	512	9	7
	39,221	1	7	44,461	5	2	43,827	5	10	127,509	12	7
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Balance brought down .. .. .	39,221	1	7	44,461	5	2	43,827	5	10	127,509	12	7
Interest on capital .. .. .	4,561	6	6	4,881	14	2	5,263	13	3	14,706	13	11
	43,782	8	1	49,342	19	4	49,090	19	1	142,216	6	6
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
<i>Cr.</i>	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
By Balance carried down .. .. .	39,221	1	7	44,461	5	2	43,827	5	10	127,509	12	7
	39,221	1	7	44,461	5	2	43,827	5	10	127,509	12	7
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
By Excess of expenditure over income after charging interest on capital	43,782	8	1	49,342	19	4	49,090	19	1	142,216	6	6
	43,782	8	1	49,342	19	4	49,090	19	1	142,216	6	6
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Cost per head of Territorials—	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Exclusive of Headquarters administrative expenses and interest on capital	12	3	1	15	0	4	14	3	9	13	14	11
Including Headquarters administrative expenses ..	16	7	6	18	5	5	17	3	7	17	3	11

## CADET FORCES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

	Northern Command.			Central Command.			Southern Command.			Total.		
<i>Dr.</i>	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Pay, military, civil, and Territorial .. .. .	4,738	19	5	5,448	10	4	7,785	5	9	17,972	15	6
Clothing, stores, and ammunition .. .. .	3,960	2	1	3,112	0	5	5,600	14	11	12,672	17	5
Medical fees, attention, and hospital charges .. ..	8	6	6	..	..	..	2	5	6	10	12	0
Advertising, office expenses, printing, stationery, postage, telegrams, telephones, repairs, cleaning, laundering, engraving trophies, &c.	125	6	5	208	7	6	116	5	9	449	19	8
Hire and maintenance of drill-halls, offices, buildings, parade-grounds, rifle ranges, camps, launches, &c.	181	17	11	214	2	11	52	3	7	448	4	5
Rations, forage, fuel, light, and water .. .. .	75	18	5	107	16	7	174	5	9	358	0	9
Subsidies to officers' clubs .. .. .	37	10	0	37	10	0	75	0	0	150	0	0
Horses, hire and maintenance of .. .. .	..	..	..	38	3	4	17	10	0	55	13	4
Stores lost, broken, destroyed, &c., and written off ..	34	2	2	3	19	11	22	7	10	60	9	11
Prizes for rifle shooting and entry fees for Empire Competition	11	8	0	15	2	11	43	11	10	70	2	9
Travelling allowances and expenses; rail, steamer, tram, motor, and ferry fares; freights, cartage, and motor licenses	599	0	11	444	16	5	524	11	3	1,568	8	7
	9,772	11	10	9,630	10	4	14,414	2	2	33,817	4	4
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Balance brought down .. .. .	9,772	11	10	9,630	10	4	14,414	2	2	33,817	4	4
Interest on capital .. .. .	1,148	17	7	1,293	8	7	1,942	2	6	4,384	8	8
	10,921	9	5	10,923	18	11	16,356	4	8	38,201	13	0
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
<i>Cr.</i>	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
By Excess of expenditure over income carried down ..	9,772	11	10	9,630	10	4	14,414	2	2	33,817	4	4
	9,772	11	10	9,630	10	4	14,414	2	2	33,817	4	4
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
By Excess of expenditure over income after charging interest on capital	10,921	9	5	10,923	18	11	16,356	4	8	38,201	13	0
	10,921	9	5	10,923	18	11	16,356	4	8	38,201	13	0
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Cost per head of Senior Cadets—	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Exclusive of Headquarters administrative expenses and interest on capital	2	2	3	2	2	0	2	2	9	2	2	5
Including Headquarters administrative expenses ..	6	6	8	5	7	1	5	2	7	5	11	5

DEFENCE DEPARTMENT—*continued*.

## AVIATION REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military and civil staff .. ..	22,814	1	10	By Fees under Air Navigation Act, 1931 ..	498	2	3
Advertising, printing, stationery, postage, telegrams, and telephones .. ..	801	15	2	Rents received .. ..	500	1	2
Travelling allowances and expenses, transport, freights, and cartage .. ..	1,704	15	7	Excess of expenditure over income carried down	64,269	12	11
Expenses of officer undergoing training abroad ..	622	3	0				
Expenses and upkeep of aircraft, stores, clothing, &c. .. ..	7,311	13	2				
Refresher courses (expenses of), including pay, rations, transport, &c., and oil and spirit consumed .. ..	3,346	11	0				
Medical expenses and compensation .. ..	149	4	0				
Maintenance of aerodromes, buildings, &c. ..	977	4	2				
New Zealand's proportion of expenses of International Commission on Air Navigation ..	277	17	4				
Uniform outfit and upkeep allowances .. ..	436	1	2				
Aeroplanes crashed and written off .. ..	118	8	0				
Stores lost, broken, damaged, &c., and written off .. ..	1	9	2				
Civil aviation—							
Grants to aero clubs .. ..	3,456	10	0				
Landing-grounds, expenses incidental to ..	3,635	15	5				
Proportion of pay of administrative staff ..	1,376	18	5				
Depreciation on—							
Buildings .. ..	3,562	16	11				
Furniture .. ..	49	10	6				
Aircraft, engines, power, machinery, and motor-vehicles .. ..	14,625	1	6				
	£65,267	16	4		£65,267	16	4
	£	s.	d.		£	s.	d.
To Balance brought down .. ..	64,269	12	11	By Excess of expenditure over income after charging interest on capital .. ..	78,191	12	6
Interest on capital .. ..	13,921	19	7		£78,191	12	6
	£78,191	12	6				

## ARMY ORDNANCE STORES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military and civil .. ..	20,813	13	7	By Hire of stores .. ..	110	16	7
Medical fees and expenses .. ..	24	16	6	Excess of expenditure over income carried down	28,016	16	5
Advertising, printing, stationery, postage, telegrams, telephones, repairs, cleaning, and laundering .. ..	1,749	4	4				
Maintenance of buildings, rations, forage, light, fuel, and water .. ..	1,530	7	2				
Travelling allowances and expenses, removals, transport, freight, and cartage .. ..	1,270	19	7				
Clothing, stores, and ammunition .. ..	749	5	11				
Hire charges irrecoverable, written off .. ..	21	1	7				
Stores lost, broken, &c., written off .. ..	315	2	11				
Depreciation—							
Buildings .. ..	1,341	7	6				
Furniture .. ..	148	13	9				
Motor-vehicles .. ..	163	0	2				
	£28,127	13	0		£28,127	13	0
	£	s.	d.		£	s.	d.
To Balance brought down .. ..	28,016	16	5	By Excess of expenditure over income after charging interest on capital .. ..	104,188	2	4
Interest on capital .. ..	76,171	5	11		£104,188	2	4
	£104,188	2	4				

## DEFENCE DEPARTMENT—continued.

## “JANIE SEDDON” LAUNCH REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

	£	s.	d.		£	s.	d.
To Pay of crew .. .. .	1,234	13	3	By Hire of vessel .. .. .	1,442	5	6
Deck and engine-room stores .. .. .	236	0	0	Towing of targets and other departmental services .. .. .	311	0	0
Fuel and water .. .. .	199	8	0	Excess of expenditure over income carried down .. .. .	476	3	3
Maintenance, repairs, slip-dues, survey, &c. .. .. .	299	11	0				
License fees and telephone .. .. .	35	15	0				
Depreciation on vessel .. .. .	224	1	6				
	£2,229	8	9		£2,229	8	9
	£	s.	d.		£	s.	d.
To Balance brought down .. .. .	476	3	3	By Excess of expenditure over income after charging			
Interest on capital .. .. .	158	14	5	interest on capital .. .. .	634	17	8
	£634	17	8		£634	17	8

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

Liabilities.				Assets.			
	£	s.	d.		£	s.	d.
Capital Account—				Land .. .. .	321,184	8	1
Public Works Fund .. .. .	898,787	0	5	Buildings .. .. .	443,183	15	0
Consolidated Fund .. .. .	2,428,317	9	10	Military stores and equipment—			
				Armament, heavy - gun and			
Value of gift assets .. .. .				small-arms ammunition ..	1,007,867	10	5
				Ordnance Depot stocks at			
				vocabulary prices .. .. .	1,064,117	16	4
				Unit equipment and clothing			
				stocks .. .. .	329,245	5	10
Creditors—					2,401,230	12	7
Departmental .. .. .	706	4	6	Air and marine craft, aviation equipment and			
Sundry .. .. .	4,760	1	10	stores .. .. .	170,711	4	4
				Horses .. .. .	3,482	19	0
Creditors, Ordnance Depot .. .. .				Army Service Corps supplies .. .. .	457	5	3
Rents received in advance .. .. .				Office furniture .. .. .	2,498	0	7
Nelson Rifle Prize Fund .. .. .				Mechanical office appliances .. .. .	271	19	7
Writings-off, Suspense Account .. .. .				Libraries .. .. .	612	7	1
Treasury Adjustment Account .. .. .				Stationery and publications .. .. .	5,746	6	2
				Stamps .. .. .	204	2	4
				Medals and decorations .. .. .	4,231	13	4
					£	s.	d.
				Defence vessel “Janie Seddon” .. .. .	737	11	8
				Coal and oil supplies on board .. .. .	19	4	10
					756	16	6
				Wireless installation, short wave .. .. .			
				Rents accrued .. .. .	521	12	4
				Debtors—	218	14	8
				Departmental .. .. .	484	9	6
				Sundry .. .. .	554	17	3
					1,039	6	9
				Fire Loss Suspense Account .. .. .	3,140	8	10
				Assets in Suspense .. .. .	1,021	13	11
				Nelson Rifle Prize Fund .. .. .	1,000	0	0
				Balance of interest on same .. .. .	88	14	8
					1,088	14	8
				Excess of expenditure over in-			
				come—			
				Aviation Revenue Account .. .. .	78,191	12	6
				Ordnance Revenue Account .. .. .	104,188	2	4
				“Janie Seddon” Revenue Ac-			
				count .. .. .	634	17	8
				Headquarters Revenue Ac-			
				count .. .. .	139,348	9	7
				Territorial Revenue Account .. .. .	142,216	6	6
				Cadets Revenue Account .. .. .	38,201	13	0
					502,781	1	7
					£3,864,383	2	7
					£3,864,383	2	7

H. TURNER, Under-Secretary of Defence.

L. C. FORGIE, Accountant.

I hereby certify that the Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enclosed thereon.—J. H. FOWLER, Deputy Controller and Auditor-General.



DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—continued.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

To Interest and sundry charges re					By Interest on advances—											
loans—	£	s.	d.		£	s.	d.		Current Account	..	85,236	12	4	£	s.	d.
Hypothecation of securities	160,658	4	4						Farms, &c.	..	302,376	2	3			
Interest on debentures ..	151,644	8	0						Dwellings	..	222,075	15	6			
Interest on amount trans-									Merged interests	..	1,440	5	5			
ferred from Consolidated									Buildings	..	1,079	8	3			
Fund .. ..	240,986	6	1						Sales ..	..	85	7	9			
Interest on redemptions									Miscellaneous	..	115	11	2			
from Public Debt Repay-														612,409	2	8
ment Account ..	31,120	0	3						Rents and royalties from properties acquired							
Management charges of									by the Crown ..	..				48,813	3	10
stock .. ..	39	5	1						Interest on surplus funds temporarily invested	..				6,705	1	8
Stamp duty on transfers ..	114	8	4						Profit on disposal of properties	..				2,627	11	1
Charges and expenses of									Transfer and production fees	..				281	18	0
raising loans, &c. ..	250	0	0						Valuation fees	..				15	4	6
					584,812	12	1		Miscellaneous	..				53	0	1
Expenses of management—									Profit on working farms acquired by the Crown	..				701	15	0
Costs recouped to vote,									Recovery of bad debts	..				238	13	11
Lands and Survey ..	38,850	0	0						Forfeited deposits	..				1	10	0
Rebates .. ..	26,489	8	1						Profit on redemption of securities	..				12	0	0
Miscellaneous expenditure									Balance, loss for year, carried down..	..				172,812	2	1
on Crown properties ..	6,566	7	9													
Audit fees .. ..	700	0	0													
Travelling-expenses ..	776	15	9													
Printing and stationery ..	165	15	0													
Valuation expenses ..	12	8	0													
Commission, miscellaneous	68	8	0													
					73,629	2	7									
Remissions—																
Land Board recommenda-																
tions .. ..	70,644	13	3													
Dominion Revaluation Board	274	19	8													
Under Deteriorated Land																
Act, 1925 .. ..	25	11	2													
Under Mortgagors and Ten-																
ants Relief Act, 1933 ..	3,519	7	5													
					74,464	11	6									
Reduction in value of securi-																
ties—																
Losses on realization : Writ-																
ings-off in Suspense ..	77,436	1	8													
Losses on properties ac-																
quired by the Crown ..	33,313	14	7													
Reduction of mortgages,																
&c., by Dominion Re-																
valuation Board ..	651	11	8													
Depreciation in value of																
of Native lease: Mc-																
Gregor Block ..	363	8	9													
					111,764	16	8									
					£844,671	2	10							£844,671	2	10
					£	s.	d.							£	s.	d.
To Balance : Loss for year brought down	..	172,812	2	1					By	Adjustment previous year	..			10	19	0
Balance forward from previous year	..	740,810	11	6						Balance : Accumulated loss to 31st March, 1935	..			913,611	14	7
					£913,622	13	7							£913,622	13	7

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1935.

Capital—				Liabilities.				Assets.			
	£	s. d.		£	s. d.		£	s. d.		£	s. d.
Transfer from Consolidated Fund at 4 per cent. . . . .	13,500,000	0 0							Advances on mortgages—		
Reduction under section 22, Finance Act, 1927 (No. 2) . . . . .	2,650,000	0 0							Current account . . . . .	1,583,733	9 11
	10,850,000	0 0							Farms, orchards, &c. . . . .	5,739,786	12 0
Less repaid as per Finance Act, 1931 (No. 4) . . . . .	4,850,000	0 0							Dwellings, business premises, &c. . . . .	4,174,322	4 8
	6,000,000	0 0								11,497,842	6 7
Depreciation Fund . . . . .	46,160	0 0							Land leased under sections 4 and 5 of Discharged Soldiers Settlement Amendment Act, 1921–22 . . . . .	442,597	4 11
Redemptions from Public Debt Repayment Account . . . . .	778,016	19 8							Buildings: Unpaid purchase price (not yet payable) of buildings on Crown properties . . . . .	21,475	10 3
Debentures issued (at 3½ per cent., £416,130; at 3¾ per cent., £136,500; at 4 per cent., £2,956,880; at 5 per cent., £255,495 16s. 8d.; at 5½ per cent., £500) . . . . .	3,765,505	16 8							Sundry advances merged with value of Crown lands (section 20, Discharged Soldiers Settlement Amendment Act, 1923) . . . . .	31,774	6 4
Hypothecation of securities, section 7 (2), Finance Act, 1931 (No. 4), at 3 per cent. . . . .	3,850,000	0 0							Deferred-payment sales under section 9, Discharged Soldiers Settlement Amendment Act, 1921–22 . . . . .	1,709	13 9
									Realization Account: Properties in course of realization . . . . .	211,483	16 11
									Properties acquired by the Crown—		
									Freehold . . . . .	614,984	14 0
									Leasehold . . . . .	88,463	17 3
										703,448	11 3
									Live-stock, &c. . . . .	13,088	11 3
									Current Account Advances Suspense: Section 3 (3) (b), Discharged Soldiers Settlement Act, 1924 . . . . .	700	0 0
									Sundry debtors for principal instalments—		
									Farms Account . . . . .	196,049	13 4
									Dwellings Account . . . . .	123,446	0 5
									Merged transactions . . . . .	1,550	14 10
									Buildings Account . . . . .	1,989	15 8
									Deferred-payment sales . . . . .	2	0 2
										323,038	4 5
									Sundry debtors for interest—		
									Current account . . . . .	109,651	3 0
									Farms Account . . . . .	253,220	1 5
									Dwellings Account . . . . .	46,253	5 2
									Merged transactions . . . . .	3,049	6 1
									Buildings Account . . . . .	1,532	12 1
									Deferred-payment sales . . . . .	18	13 6
									Miscellaneous advances . . . . .	67	13 4
										413,792	14 7
									Sundry debtors for—		
									Rents of properties . . . . .	48,498	17 1
									Miscellaneous advances . . . . .	2,825	17 5
									Departmental . . . . .	1,370	17 4
										52,695	11 10
									Postponements—		
									Under Discharged Soldiers Settlement Acts, &c.—		
									Instalments of principal—		
									Farms . . . . .	63,252	18 5
									Dwellings . . . . .	3,075	8 3
									Buildings . . . . .	40	14 7
										66,369	1 3
									Interest—		
									Current account . . . . .	5,882	3 1
									Farms . . . . .	73,126	18 0
									Dwellings . . . . .	1,316	11 0
									Buildings . . . . .	31	12 7
									Rent . . . . .	2,749	8 3
										83,106	12 11
									Under Mortgagors and Tenants Relief Act, 1933—		
									Instalments of principal—		
									Farms . . . . .	5,284	13 0
									Dwellings . . . . .	219	8 3
										5,504	1 3
									Interest—		
									Farms . . . . .	4,474	17 5
									Dwellings . . . . .	112	3 0
									Current account . . . . .	737	13 0
										5,324	13 5
Carried forward . . . . .									Carried forward . . . . .		
										13,873,951	0 11





# ELECTRIC SUPPLY ACCOUNT.

## STATEMENT OF ACCOUNTS AT THE 31st MARCH, 1935.

GENERAL BALANCE-SHEET AT 31st MARCH, 1935, COMPARED WITH POSITION AT 31st MARCH, 1934.

1933-34.			1934-35.			1933-34.			1934-35.		
Liabilities.			Assets.								
Aid to Water-power Works and Electric Supply Accounts—			North Island scheme—			Assets as per separate balance-sheet			£ s. d.		
Debitures Stock issued—			Investments, Sinking Fund			Profit and Loss Account—Loss to date			£ s. d.		
At 3 per cent. interest			At 3½ per cent. interest			At 4 per cent. interest			At 5 per cent. interest		
At 3½ per cent. interest			At 4 per cent. interest			At 5 per cent. interest			At 5½ per cent. interest		
At 4 per cent. interest			At 5 per cent. interest			At 5½ per cent. interest			At 6 per cent. interest		
At 5 per cent. interest			At 6 per cent. interest			At 6½ per cent. interest			At 7 per cent. interest		
At 6 per cent. interest			At 7 per cent. interest			At 8 per cent. interest			At 9 per cent. interest		
At 7 per cent. interest			At 8 per cent. interest			At 9 per cent. interest			At 10 per cent. interest		
At 8 per cent. interest			At 9 per cent. interest			At 10 per cent. interest			At 11 per cent. interest		
At 9 per cent. interest			At 10 per cent. interest			At 11 per cent. interest			At 12 per cent. interest		
At 10 per cent. interest			At 11 per cent. interest			At 12 per cent. interest			At 13 per cent. interest		
At 11 per cent. interest			At 12 per cent. interest			At 13 per cent. interest			At 14 per cent. interest		
At 12 per cent. interest			At 13 per cent. interest			At 14 per cent. interest			At 15 per cent. interest		
At 13 per cent. interest			At 14 per cent. interest			At 15 per cent. interest			At 16 per cent. interest		
At 14 per cent. interest			At 15 per cent. interest			At 16 per cent. interest			At 17 per cent. interest		
At 15 per cent. interest			At 16 per cent. interest			At 17 per cent. interest			At 18 per cent. interest		
At 16 per cent. interest			At 17 per cent. interest			At 18 per cent. interest			At 19 per cent. interest		
At 17 per cent. interest			At 18 per cent. interest			At 19 per cent. interest			At 20 per cent. interest		
At 18 per cent. interest			At 19 per cent. interest			At 20 per cent. interest			At 21 per cent. interest		
At 19 per cent. interest			At 20 per cent. interest			At 21 per cent. interest			At 22 per cent. interest		
At 20 per cent. interest			At 21 per cent. interest			At 22 per cent. interest			At 23 per cent. interest		
At 21 per cent. interest			At 22 per cent. interest			At 23 per cent. interest			At 24 per cent. interest		
At 22 per cent. interest			At 23 per cent. interest			At 24 per cent. interest			At 25 per cent. interest		
At 23 per cent. interest			At 24 per cent. interest			At 25 per cent. interest			At 26 per cent. interest		
At 24 per cent. interest			At 25 per cent. interest			At 26 per cent. interest			At 27 per cent. interest		
At 25 per cent. interest			At 26 per cent. interest			At 27 per cent. interest			At 28 per cent. interest		
At 26 per cent. interest			At 27 per cent. interest			At 28 per cent. interest			At 29 per cent. interest		
At 27 per cent. interest			At 28 per cent. interest			At 29 per cent. interest			At 30 per cent. interest		
At 28 per cent. interest			At 29 per cent. interest			At 30 per cent. interest			At 31 per cent. interest		
At 29 per cent. interest			At 30 per cent. interest			At 31 per cent. interest			At 32 per cent. interest		
At 30 per cent. interest			At 31 per cent. interest			At 32 per cent. interest			At 33 per cent. interest		
At 31 per cent. interest			At 32 per cent. interest			At 33 per cent. interest			At 34 per cent. interest		
At 32 per cent. interest			At 33 per cent. interest			At 34 per cent. interest			At 35 per cent. interest		
At 33 per cent. interest			At 34 per cent. interest			At 35 per cent. interest			At 36 per cent. interest		
At 34 per cent. interest			At 35 per cent. interest			At 36 per cent. interest			At 37 per cent. interest		
At 35 per cent. interest			At 36 per cent. interest			At 37 per cent. interest			At 38 per cent. interest		
At 36 per cent. interest			At 37 per cent. interest			At 38 per cent. interest			At 39 per cent. interest		
At 37 per cent. interest			At 38 per cent. interest			At 39 per cent. interest			At 40 per cent. interest		
At 38 per cent. interest			At 39 per cent. interest			At 40 per cent. interest			At 41 per cent. interest		
At 39 per cent. interest			At 40 per cent. interest			At 41 per cent. interest			At 42 per cent. interest		
At 40 per cent. interest			At 41 per cent. interest			At 42 per cent. interest			At 43 per cent. interest		
At 41 per cent. interest			At 42 per cent. interest			At 43 per cent. interest			At 44 per cent. interest		
At 42 per cent. interest			At 43 per cent. interest			At 44 per cent. interest			At 45 per cent. interest		
At 43 per cent. interest			At 44 per cent. interest			At 45 per cent. interest			At 46 per cent. interest		
At 44 per cent. interest			At 45 per cent. interest			At 46 per cent. interest			At 47 per cent. interest		
At 45 per cent. interest			At 46 per cent. interest			At 47 per cent. interest			At 48 per cent. interest		
At 46 per cent. interest			At 47 per cent. interest			At 48 per cent. interest			At 49 per cent. interest		
At 47 per cent. interest			At 48 per cent. interest			At 49 per cent. interest			At 50 per cent. interest		
At 48 per cent. interest			At 49 per cent. interest			At 50 per cent. interest			At 51 per cent. interest		
At 49 per cent. interest			At 50 per cent. interest			At 51 per cent. interest			At 52 per cent. interest		
At 50 per cent. interest			At 51 per cent. interest			At 52 per cent. interest			At 53 per cent. interest		
At 51 per cent. interest			At 52 per cent. interest			At 53 per cent. interest			At 54 per cent. interest		
At 52 per cent. interest			At 53 per cent. interest			At 54 per cent. interest			At 55 per cent. interest		
At 53 per cent. interest			At 54 per cent. interest			At 55 per cent. interest			At 56 per cent. interest		
At 54 per cent. interest			At 55 per cent. interest			At 56 per cent. interest			At 57 per cent. interest		
At 55 per cent. interest			At 56 per cent. interest			At 57 per cent. interest			At 58 per cent. interest		
At 56 per cent. interest			At 57 per cent. interest			At 58 per cent. interest			At 59 per cent. interest		
At 57 per cent. interest			At 58 per cent. interest			At 59 per cent. interest			At 60 per cent. interest		
At 58 per cent. interest			At 59 per cent. interest			At 60 per cent. interest			At 61 per cent. interest		
At 59 per cent. interest			At 60 per cent. interest			At 61 per cent. interest			At 62 per cent. interest		
At 60 per cent. interest			At 61 per cent. interest			At 62 per cent. interest			At 63 per cent. interest		
At 61 per cent. interest			At 62 per cent. interest			At 63 per cent. interest			At 64 per cent. interest		
At 62 per cent. interest			At 63 per cent. interest			At 64 per cent. interest			At 65 per cent. interest		
At 63 per cent. interest			At 64 per cent. interest			At 65 per cent. interest			At 66 per cent. interest		
At 64 per cent. interest			At 65 per cent. interest			At 66 per cent. interest			At 67 per cent. interest		
At 65 per cent. interest			At 66 per cent. interest			At 67 per cent. interest			At 68 per cent. interest		
At 66 per cent. interest			At 67 per cent. interest			At 68 per cent. interest			At 69 per cent. interest		
At 67 per cent. interest			At 68 per cent. interest			At 69 per cent. interest			At 70 per cent. interest		
At 68 per cent. interest			At 69 per cent. interest			At 70 per cent. interest			At 71 per cent. interest		
At 69 per cent. interest			At 70 per cent. interest			At 71 per cent. interest			At 72 per cent. interest		
At 70 per cent. interest			At 71 per cent. interest			At 72 per cent. interest			At 73 per cent. interest		
At 71 per cent. interest			At 72 per cent. interest			At 73 per cent. interest			At 74 per cent. interest		
At 72 per cent. interest			At 73 per cent. interest			At 74 per cent. interest			At 75 per cent. interest		
At 73 per cent. interest			At 74 per cent. interest			At 75 per cent. interest			At 76 per cent. interest		
At 74 per cent. interest			At 75 per cent. interest			At 76 per cent. interest			At 77 per cent. interest		
At 75 per cent. interest			At 76 per cent. interest			At 77 per cent. interest			At 78 per cent. interest		
At 76 per cent. interest			At 77 per cent. interest			At 78 per cent. interest			At 79 per cent. interest		
At 77 per cent. interest			At 78 per cent. interest			At 79 per cent. interest			At 80 per cent. interest		
At 78 per cent. interest			At 79 per cent. interest			At 80 per cent. interest			At 81 per cent. interest		
At 79 per cent. interest			At 80 per cent. interest			At 81 per cent. interest			At 82 per cent. interest		
At 80 per cent. interest			At 81 per cent. interest			At 82 per cent. interest			At 83 per cent. interest		
At 81 per cent. interest			At 82 per cent. interest			At 83 per cent. interest			At 84 per cent. interest		
At 82 per cent. interest			At 83 per cent. interest			At 84 per cent. interest			At 85 per cent. interest		
At 83 per cent. interest			At 84 per cent. interest			At 85 per cent. interest			At 86 per cent. interest		
At 84 per cent. interest			At 85 per cent. interest			At 86 per cent. interest			At 87 per cent. interest		
At 85 per cent. interest			At 86 per cent. interest			At 87 per cent. interest			At 88 per cent. interest		
At 86 per cent. interest			At 87 per cent. interest			At 88 per cent. interest			At 89 per cent. interest		
At 87 per cent. interest			At 88 per cent. interest			At 89 per cent. interest			At 90 per cent. interest		
At 88 per cent. interest			At 89 per cent. interest			At 90 per cent. interest			At 91 per cent. interest		
At 89 per cent. interest			At 90 per cent. interest			At 91 per cent. interest			At 92 per cent. interest		
At 90 per cent. interest			At 91 per cent. interest			At 92 per cent. interest			At 93 per cent. interest		
At 91 per cent. interest			At 92 per cent. interest			At 93 per cent. interest			At 94 per cent. interest		
At 92 per cent. interest			At 93 per cent. interest			At 94 per cent. interest			At 95 per cent. interest		
At 93 per cent. interest			At 94 per cent. interest			At 95 per cent. interest			At 96 per cent. interest		
At 94 per cent. interest			At 95 per cent. interest			At 96 per cent. interest			At 97 per cent. interest		
At 95 per cent. interest			At 96 per cent. interest			At 97 per cent. interest			At 98 per cent. interest		
At 96 per cent. interest			At 97 per cent. interest			At 98 per cent. interest			At 99 per cent. interest		
At 97 per cent. interest			At 98 per cent. interest			At 99 per cent. interest			At 100 per cent. interest		
At 98 per cent. interest			At 99 per cent. interest			At 100 per cent. interest			At 101 per cent. interest		
At 99 per cent. interest			At 100 per cent. interest			At 101 per cent. interest			At 102 per cent. interest		
At 100 per cent. interest			At 101 per cent. interest			At 102 per cent. interest			At 103 per cent. interest		
At 101 per cent. interest			At 102 per cent. interest			At 103 per cent. interest			At 104 per cent. interest		
At 102 per cent. interest			At 103 per cent. interest			At 104 per cent. interest			At 105 per cent. interest		
At 103 per cent. interest			At 104 per cent. interest			At 105 per cent. interest			At 106 per cent. interest		
At 104 per cent. interest			At 105 per cent. interest			At 106 per cent. interest			At 107 per cent. interest		
At 105 per cent. interest			At 106 per cent. interest			At 107 per cent. interest			At 108 per cent. interest		
At 106 per cent. interest			At 107 per cent. interest			At 108 per cent. interest			At 109 per cent. interest		
At 107 per cent. interest			At 108 per cent. interest			At 109 per cent. interest			At 110 per cent. interest		
At 108 per cent. interest			At 109 per cent. interest			At 110 per cent. interest			At 111 per cent. interest		
At 109 per cent. interest			At 110 per cent. interest			At 111 per cent. interest			At 112 per cent. interest		
At 110 per cent. interest			At 111 per cent. interest			At 112 per cent. interest			At 113 per cent. interest		
At 111 per cent. interest			At 112 per cent. interest			At 113 per cent. interest			At 114 per cent. interest		
At 112 per cent. interest			At 113 per cent. interest			At 114 per cent. interest			At 115 per cent. interest		
At 113 per cent. interest			At 114 per cent. interest			At 115 per cent. interest			At 116 per cent. interest		
At 114 per cent. interest			At 115 per cent. interest			At 116 per cent. interest			At 117 per cent. interest		
At 115 per cent. interest			At 116 per cent. interest			At 117 per cent. interest			At 118 per cent. interest		
At 116 per cent. interest			At 117 per cent. interest			At 118 per cent. interest			At 119 per cent. interest		
At 117 per cent. interest			At 118 per cent. interest			At 119 per cent. interest			At 120 per cent. interest		
At 118 per cent. interest			At 119 per cent. interest			At 120 per cent. interest			At 121 per cent. interest		
At 119 per cent. interest			At 120 per cent. interest			At 121 per cent. interest			At 122 per cent. interest		
At 120 per cent. interest			At 121 per cent. interest			At 122 per cent. interest			At 123 per cent. interest		
At 121 per cent. interest			At 122 per cent. interest			At 123 per cent. interest			At 124 per cent. interest		
At 122 per cent. interest			At 123 per cent. interest			At 124 per cent. interest			At 125 per cent. interest		
At 123 per cent. interest			At 124 per cent. interest			At 125 per cent. interest			At 126 per cent. interest		
At 124 per cent. interest			At 125 per cent. interest			At 126 per cent. interest			At 127 per cent. interest		
At 125 per cent. interest			At 126 per cent. interest			At 127 per cent. interest			At 128 per cent. interest		
At 126 per cent. interest			At 127 per cent. interest			At 128 per cent. interest			At 129 per cent. interest		
At 127 per cent. interest			At 128 per cent. interest			At 129 per cent. interest			At 130 per cent. interest		
At 128 per cent. interest			At 129 per cent. interest			At 130 per cent. interest			At 131 per cent. interest		
At 129 per cent. interest			At 130 per cent. interest			At 131 per cent. interest			At 132 per cent. interest		
At 130 per cent. interest			At 131 per cent. interest			At 132 per cent. interest			At 133 per cent. interest		
At 131 per cent. interest			At 132 per cent. interest			At 133 per cent. interest			At 134 per cent. interest		
At 132 per cent. interest			At 133 per cent. interest			At 134 per cent. interest			At 135 per cent. interest		
At 133 per cent. interest			At 134 per cent. interest			At 135 per cent. interest			At 136 per cent. interest		
At 134 per cent. interest			At 135 per cent. interest			At 136 per cent. interest			At 137 per cent. interest		
At 135 per cent. interest			At 136 per cent. interest			At 137 per cent. interest			At 138 per cent. interest		
At 136 per cent. interest			At 137 per cent. interest			At 138 per cent. interest			At 139 per cent. interest		
At 137 per cent. interest			At 138 per cent. interest			At 139 per cent. interest			At 140 per cent. interest		
At 138 per cent. interest			At 139 per cent. interest			At 140 per cent. interest			At 141 per cent. interest		
At 139 per cent. interest			At 140 per cent. interest			At 141 per cent. interest			At 142 per cent. interest		
At 140 per cent. interest			At 141 per cent. interest			At 142 per cent. interest			At 143 per cent. interest		
At 141 per cent. interest			At 142 per cent. interest			At 143 per cent. interest			At 144 per cent. interest		
At 142 per cent. interest			At 143 per cent. interest			At 144 per cent. interest			At 145 per cent. interest		
At 143 per cent. interest			At 144 per cent. interest			At 145 per cent. interest			At 146 per cent. interest		
At 144 per cent. interest			At 145 per cent. interest			At 146 per cent. interest			At 147 per cent. interest		
At 145 per cent. interest			At 146 per cent. interest			At 147 per cent. interest			At 148 per cent. interest		
At 146 per cent. interest			At 147 per cent. interest			At 148 per cent. interest			At 149 per cent. interest		
At 147 per cent. interest			At 148 per cent. interest			At 149 per cent. interest			At 150 per cent. interest		
At 148 per cent. interest			At 149 per cent. interest			At 150 per cent. interest			At 151 per cent. interest		
At 149 per cent. interest			At 150 per cent. interest			At 151 per cent. interest			At 152 per cent. interest		
At 150 per cent. interest			At 151 per cent. interest			At 152 per cent. interest			At 153 per cent. interest		
At 151 per cent. interest			At 152 per cent. interest			At 153 per cent. interest			At 154 per cent. interest		
At 152 per cent. interest			At 153 per cent. interest			At 154 per cent. interest			At 155 per cent. interest		
At 153 per cent. interest			At 154 per cent. interest			At 155 per cent. interest			At 156 per cent. interest		
At 154 per cent. interest			At 155 per cent. interest			At 156 per cent. interest			At 157 per cent. interest		
At 155 per cent. interest			At 156 per cent. interest			At 157 per cent. interest			At 158 per cent. interest		
At 156 per cent. interest			At 157 per cent. interest			At 158 per cent. interest			At 159 per cent. interest		
At 157 per cent. interest			At 158 per cent. interest			At 159 per cent. interest			At 160 per cent. interest		
At 158 per cent. interest			At 159 per cent. interest			At 160 per cent. interest			At 161 per cent. interest		
At 159 per cent. interest			At 160 per cent. interest			At 161 per cent. interest			At 162 per cent. interest		
At 160 per cent. interest			At 161 per cent. interest			At 162 per cent. interest			At 163 per cent. interest		
At 161 per cent. interest			At 162 per cent. interest			At 163 per cent. interest			At 164 per cent. interest		
At 162 per cent. interest			At 163 per cent. interest			At 164 per cent. interest			At 165 per cent. interest		
At 163 per cent. interest			At 164 per cent. interest			At 165 per cent. interest			At 166 per cent. interest		
At 164 per cent. interest			At 165 per cent. interest			At 166 per cent. interest			At 167 per cent. interest		
At 165 per cent. interest			At 166 per cent. interest			At 167 per cent. interest			At 168 per cent. interest		
At 166 per cent. interest			At 167 per cent. interest			At 168 per cent. interest			At 169 per cent. interest		
At 167 per cent. interest			At 168 per cent. interest			At 169 per cent. interest			At 170 per cent. interest		
At 168 per cent. interest			At 169 per cent. interest			At 170 per cent. interest			At 171 per cent. interest		
At 169 per cent. interest			At 170 per cent. interest			At 171 per cent. interest			At 172 per cent. interest		
At 170 per cent. interest			At 171 per cent. interest			At 172 per cent. interest			At 173 per cent. interest		
At 171 per cent. interest			At 172 per cent. interest			At 173 per cent. interest			At 174 per cent. interest		
At 172 per cent. interest			At 173 per cent. interest			At 174 per cent. interest			At 175 per cent. interest		
At 173 per cent. interest			At 174 per cent. interest			At 175 per cent. interest			At 176 per cent. interest		
At 174 per cent. interest			At 175 per cent. interest			At 176 per cent. interest			At 177 per cent. interest		
At 175 per cent. interest			At 176 per cent. interest			At 177 per cent. interest			At 178 per cent. interest		
At 176 per cent. interest			At 177 per cent. interest			At 178 per cent. interest					

ELECTRIC SUPPLY ACCOUNT—*continued*.  
STATEMENT OF ACCOUNTS AT THE 31st MARCH, 1935—*continued*.  
GENERAL BALANCE-SHEET AT 31st MARCH, 1935, AS COMPARED WITH POSITION AT 31st MARCH, 1934—*continued*.

1933-34.			1934-35.			1933-34.			Assets.			1934-35.		
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
12,328,791	0	1	..	..	..	12,311,476	16	3	Brought forward	..	..	13,915,413	6	5
64,432	11	8	..	..	..	60,930	17	2	Balance in Electric Supply Account at the end of year—	..	..	..	..	..
33,355	14	0	..	..	..	24,875	12	9	Cash in Public Account	..	..	330,149	10	10
121	1	11	..	..	..	..	..	..	Imprests outstanding ..	..	..	2,308	5	9
97,909	7	7	..	..	..	85,806	9	11				332,457	16	7
			..	..	..	..	..	..						
794,820	12	9	..	..	..	959,085	16	1	New Zealand Loans Act, 1932, Section 61—	..	..	..	..	..
244,501	16	1	..	..	..	323,599	14	1	Charges and expenses of raising loans—	..	..	..	..	..
1,039,322	8	10	..	..	..	1,282,685	10	2	Issues in renewal and conversion	..	..	..	..	..
			..	..	..	..	..	..	Premiums on conversion	..	..	..	..	..
160,110	0	0	..	..	..	308,145	0	0				..	..	..
129,095	17	0	..	..	..	18,338	15	3				..	..	..
289,205	17	0	..	..	..	..	..	..				..	..	..
			..	..	..	..	..	..				..	..	..
259,838	3	5	..	..	..	241,418	11	5	Sundry debtors for interest due but unpaid ..	..	..	..	..	..
			..	..	..	..	..	..				..	..	..
£14,015,066	16	11	..	..	..	£14,247,871	3	0	Total	..	..	£14,247,871	3	0
			..	..	..	£14,015,066	16	11				£14,247,871	3	0

NOTES.—(a) No charge for the cost of exchange on payments made in London is included. (b) Owing to the interconnection of the undertakings in the North Island it has not been found practicable to show separately the accounts of the various schemes as required by the State Supply of Electrical Energy Act, 1917.

E. L. GREENSMITH, Accountant, Public Works Department.

I hereby certify that the General Balance-sheet has been duly compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby, subject to the departmental notes enclosed thereon.—G. F. C. CAMPBELL, Controller and Auditor-General.



ELECTRIC SUPPLY ACCOUNT—continued.  
NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—continued.  
PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1935, COMPARED WITH YEAR ENDED 31ST MARCH, 1934.

1933-34.		—		1934-35.		1933-34.		1934-35.	
£	s. d.			£	s. d.	£	s. d.	£	s. d.
607,963	2 10	..	..	576,420	7 11	31,542	14 11	..	..
..	..	..	..	10,428	2 8	576,420	7 11	..	..
£607,963	2 10			£586,848	10 7	£607,963	2 10	£586,848	10 7
		To Balance from previous year						By Balance from Net Revenue Account	
		Balance from Net Revenue Account						Balance to General Balance-sheet	

DEPRECIATION RESERVE ACCOUNT.

£	s. d.			£	s. d.	£	s. d.	£	s. d.
15,098	13 2	..	..	18,066	3 7	703,079	5 7	..	..
794,820	12 9	..	..	959,085	16 1	28,423	3 5	..	..
£809,919	5 11			£977,151	19 8	78,716	16 11	..	..
		To Replacements, renewals, &c.						By Balance at close of previous year	
		Balance to General Balance-sheet						Interest at 4 per cent. per annum	
								Amount set aside as per Net Revenue Account	

SINKING FUND ACCOUNT.

£	s. d.			£	s. d.	£	s. d.	£	s. d.
6,085	18 9	..	..	..	..	61,705	7 9	..	..
55,821	5 9	..	..	55,929	15 6	201	16 9	..	..
£61,907	4 6			£55,929	15 6	£61,907	4 6	£55,929	15 6
		To Adjustment, amount over-credited previous years						By Balance at close of previous year	
		Balance .. .. .						Interest on investments	

ELECTRIC SUPPLY ACCOUNT—continued.  
NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—continued.  
BALANCE-SHEET AT 31ST MARCH, 1935.

1933-34.			1934-35.			1933-34.			Assets.			1934-35.		
£	s.	d.	£	s.	d.	£	s.	d.	Headworks, power-house, machinery, &c.—	£	s.	£	s.	d.
794,820	12	9	..	..	16	2,087,972	4	2	Arapuni .. .. .	2,111,518	6	10	10	10
			..	..	1	310,264	16	10	Horahora .. .. .	310,279	18	1	1	1
			..	..	6	1,205,367	2	11	Mangahao .. .. .	1,208,775	12	8	8	8
			..	..	6	518,526	4	4	Waikaremoana .. .. .	521,820	13	10	10	10
49,768	0	0	..	..	6	4,122,130	8	3	Auxiliary plants—	4,152,394	11	5	5	5
6,053	5	9	..	..	6	61,805	15	5	Diesel Station, Penrose .. .. .	61,801	16	11	11	11
55,821	5	9	..	..	6	9,127	9	4	Steam Station Grand Junction .. .. .	9,125	19	4	4	4
			..	..	6	10,814	1	11	Steam Station, Huntly .. .. .	10,817	1	11	11	11
64,432	11	8	..	..	2	81,747	6	8	.. .. .	81,774	18	2	2	2
			..	..	2	1,509,068	4	11	Transmission-lines .. .. .	1,540,374	2	10	10	10
			..	..	4	890,815	9	5	Substations .. .. .	911,832	4	4	4	4
8,345,923	3	0	..	..	4	27,693	1	10	Office buildings, land, railway siding, harbour facilities, &c. .. .. .	34,418	16	8	8	8
			..	..	4	97,874	9	4	Service buildings, workmen's accommodation, &c. .. .. .	97,977	1	4	4	4
			..	..	4	39,241	9	10	Temporary development, Waikaremoana .. .. .	39,241	9	10	10	10
			..	..	5	416,952	10	5	Salaries and expenses of engineers and others on surveys and during construction .. .. .	428,064	11	9	9	9
			..	..	5	234,697	11	10	Cost of raising loans .. .. .	281,992	11	10	10	10
			..	..	8	935,641	0	8	Interest during construction .. .. .	937,468	18	3	3	3
			..	..	2	8,355,861	13	2	.. .. .	8,505,539	6	5	5	5
			..	..	2	28,434	2	5	Plant, motor-vehicles, &c. .. .. .	24,785	17	6	6	6
			..	..	2	114,365	15	0	Stocks .. .. .	107,813	0	7	7	7
			..	..	2	6,053	5	9	Sinking Fund investments .. .. .	180,305	2	0	0	0
			..	..	2	179,862	8	11	Sundry debtors .. .. .	586,848	10	7	7	7
			..	..	2	576,420	7	11	Accumulated loss .. .. .	..	..	..	..	..
£9,260,997	13	2	£9,405,291	17	1	£9,260,997	13	2	.. .. .	£9,405,291	17	1	1	1









ELECTORAL DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Salaries .. .. .	..	..	4,990 13 7	By Miscellaneous revenue .. ..	..	..	9 18 6
Allowance to Postmaster Registrars ..	..	..	150 0 0	Balance carried down .. ..	..	..	8,646 9 8
Postage and telegrams .. ..	..	..	324 17 11				
Fuel, light, telephones .. ..	..	..	78 6 11				
Printing and stationery .. ..	..	..	315 12 4				
Rent .. .. .	..	..	682 17 4				
Travelling-expenses .. ..	..	..	72 3 9				
Obsolete rolls written off .. ..	..	..	2,040 5 0				
Sundries .. .. .	..	..	1 11 4				
			<u>£8,656 8 2</u>				<u>£8,656 8 2</u>
			£ s. d.				£ s. d.
To Balance brought down .. ..	..	..	8,646 9 8	By Balance carried to Balance-sheet ..	..	..	8,743 10 8
Interest on capital .. ..	..	..	97 1 0				
			<u>£8,743 10 8</u>				<u>£8,743 10 8</u>

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
Capital .. .. .	..	..	1,358 1 4	Furniture, fittings, and mechanical appliances ..	..	..	1,210 8 1
Creditors, departmental .. ..	..	..	115 7 6	Postage-stamps on hand .. ..	..	..	94 4 3
Treasury adjustment .. ..	..	..	8,628 3 2	Stock of rolls .. ..	..	..	19 17 0
				Stock of maps .. ..	..	..	33 12 0
				Excess of expenditure over income ..	..	..	8,743 10 8
			<u>£10,101 12 0</u>				<u>£10,101 12 0</u>

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental assessed by Public Works Department; (b) interest on capital.

G. G. HODGKINS, Chief Electoral Officer.  
G. O. HALL, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon.—J. H. FOWLER, Deputy Controller and Auditor-General.

## GENERAL PURPOSES RELIEF ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

To Losses written off—		<i>Expenditure.</i>				<i>Income.</i>				By Interest on advances—	
		£	s. d.	£	s. d.			£	s. d.	£	s. d.
Fire relief—						Fire relief	.. ..	434	15 9		
Interest .. ..	.. ..	30	14 2			Flood relief .. ..	.. ..	35	0 2		
Principal .. ..	.. ..	1,267	6 1			Frost relief .. ..	.. ..	47	1 9		
Flood relief: Principal	.. ..	5	14 0			Hailstorm relief .. ..	.. ..	12	2 2		
Frost relief—						In aid of works of production	.. ..	612	18 6		
Interest .. ..	.. ..	49	10 4							1,141	18 4
Principal .. ..	.. ..	299	11 3			Receipts in respect of property taken over:					
				1,652	15 10	Cider-manufacturing—Interest on advance on					
Interest remitted by Court order	.. ..			478	11 4	mortgage .. ..	.. ..			12	18 3
Interest on loans .. ..	.. ..			2,450	0 0	Interest on investments .. ..	.. ..			370	18 1
						Balance, being excess of expenditure over income				3,055	12 6
				£4,581	7 2					£4,581	7 2

BALANCE-SHEET AS AT 31ST MARCH, 1935.

[illegible]

NOTE.—Interest on overdue instalments has not been brought into account.

B. C. ASHWIN, M.Com., A.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enfaced thereon.—G. F. C. CAMPBELL, Controller and Auditor-General.

GOVERNMENT FIRE INSURANCE FUND.

(Established under Section 133 of the Public Revenues Act, 1926.)

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Accumulated Fund as at 1st April, 1934 ..	42,822	15	7	By Claims—			
Public Trust Office: Interest on balance at credit .. .. .	1,597	10	2	Massey College .. .. .	23	14	5
Contributions by Government .. .. .	20,000	0	0	Education Department .. .. .	10,984	2	7
				Police Department .. .. .	24	5	10
				Public Works Department .. .. .	954	8	9
				Small-farm schemes .. .. .	323	18	2
				Accumulated fund as at 31st March, 1935 ..	52,109	16	0
	£64,420	5	9		£64,420	5	9

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Accumulated Fund as at 31st March, 1935 ..	52,109	16	0	Amount invested in the Common Fund of the Public Trust Office .. .. .	57,530	5	0
Outstanding claims .. .. .	5,540	5	6	Sundry debtors for claims overpaid .. .. .	119	16	6
	£57,650	1	6		£57,650	1	6
Contingent liabilities: Estimated value of Government buildings at Napier destroyed by fire during the earthquake on 3rd February, 1931, which will become a claim on the fund if it is decided to rebuild .. .. .	11,500	0	0				
Estimated cost of replacing Defence Department buildings destroyed by fire .. .. .	4,490	0	0				
Estimated cost of replacing cottage under Small-farm Scheme destroyed by fire .. .. .	185	0	0				
	£16,175	0	0				

B. C. ASHWIN, M.Com., A.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

KAURI-GUM INDUSTRY ACCOUNT.

(Abolished.)

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital: Debentures at 3½ per cent. .. .. .	57,000	0	0	Realization Account .. .. .	15	1	0
Writings-off reserve .. .. .	1,588	6	10	Advances on gum .. .. .	2	11	10
Treasury Adjustment Account .. .. .	16,041	1	7	Sundry debtors .. .. .	28	14	0
				Losses in Suspense .. .. .	1,588	6	10
				Accumulated loss (account abolished 31st March, 1931) .. .. .	72,994	14	9
	£74,629	8	5		£74,629	8	5

W. ROBERTSON, Under-Secretary for Lands.  
WM. E. SHAW, Accountant.

I hereby certify that the Balance-sheet has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

GOVERNMENT LIFE INSURANCE DEPARTMENT.

REVENUE ACCOUNT OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT FOR THE YEAR ENDED  
31ST DECEMBER, 1934.

	£	s.	d.		£	s.	d.
Amount of funds at 1st January, 1934	8,965,061	2	5	Death claims under assurance policies, including bonus additions	201,389	6	0
Renewal premiums—Assurance, annuity, and endowment, less reinsurance premiums	583,667	5	0	Endowment assurances matured, including bonus additions	312,955	2	0
New premiums (including instalments of first year's premiums falling due in the year) less reinsurance premiums	33,336	1	5	Endowments matured	10,314	19	0
Single premiums—Assurance and endowment	50,484	12	3	Premiums returned on endowments	192	0	2
Consideration for annuities	43,466	3	0	Bonuses surrendered for cash	13,086	8	11
Interest, rent, and other income	417,655	17	7	Annuities	25,526	9	11
Less land and income tax, £20,833				Surrenders	53,204	10	7
3s. 3d.; property expenses, £1,268				Loans released by surrender	98,840	6	0
8s. 9d. ..	22,101	12	0				
	395,554	5	7	Commission, new*	27,702	14	6
				„ renewal	4,103	7	4
					31,806	1	10
				Contribution to Public Service Superannuation Fund	727	1	0
				Expenses of management—			
				Salaries	33,611	14	6
				Extra clerical assistance	415	9	11
				Payment to Treasury under Finance Act, 1931 (No. 2)	916	6	0
				Medical fees and expenses	1,480	3	10
				Travelling-expenses	897	4	4
				Advertising	348	6	9
				Printing and stationery	1,276	7	3
				Rent	4,656	15	10
				Postage and telegrams	1,649	19	11
				Exchange	34	5	1
				Audit fees	325	0	0
				General expenses	4,901	15	1
					50,513	8	6
				Property depreciation	1,250	0	0
				Transfer to Investment Fluctuation Reserve Account	30,000	0	0
				Amount of funds, 31st December, 1934	9,241,763	15	9
	£10,071,569	9	8		£10,071,569	9	8

\* Including agents' allowances.

BALANCE-SHEET OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT ON 31st DECEMBER, 1934

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Total assurance, annuity, and endowment funds (as per Revenue Account) .. ..	9,241,763	15 9	Loans on policies .. ..	1,272,174	17 9
Claims admitted, proofs not yet completed .. ..	40,894	19 2	New Zealand Government securities ..	2,520,060	0 0
Annuities .. ..	312	15 1	Loans to Local Bodies .. ..	1,284,335	1 6
Commission .. ..	469	1 0	Landed and house property .. ..	121,603	2 7
Medical fees .. ..	143	17 0	Landed and house property (leasehold) ..	2,023	10 0
Premium and other deposits .. ..	8,682	16 6	Mortgages on property .. ..	3,801,369	11 0
Sundry creditors .. ..	3,233	12 7	Properties acquired by foreclosure ..	34,666	19 9
Accident and Fidelity Fund .. ..	5,000	0 0	Overdue premiums on .. ..		
Investment Fluctuation Reserve ..	453,843	3 4	policies in force .. ..	£	s. d.
Sinking funds on local .. ..			Outstanding premiums .. ..	6,501	19 5
body loans .. ..	14,215	5 11	due but not overdue .. ..	57,030	8 1
Interest accrued thereon .. ..	199	13 11			
	14,414	19 10		63,532	7 6
			Overdue interest .. ..	48,238	9 11
			Outstanding interest .. ..		
			due but not overdue .. ..	10,863	2 9
			Interest accrued but .. ..		
			not due .. ..	97,302	0 6
				156,403	13 2
			Sundry debtors .. ..	864	15 9
			Income-tax paid in advance .. ..	22,500	0 0
			Cash in hand and on current account ..	489,225	1 3
	£9,768,759	0 3		£9,768,759	0 3

W. E. ARNOLD, Commissioner.  
J. W. MACDONALD, Secretary.

The Audit Office, having examined the Revenue Account and Balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

GOVERNMENT STORES MARINE INSURANCE FUND.

(Established under section 134 of the Public Revenues Act, 1926.)

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

[illegible]

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>			£	s. d.	<i>Assets.</i>			£	s. d.
Accumuated Fund .. ..	..	..	21,340	9 11	Amount invested in Common Fund of the Public	..	..	20,708	12 3
Sundry creditors (departmental)	..	..	33	17 10	Trust Office .. ..	..	..	665	15 6
					Sundry debtors (departmental)..	..	..		
			<u>£21,374</u>	<u>7 9</u>				<u>£21,374</u>	<u>7 9</u>

B. C. ASHWIN, M.Com., A.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.

GREYMOUTH HARBOUR BOARD: SPECIAL COAL RATE.

(Crown's proportion of Special Coal Rate collected by Greymouth Harbour Board under section 12 of Greymouth Harbour Board Act, 1884.)

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Interest at 5 per cent. on capital liability	..	7,081	19 0	By Coal rate received	..	1,391	1 7
				Amount collectable outstanding	..	229	14 3
				Balance..	..	5,461	3 2
		£7,081	19 0			£7,081	19 0
		£	s. d.			£	s. d.
To Balance, 1st April, 1934	..	212,325	10 9	By Balance	..	217,786	13 11
Balance brought down	..	5,461	3 2				
		£217,786	13 11			£217,786	13 11

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Capital liability ..	..	..	..	141,639	1	0	Amount of coal rate collectable but outstanding..	..	229	14	3
Interest due and unpaid	..	..	..	218,016	8	2	Treasury Adjustment Account ..	..	141,639	1	0
							Income and Expenditure Account ..	..	217,786	13	11
				£359,655	9	2			£359,655	9	2

B. C. ASHWIN, M.Com., A.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

## HAURAKI PLAINS SETTLEMENT SCHEME.

RATE ACCOUNT AS AT 31ST MARCH, 1935.

<i>Dr.</i>				<i>Cr.</i>							
To	Maintenance of completed works	..	£	s.	d.	By	Balance brought forward	..	£	s.	d.
	Remission of rates	..	1,194	0	3		Rates levied	..	1,858	3	2
	Balance	..	112	8	1		Penalty, 10 per cent.	..	1,534	12	7
		..	2,154	3	6			..	67	16	1
			£3,460	11	10				£3,460	11	10

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Interest on Public Works Fund capital	..	35,598	4	11	By Accrued rents	..	9,837	12	6
Kaihere Ferry expenses	..	194	11	9	Interest on sales of land	..	817	11	4
Kaihere Ferry : Half profit to County Council	..	4	9	4	Grazing-fees	..	110	9	11
Administration expenses	..	380	3	4	Ferry fares	..	203	10	6
Remissions of rent	..	738	13	5	Hire of plant	..	188	5	9
Remissions of interest	..	60	10	4	Forfeited deposits	..	7	10	0
Rebates	..	621	9	0	Net loss carried down	..	26,510	19	11
Irrecoverable rents, &c.	..	63	7	10					
Premiums on conversion	..	14	10	0					
		£37,675	19	11			£37,675	19	11
		£	s.	d.			£	s.	d.
To Net loss brought down	..	26,510	19	11	By Balance carried forward	..	228,801	9	6
Balance from previous year	..	202,290	9	7					
		£228,801	9	6			£228,801	9	6

BALANCE-SHEET AS AT 31ST MARCH, 1935.

[illegible]

W. ROBERTSON, Under-Secretary for Lands.  
WM. E. SHAW, Accountant.

I hereby certify that the Rate and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) In the opinion of the Audit Office interest charged on works in progress should be capitalized; (2) a Bad Debts Reserve should be created; (3) suggestions in reference to the treatment of expenditure on lands already handed over for settlement were made to and are at present under consideration by the Department; (4) that the accounts of the Auckland District Lands Office and Chief Drainage Engineer, the audit of which has not yet been completed by the local Audit Inspector, are in agreement with the Head Office books; (5) no charge for the cost of exchange on payments made in London is included in the account.—J. H. FOWLER, Deputy Controller and Auditor-General.

## DEPARTMENT OF INTERNAL AFFAIRS.

HEAD OFFICE (INCLUDING SUBDIVISIONS I, III, IV, VIII, AND SPECIAL ACTS.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

*Expenditure.*

## DEPARTMENTAL ADMINISTRATIVE CHARGES.

	£	s.	d.	£	s.	d.
To Salaries .. .. .	20,830	10	2			
Commissions of Inquiry .. .. .	11,868	6	10			
Freight and cartage .. .. .	262	5	5			
Fresh-water fisheries .. .. .	4,390	18	8			
Light, power, and water .. .. .	561	14	1			
Office-cleaning .. .. .	144	13	0			
Postage .. .. .	348	8	11			
Printing and stationery .. .. .	885	7	7			
Publications .. .. .	634	3	6			
Rent of offices .. .. .	3,326	8	3			
Telephone services .. .. .	346	12	3			
Travelling-expenses of officers .. .. .	486	18	2			
Deer herds, reduction of .. .. .	4,903	7	6			
Entertaining visitors to New Zealand .. .. .	4,021	13	0			
Totalizators, inspection of .. .. .	978	8	2			
Turnbull Library, expenses of .. .. .	441	10	1			
War graves, upkeep of .. .. .	2,095	17	7			
Depreciation .. .. .	1,159	15	9*			
Losses in Suspense .. .. .	162	9	1			
Sundries .. .. .	555	9	5			
				58,404	17	5

## GENERAL PUBLIC SERVICE ADMINISTRATIVE CHARGES.

	£	s.	d.
To Salaries .. .. .	63,334	18	1
Fuel for Government offices .. .. .	1,430	18	8
Light, power, and water .. .. .	5,055	6	5
Printing and stationery for Ministers' offices .. .. .	785	10	10
Publications for Ministers' offices .. .. .	295	12	1
Telephone services .. .. .	1,229	7	10
Travelling allowances and expenses of Ministers .. .. .	3,696	10	11
Travelling allowances and expenses of private secretaries .. .. .	1,431	18	7
Travelling allowances and expenses of Ministerial staff .. .. .	52	1	4
Office-cleaning .. .. .	2,065	11	6
Ministerial telegraphic memoranda .. .. .	5,350	0	0
New Zealand Gazette .. .. .	3,999	1	1
Charges not allocated .. .. .	199	13	0
Sundries .. .. .	109	18	1
	89,036	8	5

## SPECIAL ACTS.

	£	s.	d.
To Salaries .. .. .	16,900	3	11
Appropriation Act, 1926, section 15 .. .. .	1,355	15	0
	18,255	18	11

## OTHER CHARGES.

	£	s.	d.
To Cost-of-living bonus to annuitants .. .. .	1,261	11	2
Grants .. .. .	5,526	0	3
Public Service Superannuation Fund, contribution to .. .. .	86,000	0	0
Superannuation Funds: Increased allowances to widows and children .. .. .	11,536	5	7
Reimbursement on account of reduction in rate of interest .. .. .	52,152	0	0
Companies Act: Expenses in connection with special investigation .. .. .	4,941	5	9
Monetary Committee expenses .. .. .	918	8	8
Royal Visit, expenses in connection with .. .. .	36,669	6	6
Subsidies to Fire Boards .. .. .	3,365	12	2
Sundries .. .. .	353	17	4
	202,724	7	5

£368,421 12 2

£368,421 12 2

	£	s.	d.
To Balance brought down .. .. .	314,146	15	9
Interest on capital .. .. .	1,333	11	11
	£315,480	7	8

*Income.*

	£	s.	d.	£	s.	d.
By Sundry revenue—						
Auctioneers' license fees, commission on .. .. .	242	0	0			
British Nationality of Aliens Act .. .. .	342	18	1			
Cinematograph films, censorship of .. .. .	2,219	6	9			
By-laws Act .. .. .	3	3	0			
Land Agents Act .. .. .	6,013	16	0			
Opossum revenue .. .. .	11,943	18	5			
Passport fees .. .. .	3,031	19	5			
Deer herds, reduction of .. .. .	3,383	10	10			
Fresh-water fisheries .. .. .	5,434	14	5			
Totalizators, inspection of .. .. .	990	5	10			
Interest on loan .. .. .	44	7	0			
Imperial War Graves Commission .. .. .	20,000	0	0			
Miscellaneous revenue .. .. .	624	16	8			
Balance carried down .. .. .	314,146	15	9	368,421	12	2

	£	s.	d.
By Miscellaneous revenue .. .. .	2	16	0
Balance carried to Balance-sheet .. .. .	315,477	11	8
	£315,480	7	8

\* Allowances for depreciation consist of—Buildings, £371 19s. 2d.; furniture and fittings, £656 8s. 3d.; library, £14 1s. 5d.; tools and utensils, £25 11s. 6d.; launches and boats, £16 3s. 5d.; horses and dogs, £2 4s.; wharves and beacons, £9 16s. 8d.; Inspector's outfit, £2 6s. 3d.; hunting-equipment, £2 7s.; camp-equipment, £58 18s. 1d.; total, £1,159 15s. 9d.

DEPARTMENT OF INTERNAL AFFAIRS—*continued*.

## SUBDIVISION II.—GOVERNMENT ACTUARY.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Salaries .. .. .		3,732	9 2	By Contributions from other Departments .. .. .		2,595	11 4
Rent .. .. .		110	13 1	Balance carried down .. .. .		1,406	3 8
Sundries .. .. .		109	7 11				
Depreciation—							
Furniture and fittings .. .. .	£ s. d.	19	19 11				
Mechanical appliances .. .. .	£ s. d.	29	4 11				
		49	4 10				
		£4,001	15 0			£4,001	15 0
		£	s. d.			£	s. d.
To Balance brought down .. .. .		1,406	3 8	By Balance carried to balance-sheet .. .. .		1,414	16 4
Interest on capital .. .. .		8	12 8				
		£1,414	16 4			£1,414	16 4

## SUBDIVISION V.—HIGH COMMISSIONER.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Salaries .. .. .		23,053	16 3	By Sundry revenue—			
Advertising .. .. .		156	17 11	Salaries .. .. .		5,145	8 3
Fuel and light .. .. .		665	17 6	Shipping charges .. .. .		166	4 7
House allowance: High Commissioner .. .. .		937	10 0	Rent of offices .. .. .		5,520	19 0
Grant to officer transferred to London .. .. .		200	0 0	Miscellaneous revenue .. .. .		112	4 7
Maintenance of freehold property .. .. .		1,353	1 9	Balance carried down .. .. .		30,707	12 3
Office-cleaning .. .. .		141	5 4				
Official entertainments .. .. .		206	16 2				
Postage .. .. .		1,244	0 6				
Printing and stationery .. .. .		536	5 1				
Rent of offices .. .. .		7,361	0 8				
Repairs to offices .. .. .		430	12 11				
Losses in suspense .. .. .		122	0 0				
Sundries .. .. .		1,027	13 3				
Depreciation—							
Buildings .. .. .	£ s. d.	3,211	3 2				
Furniture and fittings .. .. .	£ s. d.	517	19 1				
Mechanical appliances .. .. .	£ s. d.	137	19 0				
Library .. .. .	£ s. d.	94	2 7				
Motor-vehicles .. .. .	£ s. d.	254	7 6				
		4,215	11 4				
		£41,652	8 8			£41,652	8 8
		£	s. d.			£	s. d.
To Balance brought down .. .. .		30,707	12 3	By Sale of old car .. .. .		565	0 0
Interest on capital .. .. .		6,948	10 7	Recovery on account of expenditure of previous years .. .. .		542	4 8
				Balance carried to Balance-sheet .. .. .		36,548	18 2
		£37,656	2 10			£37,656	2 10

## SUBDIVISION VI.—MUSEUM.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Salaries .. .. .		2,436	8 7	By Sundry revenue .. .. .		2	16 0
Rent .. .. .		1,024	0 0	Balance carried down .. .. .		4,175	13 1
Sundries .. .. .		540	19 0				
Depreciation—							
Furniture and fittings .. .. .	£ s. d.	114	9 0				
Tools and utensils .. .. .	£ s. d.	4	2 6				
Library .. .. .	£ s. d.	58	10 0				
		177	1 6				
		£4,178	9 1			£4,178	9 1
		£	s. d.			£	s. d.
To Balance brought down .. .. .		4,175	13 1	By Balance carried to Balance-sheet .. .. .		4,422	14 3
Interest on capital .. .. .		247	1 2				
		£4,422	14 3			£4,422	14 3



## DEPARTMENT OF INTERNAL AFFAIRS—continued.

## SUBDIVISION VII.—EXPLOSIVES BRANCH.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Salaries .. .. .	2,819	9	6	By Explosives license fees .. .. .	6,163	19	4
Magazine expenses .. .. .	993	1	9	Magazine revenue .. .. .	1,323	7	6
Rent of offices .. .. .	87	0	0	Storage of powder .. .. .	1,566	17	7
Travelling-expenses .. .. .	771	4	1	Sundry revenue .. .. .	72	18	9
Sundries .. .. .	308	12	11				
Depreciation—							
Furniture and fittings .. .. .	26	12	4				
Buildings .. .. .	400	2	8				
Mechanical appliances .. .. .	1	4	0				
Bicycles .. .. .	0	18	11				
	428	17	11				
Balance carried down .. .. .	3,718	17	0				
	£9,127	3	2		£9,127	3	2
	£	s.	d.		£	s.	d.
To Interest on capital .. .. .	312	18	2	By Balance brought down .. .. .	3,718	17	0
Balance carried to Balance-sheet .. .. .	3,405	18	10				
	£3,718	17	0		£3,718	17	0

## COMBINED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

(Including Subdivisions I to VIII and Special Acts.)

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
To Balances from separate accounts as under—				By Balances from separate accounts as under:			
Head Office .. .. .	315,477	11	8	Explosives Branch .. .. .	3,405	18	10
Government Actuary .. .. .	1,414	16	4	Balance carried to Combined Balance-sheet .. .. .	354,458	1	7
High Commissioner .. .. .	36,548	18	2				
Museum .. .. .	4,422	14	3				
	£357,864	0	5		£357,864	0	5

NOTES.—(1) The following charges are included for which the Department possesses no parliamentary appropriation: (a) Interest on capital; (b) rental assessed by Public Works Department. (2) No charge for the cost of exchange on payments made in London is included in the accounts.

## COMBINED BALANCE-SHEET AS AT 31ST MARCH, 1935.

(Including Subdivisions I to VIII and Special Acts.)

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital as at 31st March, 1935—				Departmental assets: Head Office			
Public Works Fund .. .. .	168,012	17	10	and sub-Departments—			
Consolidated Fund .. .. .	134,957	1	6	Land .. .. .	14,250	10	6
	302,969	19	4	Buildings .. .. .	123,133	6	2
Creditors—				Consumable stores .. .. .	542	2	7
Departmental .. .. .	2,455	7	2	Tools and utensils .. .. .	351	0	6
Sundry .. .. .	8,398	4	10	Furniture and fittings .. .. .	4,875	11	3
	10,853	12	0	Mechanical appliances .. .. .	572	3	9
Rent paid in advance .. .. .				Motor-vehicles .. .. .	841	0	0
Repayment of loans in advance .. .. .				Bicycles .. .. .	5	13	10
Writings off in suspense .. .. .				Library .. .. .	1,265	16	2
Treasury Adjustment Account .. .. .	348,520	19	1	Photographic apparatus .. .. .	53	3	3
					145,890	8	0
				Special departmental assets—			
				Head Office—			
				Turnbull Library building .. .. .	6,612	16	0
				Turnbull Library .. .. .	57,547	10	10
				Fish-hatcheries .. .. .	2,664	5	0
				Wharves and beacons .. .. .	226	3	4
				Launches and boats .. .. .	121	2	5
				Horses and dogs .. .. .	13	4	2
				Camp outfit: Inspector under			
				Animals Protection and			
				Game Act .. .. .	8	3	0
				Camp-equipment .. .. .	79	14	2
				Hunting-equipment .. .. .	12	9	1
				Stock of deer-skins .. .. .	120	13	3
					67,406	1	3
				High Commissioner—			
				Lease of buildings .. .. .	20,425	0	0
				Lease of buildings, Suspense			
				Account .. .. .	14,623	0	2
				Motor accessories .. .. .	1	0	0
					35,049	0	2
				Museum exhibits .. .. .			
				Explosives Branch: Explosives appliances .. .. .			
					20	0	0
				Debtors—			
				Departmental .. .. .	1,240	14	0
				Sundry .. .. .	2,653	19	11
				Stranded New-Zealanders .. .. .	982	19	2
					4,877	13	1
				Losses in suspense .. .. .			
				Excess of expenditure over income .. .. .	284	9	1
					354,458	1	7
	£662,710	16	4		£662,710	16	4

J. W. HEENAN, Under-Secretary.

F. B. DWYER, Accountant.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes en faced thereon.—J. H. FOWLER, Deputy Controller and Auditor-General.

LAND AND DEEDS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1935.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
To Advertising .. .. .	..	..	..	..	223	11 7	By General fees .. .. .	..	..	..	38,736	6 0	0
Binding .. .. .	..	..	..	..	336	11 11	Deeds fees .. .. .	..	..	..	2,217	3 9	0
Fuel and light .. .. .	..	..	..	..	267	14 9	Compulsory titles .. .. .	..	..	..	3,716	5 0	0
Office equipment .. .. .	..	..	..	..	50	6 1	Land-tax registrations .. .. .	..	..	..	378	2 4	0
Telephone .. .. .	..	..	..	..	211	6 2							
Salaries .. .. .	..	..	..	..	37,833	13 6							
Law-costs .. .. .	..	..	..	..	3	3 0							
Office-cleaning .. .. .	..	..	..	..	76	4 6							
Printing and stationery .. .. .	..	..	..	..	545	1 1							
Rent .. .. .	..	..	..	..	6,691	1 7							
Compensation (loss of land) .. .. .	..	..	..	..	80	0 0							
Depreciation—													
Furniture, 7½ per cent. .. .. .	..	..	..	..	1,416	4 4							
Mechanical appliances, 10 per cent. .. .. .	..	..	..	..	165	0 10							
Library, 5 per cent. .. .. .	..	..	..	..	23	7 0							
Loss on equipment disposed of .. .. .	..	..	..	..	11	8 6							
Transfer expenses .. .. .	..	..	..	..	10	17 5							
Travelling expenses and allowances .. .. .	..	..	..	..	89	14 11							
Freight and cartage .. .. .	..	..	..	..	33	5 9							
Postage .. .. .	..	..	..	..	249	17 8							
Draughtsmen's work .. .. .	..	..	..	..	9,704	6 0	By Balance carried down .. .. .	..	..	..	12,974	19 6	0
					£58,022	16 7					£58,022	16 7	0
					£	s.					£	s.	d.
To Balance brought down .. .. .	..	..	..	..	12,974	19 6	By Excess of expenditure over income for year						
Interest on capital .. .. .	..	..	..	..	278	15 8	ending 31st March, 1935 .. .. .	..	..	..	13,253	15 2	0
					£13,253	15 2					£13,253	15 2	0

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental values as assessed by the Public Works Department; (b) interest on capital; (c) depreciation on assets.

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Capital .. .. .	..	..	..	..	5,851	15 6	Furniture .. .. .	..	..	..	5,163	10 9	0
Creditors—							Mechanical appliances .. .. .	..	..	..	244	7 9	0
Departmental .. .. .	..	..	..	..	23	1 1	Library .. .. .	..	..	..	443	17 0	0
Sundry .. .. .	..	..	..	..	74	17 5	Assets in Suspense .. .. .	..	..	..	11	8 6	0
Writing off suspense .. .. .	..	..	..	..	11	8 6	Sundry debtors (departmental) .. .. .	..	..	..	1	6 2	0
Treasury Adjustment Account .. .. .	..	..	..	..	13,157	2 10	Excess of expenditure over income for year ending						
							31st March, 1935 .. .. .	..	..	..	13,253	15 2	0
					£19,118	5 4					£19,118	5 4	0

P. G. PEARCE, Secretary for Land and Deeds.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon.—J. H. FOWLER, Deputy Controller and Auditor-General.

LAND AND INCOME TAX DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.	£	s.	d.	
To Salaries .. ..	46,241	1	11	By Land-tax .. ..	451,232	4	11
Alterations .. ..	330	10	3	Income-tax .. ..	3,747,860	9	4
Advertising, &c. ..	652	2	3	Film-hire Tax Account ..	44,914	16	11
Gas and lighting ..	18	1	2	Unclaimed Moneys Account ..	4,817	11	1
Law-costs .. ..	170	16	7	Interest on public moneys ..	249	9	3
Office-cleaning .. ..	43	11	9				
Postage and telegrams ..	2,388	10	3				
Printing and stationery ..	1,938	13	5				
Refunds of unclaimed moneys	483	18	3				
Rent .. ..	2,311	5	0				
Repairs and renewals ..	157	19	11				
Sundry expenses .. ..	14	7	3				
Telephone services .. ..	211	6	10				
Travelling allowances and ex- penses .. ..	1,038	5	0				
Services rendered by other Departments--							
Customs Department: Col- lecting deposits .. ..	200	0	0				
Post and Telegraph Depart- ment: Receiving payment of tax .. ..	2,041	5	6				
Valuation Department: Con- tribution towards expenses	10,587	0	6				
Interest on payments in ad- vance, section 8, Finance Act, 1934 .. ..	9,310	3	4				
			78,138 19 2				
Depreciation--							
Furniture and fittings .. ..	214	0	4				
Appliances .. ..	53	3	7				
Library .. ..	16	18	5				
			284 2 4				
Balance carried down .. ..			4,170,651 10 0				
			£4,249,074 11 6				£4,249,074 11 6
			£ s. d.				£ s. d.
To Interest on capital .. ..		98	4 1	By Balance brought down ..	4,170,651	10	0
Excess of revenue over expenditure		4,170,553	5 11				
			£4,170,651 10 0				£4,170,651 10 0

Percentage cost of collection, 1·624.

The following charges are included for which the Department possesses no parliamentary appropriation: (a) Assessed rents; (b) interest on capital; (c) cost of collection of deposits.  
No charge for the cost of exchange on payments made in London is included in the accounts.

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital .. ..	2,364	5	6	Furniture and fittings .. ..	1,745	16	1
Sundry departmental creditors ..	11,807	18	0	Appliances .. ..	445	18	8
Sundry other creditors .. ..	49,228	15	8	Library .. ..	172	10	9
Suspense Account, default assessments	150,000	0	0	Forms and stationery .. ..	1,148	1	0
Excess of revenue over expenditure ..	4,170,553	5	11	Official stamps .. ..	8	0	0
				Sundry departmental debtors ..	1	9	9
				Sundry other debtors .. ..	448,970	14	7
				Cash in hand, Post Office ..	41,703	15	8
				Treasury Adjustment Account ..	3,889,757	18	7
			£4,383,954 5 1				£4,383,954 5 1

C. E. DOWLAND, Commissioner of Taxes.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon.—J. H. FOWLER, Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT.  
AUCKLAND MUSEUM ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
To Balance : Cash in Local Bodies' Deposit Accounts of the Receiver of Land Revenue at North Auckland, Auckland, and Gisborne—On account of rents and interest .. .. .		2	10	9	By Payments to Auckland Museum Trustees under section 4, Auckland Museum Endowment Act, 1882—		
Sales of land .. .. .	17	1	6	Rents and interest .. .. .	33	16	8
Rents and interest .. .. .	35	12	5	Administration expenses .. .. .	3	11	8
				Balance : Cash in Local Bodies' Deposit Accounts of the Receivers of Land Revenue at Auckland and Gisborne—			
				On account of sales of land .. .. .	17	1	6
				On account of rents and interest .. .. .	0	14	10
	£55	4	8			17	16
						4	
					£55	4	8

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses .. .. .	1	15	8	By Accrued rents and interest .. .. .	33	14	11
Balance carried down .. .. .	31	19	3				
	£33	14	11		£33	14	11
To Amount due to Auckland Museum Trustees for rents and interest as per section 4, Auckland Museum Endowment Endowment Act, 1882 .. .. .	33	16	8	By Balance from previous year .. .. .	2	12	0
Balance carried forward .. .. .	0	14	7	Balance brought down .. .. .	31	19	3
	£34	11	3		£34	11	3

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Auckland Museum Trustees : Value of land endowed under Auckland Museum Endowment Act, 1882 .. .. .	10,000	0	0	Land .. .. .	839	8	9
Less repayments to Trustees in respect of sales of land .. .. .	9,283	15	0	Sundry debtors for rents .. .. .	0	0	6
				Cash in Local Bodies' Deposit Accounts of Receivers of Land Revenue at Auckland and Gisborne .. .. .	17	16	4
Sundry creditors .. .. .			716				
Revenue Account .. .. .			140				
			0				
			14				
			7				
					£857	5	7
					£857	5	7

W. ROBERTSON, Under-Secretary for Lands.  
WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

BLUFF HARBOUR ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
To Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Invercargill, on 1st April, 1934 .. .. .	16	3	0	By Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927 .. .. .	79	12	3
Rents .. .. .	1,592	5	9	Payments to Bluff Harbour Board under section 132, Harbours Act, 1923 .. .. .	1,519	6	6
				Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Invercargill, on 31st March, 1935 .. .. .	9	10	0
	£1,608	8	9				
					£1,608	8	9

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses due to Consolidated Fund under section 4, Lands Law Amendment Act, 1927 .. .. .	79	12	3	By Balance from previous year .. .. .	3,692	4	10
Amount due to Bluff Harbour Board under section 132, Harbours Act, 1923 .. .. .	1,512	13	6	Accrued rents .. .. .	1,342	3	9
Remissions granted under Mortgages and Tenants Relief Act, 1933 .. .. .	1,168	6	8				
Balance carried forward .. .. .	2,273	16	2				
	£5,034	8	7		£5,034	8	7

LANDS AND SURVEY DEPARTMENT—*continued*.  
BLUFF HARBOUR ENDOWMENT ACCOUNT—*continued*.

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital	..	30,028	16	9	Endowment lands	..	30,028	16	9
Rents charged in advance	..	513	7	0	Sundry debtors for rent	..	1,940	3	10
Bluff Harbour Board : Amount not yet paid over	..	9	10	0	Postponed rent	..	846	19	4
Revenue Account	..	2,273	16	2	Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Invercargill, on 31st March, 1935	..	9	10	0
		<u>£32,825</u>	<u>9</u>	<u>11</u>			<u>£32,825</u>	<u>9</u>	<u>11</u>

W. ROBERTSON, Under-Secretary for Lands.  
WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

## CLUTHA RIVER TRUST ACCOUNT.

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
To Rents	..	1,898	4	9	By Amount paid to Trustees of Clutha River Trust under section 128, River Boards Act, 1908	..	1,803	6	5
					Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	..	94	18	4
		<u>£1,898</u>	<u>4</u>	<u>9</u>			<u>£1,898</u>	<u>4</u>	<u>9</u>

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Amount paid to Trustees of Clutha River Trust under section 128, River Boards Act, 1908	1,803	6	5	By Balance brought forward from previous year	1,630	8	11
Administration expenses payable to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	94	18	4	Accrued rent	1,419	3	1
Remissions	539	19	6				
Remissions under Mortgagors and Tenants Relief Act, 1933	8	10	0				
Balance carried forward	602	17	9				
	<u>£3,049</u>	<u>12</u>	<u>0</u>		<u>£3,049</u>	<u>12</u>	<u>0</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital	..	28,480	0	0	Endowment lands	..	28,480	0	0
Rents charged in advance	..	553	6	3	Sundry debtors for rent	..	918	11	6
Revenue Account : Balance carried forward	..	602	17	9	Postponed rent	..	237	12	6
		<u>£29,636</u>	<u>4</u>	<u>0</u>			<u>£29,636</u>	<u>4</u>	<u>0</u>

W. ROBERTSON, Under-Secretary for Lands.  
WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

## GERALDINE COUNTY RIVER BOARD ENDOWMENT ACCOUNT.

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
To Rents	..	454	7	6	By Geraldine County River Board under Geraldine County River District Act, 1921–22	..	408	18	9
					Consolidated Fund : Administration expenses under section 4, Land Laws Amendment Act, 1927	..	45	8	9
		<u>£454</u>	<u>7</u>	<u>6</u>			<u>£454</u>	<u>7</u>	<u>6</u>

LANDS AND SURVEY DEPARTMENT—*continued*.  
GERALDINE COUNTY RIVER BOARD ENDOWMENT ACCOUNT—*continued*.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses due to Consolidated Fund under section 4, Land Laws Amendment Act, 1927 .. .. .	45	8	9	By Accrued rent .. .. .	193	2	10
Remissions of rent .. .. .	44	16	10				
Balance carried down .. .. .	102	17	3				
	£193	2	10		£193	2	10
To Amount due to Geraldine County River Board under section 7, Geraldine County River Districts Act, 1921-22 .. .. .	408	18	9	By Balance from previous year .. .. .	265	13	9
	£408	18	9	Balance brought down .. .. .	102	17	3
				Balance carried forward .. .. .	40	7	9
	£408	18	9		£408	18	9

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital .. .. .	4,580	5	0	Endowment lands—			
Rents charged in advance .. .. .	57	16	0	Leased .. .. .	4,484	0	0
Rents paid in advance .. .. .	2	17	0	Unleased .. .. .	96	5	0
	£4,640	18	0	Sundry debtors for rent .. .. .		4,580	5 0
				Revenue Account : Balance carried forward .. .. .		20	5 3
						40	7 9
						£4,640	18 0

W. ROBERTSON, Under-Secretary for Lands.  
WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

GORE HIGH SCHOOL ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Balance : Cash held in Local Bodies' Deposit Account of the Receiver of Land Revenue, Invercargill, as at 1st April, 1934 .. .. .	30	17	6	By Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927 .. .. .	3	5	0
Rents .. .. .	65	0	0	Payment to Board of Governors of Gore High School under section 89, Reserves and other Lands Disposal and Public Bodies Empowering Act, 1919 .. .. .	92	12	6
	£95	17	6		£95	17	6

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance brought forward from previous year .. .. .	16	5	0	By Accrued rent .. .. .	65	0	0
Administration expenses due to Consolidated Fund under section 4, Land Laws Amendment Act, 1927 .. .. .	3	5	0	Balance carried forward .. .. .	16	5	0
Amount due to Board of Governors of Gore High School under section 89, Reserves and other Lands Disposal Act. 1919 .. .. .	61	15	0				
	£81	5	0		£81	5	0

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital .. .. .	1,300	0	0	Land .. .. .	1,300	0	0
Rents charged in advance .. .. .	16	5	0	Revenue Account : Balance carried forward .. .. .	16	5	0
	£1,316	5	0		£1,316	5	0

W. ROBERTSON, Under-Secretary for Lands.  
WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

## LANDS AND SURVEY DEPARTMENT—continued.

## HUNTER SOLDIERS' ASSISTANCE TRUST DEPOSIT ACCOUNT.

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>				<i>Payments.</i>			
To Balance in Treasury Deposit Account at 1st April, 1934—	£	s. d.	£	s. d.	By Expenditure under the Hunter Gift for the Settlement of Discharged Soldiers Act, 1921—	£	s. d.
Cash .. .. .	606	1 7			Section 6 (a)—		
Investments .. .. .	4,435	0 0	5,041	1 7	Administration expenses ..	28	4 10
Rents .. .. .			475	11 7	Board fees .. .. .	8	6 1
Interest on investments .. .. .			152	18 2			36 10 11
Interest on advances—	£	s. d.			Section 6 (b)—		
Instalment mortgage .. .. .	47	13 5			Advances on Current Account	1,617	6 8
Current Account .. .. .	41	18 7			Advances on instalment mortgage .. .. .	376	2 6
			89	12 0	Grants to orphans .. .. .	35	0 0
Repayment of advances—							2,028 9 2
Instalment mortgage .. .. .	34	2 1			Balance in Treasury Deposit Account at 31st March, 1935—		
Current Account .. .. .	386	5 9	420	7 10	Cash .. .. .	679	11 1
					Investments .. .. .	3,435	0 0
							4,114 11 1
							£6,179 11
			£6,179	11 2			

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>				<i>Cr.</i>				£ s. d.	
To Expenditure under section 6 (a) of the Hunter Gift for Settlement of Discharged Soldiers Act, 1921—				By Accrued rent .. .. .				801 0 0	
				Accrued interest on—				£ s. d.	
Discharged Soldiers Act, 1921—				Current Account .. .. .				149 4 2	
Administration expenses .. 28 4 10				Instalment Account .. .. .				96 11 0	
Board fees .. .. . 8 6 1				Investments .. .. .				145 18 11	
								391 14 1	
Grants to orphans under section 68 of the Hunter Gift for Settlement of Discharged Soldiers Act, 1921 .. .. .								55 0 0	
Rebates .. .. .								37 16 3	
Remissions granted under Land Act, 1924 .. .. .								453 13 9	
Balance carried down .. .. .								609 13 2	

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital .. .. .	£	s. d.	£	s. d.	Land endowed by Sir George Hunter (deceased) ..	£	s. d.
Reserve Account .. .. .	17,800	0 0			Advances on mortgage—		
Rents due but not accrued .. .. .	9,996	7 0			Instalment Account .. .. .	£	s. d.
Sundry creditors: Interest on instalment advances paid in advance .. .. .	200	5 0			Current Account .. .. .	2,161	11 6
			7	6 11		2,640	13 11
							4,802 5 5
					Sundry debtors—		
					Rent .. .. .	564	10 5
					Interest on Current Account .. .. .	199	16 9
					Interest on instalment advances .. .. .	80	19 3
					Instalments of principal .. .. .	81	18 7
							927 5 0
					Postponed rent (Land Act, 1924) .. .. .		317 15 3
					Interest accrued but not due—		
					On investments .. .. .	16	11 2
					On instalment advances .. .. .	25	11 0
							42 2 2
					Cash in Treasury Deposit Account at 31st March, 1935—		
					Cash .. .. .	679	11 1
					Investments .. .. .	3,435	0 0
			£28,003	18 11			4,114 11 1
							£28,003 18 11

W. ROBERTSON, Under-Secretary for Lands.  
WM. E. SHAW, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.

## LANDS AND SURVEY DEPARTMENT—continued.

## NATIONAL ENDOWMENT ACCOUNT.

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Balance at 1st April, 1934 .. .. .	124,581	11 6	By Land Act, 1924, section 295 (2): Administra- tion expenses .. .. .	7,115	15 4
Rents and interest: National-endowment lands .. .. .	141,707	18 4	Land Act, 1924, sections 139, 295, and 357: "Thirds" .. .. .	3,548	18 10
Transfer from State Forest in terms of sec- tion 29 (2), Forests Act, 1921-22 .. ..	3,435	10 4	Payments to Universities of portion of national- endowment residue .. .. .	12,458	3 2
Land Laws Amendment Act, 1930 (section 13): Interest on national-endowment trust- moneys .. .. .	2,656	0 8	Transfer to vote "Education" of portion of national-endowment residue .. .. .	74,748	18 11
			Portion of national-endowment-revenue residue applied in payment of old-age pensions ..	37,374	9 5
			Refunds arising from operations of section 6, Deteriorated Land Act .. .. .	38	3 7
			Balance as at 31st March, 1935 .. .. .	137,096	11 7
	<u>£272,381</u>	<u>0 10</u>		<u>£272,381</u>	<u>0 10</u>

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Administration expenses .. .. .	7,115	15 4	By Accrued rents .. .. .	137,741	14 3
Remissions—			Accrued royalties .. .. .	3,281	4 2
Under Land Act, 1924 .. .. .	17,311	5 6	Accrued interest .. .. .	1,915	11 6
Under Deteriorated Land Act .. .. .	464	3 10	Coal rents .. .. .	1,154	13 6
Under Mortgagors and Tenants Relief Act, 1932 .. .. .	1,468	0 10	Royalties from State forests .. .. .	7,117	3 0
			Recovery of rents previously written off ..	3	0 0
"Thirds" and "halves" .. .. .	19,243	10 2	Interest on investment of national-endowment trust-moneys .. .. .	2,217	7 3
Rents written off: Writings-off in Suspense ..	3,555	15 5			
Interest charged under section 20 (3) of Dis- charged Soldiers Settlement Amendment Act, 1923 .. .. .	1,630	5 3			
Rebates .. .. .	359	19 7			
Commission on coal rents .. .. .	2,027	19 3			
Balance carried down .. .. .	45	18 6			
	<u>£153,430</u>	<u>13 8</u>		<u>£153,430</u>	<u>13 8</u>
To Contribution for education and old-age pensions	137,096	11 7	By Balance brought down .. .. .	119,451	10 2
Balance carried down .. .. .	73,050	18 2	Adjustment previous years .. .. .	750	0 0
			Balance previous year .. .. .	89,945	19 7
	<u>£210,147</u>	<u>9 9</u>		<u>£210,147</u>	<u>9 9</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account .. .. .	4,098,240	5 5	Land—		
Public Works Fund .. .. .	4,751	0 3	Leased .. .. .	3,460,251	18 0
Land for Settlements Account: Interest on national-endowment trust funds .. .. .	407	12 9	Unleased .. .. .	223,641	5 0
Merged interests under section 20, Discharged Soldiers Settle- ment Amendment Act, 1923—			Provisional State forest .. .. .	307,823	1 3
Advances .. .. .	7,278	7 3			
Instalment principal .. .. .	365	1 6	Land subject to section 8, Land Laws Amend- ment Act, 1929 .. .. .	8,711	10 2
Interest .. .. .	629	3 11	Buildings .. .. .	1,834	13 6
			National Endowment Trust Account .. .. .	111,363	13 1
			Sundry debtors for—		
Sundry creditors—			Rents .. .. .	96,441	1 3
Contribution for education and old-age pensions .. .. .	137,096	11 7	Royalties .. .. .	1,006	10 9
Departmental .. .. .	24	6 7	Coal rents .. .. .	1,265	14 1
Miscellaneous .. .. .	6	17 6	Interest on sales .. .. .	962	12 7
			Principal instalments on buildings .. .. .	210	19 11
			Departmental .. .. .	11,117	3 0
Payments in advance—			Miscellaneous .. .. .	6	17 6
Rent .. .. .	1,604	6 8			
Interest on sales .. .. .	0	5 4	Postponed rents—		
Royalties .. .. .	18	6 7	Under Land Act .. .. .	11,424	6 2
			Under Mortgagors and Tenants Relief Act, 1932 .. .. .	456	9 7
Rents charged in advance .. .. .	1,622	18 7			
Overpaid rents in suspense as a result of capital reduction under Deteriorated Lands Act, 1925 ..	50,303	17 10			
Writings-off in Suspense .. .. .	472	13 10			
Revenue Account: Balance forward .. .. .	1,449	8 8	Interest on sales accrued but not due ..	11,880	15 9
	73,050	18 2	Losses in suspense .. .. .	635	7 9
			Cash balance, 31st March, 1935 .. .. .	1,449	8 8
	<u>£4,375,699</u>	<u>3 10</u>		137,096	11 7
				<u>£4,375,699</u>	<u>3 10</u>

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927.—J. H. FOWLER, Deputy Controller and Auditor-General.



LANDS AND SURVEY DEPARTMENT—*continued*.

## NEW ZEALAND UNIVERSITY ENDOWMENT ACCOUNT (WESTLAND).

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Balance in Treasury Deposit Account at 1st April, 1934—			By Administration expenses		4 7 9
Cash .. .. .	670	14 8	Balance in Treasury Deposit Account at 31st March, 1935—		
Investments .. .. .	2,300	0 0	Cash .. .. .	834	17 8
			Investments .. .. .	2,300	0 0
Rents .. .. .		76 10 9		3,134	17 8
Interest on investments .. .. .		92 0 0			
	£3,139	5 5		£3,139	5 5

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Administration expenses under section 4, Land Laws Amendment Act, 1927..	3	16 6	By Accrued rent .. .. .	114	1 8
Balance transferred to Capital Account ..	202	5 2	Interest on investments .. .. .	92	0 0
	£206	1 8		£206	1 8

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital—			Land .. .. .	2,195	0 0
Balance at 1st April, 1934 ..	3,137	13 6	Sundry debtors for rent .. .. .	23	7 4
Appreciation of land-values ..	1,995	0 0	Sundry debtors for administration expenses overpaid	0	11 3
Transfer from Revenue Account ..	202	5 2	Interest on investments accrued but not due ..	11	1 9
			Cash in Treasury Deposit Account—		
Rents paid in advance .. .. .		2 16 3	Cash .. .. .	834	17 8
Rents due but not accrued .. .. .		27 3 1	Investments .. .. .	2,300	0 0
	£5,364	18 0		3,134	17 8
				£5,364	18 0

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

## NORTH ISLAND EXPERIMENTAL DAIRY SCHOOL ACCOUNT.

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Balance in Treasury Deposit Account at 1st April, 1934—			By Cost of tree-planting .. .. .	14	3 4
Cash .. .. .	3,574	3 6	Administration expenses .. .. .	10	14 11
Investments .. .. .	7,500	0 0	Balance in Treasury Deposit Account at 31st March, 1935—		
			Cash .. .. .	3,090	17 7
Rents .. .. .		214 19 9	Investments .. .. .	8,500	0 0
Interest on investments .. .. .		326 12 7		11,590	17 7
	£11,615	15 10		£11,615	15 10

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Administration expenses under section 4, Land Laws Amendment Act, 1927 ..	10	14 11	By Accrued rent .. .. .	155	0 0
Balance carried down .. .. .	475	14 2	Interest on investments .. .. .	331	9 1
	£486	9 1		£486	9 1
To Appropriation of revenue receipts on account of expenditure on plantation .. .. .	14	3 4	By Balance from previous year .. .. .	11,146	12 9
Balance .. .. .	11,608	3 7	Balance brought down .. .. .	475	14 2
	£11,622	6 11		£11,622	6 11

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital .. .. .	5,117	5 10	Leased land .. .. .	4,900	0 0
Rents due but not accrued .. .. .	23	15 0	Plantation .. .. .	217	5 10
Revenue Account .. .. .	11,608	3 7	Sundry debtors for rent .. .. .	0	1 3
			Interest on investments accrued but not due ..	40	19 9
			Treasury Deposit Account—		
			Cash .. .. .	3,090	17 7
			Investments .. .. .	8,500	0 0
	£16,749	4 5		11,590	17 7
				£16,749	4 5

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

## LANDS AND SURVEY DEPARTMENT—continued.

## GREYMOUTH TECHNICAL AND HOKITIKA HIGH SCHOOLS ACCOUNT.

## RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>			<i>Payments.</i>		
To Balance at 1st April, 1934—	£	s. d.	By Payments to Consolidated Fund under sections 50 and 50 (3), Finance Act, 1932, and sections 31 and 31 (3), Education Reserves Act, 1928—	£	s. d.
Cash in Treasury Deposit Account .. ..	5	15 8	Compensation for improvements ..	175	0 0
Rents .. ..	260	10 7	Interest on compensation-money ..	25	10 0
			Administration expenses ..	10	17 10
			Balance at 31st March, 1935: Cash in Treasury Deposit Account .. ..	211	7 10
				54	18 5
	£266	6 3		£266	6 3

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Administration expenses: Section 31, Education Reserves Act, 1928, and section 50, Finance Act, 1932 (No. 2) .. ..	13	0 6	By Accrued rents .. ..	303	1 3
Consolidated Fund: Interest on amount paid as compensation for improvements, Poerua Run ..	22	17 9			
Balance carried down .. ..	267	3 0			
	£303	1 3		£303	1 3
	£	s. d.		£	s. d.
To Transfer of rents to meet capital liabilities ..	175	0 0	By Balance from previous year .. ..	103	0 1
Adjustment of administration expenses not incorporated in previous year .. ..	5	0 2	Balance brought down .. ..	267	3 0
Balance carried down .. ..	190	2 11			
	£370	3 1		£370	3 1

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>	£	s. d.	<i>Assets.</i>	£	s. d.	£	s. d.
Capital .. ..	5,327	14 2	Land—				
Reserve Account: Rents diverted to repayment of advances from Consolidated Fund .. ..	636	8 4	Leased .. ..	5,969	15 0		
Consolidated Fund: Compensation for improvements, Poerua Run .. ..	500	0 0	Unleased .. ..	494	7 6	6,464	2 6
Sundry creditors—			Sundry debtors for rent .. ..			190	7 7
Rents paid in advance .. ..	1	17 6	Sundry debtors for royalties .. ..			23	13 0
Administration expenses .. ..	7	2 10	Cash: Treasury Deposit Account as at 31st March, 1935 .. ..			54	18 5
Rents charged but not due .. ..		69 15 9					
Revenue Account: Balance carried forward ..	190	2 11					
	£6,733	1 6				£6,733	1 6

W. ROBERTSON, Under-Secretary for Lands.  
WM. E. SHAW, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

## OTAGO BOYS' AND GIRLS' HIGH SCHOOL ENDOWMENT ACCOUNT.

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>	£	s. d.	<i>Payments.</i>	£	s. d.
To Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Dunedin, as at 1st April, 1934 .. ..	159	11 0	By Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	29	12 8
Rents .. ..	452	16 6	Payments to Otago Boys' and Girls' High School Board of Governors .. ..	562	19 4
			Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Dunedin, as at 31st March, 1935	19	15 6
	£612	7 6		£612	7 6

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Administration expenses due to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	22	12 10	By Balance brought forward from previous year ..	109	4 7
Amount due to Otago Boys' and Girls' High School Board of Governors .. ..	430	3 8	Accrued rents .. ..	411	1 10
Balance carried forward .. ..	67	9 11			
	£520	6 5		£520	6 5

LANDS AND SURVEY DEPARTMENT—*continued.*  
 OTAGO BOYS' AND GIRLS' HIGH SCHOOL ENDOWMENT ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital .. .. .	8,439	10	10	Endowment lands .. .. .	8,439	10	10
Rents charged in advance .. .. .	102	6	1	Sundry debtors for rent .. .. .	94	18	0
Sundry creditors for administration expenses .. .. .	0	19	9	Sundry debtors for postponed rent .. .. .	74	18	0
Otago Boys' and Girls' High School Board of Governors: Amount not yet paid over .. .. .	18	15	9	Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Dunedin, as at 31st March, 1935 .. .. .	19	15	6
Revenue Account: Balance carried forward .. .. .	67	9	11				
	<u>£8,629</u>	<u>2</u>	<u>4</u>		<u>£8,629</u>	<u>2</u>	<u>4</u>

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

OTAGO UNIVERSITY ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
To Cash on hand 1st April, 1934, in Local Bodies' Deposit Account of the Receiver of Land Revenue at—	£	s.	d.	By Land for Settlements Accounts for roading costs (section 47, Land for Settlements Act, 1925)—			
Dunedin .. .. .	1,700	17	5	Principal .. .. .	90	1	3
Invercargill .. .. .	1,215	10	6	Interest .. .. .	206	15	7
	<u>2,916</u>	<u>7</u>	<u>11</u>	Administration expenses paid to Consolidated Fund (section 4, Land Laws Amendment Act, 1927) .. .. .	150	14	3
Rents .. .. .	5,081	12	2	Otago University Council (section 118 (1), Reserves and other Lands, &c., Act, 1917) ..	6,299	7	8
Royalties .. .. .	111	15	4	Dunedin Athenæum (Otago Museum Act, 1877) ..	85	12	0
	<u>£8,109</u>	<u>15</u>	<u>5</u>	Cash on hand, 31st March, 1935, in Local Bodies' Deposit Account of the Receiver of Land Revenue at—	£	s.	d.
				Dunedin .. .. .	656	0	7
				Invercargill .. .. .	621	4	1
					<u>1,277</u>	<u>4</u>	<u>8</u>
					<u>£8,109</u>	<u>15</u>	<u>5</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>To</i>	£	s.	d.	<i>By</i>	£	s.	d.
To Administration expenses .. .. .	124	11	10	By Accrued rent .. .. .	7,876	17	6
Interest on loans under section 47 of Land for Settlements Act, 1925 .. .. .	263	14	8	Accrued royalties .. .. .	111	15	4
Remission of rent .. .. .	1,723	3	9				
Writings-off in Suspense .. .. .	180	4	7		<u>£7,988</u>	<u>12</u>	<u>10</u>
Balance carried down .. .. .	5,696	18	0				
	<u>£7,988</u>	<u>12</u>	<u>10</u>				
To Appropriation of revenue—	£	s.	d.	By Balance brought forward from previous year ..	3,540	13	5
Otago University Council under section 118 (1), Reserves and other Lands, &c., Act, 1917 ..	4,686	6	10	Balance brought down .. .. .	5,696	18	0
Dunedin Athenæum under Otago Museum Act, 1877 .. .. .	85	12	0				
Adjustment on account previous years: Interest on loans under section 47 of the Land for Settlements Act, 1927 .. .. .	88	6	8		<u>£9,237</u>	<u>11</u>	<u>5</u>
Revenue appropriated to repay loan-moneys, section 47 of Land for Settlements Act, 1925 ..	90	1	3				
Balance carried forward .. .. .	4,287	4	8				
	<u>£9,237</u>	<u>11</u>	<u>5</u>				

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital .. .. .	128,641	1	8	Endowment lands—	£	s.	d.
Loan for roading, section 47, Land for Settlements Act, 1925—	£	s.	d.	Leased land .. .. .	129,656	0	0
Advances .. .. .	1,703	10	10	Unleased land .. .. .	760	0	0
Principal instalments .. .. .	71	7	6		<u>130,416</u>	<u>0</u>	<u>0</u>
Interest .. .. .	145	5	9	Sundry debtors for rents .. .. .	5,307	4	4
	<u>1,920</u>	<u>4</u>	<u>1</u>	Postponed rent .. .. .	2,217	8	9
Sundry creditors—				Cash on hand, 31st March, 1935—			
Administration expenses (departmental) .. .. .	16	8	1	In the Local Bodies' Deposit Account of the Receiver of Land Revenue at—	£	s.	d.
Otago University Council (amount not yet paid over) ..	1,218	0	7	Dunedin .. .. .	656	0	7
Amount due to Dunedin Athenæum under Otago Museum Act, 1877 .. .. .	42	16	0	Invercargill .. .. .	621	4	1
Rents charged in advance .. .. .	3,092	2	8		<u>1,277</u>	<u>4</u>	<u>8</u>
	<u>4,369</u>	<u>7</u>	<u>4</u>				
Revenue Account: Balance carried forward .. .. .	4,287	4	8		<u>£139,217</u>	<u>17</u>	<u>9</u>
	<u>£139,217</u>	<u>17</u>	<u>9</u>				

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.  
PRIMARY EDUCATION ENDOWMENT DEPOSIT ACCOUNT.

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Balance—				By Payments for primary-education purposes ..	115,264	8	1
Cash in Deposit Account ..	5,875	19	7	Administration expenses ..	6,160	14	9
Investment Account ..	11,850	0	0	Maintenance and repairs ..	171	17	9
				Survey costs, &c. ..	164	0	8
			17,725	Purchases of land, section 27, Education			
Rents, &c., under section 30, Education				Reserves Act, 1927 ..	22	0	0
Reserves Act, 1928 ..			121,005	Balance—			
Interest on cash and investments held by the				Cash in Deposit Account ..	14,735	17	10
Public Trustee ..			755	Investment Account ..	11,850	0	0
Sales under section 27, Education Reserves Act,							26,585
1928 ..			8,395				17
Interest on sales ..			12				10
Interest on investments ..			474				
			£148,368				£148,368
			19				19
			1				1

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Administration expenses ..	6,056	2	11	By Accrued rents ..	115,059	5	10
Maintenance and repairs ..	171	17	9	Accrued royalties ..	1,939	4	10
Survey costs, &c. ..	91	14	11	Accrued interest on sales ..	107	18	7
Remissions of rents, &c.,				Interest on cash and investments held by the			
granted—				Public Trustee ..	771	5	11
Land Act, 1924 ..	11,480	12	10	Interest on investments ..	474	0	0
Mortgagor's and Tenants Re-							
lief Act, 1933 ..	990	4	11				
Deteriorated Lands Act, 1925	68	16	7				
			12,539				
			14				
			4				
Depreciation reserve on buildings ..			24				
Irrecoverable rents ..			126				
Interest under section 20, Discharged Soldiers							
Settlement Amendment Act, 1923 ..			21				
Balance carried down ..			99,319				
			12				
			11				
			£118,351				£118,351
			15				15
			2				2
			£				£
			s.				s.
			d.				d.
To Payments for primary-education purposes ..	115,264	8	1	By Balance from previous year ..	80,101	12	6
Balance ..	64,156	17	4	Balance brought down ..	99,319	12	11
			£179,421				£179,421
			5				5
			5				5

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital ..	2,471,099	8	7	Endowment lands—			
Public Works Fund: Roading (section 17, Land				Leased ..	2,342,788	9	7
Laws Amendment Act, 1927) ..	3,721	2	8	Unleased ..	81,900	3	9
Discharged Soldiers Settlement Ac-				Land for Settlements Ac-			
count: Merged interest under				count, section 6, Land			
section 20, Discharged Soldiers				Laws Amendment Act,			
Settlement Amendment Act,				1929 ..	177	19	1
1923—							2,424,866
Advances ..	403	10	0				12
Principal instalment ..	103	17	4	Buildings (included in the			
Interest ..	76	3	1	capital value of leases) ..	1,213	0	5
			583	Less Depreciation Reserve ..	265	19	4
			10				947
			5				1
Sundry creditors: Departmental ..	1,771	12	3	Buildings (purchase-price not			
Rents due but not accrued ..	23,012	16	3	yet payable) ..			5,730
Amounts paid in advance—				Sundry debtors—			5
Rents ..	407	6	3	Rents ..	68,611	2	6
Royalties ..	9	0	0	Royalties ..	1,504	18	4
			416	Sales of land ..	180	0	0
			6	Principal instalments on			
Deteriorated lands: Suspense Account ..	106	9	6	buildings ..	215	3	9
Writings-off in Suspense ..	20	13	4	Interest on cash and invest-			
Revenue Account: Balance carried forward ..	64,156	17	4	ments ..	56	18	3
							70,568
							2
							10
				Postponed rents—			
				Land Act, 1924 ..	13,512	1	5
				Mortgagors and Tenants Re-			
				lief Act, 1933 ..	719	19	0
							14,232
							0
							5
				Interest accrued but not due—			
				Investments ..	57	2	9
				Sales of buildings ..	23	5	8
							80
							8
							5
				Losses in Suspense ..			
				Cash and investments with			20
				Public Trustee ..			13
							4
				Cash in Consolidated Fund			
				Deposits Account—			
				Cash ..	14,735	17	10
				Investments ..	11,850	0	0
							26,585
							17
							10
			£2,564,888				£2,564,888
			16				16
			7				7

W. ROBERTSON, Under-Secretary for Lands.  
WM. E. SHAW, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927; (2) to avoid delay, the accounts of some land districts, the audits of which have not been completed by the local Audit Inspectors, have been accepted from the Department's records.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—continued.

SECONDARY EDUCATION ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>				<i>Payments.</i>			
				£ s. d.			
To Balance in Treasury Deposit Account at 1st April, 1934—	£	s. d.	£ s. d.	By Administration expenses .. ..	645	15	10
Cash .. ..	5,493	16 8		Repairs and maintenance .. ..	1	0	10
Investments .. ..	600	0 0		Payments to secondary schools .. ..	13,311	12	6
			6,093 16 8	Balance in Deposit Account at 31st March, 1935—	£	s. d.	
Rents under section 30, Education Reserves Act, 1928 .. ..			14,197 13 1	Cash .. ..	5,784	17	9
Interest on cash held by the Public Trustee .. ..			27 17 2	Investments .. ..	600	0	0
Interest on investments .. ..			24 0 0				6,384 17 9
			£20,343 6 11				£20,343 6 11

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>				<i>Cr.</i>			
				£ s. d.			
To Administration expenses .. ..	£	s. d.	£ s. d.	By Accrued rent, &c. .. ..	13,030	4	2
Repairs and maintenance .. ..	1	0	10	Interest on cash held by the Public Trustee .. ..	27	17	2
Irrecoverable rents .. ..	47	4	6	Interest on investments .. ..	24	0	0
Remissions of rent, &c.—	£	s. d.					
Land Act, 1924 .. ..	120	16	9				
Mortgagors and Tenants Relief Act, 1933 .. ..	284	9	3				
			405 6 0				
Balance carried down .. ..			11,914 9 0				
			£13,082 1 4				£13,082 1 4
	£	s. d.			£	s. d.	
To Payments to secondary schools .. ..	13,311	12	6	By Balance from previous year .. ..	9,118	10	4
Balance carried forward .. ..	7,721	6	10	Balance brought down .. ..	11,914	9	0
			£21,032 19 4				£21,032 19 4

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
				£ s. d.			
Capital .. ..	£	s. d.	£ s. d.	Endowment lands—	£	s. d.	£ s. d.
Appreciation in land-values .. ..	208,082	12 9		Leased .. ..	242,738	13 11	
Public Works Fund—Roadings (section 17, Land Laws Amendment Act, 1927) .. ..	52,062	7 3		Unleased .. ..	17,692	6 2	
Sundry creditors—			2,235 17 11				260,431 0 1
Rents .. ..	£	s. d.		Sundry debtors for rent .. ..			4,426 4 6
Departmental .. ..	244	15 9		Postponed rent—			
	239	16 6		Land Act, 1924 .. ..	1,004	9 5	
			484 12 3	Mortgagors and Tenants Relief Act, 1933 .. ..	465	16 4	
Rents due but not accrued .. ..	2,894	13 1					1,470 5 9
Deteriorated Lands Act, 1925 : Suspense Account .. ..	30	0 0		Interest accrued but not due on investments .. ..			2 17 10
Writings-off in Suspense .. ..	9	2 6		Losses in Suspense .. ..			9 2 6
Revenue Account : Balance carried forward .. ..	7,721	6 10		Cash held by the Public Trustee .. ..			796 4 2
				Cash in Treasury Deposit Account at 31st March, 1935—	£	s. d.	
				Cash .. ..	5,784	17	9
				Investments .. ..	600	0	0
			£273,520 12 7				6,384 17 9
							£273,520 12 7

W. ROBERTSON, Under-Secretary for Lands.  
WM. E. SHAW, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended : (1) The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927 ; (2) to avoid delay the accounts of some land districts, the audits of which have not been completed by the local Audit Inspectors, have been accepted from the Department's records.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

## TARANAKI SCHOLARSHIP ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
To Balance in Treasury Deposit Account at 1st April,				By Administration expenses under section 4, Land			
1934 .. .. .	396	18	0	Laws Amendment Act, 1927 .. .. .	49	8	8
Rents .. .. .	988	15	10	Public Trustee, under section 22, New Zealand			
				University Amendment Act, 1914 .. .. .	890	7	2
				Balance in Treasury Deposit Account at			
				31st March, 1935.. .. .	445	18	0
	£1,385	13	10		£1,385	13	10

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1935.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses under section 4, Land Laws Amendment Act, 1927, and section 31 (2), Land Laws Amendment Act, 1929.. ..	49	8	8	By Accrued rent .. .. .	932	8	4
Balance carried down.. ..	882	19	8				
	£932	8	4		£932	8	4
	£	s.	d.		£	s.	d.
To Balance brought forward from previous year ..	133	10	3	By Balance brought down .. .. .	882	19	8
Amount due to Public Trustee in terms of section 22, New Zealand University Amendment Act, 1914 .. .. .	939	7	2	Balance carried forward .. .. .	189	17	9
	£1,072	17	5		£1,072	17	5

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.	£	s.	d.	
Capital .. .. .	..	..	19,343	16	8	Endowment lands—	..	..	..	19,331	6	8	..	..	..
Public Trustee—Amount not yet paid over	..	..	445	18	0	Leased .. .. .	..	..	..	12	10	0	..	..	..
Rents due but not accrued .. .. .	..	..	235	0	0	Unleased .. .. .	..	..	..	..	..	..	..	..	..
						Sundry debtors for rent .. .. .	..	..	..				19,343	16	8
						Revenue Account—Balance carried forward .. .. .	..	..	..				45	2	3
						Cash in Treasury Deposit Account at 31st March, 1935 .. .. .	..	..	..				189	17	9
													445	18	0
									</						

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.

VICTORIA COLLEGE ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>				<i>Payments.</i>			
		£	s. d.			£	s. d.
To Balance in Treasury Deposit Account at 1st April,				By Administration expenses	..	5	18 3
1934	..	28	9 6	Victoria College Council	..	135	11 5
Rents	..	118	3 9	Balance in Treasury Deposit Account at 31st March,			
				1935	..	5	3 7
		<b>£146</b>	<b>13 3</b>			<b>£146</b>	<b>13 3</b>

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

To Administration expenses under section 39, Victoria College Act, 1905 .. .. .				£	s.	d.					£	s.	d.
Balance carried down .. .. .				127	6	9	By Accrued rent .. .. .				133	5	0
				£133	5	0							
To Victoria College Council—Amount due under section 39, Victoria College Act, 1905 .. .. .				112	5	6					£	s.	d.
Balance carried forward .. .. .				238	14	1	By Balance from previous year .. .. .				223	12	10
							Balance brought down .. .. .				127	6	9
				£350	19	7					£350	19	7

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital .. .. .		2,665	0	0	Leased land .. .. .		2,665	0	0
Victoria College Council: Amount not yet paid over		5	3	7	Sundry debtors for rent .. .. .		294	4	6
Rents due but not accrued .. .. .		55	10	5	Cash in Treasury Deposit Account at 31st March, 1935 .. .. .		5	3	7
Revenue Account: Balance carried forward ..		238	14	1					
		<u>£2,964</u>	<u>8</u>	<u>1</u>			<u>£2,964</u>	<u>8</u>	<u>1</u>

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.



## LANDS AND SURVEY DEPARTMENT—continued.

## WAIROA HARBOUR ENDOWMENT ACCOUNT—continued.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Administration expenses	..	..	..	3	9	9	By Accrued rents	..	..	..	139	10	0
Remissions	..	..	..	40	0	0							
"Thirds, "Fourths," &c., deducted under section 136, Land Act, 1924	..	..	..	21	5	8							
Balance carried down..	..	..	..	74	14	7							
				£139	10	0					£139	10	0
To Amount due to Wairoa Harbour Board under section 31, Reserves and other Lands Disposal and Public Bodies Empowering Act, 1915..	..	..	..	48	10	5	By Balance from previous year	..	..	..	334	7	5
Balance carried down..	..	..	..	360	11	7	Balance brought down	..	..	..	74	14	7
				£409	2	0					£409	2	0

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Capital	..	..	..	3,100	0	0	Endowment lands	..	..	..	3,100	0	0
Rents charged in advance	..	..	..	34	17	6	Sundry debtors for rent	..	..	..	155	15	1
Revenue Account: Balance carried forward	..	..	..	360	11	7	Postponed rent	..	..	..	239	14	0
				£3,495	9	1					£3,495	9	1

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

## WANGANUI RIVER TRUST ACCOUNT.

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>				£	s.	d.	<i>Payments.</i>				£	s.	d.
To Rents	..	..	..	816	6	2	By Consolidated Fund: Administration expenses, section 6 of the Wanganui River Trust Act, 1891	..	..	..	24	16	2
Principal instalments in respect of sales	..	..	..	4	0	3	Wanganui River Trust under Wanganui River Trust Act, 1891	..	..	..	471	3	3
Interest on instalments in respect of sales	..	..	..	14	3	2	Interest on loan repayments under section 47, Land for Settlements Act, 1925	..	..	..	313	9	8
				£834	9	7	Balance in Local Bodies' Deposit Account of the Receiver of Land Revenue, Wellington, as at 31st March, 1935	..	..	..	25	0	6
											£834	9	7

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Administration expenses due to Consolidated Fund under section 6 of the Wanganui River Trust Act, 1891	..	..	..	26	1	0	By Accrued rent	..	..	..	669	6	9
Interest on loans under section 47, Land for Settlements Act, 1925	..	..	..	95	10	10	Accrued interest	..	..	..	13	2	2
Remission of rent	..	..	..	104	0	6	Proceeds sale of land	..	..	..	4	0	3
Balance carried down..	..	..	..	460	16	10							
				£686	9	2					£686	9	2
To Amount due to Wanganui River Trust under Wanganui River Trust Act, 1891	..	..	..	496	3	9	By Balance from previous years	..	..	..	755	0	8
Adjustment on account of previous years: Interest on loans under section 47 of the Land for Settlements Act, 1925	..	..	..	1,052	10	3	Balance brought down	..	..	..	460	16	10
				£1,548	14	0	Balance carried forward	..	..	..	332	16	6
											£1,548	14	0

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.			
Capital	..	..	..	13,732	9	4	Endowment lands—			£	s.	d.	£	s.	d.	
Loan for roading, section 47, Land for Settlements Act, 1925—				£	s.	d.	Leased land	..	..	15,350	9	2				
Advances	..	..	2,095	18	0		Unleased land	..	..	593	10	0				
Principal instalments	..	..	354	2	0								15,943	19	2	
Interest	..	..	834	11	5		Sundry debtors for—									
				3,284	11	5	Rents	..	..	479	0	9				
Sundry creditors—							Sales (not yet payable)	..	..	237	2	2				
Administration expenses (depart- mental)	..	..	1	4	10		Principal instalments on sale	..	..	1	8	0				
Wanganui River Trust: Amount							Interest on sales	..	..	7	4	5				
not yet paid over	..	..	25	0	6								724	15	4	
Rents charged in advance	..	..	161	0	0		Interest on sales accrued but not due	..	..				3	5	0	
Rents paid in advance	..	..	3	14	8		Postponed rents—									
				191	0	0	Land Act, 1924	..	..	103	11	0				
							Mortgagors and Tenants Relief Act, 1933	..	..	74	13	3				
													178	4	3	
							Revenue Account: Balance carried forward	..	..				332	16	6	
							Cash in Local Bodies' Deposit Account of the Receiver of Land Revenue, Wellington, at 31st March, 1935	..	..				25	0	6	

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy-Controller and Auditor-General.



LAND FOR SETTLEMENTS ACCOUNT.  
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

	General.		Cheviot.		Hutt Valley.		Total.	
Dr.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Interest on—	403,569	11 6	5,638	8 7	..	..	409,208	0 1
Loans .. .. .	76,454	4 5	..	..	..	..	76,454	4 5
Capital from proceeds of Crown lands .. .. .	8,477	12 0	..	..	..	..	8,477	12 0
Value of Crown lands in estates .. .. .	2,217	7 3	..	..	..	..	2,217	7 3
National Endowment Trust Funds .. .. .	18,508	0 10	..	..	..	..	18,508	0 10
Cheviot Estate accumulated funds transferred .. .. .	272	2 8	..	..	..	..	272	2 8
Deposits by lessees under section 208, Land Act, 1924 .. .. .	..	..	..	..	4,973	15 0	4,973	15 0
Capital from Land for Settlements Account .. .. .	..	..	..	..	..	..	..	..
Sundry charges <i>re</i> Loans—	5,299	9 10	..	..	..	..	5,299	9 10
Expenses of raising loans .. .. .	..	5 0 8	..	..	..	..	..	5 0 8
Stamp duty on transfer of stock .. .. .	360	6 5	..	..	..	..	360	6 5
Management charges of New Zealand consolidated stock .. .. .	2,563	0 0	..	..	..	..	2,563	0 0
Proportion of premium on loan conversions .. .. .	10,970	17 10	968	7 9	156	5 8	12,095	11 3
Administration expenses—	1,728	6 0	..	..	..	..	1,728	6 0
Estates .. .. .	23,036	1 3	1,418	2 8	..	..	24,454	3 11
Land Laws Amendment Act, 1929 .. .. .	182	6 2	..	..	..	..	182	6 2
Rebates—	114,697	6 2	331	14 5	200	13 2	115,229	13 9
Rents, &c., from estates .. .. .	238	17 0	..	..	..	..	238	17 0
Rents, &c., under Land Laws Amendment Act, 1929 .. .. .	10,904	6 2	553	16 9	..	..	11,458	2 11
Under Mortgagors and Tenants Relief Act, 1933—	74	3 8	..	..	..	..	74	3 8
Rents, &c., from estates .. .. .	481	2 0	..	..	..	..	481	2 0
Rents, &c., under Land Laws Amendment Act, 1929 .. .. .	12,750	11 11	9	8 0	701	19 1	13,461	19 0
Under Deteriorated Lands Act, 1925 .. .. .	715	0 6	..	..	..	..	715	0 6
Irrecoverable rents, &c., transferred to Suspense Account—	..	..	..	..	..	..	..	..
Rents, &c., from estates .. .. .	2,346	16 11	..	..	..	..	2,346	16 11
Rents, &c., under Land Laws Amendment Act, 1929 .. .. .	193	17 0	..	..	..	..	193	17 0
Annual Appropriation: Vote, Land for Settlements—	786	5 9	..	..	358	6 9	1,144	12 6
Expenses— .. .. .	..	..	8,946	1 1	..	..	8,946	1 1
Audit fees .. .. .	..	..	1,070	6 4	1,899	4 3	2,969	10 7
Salaries .. .. .	..	..	..	..	..	..	..	..
Travelling-expenses .. .. .	..	..	..	..	..	..	..	..
Compensation for injuries on develop- ment works .. .. .	717	13 6	..	..	..	..	717	13 6
Miscellaneous .. .. .	£696,832	13 11	£18,936	5 7	£8,290	3 11	£724,059	3 5
Depreciation of plant, &c. .. .. .	..	..	..	..	..	..	..	..
Miscellaneous expenses incidental to estates .. .. .	..	..	..	..	..	..	..	..
Interest on Cheviot Estate fixed capital ( <i>see contra</i> ) .. .. .	..	..	..	..	..	..	..	..
Balance carried down .. .. .	..	..	..	..	..	..	..	..
	£81,317	1 1	£1,070	6 4	£1,899	4 3	£84,286	11 8
To Balance brought forward .. .. .	..	..	..	..	..	..	..	..
Transfer to Profit and Loss Appropriation Account .. .. .	..	..	..	..	..	..	..	..
Transfer to reserves .. .. .	..	..	..	..	..	..	..	..
	£81,317	1 1	£1,070	6 4	£1,899	4 3	£84,286	11 8
Cr.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
By Rents and royalties—	511,249	13 4	18,496	10 7	205	17 4	529,952	1 3
Estates .. .. .	2,632	17 9	..	..	..	..	2,632	17 9
Land Laws Amendment Act, 1929 .. .. .	15,151	12 10	304	8 0	6,497	8 10	21,953	9 8
Interest on sales—	649	19 2	..	..	..	..	649	19 2
Estates .. .. .	..	..	..	..	..	..	..	..
Land Laws Amendment Act, 1929 .. .. .	..	..	..	..	..	..	..	..
Interest on capital expenditure—	3,960	18 8	..	..	..	..	3,960	18 8
Te Wera Estate .. .. .	4,973	15 0	..	..	..	..	4,973	15 0
Hutt Valley .. .. .	678	5 10	..	..	..	..	678	5 10
Brinklands Estate .. .. .	4,268	13 1	..	..	..	..	4,268	13 1
Land development .. .. .	13,881	12 7	..	..	..	..	13,881	12 7
Interest on advances—	..	..	..	..	..	..	..	..
Land Laws Amendment Act, 1929 .. .. .	8,253	15 1	..	..	..	..	8,253	15 1
Deteriorated Lands Act, 1925 .. .. .	596	6 6	..	..	..	..	596	6 6
Interest on loans for roading of endowment lands under section 47, Land for Settlements Act, 1925—	..	..	..	..	..	..	..	..
Wanganui River Trust Endowment .. .. .	95	10 10	..	..	..	..	95	10 10
Otago University Endowment .. .. .	263	14 8	..	..	..	..	263	14 8
Interest on investments .. .. .	359	5 6	..	..	..	..	359	5 6
Interest on investments in Public Debt Redemption Fund .. .. .	2,719	16 1	..	..	..	..	2,719	16 1
Valuation fees, sections 7 and 14, Land Laws Amendment Act, 1929 .. .. .	50,940	12 6	135	7 0	..	..	51,075	19 6
Miscellaneous .. .. .	119	11 0	..	..	..	..	119	11 0
Interest on Cheviot Estate ( <i>see contra</i> ) .. .. .	14	9 5	..	..	..	..	14	9 5
Gross profit on trading .. .. .	8,946	1 1	..	..	1,586	17 9	8,946	1 1
Balance carried down .. .. .	81,317	1 1	..	..	..	..	81,317	1 1
	£696,832	13 11	£18,936	5 7	£8,290	3 11	£724,059	3 5
By Balance brought forward .. .. .	..	..	1,070	6 4	1,899	4 3	2,969	10 7
Adjustment previous year: Accrued interest on loans for roading of endowment lands under section 47, Land for Settlements Act, 1925 .. .. .	1,140	16 11	..	..	..	..	1,140	16 11
Transfer from reserve .. .. .	80,176	4 2	..	..	..	..	80,176	4 2
	£81,317	1 1	£1,070	6 4	£1,899	4 3	£84,286	11 8

LAND FOR SETTLEMENTS ACCOUNT—*continued*.

BALANCE-SHEET AS AT 31ST MARCH, 1935.

*Liabilities.*

	General.	Cheviot.	National Endowment Trust.	Hutt Valley.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Loan capital—					
3 per cent. ..	429,800 0 0				
3½ per cent. ..	6,001,733 5 11				
3¾ per cent. ..	364,150 0 0	160,918 0 0			
4 per cent. ..	5,444,779 3 11				
4½ per cent. ..	37,739 12 3				
5 per cent. ..	118,520 0 0				
5½ per cent. ..	1,500 0 0				
5¾ per cent. ..	19,580 0 0				
Funded debt, £4 19s. 5·88d.	33,446 6 11				
Debentures not converted	200 0 0				
Less reduction, Finance Act (No. 2), 1927	12,451,448 9 0				
	1,138,600 0 0				
	11,312,848 9 0				
Crown lands included in estates ..	211,940 0 0				
Sales of Crown lands ..	2,482,592 11 7				
	14,007,381 0 7				
Less amount expended in opening up Crown lands	425,473 1 10				
	13,581,907 18 9	160,918 0 0			13,742,825 18 9
Accumulated funds—					
Cheviot Estate ..		462,705 12 1			462,705 12 1
National Endowment Trust ..			111,363 13 1		111,363 13 1
Deposits by lessees under section 208, Land Act, 1924	9,445 16 3				9,445 16 3
Sundry creditors—					
Interest on capital from proceeds of sales of Crown lands	36,454 4 5				
Interest on loans due and unpaid ..	50 14 5				
Turakina Domain ..	317 3 1				
Departmental ..	317 6 11				
Miscellaneous ..	2,524 5 5				
	39,663 14 3				39,663 14 3
Interest on loans accrued but not due ..	107,707 19 1	1,373 6 3			109,081 5 4
Hutt Valley estates—					
Purchases ..				164,760 11 9	
Roading and incidental expenses ..				225,026 3 1	
Interest ..				71,654 12 10	
				461,441 7 8	
Less deductions, section 11 (2A), Finance Act, 1932				299,925 19 2	
				161,515 8 6	161,515 8 6
Railway Improvements Authorization Act, 1914: Interest on capital				1,014 14 1	1,014 14 1
Land Laws Amendment Act, 1929: Land subject to section 8—					
Crown Lands Account ..	35,414 6 5				
National Endowment Account ..	8,711 10 2				
Primary Education Endowment Account	177 19 1				
	44,303 15 8				44,303 15 8
Discharged Soldiers Settlement Account—					
Merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923—					
Principal ..	2,945 11 7				
Instalments ..	77 11 9				
	3,023 3 4				3,023 3 4
Payments in advance—					
Rents, &c., on estates ..	5,710 3 7	12 3 4		2 5 0	
Principal instalments: Sales of Crown land	4,603 6 10		1 7 7		
Interest on advances under Deteriorated Lands Act, 1925	0 16 3				
Land Laws Amendment Act, 1929: Rents, &c.	48 18 1				
	10,363 4 9	12 3 4	1 7 7	2 5 0	10,379 0 8
Rents charged in advance ..	128,969 19 5	5,790 17 0		3 14 2	134,764 10 7
Suspense Account: Deteriorated Lands Act, 1925	802 8 10				802 8 10
Suspense Account: Buildings ..	321 16 11				321 16 11
Writings-off in Suspense Account ..	9,861 19 2	9 8 0		405 19 10	10,277 7 0
Reserves for capitalized interest on land-development schemes	27,050 0 2				27,050 0 2
Reserve Account, including unexpended loading for roads, &c.	809,411 5 0	7,315 0 2			816,726 5 2
Profit and Loss Appropriation Account ..				119,887 9 11	119,887 9 11
Cheviot Estate Account, as <i>per contra</i> ..	262,226 7 0				262,226 7 0
National Endowment Trust Account, as <i>per contra</i>	63,740 1 6				63,740 1 6
	£15,098,799 10 1	£638,124 6 10	£111,365 0 8	£282,829 11 6	£16,131,118 9 1



LAND FOR SETTLEMENTS ACCOUNT—*continued*.  
BALANCE-SHEET AS AT 31ST MARCH, 1935—*continued*.  
*Assets—continued*.

	General.		Cheviot.		National Endowment Trust.		Hutt Valley.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward .. ..	12,532,132	6 9	364,391	18 8	47,189	8 4	269,492	1 11	13,213,205	15 8
Station accounts, including improvements and live-stock	142,736	6 10	..	..	..	..	..	..	142,736	6 10
Plant and machinery .. ..	3,886	0 0	..	..	..	..	..	..	..	..
Less Depreciation Reserve .. ..	2,528	7 0	..	..	..	..	..	..	..	..
	1,357	13 0	..	..	..	..	..	..	1,357	13 0
Postponements of rents, interest, &c.—										
Under Land Act, 1924—										
Rents, &c., from estates .. ..	124,015	0 9	117	16 7	..	..	..	..	..	..
Instalments from sales of Crown lands	1,413	14 8	..	..	18	17 11	..	..	..	..
Land Laws Amendment Act, 1929 : Rents, &c.	71	19 0	..	..	..	..	..	..	..	..
Under Mortgagors and Tenants Relief Act, 1933—										
Rents, &c., from estates .. ..	6,315	17 10	376	3 5	..	..	..	..	..	..
Instalments from sales of Crown lands	187	17 10	..	..	..	..	..	..	..	..
	132,004	10 1	494	0 0	18	17 11	..	..	132,517	8 0
Sundry debtors for—										
Rents, royalties from estates ..	463,773	9 2	6,911	11 10	..	..	239	17 7	..	..
Principal instalments : Buildings ..	14,824	16 7	5	9 1	..	..	..	..	..	..
Principal instalments : Sales of Crown lands	18,409	17 2	..	..	416	12 11	..	..	..	..
Principal instalments : Sales of settlement lands	30,327	11 3	340	10 0	..	..	3,352	17 10	..	..
Principal instalments : Advances under Deteriorated Lands Act, 1925	21	3 4	..	..	..	..	..	..	..	..
Principal instalments : Loans for roading endowment lands under section 47, Land for Settlements Act, 1925	425	9 6	..	..	..	..	..	..	..	..
Interest on loans for roading endowment lands under section 47, Land for Settlements Act, 1925	979	17 2	..	..	..	..	..	..	..	..
Interest on advances under Deteriorated Lands Act, 1925	1,154	11 0	..	..	..	..	..	..	..	..
Interest on sales of Crown lands : Section 5, Land Laws Amendment Act, 1912	186	19 4	..	..	..	..	..	..	..	..
Interest on sales of settlement lands ..	15,448	16 3	155	15 0	..	..	8,810	14 4	..	..
Land Laws Amendment Act, 1929—										
Rents .. ..	1,252	5 7	..	..	..	..	..	..	..	..
Interest on sales .. ..	180	3 3	..	..	..	..	..	..	..	..
Interest on advances under sections 7 and 14	10,582	12 10	..	..	..	..	..	..	..	..
Principal instalments : Sales under section 8	60	1 0	..	..	..	..	..	..	..	..
Principal instalments : Mortgages ..	19	9 9	..	..	..	..	..	..	..	..
Insurances .. ..	41	18 1	..	..	..	..	..	..	..	..
Departmental .. ..	3,239	11 9	..	..	..	..	..	..	..	..
Miscellaneous .. ..	1,498	8 1	..	..	..	..	..	..	..	..
	562,427	1 1	7,413	5 11	416	12 11	12,403	9 9	582,660	9 8
Interest on national-endowment trust funds overpaid	407	12 9	..	..	..	..	..	..	407	12 9
Interest accrued but not due on—										
Investments .. ..	467	17 4	..	..	..	..	..	..	467	17 4
Sales under deferred-payment licenses, &c.	6,459	8 11	70	5 3	..	..	528	0 0	7,057	14 2
Outstanding losses : Suspense Account ..	9,861	19 2	9	8 0	..	..	405	19 10	10,277	7 0
Investment in Public Debt Redemption Fund	1,288,997	17 5	3,519	2 0	..	..	..	..	1,292,516	19 5
Consolidated Fund : Proportion of interest on Loan Account	131,461	8 2	..	..	..	..	..	..	131,461	8 2
Premiums on loan conversions ..	20,504	0 0	..	..	..	..	..	..	20,504	0 0
Land for Settlements Account : General, as per <i>contra</i>	..	..	262,226	7 0	63,740	1 6	..	..	325,966	8 6
Cash .. ..	252,116	8 7	..	..	..	..	..	..	252,116	8 7
Investment Account : Securities held ..	17,865	0 0	..	..	..	..	..	..	17,865	0 0
	£15,098,799	10 1	£638,124	6 10	£111,365	0 8	£282,829	11 6	£16,131,118	9 1

W. ROBERTSON, Under-Secretary for Lands.  
WM. E. SHAW, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the following exception: No interest has been allowed to the Cheviot Estate in respect of the assets of the Cheviot Estate Account, which have been transferred to the Land for Settlements Account; and, moreover, the Cheviot Estate has been charged interest on the value of such assets other than cash. As a result, the accounts do not disclose the true amount of revenue earned by the Cheviot Estate and the Land for Settlements Account respectively. The following comments are appended: (1) The account contains no charge for the cost of exchange on payments made in London; (2) to avoid delay, the accounts of some land districts, the audits of which have not yet been completed by the local Audit Inspector, have been accepted from the Department's records.—J. H. FOWLER, Deputy Controller and Auditor-General.

LEGISLATIVE DEPARTMENTS.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Salaries .. .. .	27,656	6	2	By Royalties on sales-tax publications (Butterworth and Co.) .. .. .	0	7	0
Fuel, light, &c. .. .. .	2,305	6	0	Excess of expenditure over income carried down .. .. .	159,353	14	3
Laundry .. .. .	137	8	11				
Maintenance of grounds .. .. .	1,214	19	3				
Tools and implements .. .. .	17	3	0				
Newspapers .. .. .	350	18	6				
Postages and telegrams .. .. .	3,276	9	6				
Printing and stationery .. .. .	13,106	5	4				
Maintenance and repairs, furniture and fittings	213	15	2				
Postage-stamps supplied to members .. .. .	2,119	10	0				
Statistical publications supplied to members ..	336	10	0				
Honoraria and allowances to members .. .. .	37,307	9	11				
Telephone concessions to members .. .. .	732	3	2				
Cleaning .. .. .	3,064	2	6				
Railway concessions and travelling-expenses of members .. .. .	26,346	14	3				
Winding clocks, contingencies, &c. .. .. .	245	1	2				
Compilation of "Index to Laws of New Zealand" .. .. .	0	12	2				
Newspapers, &c.—Library .. .. .	110	18	1				
Miscellaneous stores .. .. .	188	3	5				
Uniforms .. .. .	51	0	9				
Cleaning and repairs to uniforms .. .. .	47	1	2				
Telephones .. .. .	557	7	1				
Rent .. .. .	28,107	0	0				
Repairs to typewriters .. .. .	17	13	5				
Depreciation on furniture, fittings—Library, &c.	3,187	16	6				
Grant to officer—Library research overseas ..	400	0	0				
Bellamy's—	£	s.	d.				
Salaries .. .. .	5,055	16	0				
Printing and stationery .. .. .	40	19	8				
Maintenance of staff .. .. .	859	19	0				
Laundry .. .. .	92	6	6				
Cleaning .. .. .	225	0	0				
Fuel .. .. .	670	0	0				
Depreciation on furniture and fittings .. .. .	56	13	5				
Rent .. .. .	1,000	0	0				
Writings-off Reserve .. .. .	255	11	3				
	8,256	5	10				
	£159,354	1	3		£159,354	1	3
To Excess of expenditure over income brought down .. .. .	£	s.	d.	By Excess of expenditure over income after charging interest on capital .. .. .	£	s.	d.
Interest on capital—	£	s.	d.		161,829	7	2
Legislative .. .. .	2,363	5	11				
Bellamy's .. .. .	112	7	0				
	2,475	12	11				
	£161,829	7	2		£161,829	7	2

NOTES.—(1) The following are included for which the Department possesses no parliamentary appropriation: (a) Rental value assessed by Public Works Department; (b) interest on capital. (2) No charge for the cost of exchange on payments made in London is included in the account.

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital—				Bellamy's: Silverware, &c., Account .. .. .	1,855	9	2
Legislative .. .. .	54,153	3	8	Furniture and fittings—	£	s.	d.
Bellamy's .. .. .	2,616	19	3	Legislative .. .. .	15,289	17	6
				Bellamy's .. .. .	761	10	1
					16,051	7	7
Creditors—				Mechanical appliances .. .. .	532	14	9
Departmental .. .. .	514	2	9	General Assembly Library .. .. .	33,152	15	4
Sundry .. .. .	1,203	10	5	Books of reference .. .. .	5,177	16	1
				Stocks of statutes, appendices, and parliamentary papers .. .. .	505	1	10
Writings-off, Suspense .. .. .				Stock of "Index to Laws of New Zealand" at Printing Office .. .. .	224	8	9
Treasury Adjustment Account .. .. .				Stationery in stock .. .. .	137	13	1
				Stamps .. .. .	17	8	4
	1,717	13	2	Consumable stores .. .. .	119	7	6
				Uniforms .. .. .	48	16	4
	255	11	3	Bellamy's linen, glassware, crockery, &c. ..	1,287	4	2
	162,598	3	8	Gardeners' tools and implements .. .. .	43	15	3
				Assets in suspense .. .. .	255	11	3
	£221,341	11	0	Debtors, departmental .. .. .	1	9	5
				Payments in advance .. .. .	101	5	0
				Balance of Income and Expenditure Account ..	161,829	7	2
					£221,341	11	0

T. D. H. HALL, Clerk of the House of Representatives.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon.—J. H. FOWLER, Deputy Controller and Auditor-General.

8—B. 1 [Pt. IV].

MAIN HIGHWAYS ACCOUNT.

REVENUE FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1935, AND TOTAL TO DATE.

EXPENDITURE.		Total for Year 1934-35.	Total since Inception of Main Highways Act, 1922, to 31/3/35.	INCOME.		Total for Year 1934-35.	Total since Inception of Main Highways Act, 1922, to 31/3/35.
Net expenditure on maintenance, repairs, &c., of main highways :—				Income from—			
Highway District—				Motor-registration licenses, fees, and fines (section 24, Motor-vehicles Act, 1924)...			
No. 1	£ s. d.	£ s. d.	£ s. d.	Less Commission on collection by Post and Telegraph Department—			
No. 2	..	73,994 9 0	485,880 13 8	Motor-registration fees and licenses	£ s. d.	377,085 6 2	3,508,300 8 10
No. 3	..	121,904 11 8	891,706 3 6	Fees for registration of change of ownership	£ s. d.		
No. 4	..	52,647 0 7	366,893 18 6				
No. 5	..	48,601 1 11	306,025 9 1	Interest from investments of—		21,095 7 6	173,158 10 4
No. 6	..	67,954 15 4	548,436 5 2	Construction Fund	£ s. d.		
No. 7	..	56,995 1 5	342,958 5 10	Revenue Fund	£ s. d.	355,989 18 8	3,335,141 18 6
No. 8	..	38,937 11 11	400,975 1 3	Interest from local authorities on plant purchased on their behalf			
No. 9	..	33,911 18 10	327,162 11 7	Interest on advances to local authorities		5,739 14 6	215,156 0 6
No. 10	..	47,526 18 4	480,315 12 6	Mileage Tax (Finance Act, 1931-32 (No. 2), section 19)		635 15 10	20,319 3 4
	..	67,882 5 10	399,566 11 9	Miscellaneous receipts		3,441 1 1	19,076 19 0
Totals for North Island	..	610,355 14 10	4,549,920 12 10	Motor-spirits tax (section 9, Motor-spirits Taxation Act, 1927)		1,284 0 8	2,417 3 10
No. 11	..	53,046 0 8	390,507 0 7	Tire-tax (sections 13 and 14, Main Highways Act, 1922)		269 18 10	1,391 16 0
No. 12	..	67,974 3 5	703,254 1 1	Transfer from Consolidated Fund (section 14, Main Highways Act, 1922)		970,506 0 9	6,469,155 3 5
No. 13	..	14,578 16 6	185,389 17 4	Rent of and tolls from ferries		91,692 13 9	1,827,933 5 5
No. 14	..	29,804 1 0	282,368 10 11	Balance, being excess of expenditure over income, carried to general balance-sheet		..	210,000 0 0
No. 15	..	39,783 12 6	353,436 13 1			..	2,081 10 6
No. 16	..	49,225 2 2	221,124 12 6				
No. 17	..	30,587 10 11	236,069 8 9				
No. 18	..	37,319 17 2	263,514 5 11				
Totals for Dominion	..	932,674 19 2	7,185,585 3 0			1,429,559 4 1	12,102,673 0 6
Administration—							
Administration expenses (including salaries, travelling-expenses, office rents, printing, stationery, postages, and miscellaneous expenses)	£ s. d.					188,772 1 0	7,757 10 10
Fees and travelling-expenses of members of the Main Highways Board other than Government members	41,426 0 0						
Miscellaneous expenses—	1,259 16 8						
Advertising, maps, rent of halls, traffic tallies, transport of samples, &c.	134 8 6						
Compensation under section 3, Public Works Amendment Act, 1925	..						
Depreciation of furniture, fittings, &c.	90 18 6						
Petrological laboratory and other experimental work, Expenses of	1,522 15 5						
Total administration	..	44,433 19 1	6,753 1 9				
Carried forward	..	977,108 18 3	350,665 10 3	Carried forward		1,618,331 5 1	12,110,430 11 4

MAIN HIGHWAYS ACCOUNT—continued.  
REVENUE FUND—continued.  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935, AND TOTAL TO DATE—continued.

EXPENDITURE.	Total for Year 1934-35.		Total since Inception of Main Highways Act, 1922, to 31/3/35.		INCOME.	Total for Year 1934-35.		Total since Inception of Main Highways Act, 1922, to 31/3/35.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
Brought forward .. .. .	..	..	977,108 18 3	7,536,250 13 3	Brought forward .. .. .	..	..	1,618,331 5 1	12,110,430 11 4
Loan charges—	£	s. d.				..	..		
Charges and expenses of raising loans, management	551	2 11	..	48,667 4 9					
charges of Consolidated Stock on account of Construc-									
tion Fund, &c. .. .. .									
Interest on amount appropriated out of Public Works	61,300	0 0	..	306,500 0 0					
Fund and paid into Main Highways Account Construc-									
tion Fund .. .. .									
Interest on loans, recoupment to Consolidated Fund	117,482	19 2	..	715,858 5 2					
(section 4, Finance Act, 1919) .. .. .									
Transfer to reserve for redemption of main highway	75,576	0 0	..	414,216 0 0*					
securities .. .. .									
Payment to local authorities in commutation of toll-gate	1,793	1 1	..	22,631 17 5					
charges (Finance Act, 1925, section 20) .. .. .									
Payment to Wellington City Council in commutation of									
fees chargeable in respect of motor-vehicles using Hutt									
Road (Finance Act, 1927 (No. 2), section 33) .. .. .	25,168	0 2	..	157,611 10 0					
Total loan charges .. .. .			281,871 3 4	1,665,484 17 4					
Subsidies, &c., in respect of other than main highways—									
Municipal Corporations (Municipal Corporations Act, 1933,	22,662	9 5	..	125,095 3 9					
section 71) .. .. .									
County Councils and other local authorities (Finance Act,	158,442	7 1	..	805,542 9 3					
1930, section 37) .. .. .									
Subsidies to County Councils for rebate to ratepayers			..	253,892 12 1					
(Finance Act (No. 4), 1931, section 45) .. .. .									
Subsidy on rates levied on farming land (Finance Act			..	178,246 7 0					
(No. 3), 1934, section 28) .. .. .	178,246	7 0	..						
Maintenance and construction of roads giving access to									
outlying areas (Finance Act (No. 3), 1931) .. .. .									
Total subsidies .. .. .			359,351 3 6	1,408,695 0 9					
Transfers to Construction Fund .. .. .			1,618,331 5 1	10,610,430 11 4					
			..	1,500,000 0 0					
			1,618,331 5 1	12,110,430 11 4					

\* Excludes £38,918 10s. 1d. interest credited.

MAIN HIGHWAYS ACCOUNT—continued.  
CONSTRUCTION FUND.  
INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935, AND TOTAL TO DATE.

EXPENDITURE.		Total for Year 1934-35.	Total since Declaration of Main Highways (9/6/24).	INCOME.		Total for Year 1934-35.	Total since Declaration of Main Highways (9/6/24).
		£ s. d.	£ s. d.			£ s. d.	£ s. d.
Net expenditure on construction and improvement of main highways—				Loans raised under Main Highways Act, 1922—			
Highway District—				Stock and Debentures issued—			
No. 1	..	26,705 9 4	630,756 0 4	At 3 per cent. interest	..	16 365 0 0	116,365 0 0
No. 2	..	58,517 4 11	812,053 7 0	At 3½ per cent. interest	..	15,135 0 0	108,295 0 0
No. 3	..	3,363 8 2	175,981 19 10	At 3¾ per cent. interest	..	400,000 0 0	403,000 0 0
No. 4	..	16,254 9 1	377,566 17 6	At 4 per cent. interest	..	..	1,750,980 0 0
No. 5	..	18,741 2 3	284,910 16 5	At 4½ per cent. interest	..	..	542,004 10 10
No. 6	..	14,071 13 4	339,543 19 5	At 5 per cent. interest	..	..	17,000 0 0
No. 7	..	8,159 18 10	343,376 3 10	At 5½ per cent. interest	..	..	55,720 0 0
No. 8	..	16,480 9 8	208,564 13 1	At 5¾ per cent. interest	..	..	11,250 0 0
No. 9	..	27,627 1 11	575,105 3 2				
No. 10	..	9,048 2 11	215,609 16 4				
Totals for North Island		198,969 0 5	3,963,468 16 11	Receipts under section 15, Finance Act, 1923, from Public Works Fund,		3,004,614 10 10	
No. 11	..	7,315 16 1	161,478 8 4	General Purposes Account (at 5 per cent. interest)		1,226,000 0 0	
No. 12	..	13,194 4 8	155,474 8 3	Transfer from Revenue Fund		1,500,000 0 0	
No. 13	..	1,791 7 8	163,242 10 6				
No. 14	..	54,955 6 11	302,840 14 8				
No. 15	..	10,204 0 11	159,315 16 3				
No. 16	..	11,498 14 8	160,747 6 6				
No. 17	..	20,925 18 5	377,288 13 11				
No. 18	..	6,628 7 6	106,614 6 7				
Totals for Dominion		325,482 17 3	5,550,471 1 11				
Premium on conversion of loans		..	..				
Charges and expenses of raising loans (adjustment)		3 3 2	18,510 0 0				
Balance, being excess of income over expenditure, carried to general balance-sheet		325,486 0 5	5,568,981 1 11				
..		106,013 19 7	161,633 8 11				
..		431,500 0 0	5,730,614 10 10				

NOTE.—No charge for the cost of exchange on payments made in London is included.



GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1935.

LIABILITIES.	Revenue Fund.		Construction Fund.		ASSETS.		Revenue Fund.		Construction Fund.		Total.	
	£	s. d.	£	s. d.			£	s. d.	£	s. d.	£	s. d.
Construction Fund— Balance at 31/3/34 .. .. .	..	..	55,619 9 4	..	Cash in Public Account— At call .. .. .	..	33,568 8 1	..	125,058 17 9	..	158,627 5 10	..
Add excess of income over expenditure for 1934-35 .. .. .	..	..	106,013 19 7	..	Temporarily invested until required .. .. .	..	..	..	57,077 0 0	..	57,077 0 0	..
			161,633 8 11	..			33,568 8 1	..	182,135 17 9	..	215,704 5 10	..
Sundry creditors—					Sundry debtors—							
Public Works Department .. .. .	5,463 17 10	..	654 12 0	..	Public Works Department .. .. .	..	1,506 9 6	..	168 4 8	..	1,674 14 2	..
Other Government Departments .. .. .	3,949 15 3	..	275 6 1	..	Other Government Departments .. .. .	..	770 7 11	..	1,083 6 5	..	1,853 14 4	..
Non-departmental .. .. .	94,648 11 2	..	29,280 2 6	..	Non-departmental .. .. .	..	5,794 18 7	..	5,191 0 10	..	10,985 19 5	..
Interest accrued on loans .. .. .	27,502 16 6	..	..	..	Advances to local authorities (Main Highways Amendment Act, 1926, section 2) .. .. .	..	74,939 7 0	..	..	..	74,939 7 0	..
Motor-registration fees paid in advance .. .. .	70,319 0 0	..	..	..	Advances on subsidies (Finance Act, 1930, sections 37 and 39, and Finance Act, 1932, section 36) .. .. .	..	4,320 1 10	..	..	..	4,320 1 10	..
Writings-off in Suspense .. .. .	86 8 6	..	16 4 1	..	Motor-registration fees in hands of Postal Department .. .. .	..	4,552 15 0	..	..	..	4,552 15 0	..
Reserve for redemption of securities .. .. .	392,414 19 1	..	..	..	Interest due and accrued .. .. .	..	3,505 8 0	..	..	..	3,505 8 0	..
					Stocks of materials, tools, &c. .. .. .	..	26,436 2 3	..	3,264 19 10	..	29,701 2 1	..
					Stocks Deficits Account .. .. .	..	86 8 6	..	16 4 1	..	102 12 7	..
					Furniture, fittings, &c. .. .. .	..	..	..	..	..	..	..
					Expenditure to 31/3/35 .. .. .	..	1,020 6 8	..	..	..	1,020 6 8	..
					Less depreciation to 31/3/35 .. .. .	..	..	..	..	..	..	..
					Plant and equipment—							
					For Main Highways Board—							
					Expenditure to 31/3/35 .. .. .	..	105,270 18 2	..	..	..	105,270 18 2	..
					Less depreciation charged to works .. .. .	..	82,134 19 5	..	..	..	82,134 19 5	..
					Purchased for local authorities—							
					Expenditure to 31/3/35 .. .. .	..	177,703 13 0	..	..	..	177,703 13 0	..
					Less repayments of principal .. .. .	..	163,127 6 8	..	..	..	163,127 6 8	..
					Amount transferred to Loans Redemption Account .. .. .	..	449,542 4 8	..	..	..	449,542 4 8	..
					Interest accrued to 31/3/35 .. .. .	..	3,592 14 5	..	..	..	3,592 14 5	..
					Less amount utilized for redemption of securities .. .. .	..	453,134 19 1	..	..	..	453,134 19 1	..
					Revenue Fund—							
					Excess of expenditure over income for 1934-35 .. .. .	..	60,720 0 0	..	..	..	60,720 0 0	..
					Less Balance at 31/3/34 .. .. .	..	188,772 1 0	..	..	..	188,772 1 0	..
							181,014 10 2	..	..	..	181,014 10 2	..
							594,385 8 4	..	191,859 13 7	..	786,245 1 11	..

E. L. GREENSMITH, Accountant, Public Works Department.  
C. J. MCKENZIE, Chairman, Main Highways Board.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enclosed thereon. The following comment is appended: A reserve of £449,542 4s. 8d. for redemption of securities has been set up and paid over to Loans Redemption Account, but only £60,720 has been applied to the redemption of securities.—J. H. FOWLER, Deputy Controller and Auditor-General.

## MARINE DEPARTMENT.

HEAD OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Salaries .. .. .	7,281	8	5	By Miscellaneous receipts .. .. .	25	11	8
Rent .. .. .	813	0	0	Balance carried down .. .. .	8,677	3	9
Printing and stationery .. .. .	130	12	6				
Office fittings and requisites .. .. .	14	2	2				
Postage, telegrams, and rent of boxes.. .. .	133	17	5				
Telephone rentals, &c. .. .. .	80	19	7				
Books, newspapers, &c. .. .. .	38	5	2				
Maintenance of typewriters, &c. .. .. .	17	0	5				
Overtime and meal allowance .. .. .	3	17	6				
Transfer expenses .. .. .	4	0	6				
Travelling-expenses .. .. .	95	1	9				
Depreciation : Furniture and equipment .. .. .	90	10	0				
	<u>£8,702</u>	<u>15</u>	<u>5</u>		<u>£8,702</u>	<u>15</u>	<u>5</u>
	£	s.	d.	By Apportionment of cost of administration to	£	s.	d.
To Balance brought down .. .. .	8,677	3	9	branches—			
Interest on capital .. .. .	11	15	3	Mercantile Marine Branch .. .. .	5,437	4	11
				Harbours Branch .. .. .	430	13	6
				Inspection of Machinery Branch .. .. .	1,938	0	6
				Fisheries Branch .. .. .	323	0	1
				Ross Dependency Account .. .. .	10	0	0
				Westport Harbour Account .. .. .	500	0	0
				Rock Oyster Industry Account .. .. .	50	0	0
	<u>£8,688</u>	<u>19</u>	<u>0</u>		<u>£8,688</u>	<u>19</u>	<u>0</u>

## MERCANTILE MARINE BRANCH.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1935.

Expenditure.			Income.		
	£	s. d.		£	s. d.
To Lighthouses—			By Light dues	91,108	3 3
General maintenance	21,065	13 6	Survey of ships	3,500	12 0
Working-expenses of tender	19,124	7 2	Engagement and discharge of seamen	1,711	13 6
		40,190 0 8	Fines and forfeitures	26	8 5
Mercantile Marine Offices, &c.—			Deck-cargo licenses	39	2 6
Salaries	12,516	10 8	Examination fees	194	14 10
Services of Customs officers	1,935	0 0	Sale of charts, books, and forms	845	4 10
Rent	1,624	9 8	Sale of "New Zealand Nautical Almanac"	178	3 4
Fuel, light, &c.	46	17 4	Registry of shipping fees	114	16 2
Printing and stationery	131	11 8	Salvage	7	7 0
Office fittings and requisites	44	17 5	Costs awarded the Department: Prosecutions		
Postage, telegrams, and rent of boxes	73	12 6	under Shipping and Seamen Act	2	10 0
Telephone rentals, &c.	179	18 1	Charter of G.s.s. "Matai" for relief expedition		
Books, newspapers, &c.	77	9 4	to Cook and other Islands	3,600	0 0
Legal expenses	9	14 0	Fares, freight, &c.	864	17 0
Removal of offices	209	0 8	Services of lighthouse tender in respect of		
Transfer expenses	174	19 7	harbours	676	13 4
Travelling-expenses	508	10 4	Rents of buildings and reserves	87	15 0
Examination expenses	267	9 6	Subsidy from Unemployment Board for Godley		
Charts, saleable books, and forms	402	0 3	Head Road	42	0 0
"New Zealand Nautical Almanac"	523	18 10	Miscellaneous receipts	39	0 5
Preparation of Tide-tables	550	0 0			
Checking passenger traffic	86	3 8			
Relief of distressed seamen	10	10 0			
Grant to Imperial Shipping Committee	240	0 0			
Miscellaneous expenses	16	11 9			
		19,629 5 3			
Head Office administration		5,437 4 11			
Losses on disposal of surplus stores		76 19 11			
Depreciation—	£	s. d.			
Lighthouses	6,285	10 11			
G.s.s. "Matai"	4,034	4 8			
Buildings	111	7 8			
Furniture and equipment	1,253	15 3			
		11,684 18 6			
Balance carried down		26,020 12 4			
		£103,039 1 7			
	£	s. d.		£	s. d.
To Interest on capital	13,480	1 3	By Balance brought down	26,020	12 4
Excess of income over expenditure	12,540	11 1			
		£26,020 12 4			

MARINE DEPARTMENT—*continued*.

## HARBOURS BRANCH.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries and wages .. .. .	..	..	767	13	6	By Pilotage .. .. .	..	..	457	8	5
Repairs and maintenance .. .. .	..	..	454	14	4	Port charges .. .. .	..	..	713	6	8
Services of lighthouse steamer .. .. .	..	..	676	13	4	Harbourmaster's fees .. .. .	..	..	5	19	0
Supervision and maintenance of foreshore .. .. .	..	..	737	8	0	Wharfage .. .. .	..	..	277	9	3
Rent .. .. .	..	..	26	14	4	Harbour boat license fees .. .. .	..	..	12	10	0
Office expenses .. .. .	..	..	10	10	7	Watermen's license fees .. .. .	..	..	0	10	0
Printing and stationery .. .. .	..	..	43	4	11	Foreshore rentals .. .. .	..	..	626	8	0
Telephone rentals, &c. .. .. .	..	..	18	14	8	Royalty on shingle, sand, &c. .. .. .	..	..	1,312	10	11
Travelling-expenses .. .. .	..	..	12	3	3	Order in Council and permit fees .. .. .	..	..	24	15	0
Grants and subsidies .. .. .	..	..	250	0	0	Rents of buildings and reserves .. .. .	..	..	48	0	9
Head Office administration .. .. .	..	..	430	13	6	Services to Customs Department .. .. .	..	..	155	0	0
Depreciation—	..	..	£	s.	d.	Miscellaneous receipts .. .. .	..	..	41	11	0
Buildings .. .. .	..	..	113	10	9	Balance carried down .. .. .	..	..	343	7	1
Equipment .. .. .	..	..	476	14	11						
			590	5	8						
			£4,018	16	1				£4,018	16	1
			£	s.	d.				£	s.	d.
To Balance brought down .. .. .	..	..	343	7	1	By Excess of expenditure over income .. .. .	..	..	992	4	3
Interest on capital .. .. .	..	..	648	17	2						
			£992	4	3				£992	4	3

## INSPECTION OF MACHINERY BRANCH.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries .. .. .	..	..	10,815	11	3	By Inspection fees .. .. .	..	..	19,041	1	9
Rent .. .. .	..	..	799	7	0	Examination fees .. .. .	..	..	359	4	6
Printing and stationery .. .. .	..	..	235	11	0	Drawings, examination of .. .. .	..	..	263	5	0
Office fittings and requisites .. .. .	..	..	64	6	7	Sale of publications .. .. .	..	..	6	11	6
Postage, telegrams, and rent of boxes .. .. .	..	..	190	2	4	Costs awarded the Department in connection with prosecutions under the Inspection of Machinery Act .. .. .	..	..	2	17	0
Telephone rentals, &c. .. .. .	..	..	166	15	4	Miscellaneous receipts .. .. .	..	..	17	19	7
Commission on revenue collected by Post and Telegraph Department .. .. .	..	..	193	13	6						
Books, newspapers, &c. .. .. .	..	..	16	19	4						
Fuel, light, and cleaning .. .. .	..	..	13	9	1						
Inquiries and technical investigations .. .. .	..	..	12	12	0						
Transfer expenses .. .. .	..	..	251	2	4						
Travelling-expenses .. .. .	..	..	2,370	15	8						
Head Office administration .. .. .	..	..	1,938	0	6						
Depreciation—	..	..	£	s.	d.						
Buildings .. .. .	..	..	4	14	2						
Furniture and equipment .. .. .	..	..	219	11	3						
Motor-vehicles .. .. .	..	..	211	7	11						
			435	13	4						
Balance carried down .. .. .	..	..	2,187	0	1						
			£19,690	19	4				£19,690	19	4
			£	s.	d.				£	s.	d.
To Interest on capital .. .. .	..	..	61	5	3	By Balance brought down .. .. .	..	..	2,187	0	1
Excess of income over expenditure .. .. .	..	..	2,125	14	10						
			£2,187	0	1				£2,187	0	1

## FISHERIES BRANCH.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries and wages .. .. .	..	..	3,278	17	7	By Fishing-boat license, registration fees, &c. .. .. .	..	..	377	7	1
Salmon fisheries .. .. .	..	..	420	12	11	Salmon license fees .. .. .	..	..	33	0	0
Maintenance of launches .. .. .	..	..	277	15	7	Rentals of buildings .. .. .	..	..	25	0	0
Rent .. .. .	..	..	153	0	0	Toheroa areas: Rentals and license fees .. .. .	..	..	316	0	0
Printing and stationery .. .. .	..	..	62	10	0	Sale of salmon .. .. .	..	..	21	4	0
Office fittings and requisites .. .. .	..	..	10	18	2	Sale of ova .. .. .	..	..	11	5	0
Postage, telegrams, &c. .. .. .	..	..	21	4	8	Launch-hire .. .. .	..	..	25	13	0
Telephone rentals, &c. .. .. .	..	..	42	19	6	Sale of publications .. .. .	..	..	4	0	3
Books, newspapers, &c. .. .. .	..	..	7	2	6	Costs awarded the Department in connection with prosecutions under the Fisheries Act .. .. .	..	..	13	18	0
Legal expenses, &c. .. .. .	..	..	30	3	2	Miscellaneous receipts .. .. .	..	..	2	9	9
Transfer expenses .. .. .	..	..	8	8	5	Balance carried down .. .. .	..	..	5,025	10	8
Travelling-expenses .. .. .	..	..	555	6	8						
Fisheries investigation .. .. .	..	..	113	16	0						
Miscellaneous expenses .. .. .	..	..	9	13	7						
Grants and subsidies .. .. .	..	..	300	0	0						
Head Office administration .. .. .	..	..	323	0	1						
Depreciation—	..	..	£	s.	d.						
Buildings .. .. .	..	..	93	5	0						
Motor-vehicles .. .. .	..	..	34	14	0						
Launches, &c. .. .. .	..	..	111	19	11						
			239	18	11						
			£5,855	7	9				£5,855	7	9
			£	s.	d.				£	s.	d.
To Balance brought down .. .. .	..	..	5,025	10	8	By Net profit on rock-oyster industry, transferred from Profit and Loss Account .. .. .	..	..	509	7	10
Interest on capital .. .. .	..	..	59	12	5	Excess of expenditure over income .. .. .	..	..	4,575	15	13
			£5,085	3	1				£5,085	3	1

MARINE DEPARTMENT—continued.  
ROCK OYSTER INDUSTRY.

PROFIT AND LOSS ACCOUNT FOR 1934 SEASON.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Salaries and wages .. ..	..	..	3,806	1	10	By Sales .. ..	..	..	5,925	8	4
Maintenance of ketch and launches .. ..	..	..	572	1	6						
Freight and cartage .. ..	..	..	287	15	10						
Stores and materials .. ..	..	..	222	4	2						
Repairs to depot .. ..	..	..	3	0	8						
Wharfage and cramage .. ..	..	..	44	18	4						
Rent, fuel, light, &c. .. ..	..	..	66	0	0						
Administration expenses .. ..	..	..	80	12	5						
Travelling-expenses .. ..	..	..	73	6	1						
Office expenses .. ..	..	..	20	17	0						
Printing and stationery .. ..	..	..	1	4	1						
Advertising .. ..	..	..	16	2	3						
Compensation for accident .. ..	..	..	55	3	11						
Depreciation : Launches, &c. .. ..	..	..	96	18	7						
Balance carried down .. ..	..	..	579	1	8						
			£5,925	8	4				£5,925	8	4
			£	s.	d.				£	s.	d.
To Interest on capital .. ..	..	..	69	14	5	By Balance brought down .. ..	..	..	579	1	8
Net profit .. ..	..	..	509	7	3						
			£579	1	8				£579	1	8

NOTE—This account includes expenditure on oyster cultivation amounting to £910 6s. 11d.

ROSS DEPENDENCY.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Head Office administration .. ..	..	..	10	0	0	By Whaling-license fees .. ..	..	..	600	0	0
Depreciation : Furniture and equipment..	..	..	1	19	9						
Balance carried down .. ..	..	..	588	0	3						
			£600	0	0				£600	0	0
			£	s.	d.				£	s.	d.
To Interest on capital .. ..	..	..	0	11	5	By Balance brought down .. ..	..	..	588	0	3
Excess of income over expenditure .. ..	..	..	587	8	10						
			£588	0	3				£588	0	3

AGGREGATE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Head Office .. ..	..	..	8,612	5	5	By Head Office .. ..	..	..	25	11	8
Mercantile Marine .. ..	..	..	59,819	5	11	Mercantile Marine .. ..	..	..	102,962	1	8
Harbours .. ..	..	..	2,997	16	11	Harbours .. ..	..	..	3,675	9	0
Inspection of machinery .. ..	..	..	15,130	5	5	Inspection of machinery .. ..	..	..	19,690	19	4
Fisheries .. ..	..	..	10,491	16	10	Fisheries .. ..	..	..	6,755	5	5
Ross Dependency .. ..	..	..	..	..	..	Ross Dependency .. ..	..	..	600	0	0
			97,051	10	6				133,709	7	1
Depreciation .. ..	..	..	13,140	4	9	Proportion of administration charges trans-					
Balance carried down .. ..	..	..	24,017	11	10	ferred to Westport Harbour Account ..	..	..	500	0	0
			£134,209	7	1				£134,209	7	1
			£	s.	d.				£	s.	d.
To Interest on capital .. ..	..	..	14,331	17	2	By Balance brought down .. ..	..	..	24,017	11	10
Balance, being excess of income over expendi-											
ture after charging depreciation and interest											
on capital .. ..	..	..	9,685	14	8						
			£24,017	11	10				£24,017	11	10
			£	s.	d.				£	s.	d.
To Subsidy paid to Greymouth Harbour Board in						By Balance brought down .. ..	..	..	9,685	14	8
terms of section 5 of the Greymouth Harbour						Balance, 31st March, 1935..	..	..	2,314	5	4
Board Amendment Act, 1920 .. ..	..	..	12,000	0	0						
			£12,000	0	0				£12,000	0	0

NOTES.—(1) The subsidy payable from time to time to Greymouth Harbour Board was formerly charged to Permanent Appropriations under special Acts. (2) The following charges are included for which the Department possesses no parliamentary appropriation: (a) Services of Customs officers; (b) rental value as assessed by Public Works Department; (c) interest at 4½ per cent. on capital; (d) proportion of cost of raising public-works loans; (e) Public Works Department overhead cost. Depreciation has been allowed for on balances of assets as at 1st April, 1934, the total charge being carried to Depreciation Reserve; (f) credit has been taken without appropriation for services rendered to the Customs Department. (3) No charge for the cost of exchange on payments made in London is included in the account.



## MINES DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Advertising, books, &c. .. ..	111	14	5	By Rent of buildings, &c. .. ..	108	13	6
Assistance to mining—				Goldfields revenue .. ..	24,438	17	2
Assistance to prospecting ..	3,053	1	10	Territorial revenue under Mining Act, 1926 ..	401	1	4
Assistance to roads .. ..	142	16	0	Registration and other fees .. ..	2,370	0	6
	3,195	17	10	Interest .. ..	406	16	11
Collecting goldfields revenue, and law-costs ..	445	13	2	Hire of drilling equipment .. ..	501	16	6
Drill-maintenance .. ..	283	16	10	Prospecting subsidies paid now recoverable ..	264	3	4
Examinations .. ..	127	4	9	Sale of mining equipment acquired under sec-			
Freight and cartage .. ..	10	19	1	tion 226, Mining Act, 1926 .. ..	168	10	0
Fuel, light, water, &c. .. ..	50	1	11	Balance carried down .. ..	14,985	11	10
Office requisites .. ..	33	0	8				
Postages and telegrams .. ..	211	9	6				
Printing and stationery .. ..	179	3	7				
Rents .. ..	539	11	4				
Salaries .. ..	7,764	5	2				
Schools of Mines and libraries in mining town-							
ships .. ..	3,427	12	0				
Sundry expenses .. ..	35	19	11				
Supervision of prospectors: Unemployment							
Board schemes .. ..	88	19	3				
Telephones .. ..	194	15	3				
Travelling allowances and expenses and motor-							
maintenance .. ..	1,537	12	11				
Depreciation .. ..	914	6	0				
Goldfields revenue .. ..	24,438	17	2				
Bad debts .. ..	54	10	4				
	£43,645	11	1		£43,645	11	1
	£	s.	d.		£	s.	d.
To Balance brought down .. ..	14,985	11	10	By Excess of expenditure over income .. ..	15,749	3	4
Interest on capital .. ..	763	11	6		£15,749	3	4
	£15,749	3	4		£15,749	3	4

## COAL-MINES ACT, 1925.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To National-endowment revenue .. ..	1,154	13	6	By Rents, royalties, and fees from leases and licenses			
Westport Harbour revenue .. ..	9,135	16	9	under the Coal-mines Act, 1925 .. ..	22,716	17	2
Primary Education Account .. ..	1,642	12	0				
Secondary Education Account .. ..	951	4	0				
Lands for Settlement Account .. ..	26	15	3				
Greymouth Harbour Board .. ..	1,800	7	6				
Remissions of rent and royalty under section 17							
of the Coal-mines Act, 1925, and section 7 of							
the Finance Act, 1932 (No. 2) .. ..	740	19	0				
Bad debts written off .. ..	131	11	0				
Consolidated Fund: Territorial Revenue, carried							
down .. ..	7,132	18	2				
	£22,716	17	2		£22,716	17	2

*Net Revenue Account.*

	£	s.	d.		£	s.	d.
To Salaries .. ..	467	15	6	By Territorial revenue brought down .. ..	7,132	18	2
Postages and telegrams .. ..	30	0	0	Commission for collecting .. ..	501	5	4
Printing and stationery .. ..	80	0	0				
Depreciation .. ..	1	4	8				
Balance carried down .. ..	7,055	3	4				
	£7,634	3	6		£7,634	3	6
	£	s.	d.		£	s.	d.
To Interest on capital .. ..	0	11	0	By Balance .. ..	7,055	3	4
Excess of income over expenditure .. ..	7,054	12	4		£7,055	3	4
	£7,055	3	4		£7,055	3	4

NOTE.—The Revenue Account includes rents for period 1st July, 1934, to 30th June, 1935, and royalties for period 1st January, 1934, to 31st December, 1934.

MINES DEPARTMENT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1935.

[illegible]

NOTES.—Subsidies totalling £5,858 11s. 2d. paid to mining companies and syndicates are recoverable, but only if payable gold in sufficient quantities is won. The following charge is included for which the Department possesses no parliamentary appropriation: Interest on capital and assessed rentals. The item, National Development Account, £793,590 5s. 11d., represents expenditure out of the Public Works Fund from 1870 to 1922 which is not included in other items of the Balance-sheet. No charge for the cost of exchange on payments made in London is included in the account.

H. TYNDALL, Under-Secretary.

A. W. GYLES, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon.—J. H. FOWLER, Deputy Controller and Auditor-General.

MINING ADVANCES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 1900									
<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>		
									£ s. d.
To Interest on capital ..	..	..	..	1,444	13	6	By Interest on advances ..	..	745 10 0
Reserved for losses ..	..	..	..	745	10	0	Balance, loss ..	..	1,444 13 6
				<u>£2,190</u>	<u>3</u>	<u>6</u>			<u>£2,190 3 6</u>

NOTE.—The above account includes the charge for interest on capital for which the Department possesses no parliamentary appropriation.

BALANCE-SHEET AS AT 31ST MARCH, 1935.

	£	£	s.	d.		£	s.	d.
Capital Account—					Advances .. .. .	14,910	0	0
Loans—					Sundry debtors .. .. .	3,986	9	0
At 3½ per cent. .. .. .	23,545				Treasury Adjustment Account .. .. .	21,626	6	6
At 4 per cent. .. .. .	<u>15,515</u>				Excess of expenditure over income .. .. .	1,444	13	6
		39,060	0	0				
Reserve for losses .. .. .						<u>£41,967</u>	<u>9</u>	<u>0</u>
		<u>£41,967</u>	<u>9</u>	<u>0</u>				

H. TYNDALL, Under-Secretary.

A. W. GYLES, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enfaced thereon.—J. H. FOWLER, Deputy Controller and Auditor-General.

## MISCELLANEOUS ADVANCES FROM CONSOLIDATED FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
To Balance, being excess of income over expenditure	12,148	4	11	By Interest on advances	12,032	18	3
				Surplus from Moana Vale Land Settlement Association	115	6	8
	<u>£12,148</u>	<u>4</u>	<u>11</u>		<u>£12,148</u>	<u>4</u>	<u>11</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Advances from Consolidated Fund	697,803	7	8	Advances to—			
Sundry creditor, departmental	3	11	0	State Forests Account	87,405	3	4
Excess of income over expenditure	12,148	4	11	Southland Electric - power Board	15,000	0	0
				Land-settlement associations	185,932	7	1
				Rural Intermediate Credit Board	400,850	0	0
				Sundry	7,052	11	8
	<u>£709,955</u>	<u>3</u>	<u>7</u>				
				Interest due and unpaid			696,240 2 1
				Accrued interest			12,497 8 3
				Treasury Adjustment Account			30 15 0
				Cash in State Advances Account			1,183 8 3
							3 10 0
					<u>£709,955</u>	<u>3</u>	<u>7</u>

B. C. ASHWIN, M.Com., A.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

## NATIONAL PROVIDENT FUND.

(1) REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1934.

	£	s.	d.		£	s.	d.
Amount of fund at beginning of year	3,756,980	15	1	Maternity claims (section 19)	5,252	0	0
Contributions	227,651	17	2	Maternity claims (approved friendly societies)	29,878	0	0
Interest	165,828	19	6	Refund of contributions on lapse, reduction, and withdrawal (sections 11, 12, and 13)	61,610	0	10
Fines	707	17	6	Refund of contributions in lieu of pension (section 14)	5,594	12	4
Government contribution under Act	56,732	11	7	Incapacity allowances (sections 17 and 18), including contributions waived on incapacity (£1,189 9s. 2d.)	7,752	10	11
Refund of maternity claims by the State	29,878	0	0	Death: Refund of contributions (sections 15 (5) and 16)	24,950	15	8
Contributions overpaid on exit	52	18	5	Death: Allowances on account of widows and children (section 15)	11,873	5	2
Benefits refunded on exit	11,683	13	3	Retirement: Allowances (sections 13 and 48)	46,403	19	9
Miscellaneous receipts	0	13	0	Refund of contributions overpaid on exit	52	18	5
Premium on conversion	636	7	1	Expenses—			
				Salaries	8,291	17	5
				Commission, allowances, and agency expenses	4,001	6	7
				Postages	293	18	3
				Printing and stationery	286	12	0
				Rent	634	17	4
				Government Actuary	698	0	4
				Post and Telegraph Department: Charges	610	15	0
				Public Trustee: Charges	3,007	6	1
				Travelling allowances and expenses	515	13	5
				General expenses	509	1	4
				Legal expenses	143	7	0
				Amount of fund at end of year	4,037,792	14	9
	<u>£4,250,153</u>	<u>12</u>	<u>7</u>		<u>£4,250,153</u>	<u>12</u>	<u>7</u>

## BALANCE-SHEET AS AT 31ST DECEMBER, 1934.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Fund as per Revenue Account	4,037,792	14	9	In hands of Public Trustee—			
Post Office	5,003	4	4	Invested	3,847,484	16	1
Claims due and in course of payment*—				Uninvested	105,316	6	7
Maternity	2,509	0	11	Balances in transit	7,727	13	2
Death (section 16)	379	7	3	Contributions outstanding or in course of transmission*—			
Death (section 15 (5))	1,262	11	5	(a) Contributions due but not overdue	10,028	14	2
Death: Allowances (section 15)	342	4	5	(b) Contributions overdue	2,664	19	2
Allowances (sections 13 and 48)	1,668	7	11	Government subsidy due under Act*	56,732	11	7
Allowances (section 17)	224	17	0	Refund due in respect of maternity claims*	2,204	0	0
Expenses due and in course of payment*—				Fines due*	167	12	11
Sundry creditors	4,025	0	3	Interest due*	29,386	19	7
Commission, allowances, and agency expenses	612	12	7	Interest accrued but not due*	45,717	6	1
Refunds in suspense	43,704	13	11				
Suspense Account	144	11	5				
Contributions prepaid	9,761	13	2				
	<u>£4,107,430</u>	<u>19</u>	<u>4</u>		<u>£4,107,430</u>	<u>19</u>	<u>4</u>

\* Included in Revenue Account.

Wellington, 1st July, 1935.

R. WITHEFORD, Superintendent.  
R. M. PORTEOUS, Accountant.

I hereby certify that the Balance-sheet and Revenue Account have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.



NATIONAL PROVIDENT FUND AND FRIENDLY SOCIETIES DEPARTMENT.

NATIONAL PROVIDENT FUND DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>				<i>Cr.</i>			
				£	s.	d.	£ s. d.
To Administrative expenses: Rent	..	..	130 0 0	By Recoveries on account of expenditure of previous years	..	..	2 2 6
Other items—	£	s. d.		Balance carried down	..	..	74,900 0 3
Maternity claims	..	29,912 0 0					
State subsidy	..	44,794 13 9					
Depreciation (furniture, £52 10s. ; mechanical appliances, £12 19s.)	..	65 9 0					
			74,772 2 9				
			£74,902 2 9				£74,902 2 9
			£ s. d.				£ s. d.
To Balance brought down	..	..	74,900 0 3	By Excess of expenditure over income	..	..	74,915 5 5
Interest on capital	..	..	15 5 2				
			£74,915 5 5				£74,915 5 5

NOTE.—The above account includes charges for interest on capital and depreciation for which the Department has no parliamentary appropriation.

FRIENDLY SOCIETIES DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>				<i>Cr.</i>			
				£	s.	d.	£ s. d.
To Administration expenses—			£ s. d.	By Sundry fees	..	..	3 12 0
Salaries	..	..	1,172 12 11	Balance carried down	..	..	3,132 6 11
Government Actuary	..	..	1,688 18 6				
Postages and telegrams	..	..	50 2 5				
Printing and stationery	..	..	80 14 10				
Rent	..	..	104 5 5				
Telephone services	..	..	23 11 4				
Travelling allowances and expenses	..	..	9 0 10				
Fuel, light, power, and water	..	..	3 11 1				
Office maintenance	..	..	3 1 7				
			£3,135 18 11				£3,135 18 11
			£ s. d.				£ s. d.
To Balance brought down	..	..	3,132 6 11	By Excess of expenditure over income	..	..	3,135 15 9
Interest on capital	..	..	3 8 10				
			£3,135 15 9				£3,135 15 9

NOTE.—The above account includes charges for interest on capital and depreciation for which the Department has no parliamentary appropriation.

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
				£	s.	d.	£ s. d.
Capital Account	..	..	438 15 9	Furniture and fittings	..	..	266 4 9
Creditors—				Mechanical appliances	..	..	172 11 0
Departmental	..	..	0 5 3	Stationery	..	..	44 2 6
Sundry	..	..	948 3 0	Stamps	..	..	2 17 3
Treasury Adjustment Account	..	..	77,149 12 8	Excess of expenditure over income—	£	s. d.	
				National Provident	..	74,915 5 5	
				Friendly societies	..	3,135 15 9	
							78,051 1 2
			£78,536 16 8				£78,536 16 8

R. WITHEFORD, Superintendent,  
National Provident and Friendly Societies Department.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enfaced thereon.—G. F. C. CAMPBELL, Controller and Auditor-General.

## NAVAL DEFENCE.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>				<i>Income.</i>							
	£	s.	d.	£	s.	d.	£	s.	d.		
To Pay and salaries .. ..	..	..	..	195,524	15	7	By Purchase of discharge .. ..	..	61 0 0		
Clothing and victualling ..	30,385	16	2				Rents of buildings .. ..	..	383 9 6		
Add writings-off .. ..	1,549	14	11				Forfeited deferred pay .. ..	..	601 18 9		
				31,935	11	1	Balance .. ..	..	401,002 17 6		
Medical services .. ..	2,250	17	10								
Add writings-off .. ..	2	3	7								
				2,253	1	5					
Calliope Dock .. ..	..	..	..	3,525	0	0					
Repairs to H.M. ships .. ..	..	..	..	19,930	0	11					
Oil-fuel expenses .. ..	..	..	..	23,141	6	7					
Coal .. ..	..	..	..	903	13	1					
Lighting and electricity ..	..	..	..	2,373	5	1					
Stores, Naval .. ..	6,921	2	7								
Add writings-off .. ..	509	4	7								
				7,430	7	2					
Stores, armament .. ..	..	..	..	16,891	19	7					
Base stores .. ..	..	..	..	2,288	9	10					
Works at base .. ..	..	..	..	3,047	4	5					
Reserves (various) .. ..	9,552	9	9								
Add writings-off .. ..	24	12	7								
				9,577	2	4					
Freight .. ..	..	..	..	8,356	9	3					
Office fittings .. ..	..	..	..	47	5	7					
Passages .. ..	..	..	..	24,880	19	6					
Postages .. ..	..	..	..	314	0	4					
Printing and stationery ..	..	..	..	987	9	4					
Training in England and Australia ..	..	..	..	4,925	14	0					
Deferred pay .. ..	..	..	..	35,430	19	3					
Miscellaneous effective services ..	..	..	..	1,781	3	8					
Miscellaneous non-effective services ..	..	..	..	1,346	14	0					
Rental assessment .. ..	..	..	..	505	0	0					
Depreciation—	£	s.	d.								
Buildings .. ..	2,339	17	2								
Plant .. ..	2,311	16	7								
				4,651	13	9					
				£402,049	5	9			£402,049 5 9		
				£	s.	d.			£	s.	d.
To Balance brought down .. ..	..	..	..	401,002	17	6	By Recoveries on account of expenditure of				
Contribution to Singapore Base ..	..	..	..	100,000	0	0	previous years .. ..	..	..	45 18 5	
Interest on capital .. ..	..	..	..	10,383	3	1	Balance .. ..	..	..	511,340 2 2	
				£511,386	0	7				£511,386 0 7	

NOTES.—(1) The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value assessed by Public Works Department; (b) interest on capital. (2) No charge for cost of exchange for payments made in London has been included in the accounts.

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account .. ..	275,648	7	1	Land at Devonport .. ..	26,693	12	0
Sundry creditors—	£	s.	d.	Buildings .. ..	43,592	6	3
Departmental .. ..	309	12	2	Plant and fittings .. ..	30,085	15	9
Other .. ..	12,306	15	6	Stores—	£	s.	d.
				Victualling and clothing ..	13,264	13	10
Amounts held on deposit—				Naval and armament .. ..	141,358	8	5
Radiograms .. ..	92	10	1	Coal and oil fuel .. ..	20,147	10	4
Remittances .. ..	3,387	2	6	Medical .. ..	450	0	0
Naval Savings-bank .. ..	37	0	0		175,220	12	7
Deferred pay .. ..	81,998	14	2	Stationery .. ..	49	17	0
				Stamps on hand .. ..	6	3	6
Writings-off, Suspense Account ..	..	..	..	Sundry debtors: Departmental ..	10	0	0
Treasury Adjustment Account ..	498,733	14	6	Deposits Accounts—	£	s.	d.
				Radiograms .. ..	92	10	1
				Remittances .. ..	3,387	2	6
				Naval Savings-bank .. ..	37	0	0
				Deferred pay .. ..	81,998	14	2
					85,515	6	9
				Assets in Suspense .. ..	970	19	7
				Excess of expenditure over income ..	511,340	2	2
					£873,484	15	7
					£873,484	15	7

E. L. TOTTENHAM, Naval Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby subject to the departmental notes enfaced thereon.—J. H. FOWLER, Deputy Controller and Auditor-General.

THE NEW ZEALAND BROADCASTING BOARD.  
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1934.

		<i>Expenditure.</i>		<i>Income.</i>			
		£	s. d.	£	s. d.		
To Expenditure on programmes, including payments to artists, performing rights, relay lines, music, salaries and expenses of programme staff, records, stationery, and sundry miscellaneous items		46,167	13 10	..	..	By License fees	
Maintenance of plant, power, salaries of engineering and operating staffs		11,797	18 1	..	..	Net interest	
General expenses, including rent, rates, insurance, lighting, heating, legal, audit, printing, stationery, salaries and wages, telephones, travelling-expenses, repairs and maintenance of buildings, and sundry miscellaneous items		12,749	8 2	..	..	Proceeds from sale of assets previously written off	
Administration salaries and expenses, including expenses of Advisory Council		6,017	0 1	..	..		
Subsidies to "B" stations		2,518	13 4	..	..		
Depreciation of assets		23,848	0 2	..	..		
Appropriation towards meeting capital expenditure		60,000	0 0	..	..		
Balance		3,936	14 10	..	..		
		£166,535	8 6				

BALANCE-SHEET AS AT 31ST DECEMBER, 1934.

		<i>Liabilities.</i>		<i>Assets.</i>			
		£	s. d.	£	s. d.		
Accumulated Fund—		40,357	0 0	Land and buildings—	..	22,751	2 0
Balance at 1st January, 1934		2,393	2 2	Value at 1st January, 1934, less depreciation	..	52,266	1 7
Balance of Revenue Account at 31st December, 1933		60,000	0 0	Additions during 1934 at cost	..		
Appropriation from Revenue Account towards meeting capital expenditure		..	..	Machinery and plant—	..	75,017	3 7
Reserve for renewals and replacements		..	..	Value at 1st January, 1934, less depreciation	..	12,702	6 11
Liability to Post and Telegraph Department, fixed by Minister of Telegraphs as price of assets acquired		59,839	17 2	Additions during 1934, at cost, less depreciation	..	23,993	17 5
Less repayments		25,039	17 2	Office and studio equipment—	..	4,869	0 11
Sundry creditors		..	..	Value at 1st January, 1934, less depreciation	..	2,554	11 2
Revenue Account: Balance at 31st December, 1934		..	..	Additions during 1934 at cost, less depreciation	..		
		..	..	Stocks on hand	..	..	..
		..	..	Sundry debtors and prepayments	..	..	..
		..	..	Post and Telegraph Department—	..	..	..
		..	..	License Fees Account	..	16,928	10 8
		..	..	Investment Account	..	45,900	0 0
		..	..	Cash at bank and in hand—	..	61,928	10 8
		..	..	At bank	..	7,310	0 10
		..	..	In hand	..	170	0 0
		..	..			7,480	0 10
		..	..			£190,345	3 1

H. D. VICKERY, Chairman.

GEO. R. HUTCHINSON } Members of the Board.

LESLIE MACFARLANE }

E. C. HANDS, General Manager.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.



PRINTING AND STATIONERY DEPARTMENT—*continued.*

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Office salaries .. .. .	5,369	4	4	By Balance transferred from Trading Account ..	38,069	1	2
Repairs and alterations to buildings and plant ..	443	5	7	Storing and handling stationery, &c., for other			
Postages and telegrams .. .. .	830	12	5	Government Departments .. .. .	884	7	2
Freight and cartage (outward) .. .. .	1,974	11	6	Commission on sales of publications .. .. .	942	17	11
Insurance .. .. .	125	7	9	Rent receivable .. .. .	295	11	8
Exchange .. .. .	25	15	8				
Discounts allowed .. .. .	123	3	8				
Telephones (rental) .. .. .	115	12	8				
Medical services .. .. .	15	12	2				
Lighting, &c. (proportion) .. .. .	35	16	7				
Proportion of rent, &c., High Commissioner's							
Office .. .. .	289	8	0				
Office expenses .. .. .	340	9	10				
Sundry trade expenses .. .. .	540	13	2				
Audit fee .. .. .	100	0	0				
Wages—Cleaners, watchmen, &c. .. .. .	1,076	0	2				
Interest on capital .. .. .	9,610	18	11				
Depreciation—							
Buildings .. .. .	1,010	11	5				
Plant and machinery .. .. .	5,298	2	10				
Furniture, fittings, and office							
equipment .. .. .	190	7	1				
Type and type metal .. .. .	196	3	8				
Accessories .. .. .	413	6	6				
	7,108	11	6				
Loss on machinery, &c. .. .. .	11	10	1				
Balance carried down .. .. .	12,055	3	11				
	£40,191	17	11		£40,191	17	11

NOTE.—Interest at the rate of 4½ per cent. has been charged on capital for which the Department has no parliamentary appropriation.

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>	£	s.	d.	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital Account—							Land .. .. .	58,999	0	0
Public Works Fund .. .. .	112,623	6	0				Buildings .. .. .	40,051	1	1
Consolidated Fund .. .. .	113,516	12	7	226,139	18	7	Plant and machinery—			
							Composing plant .. .. .	941	9	8
Creditors—							Machine composing plant .. .. .	13,324	5	11
Departmental .. .. .	764	15	4				Addressograph plant .. .. .	208	7	0
Sundry .. .. .	1,427	4	3				Printing plant .. .. .	16,884	2	11
				2,191	19	7	Binding plant .. .. .	9,369	7	1
Wages accrued .. .. .				1,642	1	2	Litho plant .. .. .	2,662	18	9
Bad Debts Reserve .. .. .				168	12	3	Photo plant .. .. .	1,309	8	11
Writing-off Suspense Account .. .. .				126	4	10	Stereotype plant .. .. .	1,386	11	11
Balance, Profit and Loss Account .. .. .				12,055	3	11	Engine-room plant .. .. .	911	11	4
							Miscellaneous plant .. .. .	7,976	19	7
								54,975	3	1
							Furniture, fittings, and office equipment .. .. .	830	0	1
							Type and type metal .. .. .	10,953	5	10
							Accessories—			
							Composing Branch .. .. .	2,747	14	10
							Machine Composing Branch .. .. .	85	0	1
							Addressograph Branch .. .. .	43	4	0
							Printing Branch .. .. .	83	9	10
							Binding Branch .. .. .	499	11	4
							Litho Branch .. .. .	108	8	6
							Photo Branch .. .. .	48	8	10
							Stereotype Branch .. .. .	11	0	7
							Engine-room .. .. .	41	16	4
							Paper-store .. .. .	52	13	8
								3,721	8	0
							Payments in advance .. .. .	13	4	1
							Debtors—			
							Departmental .. .. .	7,614	7	4
							Sundry .. .. .	1,440	18	9
								9,055	6	1
							Work in progress .. .. .	7,470	1	5
							Stock—			
							On hand .. .. .	44,779	6	4
							In transit .. .. .	1	7	10
							On consignment .. .. .	393	2	4
								45,173	16	6
							Stock Suspense Account .. .. .	113	4	11
							Assets to be written off .. .. .			
							Treasury Adjustment Account .. .. .	10,955	9	4
								£242,324	0	4
								£242,324	0	4

NOTE.—No charge for the cost of exchange on payments in London is included in the accounts.

E. V. PAUL, A.R.A.N.Z., Accountant.

I hereby certify that the Receipts and Payments, Trading, and Profit and Loss Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enfaced thereon.—J. H. FOWLER, Deputy Controller and Auditor-General.

## PUBLIC DEBT REDEMPTION FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>			<i>Cr.</i>		
To Public Debt Repayment Account : Payments	£	s. d.	By Interest on Public Debt Redemption Fund—	£	s. d.
from Consolidated Fund :—			Public Trust .. .. .	288,978	16 4
½ per cent. on public debt outstanding at			State Advances .. .. .	123,989	1 11
31st March, 1934 .. .. .	1,132,716	19 4	Discharged Soldiers Settlement Account ..	240,986	6 1
½ per cent. on public debt redeemed to					
31st March, 1934 .. .. .	51,044	7 4	Total income .. .. .	653,954	4 4
3½ per cent. on public debt redeemed to			Excess of expenditure over income ..	924,338	15 8
31st March, 1934 .. .. .	357,310	11 1			
3½ per cent. on public debt cancelled					
during year .. .. .	37,221	2 3			
	<u>£1,578,293</u>	<u>0 0</u>		<u>£1,578,293</u>	<u>0 0</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>			<i>Assets.</i>		
Public Debt Redemption Fund .. .. .	£	s. d.	Investments—	£	s. d.
Treasury Adjustment Account .. .. .	17,225,644	10 6	Public Trust Office .. .. .	7,966,688	11 2
	1,928,047	11 8	State Advances Office .. .. .	3,258,955	19 4
			Discharged Soldiers Settlement Account ..	6,000,000	0 0
			Interest accrued—		
			Public Trust Office .. .. .	2,682	9 6
			State Advances Office .. .. .	25,353	9 5
			Discharged Soldiers Settlement Account ..	19,726	0 7
			Interest due and unpaid—		
			State Advances Office .. .. .	42,035	17 2
			Discharged Soldiers Settlement Account ..	875,884	18 7
			Cash in State Advances Account .. .. .	38,026	0 9
			Excess of expenditure over income .. ..	924,338	15 8
	<u>£19,153,692</u>	<u>2 2</u>		<u>£19,153,692</u>	<u>2 2</u>

B. C. ASHWIN, M.Com., A.R.A.N.Z. Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.

## PUBLIC SERVICE SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.		<i>Cr.</i>	£	s.	d.		£	s.	d.
To Amount of fund at beginning of year ..	2,899,	564	5 6		By Retiring-allowances—	£	s.	d.		£	s.	d.
Members' contributions—					To members ..	449,	435	8 0				
Under section 19 (ordinary) ..	238,	622	5 10		To widows and children ..	39,	400	17 3		488,	836	5 3
Transferred from other superannuation funds ..	221	13	3		Contributions returned—							
Interest on arrears of contributions ..	185	9	3		Under section 37 (left service) ..	29,	488	6 4				
Government subsidy—					Under section 42 (death)	9,	865	12 5				
Under section 50, Public Service Superannuation Act, 1927 ..	£	s.	d.		Under section 34 (retirement) ..	711	3	4		40,	065	2 1
..	86,000	0	0		Contributions transferred to other super-					356	5	8
Under section 17, Finance Act (No. 2), 1934 (additional) ..	5,000	0	0		annuation funds (section 120) ..							
Under section 19, Finance Act (No. 3), 1934 ..	40,981	12	6		Interest (section 38, Public Service Super-					121	17	7
Under section 114, Public Service Superannuation Act, 1927 (widows and children) ..	17,229	9	6		annuation Act, 1927) ..					6,516	15	0
					Loss on realization of securities ..					2	6	0
					Unclaimed moneys recovered ..							
					Expenses—	£	s.	d.				
Interest on investments, £129,761 8s. 9d.; less amounts written off by Court orders, Mortgagors and Tenants Relief Act, 1933, £6,848 4s. 9d. ..	122,913	4	0		Salaries ..	2,383	7	11				
Reimbursement by Treasury on account reduction of interest* ..	30,420	0	0		Audit fees ..	60	0	0				
					Contingencies ..	2	10	0				
					Legal charges ..	188	18	6				
					Post and Telegraph Department charges ..	1,001	2	6				
Subsidy, Cook Islands and Samoa ..					Public Trustee's commission ..	3,065	15	1				
Premium on conversion local-body debentures ..					Medical fees ..	79	16	0				
Fines, fees, and sundries ..					Heating and lighting ..	12	19	5				
Stipendiary Magistrates' Account: Administration expenses recovered ..					Travelling-expenses ..	23	2	0				
					Rent ..	144	0	0				
					Printing and stationery ..	140	13	10				
					Postages, telegrams, and services ..	212	18	11				
					Typewriters and other machines (upkeep) ..	4	14	4				
					Cleaning ..	46	14	0				
					Messenger service ..	40	7	1				
					Furniture and fittings ..	21	16	9				
										7,428	16	4
					Balance as at 31st March, 1935 ..					2,917,	451	12 2
										£3,460,	779	0 1

\* Payment by Treasury of amount of statutory reduction of interest on mortgage securities (National Expenditure Adjustment Act, 1932, Part III), £15,295; interest-tax, rural advances bonds, and intermediate-credit debentures (section 6, Finance Act, 1932-33), £2,818; statutory reduction of interest New Zealand Government inscribed stock (New Zealand Debt-conversion Act, 1932-33), £6,332; statutory reduction of interest, local-body debentures (section 5, Local Authorities Interest Reduction and Loans Conversion Act, 1932-33), £5,975: total, £30,420.

BALANCE-SHEET AS AT 31ST MARCH, 1935.

[illegible]

\* The Government subsidy is paid in January of each year; owing to the change in the date of the financial year, to show the true position of the fund it is necessary to state this item as a liability. † On deposit at call.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

PUBLIC SERVICE SUPERANNUATION FUND—*continued*.

## STIPENDIARY MAGISTRATES' ACCOUNT.

*Revenue Account for the Year ended 31st March, 1935.*

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Amount of fund, 1st April, 1934 .. ..	22,418	2 3	By retiring-allowances .. ..	4,239	2 6
Members' contributions, section 63, Public Service Superannuation Act, 1927 .. ..	1,429	8 6	Loss on realization of securities .. ..	52	8 7
Interest on investments .. ..	1,140	3 3	Administration expenses .. ..	48	11 10
Premium on conversion local-body debentures ..	150	5 10	Balance as at 31st March, 1935 .. ..	20,797	16 11
	<u>£25,137</u>	<u>19 10</u>		<u>£25,137</u>	<u>19 10</u>

*Balance-sheet as at 31st March, 1935.*

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.			£	s. d.	
Stipendiary Magistrates Account—				Amount invested by the Board .. ..	20,849	18 7	
Balance due from Revenue Account .. ..	20,797	16 11					
Less amount due to contributors under the provisions of section 10 (3), National Expenditure Adjustment Act, 1932 .. ..	606	5 2					
			20,191				
Retiring-allowances due in course of payment .. ..			52				
Amount due to contributors under the provisions of section 10 (3), National Expenditure Adjustment Act, 1932 .. ..			606				
			<u>£20,849</u>				<u>£20,849</u>
							<u>18 7</u>

## SUBSIDIARY ACCOUNT.

*Cost-of-living Bonus paid to Annuityants of the Public Service Superannuation Fund on behalf of the Treasury.*

	£	s. d.		£	s. d.
To Amount disbursed for period 1st April, 1934, to 31st March, 1935 .. ..	1,180	12 7	By Balance, 1st April, 1934 .. ..	1	4 0
	<u>£1,180</u>	<u>12 7</u>	Amount received from Treasury .. ..	1,179	8 7
				<u>£1,180</u>	<u>12 7</u>

R. S. WOGAN, Secretary,  
M. P. FINNIGAN, Accountant,  
Public Service Superannuation Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

## PUBLIC WORKS DEPARTMENT.

ELLESMERE AND FORSYTH RECLAMATION AND AKAROA TRUST ACCOUNT. (PUBLIC WORKS FUND.)  
(Section 383, Land Act, 1924.)

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Expenditure under section 6, Ellesmere Land Drainage Act, 1905—			By Rents from Crown lands .. ..	1,879	16 7
Interest on loans raised by Board .. ..	439	5 0			
Rebates and remissions of rent .. ..	162	5 9			
Cost of administration .. ..	89	19 6			
Balance, being excess of income over expenditure, transferred to Accumulated Fund ..	1,188	6 4			
	<u>£1,879</u>	<u>16 7</u>		<u>£1,879</u>	<u>16 7</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.			£	s. d.	
Sundry creditors—				Net receipts from sale or lease of Ellesmere Lake lands .. ..	127,462	6 2	
Interest under section 6, Ellesmere Land Drainage Act, 1905 .. ..	439	5 0		Less Expenditure on construction, &c., of Lincoln-Akaroa Railway .. ..	111,940	7 9	
Rents paid or charged in advance .. ..	464	19 8	904				
				Balance in General Purposes Account .. ..	15,521	18 5	
Accumulated Fund—				Sundry debtors—Rents .. ..	538	6 3	
Balance at 1st April, 1934 .. ..	13,967	13 8					
Add excess of income over expenditure, 1934-35 .. ..	1,188	6 4	15,156				
			<u>£16,060</u>				<u>£16,060</u>
							<u>4 8</u>

T. A. BARROW, Accountant, Public Works Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.



PUBLIC WORKS DEPARTMENT—*continued.*

## WAIHOU AND OHINEMURI RIVERS IMPROVEMENT SCHEME.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Interest for 1934-35—				By Contribution from—			
First loan (£150,000) ..	..	..	5,250 0 0	Gold-mining companies ..	1,159 10 6		
Second and subsequent loans ..	..	..	19,964 11 10	Gold duty ..	3,451 1 7		
Public Works Fund capital ..	..	..	1,237 10 6	Consolidated Fund ..	1,150 7 2		
Maintenance of works ..	3,090	4	10				5,760 19 3
Less subsidy from Unemployment Board ..	1,382	15	0	Rents and cottages and royalties from sale of sand ..	..	..	359 9 2
			1,707 9 10	Interest credited for 1934-35 on investments in Public Debt Redemption Fund ..	..	..	210 12 5
				Balance, being deficiency for the year carried down ..	..	..	21,828 11 4
			<u>£28,159 12 2</u>				<u>£28,159 12 2</u>
			£ s. d.				£ s. d.
To Accumulated deficiency to 31st March, 1934 ..	..	..	220,215 10 7	By Balance carried forward ..	..	..	242,044 1 11
Deficiency for 1934-35 ..	..	..	21,828 11 4				
			<u>£242,044 1 11</u>				<u>£242,044 1 11</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Loan liability—				Land purchase and compensation	3,710 12 5		
Debentures at—				Fencing ..	4,016 6 4		
3½ per cent. ..	584,925	0	0	Clearing and destroying willows ..	52,185 6 8		
3½ per cent. ..	20,075	0	0	Moving of houses ..	4,016 4 1		
4 per cent. ..	95,510	0	0	Flood-gates ..	45,645 8 9		
			700,510 0 0	Interior drainage ..	56,203 10 11		
Liability to Public Works Fund ..	..	..	28,474 19 9	Canals ..	11,789 13 8		
Liability to Consolidated Fund for unrecouped expenditure—				Bridges ..	8,458 11 9		
First loan: Interest ..	48,552	12	0	Stop-bank formation ..	492,630 16 3		
Second and subsequent loans—				Surveys, engineering, investigations, &c. ..	21,667 1 8		
Interest ..	224,583	3	3	Gauges ..	2,224 18 8		
Sinking fund ..	1,612	10	8	Slips, groynes, and dredging at wharves ..	3,076 14 9		
Public Works Fund capital ..	4,374	7	2	Wharves and goods-sheds ..	9,927 5 7		
Maintenance of completed works ..	11,103	7	5	Stores and tools on hand ..	1,579 16 7		
	290,226	0	6	Buildings and accommodation ..	233 17 6		
Less contributions received towards interest, maintenance, &c. ..	18,027	5	8	Plant, £51,139 7s.; less depreciation charged to works, £50,677 7s. ..	462 0 0		
			272,198 14 10	Pontoons ..	818 10 0		
Sundry creditors—				Maintenance during construction	3,820 8 4		
Works, &c. ..	222	5	9	Contribution towards Criterion and Ohinemuri Bridges and Paeroa Station-yard ..	11,480 0 0		
Accrued interest ..	5,157	15	3				733,947 3 11
			5,380 1 0	Advance to Waihi Borough: Finance Act, 1923, section 10 ..	..		1,997 7 9
Sinking-fund reserves—				Debtors for contribution towards interest, sinking fund, and maintenance—			
First loan ..	3,304	0	4	Gold-mining companies ..	2,095 15 0		
Second and subsequent loans ..	1,612	10	8	Gold duty ..	22,920 16 10		
			4,916 11 0	Consolidated Fund ..	1,150 7 2		
							26,166 19 0
				Sundry debtors: Miscellaneous ..	..		236 1 2
				Investments, Public Debt Redemption Fund—			
				First loan ..	3,304 0 4		
				Second and subsequent loans ..	1,612 10 8		
							4,916 11 0
				Interest credited ..	2,172 1 10		
							7,088 12 10
				Income and Expenditure Account: Accumulated deficiency on interest, sinking fund, and maintenance charges to 31st March, 1935 ..	..		242,044 1 11
			<u>£1,011,480 6 7</u>				<u>£1,011,480 6 7</u>

T. A. BARROW, Accountant, Public Works Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The deficiency in contributions towards expenditure has not been met by levying a rate as required by section 17, subsection 4 (d), Waihou and Ohinemuri Rivers Improvement Act, 1910.—J. H. FOWLER, Deputy Controller and Auditor-General.

WORKING RAILWAYS ACCOUNT.  
INCOME AND EXPENDITURE IN RESPECT OF RAILWAY OPERATION FOR THE YEAR ENDED 31ST MARCH, 1935.

EXPENDITURE.	See Abstract.	1934-35.		1933-34.		Per Cent. of Operating Revenue.		REVENUE.	See Statement No.	1934-35.		1933-34.		Per Cent. of Operating Revenue.	
		1934-35.		1933-34.		1934-35.				1933-34.					
		£	s. d.	£	s. d.	£	s. d.			£	s. d.	£	s. d.	£	s. d.
Maintenance of way and works .. ..	A	1,047,824	16 5	993,207	4 10	17.74	17.65	Passengers, ordinary	17	1,193,372	5 5	1,164,731	4 2	20.20	20.69
Maintenance of signals and electrical appliances .. ..	B	137,477	2 6	110,298	0 11	2.33	1.96	Passengers, season tickets	17	175,316	1 7	171,603	6 1	2.97	3.05
Maintenance of rolling-stock .. ..	C	1,236,323	12 9	1,220,101	12 6	20.92	21.68	Parcels, luggage, and mails	17	292,096	7 10	281,888	19 0	4.94	5.00
Examination, lubrication, and lighting of vehicles .. ..	D	54,098	12 2	52,376	18 5	0.92	0.93	Goods .. ..	17	4,138,433	12 2	3,911,244	12 11	70.05	69.49
Locomotive transportation .. ..	E	1,073,061	12 2	1,012,449	16 1	18.16	17.99	Labour, demurrage, &c. ..	17	108,845	8 4	99,367	5 11	1.84	1.77
Traffic transportation .. ..	F	1,360,928	2 8	1,253,833	3 7	23.03	22.27								
General charges .. ..	G	57,014	8 2	58,943	12 11	0.97	1.05								
Superannuation subsidy .. ..		£	s. d.												
Less amount allocated to subsidiary services, &c. .. ..		183,774	16 2												
		11,915	2 6												
Total operating expenses .. ..	..	5,138,588	0 6	4,877,145	13 5	86.98	86.66								
Net operating revenue .. ..	..	769,475	14 10	751,689	14 8	13.02	13.34								
	..	5,908,063	15 4	5,628,835	8 1	100.00	100.00		..	5,908,063	15 4	5,628,835	8 1	100.00	100.00

WORKING RAILWAYS ACCOUNT—*continued*.  
INCOME AND EXPENDITURE IN RESPECT OF LAKE WAKATIPU STEAMERS.

EXPENDITURE.	1934-35.	1933-34.	Per Cent. of Revenue.		REVENUE.	1934-35.	1933-34.	Per Cent. of Revenue.	
			1934-35.	1933-34.				1934-35.	1933-34.
	£	£				£	£		
Salaries and wages, shore staff ..	880	869	8.26	9.04	Ordinary passengers ..	4,179	3,900	39.25	40.56
Salaries and wages, steamer staff ..	3,847	3,469	36.14	36.07	Season tickets ..	45	46	0.42	0.48
Coal and stores ..	1,738	1,478	16.32	15.36	Parcels, luggage, and mails ..	855	860	8.03	8.94
Repairs, steamers ..	1,943	2,146	18.24	22.32	Goods ..	5,534	4,790	51.98	49.81
Repairs, wharves, &c. ..	375	137	3.52	1.43	Miscellaneous ..	34	21	0.32	0.21
Insurance, depreciation, &c. ..	762	767	7.17	5.01					
	9,545	8,866	89.65	92.20					
Operating profit ..	1,102	751	10.35	7.89					
	10,647	9,617	100.00	100.00		10,647	9,617	100.00	100.00
Payments to railway revenue—									
Interest on capital ..	724	744	6.80	7.74	Operating profit ..	1,102	751	10.35	7.89
Net profit ..	378	7	3.53	0.06					
	1,102	751	10.35	7.89		1,102	751	10.35	7.89

INCOME AND EXPENDITURE IN RESPECT OF REFRESHMENT SERVICE.

EXPENDITURE.	1934-35.	1933-34.	Per Cent. of Revenue.		REVENUE.	1934-35.	1933-34.
			1934-35.	1933-34.			
	£	£				£	£
Salaries and wages ..	24,718	22,793	30.97	30.94	Receipts from refreshment-rooms ..	79,817	73,657
Provisions consumed ..	32,905	29,192	41.22	39.63			
Light, fuel, and water ..	1,737	1,661	2.18	2.26			
Renewals and depreciation ..	2,152	2,961	2.69	4.02			
Insurance and miscellaneous ..	2,950	3,026	3.70	4.11			
	64,462	59,633	80.76	80.96			
Operating profit ..	15,355	14,024	19.24	19.04			
	79,817	73,657	100.00	100.00		79,817	73,657
Payments to railway revenue—							
Interest on capital ..	1,102	1,124	1.38	1.53	Operating profit ..	15,355	14,024
Rent ..	9,230	9,230	11.56	12.52			
Freights and fares ..	2,891	2,884	3.63	3.92			
Net profit ..	2,132	786	2.67	1.07			
	15,355	14,024	19.24	19.04		15,355	14,024

INCOME AND EXPENDITURE IN RESPECT OF BOOK-STALL SERVICE.

EXPENDITURE.	1934-35.	1933-34.	Per Cent. of Revenue.		REVENUE.	1934-35.	1933-34.
			1934-35.	1933-34.			
	£	£				£	£
Wages ..	3,987	1,894	10.82	9.11	Receipts ..	36,846	20,786
Stores ..	26,137	14,583	70.93	70.16			
Miscellaneous ..	599	507	1.63	2.44			
	30,723	16,984	83.38	81.71			
Operating profit ..	6,123	3,802	16.62	18.29			
	36,846	20,786	100.00	100.00		36,846	20,786
Payments to railway revenue—							
Rents ..	3,685	2,079	10.00	10.00	Operating profit ..	6,123	3,802
Rail freights ..	157	39	0.43	0.19			
Net profit ..	2,281	1,684	6.19	8.10			
	6,123	3,802	16.62	18.29		6,123	3,802

WORKING RAILWAYS ACCOUNT—continued.

INCOME AND EXPENDITURE IN RESPECT OF ADVERTISING SERVICE.

EXPENDITURE.	1934-35.	1933-34.	Per Cent. of Revenue.		REVENUE.	1934-35.	1933-34
			1934-35.	1933-34.			
Salaries, wages, and allowances	£ 6,069	£ 6,068	20·20	18·55	Advertising-signs, publications, &c. ..	£ 30,030	£ 32,707
Stores and materials ..	1,135	1,229	3·78	3·76			
Office and general expenses ..	2,690	2,351	8·96	7·19			
Insurance and depreciation ..	7,863	9,256	26·19	28·30			
Reserve—Commission ..	..	129	..	0·39			
	17,757	19,933	59·13	58·19			
Operating profit .. ..	12,273	13,674	40·87	41·81			
	30,030	32,707	100·00	100·00		30,030	32,707
Payments to railway revenue—					Operating profit .. ..	12,273	13,674
Interest on capital ..	1,017	1,261	3·39	3·86			
Rent of premises and sites ..	8,074	8,690	26·89	26·57			
Commission ..	737	786	2·45	2·40			
Freights ..	357	389	1·19	1·19			
Net profit .. ..	2,088	2,548	6·95	7·79			
	12,273	13,674	40·87	41·81		12,273	13,674

INCOME AND EXPENDITURE IN RESPECT OF DEPARTMENTAL DWELLINGS.

EXPENDITURE.	1934-35.	1933-34.	Per Cent. of Revenue.		REVENUE.	1934-35.	1933-34
			1934-35.	1933-34.			
Wages and charges .. ..	£ 38,595	£ 34,194	36·64	24·92	Rentals .. ..	£ 105,338	£ 137,238
Materials .. ..	14,388	14,648	13·66	10·67			
Insurance .. ..	3,549	3,648	3·37	2·66			
Depreciation .. ..	31,737	30,059	30·13	21·90			
	88,269	82,549	83·80	60·15			
Operating profit .. ..	17,069	54,689	16·20	39·85			
	105,338	137,238	100·00	100·00		105,338	137,238
Payments to railway revenue—					Operating profit .. ..	17,069	54,689
Interest .. ..	67,033	68,232	63·63	49·72			
	67,033	68,232	63·63	49·72			
					Net loss .. ..	49,964	13,543
						67,033	68,232

INCOME AND EXPENDITURE IN RESPECT OF BUILDINGS OCCUPIED BY REFRESHMENT SERVICE, BOOK-STALL PROPRIETORS, ETC.

EXPENDITURE.	1934-35.	1933-34.	Per Cent. of Revenue.		REVENUE.	1934-35.	1933-34
			1934-35.	1933-34.			
Wages and charges .. ..	£ 1,980	£ 1,004	11·41	6·38	Rentals .. ..	£ 17,346	£ 15,749
Materials .. ..	609	299	3·51	1·90			
Insurance and depreciation ..	3,211	3,375	18·52	21·43			
	5,800	4,678	33·44	29·71			
Operating profit .. ..	11,546	11,071	66·56	70·29			
	17,346	15,749	100·00	100·00		17,346	15,749
Payments to railway revenue—					Operating profit .. ..	11,546	11,071
Interest .. ..	5,681	5,988	32·75	38·02			
Net profit .. ..	5,865	5,083	33·81	32·27			
	11,546	11,071	66·56	70·29		11,546	11,071

WORKING RAILWAYS ACCOUNT—continued.  
INCOME AND EXPENDITURE IN RESPECT OF ROAD MOTOR SERVICES.

EXPENDITURE.	1934-35.	1933-34.	Per Cent. of Revenue.		REVENUE.	1934-35.	1933-34.	Per Cent. of Revenue.	
			1934-35.	1933-34.				1934-35.	1933-34.
	£	£				£	£		
Superintendence — Salaries and office expenses	7,439	6,104	8·24	7·71	Passengers .. .. .	87,633	77,920	97·07	98·41
Maintenance charges .. ..	16,241	14,264	17·99	18·01	Parcels, mails, and newspapers	2,582	1,213	2·86	1·53
Running-expenses .. ..	42,036	36,874	46·56	46·57	Miscellaneous .. .. .	63	51	0·07	0·06
License fees .. ..	3,096	2,902	3·43	3·66					
Insurance and depreciation ..	14,428	15,045	15·98	19·01					
	83,240	75,189	92·20	94·96					
Operating profit .. ..	7,038	3,995	7·80	5·04					
	90,278	79,184	100·00	100·00		90,278	79,184	100·00	100·00
Payments to railway revenue — Interest on capital .. ..	1,365	1,627	1·51	2·05	Operating profit .. ..	7,038	3,995	7·80	5·04
Net profit .. ..	5,673	2,368	6·29	2·99					
	7,038	3,995	7·80	5·04		7,038	3,995	7·80	5·04

RAILWAY EMPLOYEES' SICK BENEFIT SOCIETY.  
*Income and Expenditure.*

Expenditure.	1934-35.	1933-34.	Income.	1934-35.	1933-34.
	£	£		£	£
To Sick pay paid to members .. ..	23,771	19,615	By Contributions .. .. .	17,120	16,063
Balance carried down, being excess of income over expenditure	2,450	5,306	Entrance fees .. .. .	160	81
			Interest on investments .. ..	941	777
			Subsidy as per section 5, subsection (1), of Government Railways Amendment Act, 1928, charged to Working Railways Account	8,000	8,000
	26,221	24,921		26,221	24,921
To Balance accumulated funds as at 31st March	28,970	26,520	By Accumulated funds brought forward on 1st April .. ..	26,520	21,214
			Balance brought down .. .. .	2,450	5,306
	28,970	26,520		28,970	26,520

*Balance-sheet.*

Liabilities.	£	£	Assets.	£	£
Accumulated funds .. ..	28,970	26,520	Investments .. .. .	28,046	26,105
Sick pay due not paid .. ..	11	9	Cash in Working Railways Account .. ..	933	421
			Contributions outstanding at 31st March, ..	2	3
	28,981	26,529		28,981	26,529

WORKING RAILWAYS ACCOUNT—continued.  
RENEWALS, DEPRECIATION, AND EQUALIZATION RESERVE ACCOUNTS.  
GENERAL RESERVE ACCOUNT.

	£	s.	d.
By Balance	£1,144,552	17	8

INSURANCE RESERVE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Losses .. .. .	2,784	12	11	By Balance from previous year ..	73,996	2	2
Upkeep railway fire brigades and fire appliances .. .. .	2,710	5	5	Premiums debited to working-expenses ..	14,386	14	3
Balance .. .. .	82,887	18	1				
	£88,382	16	5		£88,382	16	5
				By Balance .. .. .	£82,887	18	1

WORKERS' COMPENSATION RESERVE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Accident payments .. .. .	28,197	16	2	By Balance from previous year ..	26,997	17	8
Balance .. .. .	36,868	13	4	Premiums debited to working-expenses ..	38,068	11	10
	£65,066	9	6		£65,066	9	6
				By Balance .. .. .	£36,868	13	4

SLIPS, FLOODS, AND ACCIDENTS EQUALIZATION RESERVE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Repairs to bridges, slips, and washouts ..	13,165	10	1	By Balance from previous year ..	89,573	0	7
Balance .. .. .	96,171	10	6	Contributions debited to working-expenses ..	19,256	0	0
	£109,337	0	7	Interest .. .. .	508	0	0
					£109,337	0	7
				By Balance .. .. .	£96,171	10	6

BETTERMENTS RESERVE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Refreshment Branch .. .. .	264	18	3	By Balance from previous year ..	3,983	13	11
Balance .. .. .	3,718	15	8				
	£3,983	13	11		£3,983	13	11
				By Balance .. .. .	£3,718	15	8

RENEWALS RESERVE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Relaying of track .. .. .	147,551	16	2	By Balance from previous year ..	660,544	18	6
Signal and electrical equipment .. .. .	1,010	19	4	Contributions debited to working-expenses ..	204,730	0	0
Transfer to Depreciation Account .. .. .	106,242	11	1	Interest .. .. .	2,591	0	0
Balance .. .. .	729,004	10	2	Pole lines transferred to capital ..	115,943	18	3
	£983,809	16	9		£983,809	16	9
				By Balance .. .. .	£729,004	10	2

DEPRECIATION RESERVE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Way and works .. .. .	21,465	0	6	By Balance from previous year ..	250,366	14	6
Bridges .. .. .	89,933	19	1	Signals renewals transfers ..	106,242	11	1
Operating buildings .. .. .	3,380	3	11	Contributions—			
Signalling and interlocking .. .. .	51,086	16	11	Way and works .. .. .	31,746	18	6
Rolling-stock .. .. .	239,226	8	1	Bridges .. .. .	63,492	18	6
Locomotive running and car and wagon depots plant .. .. .	8,379	14	7	Operating buildings .. .. .	39,607	2	6
Dwellings .. .. .	4,731	18	1	Signals, interlocking, and electric traction ..	58,285	8	11
Head office buildings and plant .. .. .	3,769	10	0	Rolling-stock .. .. .	311,273	10	10
Refreshment, advertising, and road motor buildings .. .. .	44	4	11	Locomotive running and car and wagon depots plant ..	2,392	0	0
Stores buildings and plant .. .. .	429	9	8	Dwellings .. .. .	32,880	8	9
Workshops buildings and plant .. .. .	11,727	17	6	Head office buildings and plant ..	1,879	0	0
Road motor services .. .. .	13,299	8	3	Refreshment, advertising, bookstalls, and road motor buildings ..	3,299	6	9
Portable plant .. .. .	454	17	7	Stores, buildings, and plant .. .. .	2,950	0	0
Balance .. .. .	509,353	8	0	Workshops buildings and plant ..	38,389	2	10
	£957,282	17	1	Lake Wakatipu service .. .. .	483	0	0
				Road motor services .. .. .	11,245	3	5
				Wharves .. .. .	1,021	10	6
				Portable plant .. .. .	1,728	0	0
					£957,282	17	1
				By Balance .. .. .	£509,353	8	0



WORKING RAILWAYS ACCOUNT—continued.  
CAPITAL ACCOUNT AS AT 31ST MARCH, 1935.

— —	Total to 31st March, 1934.		Year ended 31st March, 1935.		Total to 31st March, 1935.		— — —	Total to 31st March, 1934.		Year ended 31st March, 1935.		Total to 31st March, 1935.	
	£	s. d.	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.
<i>Expenditure.</i>							<i>Receipts.</i>						
Permanent-way—Works, buildings, machinery, plant, and dwellings	49,584,753	8 8	108,719	11 7	49,693,473	0 3	Capital included in public debt	..	..	167,266	14 11	55,435,716	2 8
Rolling-stock, lake steamers, and road motors	10,768,084	19 3	129,482	17 2	10,897,567	16 5	Other capital	..	..	..	..	9,033,902	6 6
Lines closed for traffic	309,515	5 10	Cr.19,054	5 1	290,461	0 9				167,266	14 11	64,469,618	9 2
	60,662,353	13 9	219,148	3 8	60,881,501	17 5	Deduct accrued depreciation and other losses of capital written off in accordance with subsection (2), section 23, of the Government Railways Amendment Act, 1931	..	..	..	..	10,400,000	0 0
Deduct accrued depreciation on existing assets	7,049,004	11 3	271,715	0 4	7,320,719	11 7							
	53,613,349	2 6	Cr.52,566	16 8	53,560,782	5 10							
Add unexpended balances—	250,366	14 6	258,986	13 6	509,353	8 0				167,266	14 11	54,069,618	9 2
Depreciation Fund	45,630	13 0	Cr.26,576	7 11	19,054	5 1	Outstanding liabilities	..	..	12,576	14 0	19,571	9 9
Assets Realization	..	..	..	..	..	..							
	£53,909,346	10 0	£179,843	8 11	£54,089,189	18 11				£179,843	8 11	£54,089,189	18 11

NOTE.—Unopened lines are under the control of the Public Works Department, and all expenditure out of the Public Works Fund in connection therewith is included in the accounts of that Department.





GOVERNMENT RAILWAYS SUPERANNUATION FUND—continued.  
STATEMENT OF ACCOUNTS, ETC.—continued.  
*Revenue Account for the Year ended 31st March, 1935.*

EXPENDITURE.		1934-35.		1933-34.		INCOME.		1934-35.		1933-34.	
		£	s. d.	£	s. d.			£	s. d.	£	s. d.
To Retiring-allowances to members Allowances to widows and children Refund of total contributions .. Refund of contributions in excess of allowance drawn by deceased beneficiaries Refund of casual-service contributions .. Transfers to other funds .. Reserve for bad and doubtful debts .. Administration charges — Travelling-expenses of Board members Public Trust Office commission .. Public Trust charges (legal costs) Audit Office fee .. Salaries .. Postages .. Printing and stationery ..	..	422,477	11 10	425,192	4 10	By Members' contributions ..	..	134,886	11 11	133,560	5 5
	..	29,020	2 11	28,980	4 0	Members' contributions on account of casual service ..	..	2,505	2 4	..	..
	..	20,785	2 1	24,539	1 7	Fines ..	..	135	10 0	127	12 6
	..	480	11 10	529	1 4	Subsidies—	..	..	..	..	..
	..	..	..	..	..	Consolidated Fund ..	..	87,000	0 0	..	..
	..	183	13 6	19	19 7	Working Railways ..	..	170,000	0 0	170,000	0 0
	..	1,891	1 3	43	13 7	Working Railways, on account of increased allowances to widows and children ..	..	12,899	8 3	13,005	10 4
	..	..	..	4,556	0 0	New Zealand Railway Officers' Institute, on account Richard Hampton ..	..	18	11 2	19	1 10
	..	77	1 0	77	1 0	New Zealand Railway Tradesmen's Association, on account Samuel Ingram ..	..	24	15 0	25	9 1
	..	1,581	18 3	1,606	19 3	New Zealand Engine-drivers, Firemen, and Cleaners' Association, on account T. H. Stephenson ..	..	31	0 9	29	10 5
	..	62	18 11	72	7 10	Interest—	..	..	..	..	..
	..	50	0 0	50	0 0	Investments ..	..	..	..	..	..
	..	1,154	7 0	1,069	2 0	Treasury Department ..	..	..	..	..	..
	..	194	2 6	149	4 4	Premium on securities converted ..	..	67,993	17 4	75,220	1 4
	..	33	12 0	44	3 3	Commission on Government Life Insurance collections ..	..	1,342	10 4	2,446	0 6
	..	..	..	..	..	Balance carried down, being excess of expenditure over income for the year ..	..	48	3 10	47	4 9
	..	..	..	..	..	..	..	1,006	12 2	92,449	6 5
		477,992	3 1	486,930	2 7						
To Balance brought down Amounts previously written off now claimed : Refund of contributions Balance accumulated funds as at 31st March ..	..	1,006	12 2	92,449	6 5	By Accumulated funds brought forward on 1st April ..	..	1,240,830	15 8	1,333,245	8 1
	..	118	18 6	..	..	Amounts unclaimed written off—	..	..	..	..	..
	..	1,239,705	5 0	1,240,830	15 8	Retiring-allowances ..	..	..	..	28	19 11
	..	1,240,830	15 8	1,333,280	2 1	Widows' allowances ..	..	..	..	5	14 1
		1,240,830	15 8	1,333,280	2 1						





### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Excess of income over expenditure	..	34,054	13	8	By Interest on investments	..	15,206	0	8
					Interest on loans (section 38 (a), Hawke's Bay Earthquake Act, 1931)	..	18,848	13	0
		£34,054	13	8			£34,054	13	8

[illegible]

B. C. ASHWIN, M.Com., A.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Interest on loan capital .. ..	3,089	8 0	By Interest on advances to Samoan Administration ..	5,781	18 2
Interest on advances from Treasury investment accounts .. ..	1,319	8 2			
Excess of income over expenditure .. ..	1,373	2 0			
	<u>£5,781</u>	<u>18 2</u>		<u>£5,781</u>	<u>18 2</u>

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Loan capital	..	..	..	105,000	0	0	Advances to Samoan Administration	..	..	131,710	0	0	
Advances from Treasury investment accounts	..	..	..	26,710	0	0	Interest accrued on advances to Samoan Adminis-	..	..	2,867	3	11	
Sinking Fund	..	..	..	0	1	7	tration	..	..	64	18	1	
Interest accrued—	..	..	£ s. d.				Treasury Adjustment Account	..	..	0	1	7	
Loan capital	..	..	904 14 4				Cash in Public Account	..	..				
Advances from Treasury investment	..	..	654 5 8										
accounts	..	..		1,559	0	0							
Excess of income over expenditure for year ended	..	..	..	1,373	2	0							
31st March, 1935	..	..	..										
				£134,642	3	7				£134,642	3	7	

B. C. ASHWIN, M.Com., A.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

SCENIC RESERVES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Cost of administering reserves—				By Accrued rents .. .. .	..	401	7 10
Repairs to fencing, &c. ..	229	17	9	Accrued royalties and sales of timber ..	..	1,811	17 10
Trounson Kauri Forest ..	266	7	5	Refund of expenses of administration ..	..	485	2 9
Ranger's salary, Summit Road..	37	18	4	Opossum fees .. .. .	..	2	0 0
Clearing, grassing, and internal roading, Waitangi .. .. .			732 11 5				
Depreciation on buildings, &c., Motuihi Island ..			95 8 9				
Rebates .. .. .			0 3 8				
"Thirds" .. .. .			0 8 0				
Balance carried down .. .. .			1,337 13 1				
			£2,700 8 5				£2,700 8 5
			£ s. d.				£ s. d.
To Balance brought forward from previous year ..	86,135	15	7	By Balance brought down .. .. .	..	1,337	13 1
Interest on capital invested in scenic reserves ..	8,784	14	5	Balance: Accumulated excess of expenditure over income .. .. .	..	93,582	16 11
			£94,920 10 0				£94,920 10 0

NOTE.—A charge has been made in the above account for interest on capital for which the Department has no parliamentary appropriation.

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account—				Land—			
Moneys provided out of Consolidated Fund—				Scenic reserves .. .. .	..	320,460	19 0
Balance, 1st April, 1934 .. ..	205,760	1	3	Domain and recreation reserves .. ..	..	513,700	9 10
Expenditure during year .. ..	1,878	14	10	Motuihi Island Domain .. .. .	..	11,110	1 9
			207,638 16 1	Sundry debtors for rent and royalties ..	..	265	5 9
Moneys provided from Public Works Fund ..			11,491 16 9	Sundry debtors: Miscellaneous .. ..	..	2	12 0
Moneys provided from private sources for purchase of reserves .. .. .			1,720 2 9	Postponed rent .. .. .	..	5	18 6
Value of Crown land set aside as reserves ..			624,521 14 8	Income and Expenditure Account .. ..	..	93,582	16 11
Total capital .. .. .			845,372 10 3				
Sundry creditors—			£ s. d.				
Departmental .. .. .	1,234	5	7				
Miscellaneous .. .. .	43	12	9				
			1,277 18 4				
Rents paid in advance .. .. .			2 0 6				
Rents charged in advance .. .. .			107 17 11				
Suspense Account .. .. .			50 0 0				
Treasury Adjustment Account .. ..			92,317 16 9				
			£939,128 3 9				£939,128 3 9

W. ROBERTSON, Under-Secretary for Lands.  
WM. E. SHAW, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enfaced thereon.—J. H. FOWLER, Deputy Controller and Auditor-General.

## SMALL-FARMS SCHEME.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

	£	s.	d.		£	s.	d.
To Interest on capital provided from Public Works Fund .. .. .	16,358	17	0	By Rents receivable .. .. .	7,274	1	11
Rents payable .. .. .	4,364	9	4	Interest receivable on—			
Interest payable .. .. .	149	9	3	Current Account advances ..	6,733	2	5
Administration and travelling-expenses ..	44	3	5	Instalment mortgages ..	966	0	4
Losses written off .. .. .	945	19	0	Advances under share-milking agreements ..	3,507	10	7
Sundry expenses .. .. .	34	4	8				
				Surplus realized on disposal of land ..	11,206	13	4
				Sundry receipts .. .. .	26	10	10
				Balance : Loss carried down .. ..	17	6	10
					3,372	9	9
	£21,897	2	8		£21,897	2	8
	£	s.	d.		£	s.	d.
To Balance, 1st April, 1934 .. .. .	3,178	9	1	By Balance, 31st March, 1935: Loss carried forward .. .. .	6,550	18	10
Loss brought down, 31st March, 1935 ..	3,372	9	9				
	£6,550	18	10		£6,550	18	10

NOTE.—No charge for the cost of exchange on payments made in London is included in the account.

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

Liabilities.				Assets.			
	£	s.	d.		£	s.	d.
Capital Account—				Land .. .. .	120,053	2	11
Public Works Fund .. .. .	486,581	13	1	Development expenditure on land ..	138,801	14	10
Value of land donated .. .. .	1,629	0	0	Live-stock and chattels .. .. .	17,322	3	9
	488,210	13	1	Advances to small-farm occupiers—			
Loan from Unemployment Board .. .. .	6,320	18	9	Current Account—			
Crown Lands Account: Land set aside for small farms .. .. .	8,241	2	6	Improvements .. .. .	128,957	18	8
National Endowment Account: Land set aside for small farms .. .. .	1,665	0	0	Stock and chattels .. .. .	19,347	17	6
Sundry creditors—				Instalment mortgages .. .. .	26,734	8	7
State Advances Department: .. .. .				Miscellaneous .. .. .	72	15	10
Purchase price of land .. .. .	7,165	0	0		175,113	0	7
Rent .. .. .	804	3	1	Advances under share-milking agreements ..	55,255	19	10
Departmental .. .. .	1,696	11	1	Realization Account: Properties in course of realization .. .. .	3,438	5	9
Miscellaneous .. .. .	987	15	9	Sundry debtors—			
	10,653	9	11	Rent owing by small-farm occupiers .. .. .	8,844	3	1
Payments in advance—				Principal instalments: share-milkers' loans .. .. .	2,455	13	0
Rent .. .. .	65	14	3	Principal instalments: Instalment mortgage .. .. .	33	9	11
Principal instalments: Share-milkers' loans .. .. .	230	19	7	Interest—			
Interest—				Share-milkers' loans .. .. .	1,663	8	4
Share-milkers' loans .. .. .	141	8	9	Instalment mortgages .. .. .	69	10	8
Current Account .. .. .	41	0	2	Current Account .. .. .	8,231	15	6
Instalment mortgage .. .. .	37	1	3	Departmental .. .. .	1,180	1	10
Miscellaneous .. .. .	0	9	3	Miscellaneous .. .. .	201	13	9
	516	13	3		22,679	16	1
Accrued interest on expenditure on blocks being developed .. .. .	8,730	2	7	Rent paid in advance .. .. .	8	16	0
Rent Adjustment Account .. .. .	368	18	3	Postponed principal: Instalments on share-milkers' loans .. .. .	20	13	2
Writings-off in Suspense .. .. .	886	11	10	Interest on expenditure on blocks being developed ..	8,835	11	10
Treasury Adjustment Account .. .. .	24,489	9	7	Interest Adjustment Account .. .. .	1,116	4	4
				Losses in Suspense .. .. .	886	11	10
				Revenue Account: Balance carried forward ..	6,550	18	10
	£550,082	19	9		£550,082	19	9

W. ROBERTSON, Under-Secretary for Lands.  
WM. E. SHAW, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enclosed thereon. The following comment is appended: The account does not bear a charge for the cost of expenses incurred by Departments administering the scheme, other than a reduced charge for the supervision of the erection of cottages and milking-sheds.—G. F. C. CAMPBELL, Controller and Auditor-General.

## STAMP DUTIES DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1935.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Postage and telephones .. ..	1,234	10 1	By Adhesive stamps .. ..	129,142	19 9
Salaries and wages .. ..	20,883	6 5	Duty on instruments .. ..	241,237	17 7
Printing, stationery, and advertising ..	1,151	1 2	Death duties .. ..	1,957,593	7 4
Cost printing stamps .. ..	2,116	13 1	Gift duty .. ..	43,124	7 8
Law-costs .. ..	65	1 8	Fines and penalties .. ..	1,257	17 2
Fuel, light, and cleaning .. ..	155	10 9	Impressed stamps and bank cheques duty ..	187,940	14 0
Travelling and transfer expenses .. ..	16	3 7	Company licenses .. ..	83,605	12 10
Freight and cartage .. ..	124	9 10	Bank-note duty .. ..	158,559	3 1
Office equipment and miscellaneous ..	199	3 0	Racing revenue .. ..	369,533	5 2
Valuation fees .. ..	142	1 9	Amusement-tax .. ..	49,205	8 2
Rent .. ..	2,335	7 3	Miscellaneous .. ..	4	15 0
Totalizator-inspection .. ..	447	14 7	Overseas passenger duty .. ..	18,148	3 8
Interest on succession duty .. ..	257	6 9	Lottery duty .. ..	17,999	14 7
Refund totalizator-tax .. ..	27,289	5 6	Sharebrokers' licenses .. ..	2,052	0 6
Loss on equipment disposed of .. ..	2	15 6	Mortgagees' indemnity fees .. ..	1,315	14 0
Depreciation—			Stamp duty on interest .. ..	60	6 6
Furniture .. ..	315	18 2			
Machinery .. ..	565	17 3			
Mechanical appliances .. ..	97	9 8			
Library .. ..	8	15 0			
Balance carried down .. ..	3,203,372	16 0			
	£3,260,781	7 0		£3,260,781	7 0
	£	s. d.		£	s. d.
To Interest on capital .. ..	270	7 4	By Balance brought down .. ..	3,203,372	16 0
Excess income over expenditure .. ..	3,203,102	8 8			
	£3,203,372	16 0		£3,203,372	16 0

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental values as assessed by the Public Works Department; (b) interest on capital; (c) depreciation on assets. No charge for the cost of exchange on payments made in London is included in the account.

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital .. ..	5,934	18 6	Furniture .. ..	625	2 4
Creditors—			Mechanical appliances .. ..	26	11 6
Sundry .. ..	631	17 8	Machinery .. ..	5,116	19 8
Departmental .. ..	540	0 2	Library .. ..	166	5 0
For refunds—			Stamp paper on hand .. ..	89	12 7
Sundry .. ..	8,811	18 7	Assets in suspense .. ..	751	4 6
Departmental .. ..	6,518	9 5	Debtors—		
Reserves—			Sundry .. ..	347,315	15 4
Writing off .. ..	751	4 6	Departmental .. ..	187	11 7
Accrued penalties (racing revenue) ..	9,687	18 10	Deposit accounts .. ..	85	16 3
Sundry depositors .. ..	85	16 3	Cash in hands of receivers .. ..	7	7 3
Excess income over expenditure for year ending 31st March, 1935 .. ..	3,203,102	8 8	Treasury Adjustment Account .. ..	2,881,692	6 7
	£3,236,064	12 7		£3,236,064	12 7

P. G. PEARCE, Commissioner of Stamp Duties.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon.—J. H. FOWLER, Deputy Controller and Auditor-General.



## STATE BALANCE-SHEET AS AT 31st MARCH, 1934.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital—				Land and buildings, including Crown, settlement, and endowment land, departmental land and buildings	41,968,995	15	5
Public debt* .. ..	306,841,996	3	11	State forests, nurseries, and plantations .. ..	38,037,640	7	1
Rural Advances bonds .. ..	4,213,050	0	0	Railways, including permanent-way and works, rolling-stock, and unopened lines .. ..	59,029,270	16	8
Public Debt Redemption Fund .. ..	19,225,644	10	6	Telegraphs, telephones, and wireless systems .. ..	10,964,418	19	11
Creditors—				Electrical schemes .. ..	12,578,497	14	6
Sundry .. ..	2,185,547	6	9	Drainage and irrigation schemes .. ..	4,042,537	14	6
Interest on debentures and stock due and unpaid* .. ..	52,416	17	3	Collieries, sawmills, quarries, &c. .. ..	396,649	0	3
Interest accrued but not due* .. ..	2,331,491	0	0	Armament and military stores, aviation equipment	2,871,437	19	2
Wages and other payments accrued	7,085	18	4	Oyster-beds, fish-hatcheries, equipment, &c. ..	123,647	10	7
Payments in advance, &c. .. ..	408,358	3	11	Wharves, bridges, harbour-works, lighthouses, &c. . .	828,864	3	4
Reserves—				Plant, material, and furniture .. ..	3,229,994	5	8
General .. ..	3,891,384	9	3	Libraries, books, museum exhibits, stationery, stamps, &c. . .	376,794	6	3
Sinking fund and reserves for loan-redemption .. ..	3,296,319	8	2	Live and dead stock, farm crops, &c. .. ..	234,511	8	0
Depreciation .. ..	7,996,371	5	1	Government steamers, launches, motor-cars, &c. . .	566,656	6	7
Fire, accident, and marine insurance, bad debts, &c. .. ..	893,244	10	3	Advances on loan or mortgage .. ..	57,476,457	8	6
Amount held on deposit .. ..	1,027,210	17	1	Debtors—			
Suspense .. ..	258,935	14	11	Sundry .. ..	2,275,020	13	8
Post Office investment and war-loan certificates .. ..	1,560,673	2	10	Unpaid purchase-price of land and buildings and interest thereon .. ..	2,264,759	2	4
Miscellaneous liabilities .. ..	49,217	19	6	Postponed rents, &c. .. ..	370,816	14	10
Excess of assets over liabilities .. ..	48,638,674	2	1	Interest and rent, due and unpaid, and due and accrued* .. ..	3,693,154	12	4
				Special investments—			
				Nauru phosphate rights .. ..	565,040	0	0
				Bank of New Zealand shares .. ..	2,109,375	0	0
				Public Trust Office (Public Debt Redemption Fund, &c.) .. ..	8,137,529	5	2
				Special assets of various accounts—			
				Native land schemes, &c. .. ..	921,356	3	1
				Unallocated loan charges .. ..	750,660	5	8
				Earthquake expenditure .. ..	22,725	7	11
				Payments in advance .. ..	315,007	13	1
				Properties acquired by Crown and properties in course of realization .. ..	990,110	7	2
				Investments—			
				Reserve Fund .. ..	327,702	3	4
				Sinking funds .. ..	372,652	16	7
				Miscellaneous, including investment of Treasury accounts .. ..	24,788,639	14	0
				National Development Account—			
				Expenditure on—	£	s.	d.
				Main highways, roads, &c. .. ..	27,844,621	17	7
				Development of mining .. ..	867,467	15	11
				Education .. ..	8,161,201	15	6
				Immigration .. ..	3,319,398	15	7
				Harbour-works .. ..	1,042,508	9	6
				Land-development .. ..	696,454	2	8
				Cost of raising loans .. ..	358,092	3	0
					42,289,744	19	9
				Other loan expenditure—			
				War expenditure .. ..	66,528,021	0	2
				Naval defence .. ..	1,389,656	1	5
				Local bodies .. ..	3,037,229	19	2
				Maori-land settlement .. ..	247,050	0	0
				Miscellaneous .. ..	6,163,496	18	8
					77,365,453	19	5
				Cash—			
				New Zealand Government Indemnity Exchange Account	1,000,000	0	0
				Public Account .. ..	778,179	3	6
				Receiver-General .. ..	2,818	8	11
				State Advances Office Account	62,568	1	11
				Post Office or Post Office Savings-bank .. ..	464,151	7	8
				Deposit accounts .. ..	118,718	18	7
				In hand and in transit .. ..	83,742	5	9
				Deposit with Bank of International Settlements .. ..	36,023	0	0
					2,546,201	6	4
				Miscellaneous assets .. ..	45,297	8	9
					£402,877,621	9	10
	£402,877,621	9	10				

\* See Note (2) below.

NOTES.—(1) To account for the whole public debt, loan expenditure on war and other purposes not represented by tangible assets has been included under the heading "Other Loan Expenditure." Interest is received in respect of portion of the local bodies' loan expenditure.

(2) Of the amount shown above as public debt, £451,163 is held by investment accounts within the Public Account. Interest accrued and interest due and unpaid in respect of this sum is also shown in both sides of the Balance-sheet.

(3) Contingent liabilities:—

Subsidies (not including accumulated interest) short paid to—				£	s.	d.
Teachers' Superannuation Fund .. ..	..	..	..	1,340,084	0	0
Public Service Superannuation Fund .. ..	..	..	..	2,104,067	0	0
				3,444,151	0	0
Excess of subsidies recommended by Actuary over subsidies paid:						
Railway Superannuation Fund .. ..	..	..	..	1,190,000	0	0
				4,634,151	0	0
Local authorities' loans guaranteed by the Government .. ..				2,978,075	0	0
Less Accumulated sinking funds .. ..	..	..	..	880,107	13	5
				2,097,967	6	7
				£6,732,118	6	7

A. D. PARK, F.I.A.N.Z., F.R.A.N.Z., Secretary to the Treasury.

I hereby certify that the above amalgamation of Balance-sheets has been compared with the relative audited accounts, and correctly states the position as disclosed thereby, subject to the departmental notes enfaced thereon.—  
G. F. C. CAMPBELL, Controller and Auditor-General.



STATE ADVANCES OFFICE—*continued*.ADVANCES TO SETTLERS BRANCH—*continued*.

## MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Advertising, newspapers, &c. .. ..	10	6	3	By Consent fees .. ..	46	9	6
Audit Office services .. ..	345	0	0	Cost of preparation of mortgages .. ..	98	0	0
Cartage .. ..	12	13	1	Production fees .. ..	338	3	7
Cleaning, lighting, heating, and messenger services .. ..	295	4	5	Release fees .. ..	352	7	11
Commission .. ..	236	18	6	Sundry fees .. ..	3	6	11
Employers' liability insurance .. ..	55	15	2	Balance transferred to Profit and Loss Account	39,100	14	3
Exchange on and cost of remittances .. ..	918	13	3				
Fidelity guarantee bonds .. ..	43	4	11				
Management charges on New Zealand stock and bonds .. ..	1,264	19	11				
Meal allowances and overtime .. ..	656	0	10				
Motor maintenance .. ..	513	7	5				
Office maintenance .. ..	206	10	3				
Postages and telegrams .. ..	810	15	10				
Post Office services .. ..	1,362	2	6				
Printing and stationery .. ..	688	4	1				
Public Service Superannuation Fund contribution .. ..	264	18	1				
Rent .. ..	1,809	14	4				
Salaries .. ..	22,850	1	2				
Solicitors' costs and Court costs .. ..	2,640	3	10				
Telephones .. ..	235	4	11				
Travelling-expenses .. ..	132	3	11				
Typewriters and adding-machines (repairs) .. ..	91	14	8				
Valuation Department: Agency work .. ..	4,495	4	10				
	£39,939	2	2		£39,939	2	2

G. E. MILLER, Superintendent.

R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the amount of exchange paid in respect of the interest which has been paid in London on the loans of this account has not been charged to the account, but has been borne by the Consolidated Fund.—J. H. FOWLER, Deputy Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued.*

## RURAL ADVANCES BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1935.

<i><u>Liabilities.</u></i>	£	s.	d.		<i>Assets.</i>	£	s.	d.		£	s.	d.
Bonds issued .. .. .	4,213,	050	0	0	Investment Account—							
Temporary advances from Settlers Branch ..	695,	000	0	0	Advances not due ..	4,405,	382	12	0			
Advances Suspense Account .. .. .	172	0	0		Instalments of principal overdue ..	61,534	13	2				
Fire Loss Suspense Account .. .. .	3,393	0	0		Principal owing by mortgagors ..					4,466,	917	5
Income-tax Suspense Account .. .. .	3,618	3	1		Interest on mortgages—							
Sundry creditors .. .. .	17	2	4		Overdue .. ..	270,682	14	9				
Weekly rental and instalment collections held pending allocation .. .. .	18,965	6	8		Accrued .. ..	55,339	17	6		326,	022	12
Interest on loans accrued but not due .. ..	7,513	4	0									3
Reserve for bad debts .. .. .	54,299	2	1		Stamp duty due under section 47 (2) of the National Expenditure Adjustment Act, 1932..					4,172	10	0
					Sundry debtors .. .. .						0	18
					Half-yearly instalments postponed—							1
					Interest .. .. .	£	s.	d.				
					Principal .. .. .	10,401	16	1				
						3,451	7	8				
										13,853	3	9
					Securities Protection Suspense Account .. ..					596	1	7
					Realization Suspense Account .. .. .					15,102	1	5
					Loan Charges Account .. .. .					151,981	13	3
					Cash in hand and in bank at 31st March, 1935 ..					17,381	12	8
										£4,996,	027	18
										2	2	

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Management Expenses Account .. ..	10,680	10 3	By Interest Account : Gross profits .. ..	23,432	9 11
Loan-flotation charges written down ..	12,665	2 8	Balance : Loss for the year .. ..	3,531	6 1
Income-tax .. ..	3,618	3 1			
	<u>£26,963</u>	<u>16 0</u>		<u>£26,963</u>	<u>16 0</u>
	£	s. d.		£	s. d.
To Loss for the year .. ..	3,531	6 1	By Income-tax refunded .. ..	7,007	0 4
Balance transferred to Reserve for bad debts ..	3,475	14 3			
	<u>£7,007</u>	<u>0 4</u>		<u>£7,007</u>	<u>0 4</u>

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on bonds ..	170,895	12	6				By Interest on mortgages ..	241,590	9	7			
Less accrued at 31st March, 1934 ..	7,471	4	11				Interest on mortgages— Overdue at 31st March, 1935 ..	270,682	14	9			
Interest on bonds accrued but not due ..				163,424	7	7	Accrued but not due at 31st March, 1935 ..	55,339	17	6			
Interest on amounts temporarily transferred from Settlers Branch ..				7,513	4	0		567,613	1	10			
Balance: Gross profits transferred to Profit and Loss Account ..				27,233	6	8	Less overdue and ac- crued at 31st March, 1934 ..	346,083	7	10			
				23,432	9	11					221,529	14	0
							Interest on bank balances ..				48	12	9
							Interest on outstanding payments ..				25	1	5
											£221,603	8	2
				£221,603	8	2					£221,603	8	2

## MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1935.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Audit Office services .. .. .	145	0	0	By Consent fees .. .. .	1	15	0
Cleaning, lighting, heating, and messenger services .. .. .	120	0	0	Cost of preparation of mortgages .. .. .	3	13	6
Exchange on and cost of remittances .. .. .	7	14	10	Production fees .. .. .	41	17	0
Postages and telegrams .. .. .	169	11	8	Release fees .. .. .	6	15	0
Post Office services .. .. .	205	0	0	Balance transferred to Profit and Loss Account	10,680	10	3
Printing and stationery .. .. .	150	0	0				
Public Service Superannuation Fund contribution	65	0	0				
Rent .. .. .	170	0	0				
Salaries .. .. .	7,399	0	0				
Solicitors' costs and Court costs .. .. .	753	4	3				
Travelling-expenses .. .. .	50	0	0				
Valuation Department : Agency work .. .. .	1,500	0	0				
	£10,734	10	9		£10,734	10	9

G. E. MILLER, Superintendent.  
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and the accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the amount of exchange paid in respect of the interest which has been paid in London on the loans of this account has not been charged to the account, but has been borne by the Consolidated Fund.—J. H. FOWLER, Deputy Controller and Auditor-General.

STATE ADVANCES OFFICE—continued.  
ADVANCES TO WORKERS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1935.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Sundry loans .. .. .	12,117,444	10 4	Investment Account—		
Temporary advances from Settlers Branch ..	2,875,000	0 0	Advances not due ..	13,880,427	10 5
Liability to Railway Department (railway housing) .. .. .	9,195	0 0	Instalments of principal overdue .. .. .	328,181	11 1
Advances Suspense Account .. .. .	7,195	0 0	Principal owing by mortgagors .. .. .	14,208,609	1 6
Fire Loss Suspense Account .. .. .	2,052	15 0	Sinking Fund investments held by Advances Office Sinking Fund Account .. .. .	93,828	3 11
Income-tax Suspense .. .. .	1,036	4 6	Interest on mortgages—		
Sundry creditors .. .. .	13	3 9	Overdue .. .. .	800,147	6 6
Weekly rental and instalment collections held pending allocations .. .. .	120,985	8 2	Accrued .. .. .	174,728	5 9
Interest on loans—				974,875	12 3
Deferred .. .. .	51,704	10 9	Unregistered Transfers Account (Railway employees) .. .. .	9,195	0 0
Accrued but not due .. .. .	105,443	12 11	Motor-vehicles .. .. .	1,469	7 5
Overdue on liability to Railway Department .. .. .	2,383	13 5	Sundry debtors .. .. .	66	12 10
	159,531	17 1	Half-yearly instalments postponed—		
Reserve for bad debts .. .. .	164,930	14 0	Interest .. .. .	578	5 9
Sinking fund .. .. .	93,828	3 11	Principal .. .. .	299	2 1
				877	7 10
			Securities Protection Suspense Account .. .. .	33,406	16 2
			Realization Suspense Account .. .. .	6,643	1 9
			Loan Charges Account .. .. .	184,446	8 9
			Cash in hand and in bank at 31st March, 1935 .. .. .	37,795	4 4
	£15,551,212	16 9		£15,551,212	16 9

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

Dr.			Cr.		
	£	s. d.		£	s. d.
To Management Expenses Account .. .. .	18,644	18 8	By Interest Account: Gross profits .. .. .	94,713	0 0
Loss on realization of securities and doubtful securities written down .. .. .	52,830	3 4			
Depreciation on motor-vehicles .. .. .	552	2 0			
Loan-flotation charges written down .. .. .	21,649	11 6			
Income-tax .. .. .	1,036	4 6			
	£94,713	0 0		£94,713	0 0
To Balance transferred to Reserve for bad debts ..	6,873	10 10	By Income-tax refunded .. .. .	6,873	10 10
	£6,873	10 10		£6,873	10 10

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

Dr.			Cr.		
	£	s. d.		£	s. d.
To Interest on loans .. .. .	494,491	8 2	By Interest on mortgages .. .. .	597,970	16 3
Less accrued at 31st March, 1934 .. .. .	101,427	19 7	Interest on mortgages—		
	393,063	8 7	Overdue at 31st March, 1935 .. .. .	800,147	6 6
Interest on amounts temporarily transferred from Settlers Branch .. .. .	116,950	0 0	Accrued but not due at 31st March, 1935 .. .. .	174,728	5 9
Interest on railway expenditure (erection of dwellings) .. .. .	255	4 5		1,572,846	8 6
Interest on loans accrued but not due .. .. .	105,443	12 11	Less interest overdue and accrued at 31st March, 1934 .. .. .	862,832	7 10
Balance: Gross profits transferred to Profit and Loss Account .. .. .	94,713	0 0		710,014	0 8
			Interest on bank balances .. .. .	87	11 3
			Interest on outstanding payments .. .. .	323	14 0
	£710,425	5 11		£710,425	5 11

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

Dr.			Cr.		
	£	s. d.		£	s. d.
To Audit services .. .. .	225	0 0	By Cost of preparation of mortgages .. .. .	23	3 6
Cleaning, lighting, heating, and messenger services .. .. .	225	0 0	Production fees .. .. .	131	5 0
Commission .. .. .	1,527	17 7	Release fees .. .. .	154	1 0
Exchange on and cost of remittances .. .. .	57	10 4	Sundry fees .. .. .	0	15 0
Fidelity guarantee bonds .. .. .	90	0 0	Balance transferred to Profit and Loss Account .. .. .	18,644	18 8
Management charges on New Zealand stock and bonds .. .. .	617	7 6			
Motor-vehicle maintenance .. .. .	1,000	0 0			
Post Office services .. .. .	550	0 0			
Postages and telegrams .. .. .	369	6 7			
Printing and stationery .. .. .	300	0 0			
Public Service Superannuation Fund contribution .. .. .	115	0 0			
Rent .. .. .	600	0 0			
Salaries .. .. .	12,718	0 0			
Solicitors' costs and Court costs .. .. .	134	1 2			
Travelling-expenses .. .. .	75	0 0			
Valuation Department: Agency work .. .. .	350	0 0			
	£18,954	3 2		£18,954	3 2

G. E. MILLER, Superintendent.  
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the amount of exchange paid in respect of the interest which has been paid in London on the loans of this account has not been charged to the account, but has been borne by the Consolidated Fund.—J. H. FOWLER, Deputy Controller and Auditor-General.

## STATE ADVANCES OFFICE—continued.

## LOCAL AUTHORITIES BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>	£	s. d.	<i>Assets.</i>	£	s. d.
Sundry loans .. .. .	2,778,690	15 7	Investment Account—		
Loan-moneys : Unexpected balance under section 72, Local Bodies' Loans Act, 1926 ..	3,987	12 10	Advances not due ..	2,883,653	10 3
Hawke's Bay Rehabilitation : Loan-moneys received from Treasury .. .. .	235,938	12 1	Instalments of principal overdue .. .. .	6,159	9 9
Temporary advances from Settlers Branch ..	285,000	0 0	Principal owing by local bodies .. .. .		2,889,813 0 0
Sundry creditors : Treasury (Hawke's Bay rehabilitation principal repayments) .. ..	20	0 0	Hawke's Bay rehabilitation advances ..	235,938	12 1
Suspense Account .. .. .	217	4 10	Sinking Fund investments held by Advances Office Sinking Fund Account .. .. .		200,223 9 8
Income-tax Suspense Account .. .. .	2,449	19 7	Interest on debentures—	£	s. d.
Conversion premiums, in accordance with section 13 of the Local Authorities Interest Reduction and Loan Conversion Act, 1932-33 ..	618	12 8	Overdue .. .. .	7,395	9 10
Interest on loans accrued but not due ..	11,580	15 7	Accrued .. .. .	25,333	14 4
Sinking Fund .. .. .	200,223	9 8			32,729 4 2
			Interest postponed .. .. .		72 13 11
			Interest paid in advance .. .. .		0 7 10
			Loan Charges Account .. .. .		24,646 12 6
			Profit and Loss Account .. .. .		121,125 0 5
			Cash in hand and in bank at 31st March, 1935..		14,178 2 3
	£3,518,727	2 10		£3,518,727	2 10

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>				<i>Cr.</i>			
To Management Expenses Account	..	..	£ 1,745 8 10	By Interest Account : Gross profits	..	..	£ 10,854 8 10
Loan-flotation charges written down	..	..	1,116 10 4	Annual proportion conversion premiums	..	..	25 15 6
Income-tax	..	..	2,449 19 7				
Balance : Net profits for the year	..	..	5,568 5 7				
			<u>£10,880 4 4</u>				<u>£10,880 4 4</u>
			£ s. d.				£ s. d.
To Balance at 31st March, 1934	..	..	127,242 12 8	By Income-tax refunded	..	..	549 6 8
				Net profits for the year	..	..	5,568 5 7
				Balance	..	..	121,125 0 5
			<u>£127,242 12 8</u>				<u>£127,242 12 8</u>

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>		£	s.	d.	£	s.	d.	<i>Cr.</i>		£	s.	d.
To Interest on loans .. ..	101,225	2	5					By Interest on debentures ..	103,350	15	10	
Less accrued at 31st March, 1934 .. ..	11,580	15	7					Less overdue and accrued at 31st March, 1934 ..	29,127	12	8	
					89,644	6	10					
Interest on loans accrued but not due ..					11,580	15	7	Interest on bank balances ..				74,223 3 2
Interest on temporary advances from Settlers Branch .. ..					700	0	0	Interest on temporary advances to Settlers Branch .. ..				10 10 7
Balance: Gross profits transferred to Profit and Loss Account .. ..					10,854	8	10	Interest on debentures—				5,816 13 4
								Overdue at 31st March, 1935 .. ..	£	s.	d.	
								Accrued but not due at 31st March, 1935 .. ..	7,395	9	10	
									25,333	14	4	
												32,729 4 2
					£112,779	11	3					£112,779 11 3

## MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Audit Office services .. .. .	50	0	0	By Balance transferred to Profit and Loss Account	1,745	8	10
Cleaning, lighting, heating, and messenger services .. .. .	30	0	0				
Management charges : New Zealand stock and bonds .. .. .	149	8	10				
Postages and telegrams .. .. .	40	0	0				
Post Office services .. .. .	60	0	0				
Printing and stationery .. .. .	75	0	0				
Public Service Superannuation Fund contribution .. .. .	50	0	0				
Rent .. .. .	80	0	0				
Salaries .. .. .	1,211	0	0				
	£1,745	8	10		£1,745	8	10

G. E. MILLER, Superintendent.  
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the amount of exchange paid in respect of the interest which has been paid in London on the loans of this account has not been charged to the account, but has been borne by the Consolidated Fund.—J. H. FOWLER, Deputy Controller and Auditor-General.

## PUBLIC DEBT SINKING FUND BRANCH.

<i>Liabilities.</i>			<i>Assets.</i>					
Sinking Fund created under the provisions of the Public Debt Extinction Act, 1910 ..	£	s. d.	Investment Account—	£	s. d.	£	s. d.	
Weekly rental and instalment collections held pending allocation .. .. .	3,258,955	19 4	Advances not due—					
Suspense Account .. .. .	4,620	10 10	Settlers .. .. .	1,000,306	10 10			
Interest due to Consolidated Fund in accordance with section 12 ( <i>a</i> ), Repayment of Public Debt Act, 1925— £ s. d.	1,119	2 8	Workers .. .. .	50,749	5 2			
In hand at 31st March, 1935 38,026 0 9			Local bodies .. .. .	1,266,257	2 3	2,317,312	18 3	
Overdue .. .. .	42,035	17 2						
Accrued .. .. .	25,353	9 5	Instalments of principal overdue—					
			Settlers .. .. .	20,189	2 2			
			Workers .. .. .	1,280	10 7			
			Local bodies .. .. .	5,210	8 2			
						26,680	0 11	
			Principal owing by mortgagors and local bodies .. .. .			2,343,992	19 2	
			Temporary advances to Settlers Branch ..			150,000	0 0	
			Sundry debtors .. .. .			105	16 4	
			Half-yearly instalments post- poned— £ s. d.					
			Interest .. .. .	560	13 4			
			Principal .. .. .	234	12 0			
						795	5 4	
			Interest overdue on loans to—					
			Settlers .. .. .	32,670	7 6			
			Workers .. .. .	822	1 1			
			Local bodies .. .. .	8,543	8 7	42,035	17 2	
			Interest accrued on loans to—					
			Settlers .. .. .	12,729	15 7			
			Workers .. .. .	645	10 7			
			Local bodies .. .. .	11,978	3 3	25,353	9 5	
						1,136	18 11	
			Realization Suspense Account .. .. .			806,690	13 10	
			Cash in hand and in bank at 31st March, 1935..					
						£3,370,111	0 2	
						£3,370,111	0 2	

Dr.			Cr.		
To Interest on investments due to Consolidated Fund in accordance with section 12 (a), Repayment of the Public Debt Act, 1925—	£	s. d.	By Interest on loans to—	£	s. d.
Paid to Treasury .. .. .	94,590	10 11	Settlers .. .. .	51,666	9 6
In hand at 31st March, 1935 .. .. .	38,026	0 9	Workers .. .. .	2,724	4 2
Overdue at 31st March, 1935 .. .. .	42,035	17 2	Local bodies .. .. .	70,988	3 5
Accrued at 31st March, 1935 .. .. .	25,353	9 5		125,378	17 1
	200,005	18 3	Less overdue and accrued at 31st March, 1934 ..	76,016	16 4
Less overdue and accrued at 31st March, 1934 .. .. .	76,016	16 4		49,362	0 9
			Interest on bank balances .. .. .	34	5 8
			Interest on temporary advances to Settlers Branch .. .. .	4,576	13 4
			Interest on temporary investments .. .. .	2,316	15 9
			Conversion premiums (local bodies) .. .. .	303	16 2
			Interest on outstanding payments .. .. .	6	3 8
			Interest overdue at 31st March, 1935, on loans to—	£	s. d.
			Settlers .. .. .	32,670	7 6
			Workers .. .. .	822	1 1
			Local bodies .. .. .	8,543	8 7
				42,035	17 2
			Interest accrued at 31st March, 1935, on loans to—		
			Settlers .. .. .	12,729	15 7
			Workers .. .. .	645	10 7
			Local bodies .. .. .	11,978	3 3
				25,353	9 5
	£123,989	1 11		£123,989	1 11

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued*.

## ADVANCES OFFICE SINKING FUND ACCOUNT.

## STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
Principal received as at 31st March, 1934, with accumulated interest from—	£	s.	d.	Investment Account—	£	s.	d.
Settlers Branch .. .. .	2,478,471	9	2	Advances not due—			
Workers Branch .. .. .	298,146	3	0	Settlers .. .. .	743,948	9	5
Local Authorities Branch .. .. .	431,983	18	9	Workers .. .. .	39,702	9	7
				Local bodies .. .. .	271,246	10	5
	3,208,601	10	11				1,054,897 9 5
Interest earned for the year ended 31st March, 1935—	£	s.	d.	Instalments of principal over—			
Settlers Branch .. .. .	83,514	7	2	due—			
Workers Branch .. .. .	3,773	8	10	Settlers .. .. .	17,737	13	5
Local Authorities Branch .. .. .	8,052	4	7	Workers .. .. .	1,915	18	11
				Local bodies .. .. .	895	11	0
	95,340	0	7				20,549 3 4
	3,303,941	11	6	Principal owing by mortgagors and local bodies .. .. .			1,075,446 12 9
Less redemption of loans—				Temporary advances to Settlers Branch .. .. .			1,260,000 0 0
Settlers Branch .. .. .	485,365	1	11	Sundry debtors .. .. .			425 0 4
Workers Branch .. .. .	208,091	7	11	Half-yearly instalments postponed—	£	s.	d.
Local Authorities Branch .. .. .	239,812	13	8	Interest .. .. .	1,239	17	5
	933,269	3	6	Principal .. .. .	756	15	11
Total funds as at 31st March, 1935 .. .. .	2,370,672	8	0				1,996 13 4
Weekly rental and instalment collections held pending allocation .. .. .	3,194	2	1	Interest overdue on loans to—			
Advances Suspense .. .. .	50	0	0	Settlers .. .. .	19,976	11	10
Fire Loss Suspense .. .. .	100	0	0	Workers .. .. .	1,228	17	11
				Local bodies .. .. .	1,707	8	4
							22,912 18 1
				Interest accrued on loans to—			
				Settlers .. .. .	8,655	9	2
				Workers .. .. .	468	12	1
				Local bodies .. .. .	2,215	15	0
							11,339 16 3
				Cash in hand and in bank at 31st March, 1935 .. .. .			1,895 9 4
	£2,374,016	10	1				£2,374,016 10 1

## INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on investments, transferred to Sinking Fund Account .. .. .	95,340	0	7	By Interest on loans to—			
				Settlers .. .. .	38,243	11	1
				Workers .. .. .	1,947	5	0
				Local bodies .. .. .	15,087	15	2
							55,278 11 3
				Less overdue and accrued at 31st March, 1934 .. .. .	37,496	0	7
							17,782 10 8
				Interest on bank balances .. .. .			6 1 7
				Interest on temporary advances to Settlers Branch .. .. .			43,296 13 4
				Interest on outstanding payments .. .. .			2 0 8
				Interest overdue at 31st March, 1935, on loans to—	£	s.	d.
				Settlers .. .. .	19,976	11	10
				Workers .. .. .	1,228	17	11
				Local bodies .. .. .	1,707	8	4
							22,912 18 1
				Interest accrued at 31st March, 1935, on loans to—			
				Settlers .. .. .	8,655	9	2
				Workers .. .. .	468	12	1
				Local bodies .. .. .	2,215	15	0
							11,339 16 3
							£95,340 0 7
	£95,340	0	7				

G. E. MILLER, Superintendent.  
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.



STATE ADVANCES OFFICE—*continued.*

## MISCELLANEOUS BUSINESS BRANCH.—HOUSING ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1935.

[illegible]

\* This amount includes the sum of £3,354 19s. 10d., capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Management Expenses Account .. .. .	..	..	1,665	5	3	By Interest Account : Gross profits .. .. .	..	..	1,331	6	10
Dwellings maintenance .. .. .	..	..	1,483	8	7	Balance : Loss for the year .. .. .	..	..	1,817	7	0
			<hr/>						<hr/>		
			£3,148	13	10				£3,148	13	10
			<hr/> <hr/>						<hr/> <hr/>		
			£	s.	d.				£	s.	d.
To Balance as at 31st March, 1934 .. .. .	..	..	77,777	11	4	By Profits from loans to Employers for Workers' Dwellings Account .. .. .	..	..	43	10	11
Loss for the year .. .. .	..	..	1,817	7	0	Balance .. .. .	..	..	79,551	7	5
			<hr/>						<hr/>		
			£79,594	18	4				£79,594	18	4

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans .. .. .	13,677	8	2				By Interest on land and dwellings	12,504	15	4			
Less accrued at 31st March,							Less overdue and accrued at						
1934 .. .. .	5,063	4	10				31st March, 1934 .. .. .	7,917	2	11			
				8,614	3	4					4,587	12	5
Interest on loans accrued but not due .. .. .				5,129	11	6	Interest on amounts temporarily transferred to						
Balance : Gross profits transferred to Profit and							Settlers Branch .. .. .				2,660	8	4
Loss Account .. .. .				1,331	6	10	Interest on bank balances .. .. .				20	14	5
							Interest on dwellings and land—	£	s.	d.			
							Overdue at 31st March, 1935	7,733	1	2			
							Accrued but not due at 31st						
							March, 1935 .. .. .	73	5	4			
											7,806	6	6
				£15,075	1	8					£15,075	1	8

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Audit Office services .. .. .	90	0	0	By Balance transferred to Profit and Loss Account	1,665	5	3
Cleaning, lighting, heating, and messenger services	25	0	0				
Fees paid for special services in respect of securities .. .. .	51	12	0				
Postages and telegrams .. .. .	40	0	0				
Post Office services .. .. .	60	0	0				
Printing and stationery .. .. .	50	0	0				
Public Service Superannuation Fund contribution	40	0	0				
Rent .. .. .	50	0	0				
Salaries .. .. .	1,198	0	0				
Solicitors' costs .. .. .	10	13	3				
Valuation Department : Agency work ..	50	0	0				
	£1,665	5	3		£1,665	5	3

G. E. MILLER, Superintendent.

R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued*.

## LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT.

## STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1935—NIL.

The investments under this account have been repaid and the relative loan liability redeemed. The Sinking Fund and Sinking Fund investment have been transferred to Part I of the Act (Housing Account).

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses .. .. .	10	0	0	By Balance : Loss for the year .. .. .	31	8	0
Balance : Interest Account .. .. .	21	8	0				
	<u>£31</u>	<u>8</u>	<u>0</u>		<u>£31</u>	<u>8</u>	<u>0</u>
	£	s.	d.		£	s.	d.
To Loss for the year .. .. .	31	8	0	By Balance as at 31st March, 1934 .. .. .	70	19	11
Balance—Profits transferred to Part I of the Act				Income-tax refunded .. .. .	3	19	0
(Housing Account) .. .. .	43	10	11				
	<u>£74</u>	<u>18</u>	<u>11</u>		<u>£74</u>	<u>18</u>	<u>11</u>

## INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans .. .. .	116	5	11				By Interest on mortgages .. .. .	427	17	11			
Less accrued at 31st March, 1934 ..	33	11	8				Less interest on mortgages overdue						
				82	14	3	at 31st March, 1934 .. .. .	370	10	0			
											57	7	11
							Interest on temporary advances to Settlers Branch ..				3	18	4
							Balance—Transferred to Profit and Loss Account ..				21	8	0
				<u>£82</u>	<u>14</u>	<u>3</u>					<u>£82</u>	<u>14</u>	<u>3</u>

## MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses .. .. .	10	0	0	By Balance transferred to Profit and Loss Account ..	10	0	0
	<u>£10</u>	<u>0</u>	<u>0</u>		<u>£10</u>	<u>0</u>	<u>0</u>

G. E. MILLER, Superintendent.  
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.



## STATE ADVANCES OFFICE—continued.

## FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1935.

[illegible]

\* This amount includes the sum of £612 16s. 10d., capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.			
To Management Expenses Account	..	..	123	12	0	By Interest Account : Gross profits	..	..	259	11	9	
Income-tax .. ..	..	..	38	11	8							
Balance : Net profits for the year	..	..	97	8	1							
			<hr/>						<hr/>			
			£259 11 9						£259 11 9			
			<hr/>						<hr/>			
			£	s.	d.				£	s.	d.	
To Balance as at 31st March, 1934	..	..	3,809	6	8	By Net profits for the year	..	..	..	97	8	1
						Income-tax refunded ..	..	..	..	33	0	9
						Balance .. ..	..	..	..	3,678	17	10
			<hr/>						<hr/>			
			£3,809 6 8						£3,809 6 8			
			<hr/>						<hr/>			

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans . . . . .	1,149	15	0				By Interest on mortgages . . . . .	1,405	0	11			
Less accrued at 31st March, 1934	428	8	1				Interest on mortgages—						
				721	6	11	Overdue at 31st March, 1935 ..	2,708	9	2			
Interest on loans accrued but not due . . . . .				428	8	1	Accrued at 31st March, 1935 ..	241	18	9			
Balance: Gross profits transferred to Profit and Loss Account . . . . .											4,355	8	10
				259	11	9	Less interest overdue and accrued at 31st March, 1934 ..	2,958	10	5			
											1,396	18	5
							Interest on temporary advances to Settlers Branch				12	8	4
				£1,409	6	9					£1,409	6	9

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
For Administration expenses	..	..	..	118	12	0	By Balance transferred to Profit and Loss Account	..	..	..	123	12	0
Audit Office services	..	..	..	5	0	0							
				<hr/>							<hr/>		
				£123 12 0							£123 12 0		

G. E. MILLER, Superintendent.  
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued*.  
COLD-STORAGE ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1935.

Liabilities.				Assets.			
	£	s. d.	£	s. d.		£	s. d.
Sundry loans .. .. .	36,500	0 0			Investment Account : Advances not due ..	12,517	18 7
Less loan liability redeemed and discharged from Consolidated Fund .. .. .	7,500	0 0			Sinking Fund Investments held by Public Debt Redemption Fund .. .. .	*1,346	8 5
	29,000	0 0			Interest on mortgages—		
					Overdue .. .. .	£ 1,203	11 4
					Accrued .. .. .	195	9 5
Less loan liability redeemed by Public Debt Repayment Account .. .. .	1,530	0 0				1,399	0 9
			27,470	0 0	Sundry debtors .. .. .	33	5 0
Capital Reduction Account .. .. .			7,500	0 0	Realization Suspense Account .. .. .	57	10 10
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926 .. .. .			1,530	0 0	Profit and Loss Account .. .. .	13,986	4 8
Interest on loans accrued .. .. .			197	11 3	Cash in hand and in bank at 31st March, 1935 ..	8,234	7 7
Reserve for bad debts .. .. .			119	7 3			
Sinking Fund .. .. .			757	17 4			
			£37,574	15 10			
						£37,574	15 10

\* This amount includes the sum of £588 11s. 1d., capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>				<i>Cr.</i>			
		£	s. d.			£	s. d.
To Management Expenses Account	..	115	0 6	By Balance : Loss for the year	..	368	8 7
Balance : Interest account	..	253	8 7				
		<u>£368</u>	<u>8 7</u>			<u>£368</u>	<u>8 7</u>
		£	s. d.			£	s. d.
To Balance as at 31st March, 1934	..	13,622	10 9	By Income-tax refunded	..	4	14 8
Loss for the year	..	368	8 7	Balance	..	13,986	4 8
		<u>£13,990</u>	<u>19 4</u>			<u>£13,990</u>	<u>19 4</u>

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

INTEREST ACCOUNT			
<i>Dr.</i>	£	s. d.	£ s. d.
To Interest on loans .. .. .	961	9 0	
Less accrued at 31st March, 1934 ..	197	11 3	
			763 17 9
Interest on loans accrued but not due ..			197 11 3
			£961 9 0
			<i>Cr.</i>
			By Interest on mortgages .. ..
			776 17 6
			Interest on mortgages—
			Overdue at 31st March, 1935 ..
			1,203 11 4
			Accrued at 31st March, 1935 ..
			195 9 5
			2,175 18 3
			Less overdue and accrued at
			31st March, 1934 .. ..
			1,508 12 10
			667 5 5
			Interest on temporary advances to Settlers Branch
			40 15 0
			Balance transferred to Profit and Loss Account ..
			253 8 7
			£961 9 0

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

MANAGEMENT EXPENSES				Cr.							
Dr.				£	s.	d.	By				
To Administration expenses	..	..	..	110	0	0	By Balance transferred to Profit and Loss Account	..	115	0	0
Audit Office services	..	..	..	5	0	0					
				<u>£115</u>	<u>0</u>	<u>0</u>			<u>£115</u>	<u>0</u>	<u>0</u>

G. E. MILLER, Superintendent.  
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued.*

## REPATRIATION.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1935.

[illegible]

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

Dr.				Cr.			
	£	s.	d.		£	s.	d.
To Interest paid to Treasury .. .. .	493	11	9	By Interest on bills of sale ..	836	1	5
Interest in hand due to Treasury at 31st March, 1935 .. .. .	305	3	0	Interest on bills of sale overdue at 31st March, 1935 .. .. .	4,482	12	11
Interest due to Treasury overdue at 31st March, 1935 .. .. .	4,482	12	11		5,318	14	4
	5,281	7	8	Less overdue at 31st March, 1934	4,697	6	3
Less interest due to Treasury overdue at 31st March, 1934 .. .. .	4,697	6	3		621	8	1
	£584	1	5	Less realizations : Interest ..	49	12	2
				Interest on bank balances ..			
					571	15	11
					12	5	6
					£584	1	5

## MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

ANNUAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1959.					
<i>Dr.</i>			<i>£</i>	<i>s.</i>	<i>d.</i>
To Audit Office services .. .. .	..	..	30	0	0
Cleaning and messenger services .. .. .	..	..	35	0	0
Commission .. .. .	..	..	32	0	2
Contingencies .. .. .	..	..	0	9	11
Postages and telegrams .. .. .	..	..	80	0	0
Post Office services .. .. .	..	..	115	0	0
Printing and stationery .. .. .	..	..	25	0	0
Rent .. .. .	..	..	90	0	0
Salaries .. .. .	..	..	580	0	0
Solicitors' costs .. .. .	..	..	25	6	4
			<hr/>		
			£1,012	16	5
			<hr/>		

<i>Cr.</i>		<i>£</i>	<i>s.</i>	<i>d.</i>
By Balance recouped in accordance with section 13 (3), State Advances Amendment Act, 1922 .. .. .	..	1,012	16	5
		<hr/>		
		£1,012	16	5
		<hr/>		

G. E. MILLER, Superintendent.  
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.



NEW ZEALAND STATE COAL-MINES—*continued*.

## COLLIERY SALES ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	LIVERPOOL.	JAMES.	<i>Cr.</i>	LIVERPOOL.	JAMES.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Railway haulage.. ..	8,178 19 8	3,007 12 6	By Sales of coal, f.o.r., f.o.b., and c.i.f.	110,744 8 8	34,885 6 6
Wharfage .. ..	1,687 14 6	735 6 9			
Special rate .. ..	562 11 6	245 2 3			
Marine freight .. ..	22,369 12 7	10,685 3 4			
	32,798 18 3	14,673 4 10			
To Working Account—Sales of coal net f.o.r.	77,945 10 5	20,212 1 8			
	£110,744 8 8	£34,885 6 6		£110,744 8 8	£34,885 6 6

## COLLIERY WORKING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	LIVERPOOL.	JAMES.	<i>Cr.</i>	LIVERPOOL.	JAMES.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Stocks on hand, 1st April, 1934	4,553 3 11	720 15 9	By Sales Account—Sales of coal net f.o.r. Sales of stores, &c. .. Stocks on hand at 31st March, 1935, at mine, wharf, and afloat	77,945 10 5	20,212 1 8
Coal-winning—					
Wages .. ..	51,900 15 10	13,144 11 7			
Stores and materials used	4,981 10 6	615 4 3			
Railways and bus fares ..	459 3 11	228 8 6			
Stores sales (at cost) ..	3,659 12 8	..			
Coal purchased .. ..	52 2 5	40 9 5			
Electric power .. ..	..	407 7 8			
	65,606 9 3	15,156 17 2			
To Gross profit—To Profit and Loss Account	19,102 0 3	5,496 10 11			
	£84,708 9 6	£20,653 8 1		£84,708 9 6	£20,653 8 1

## COLLIERY PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	LIVERPOOL.	JAMES.	<i>Cr.</i>	LIVERPOOL.	JAMES.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Salaries .. ..	2,757 0 8	872 14 4	By Gross profit at mine .. Rents .. .. Net loss—Transferred to General Profit and Loss Account	19,102 0 3	5,496 10 11
Rents .. ..	..	56 10 8			
Interest .. ..	2,997 19 5	742 2 9			
Travelling-expenses .. ..	83 18 4	20 19 7			
Printing and stationery ..	88 15 10	22 3 11			
Repairs and maintenance..	3,671 18 8	1,442 16 0			
Telegrams and postages ..	156 16 3	39 4 1			
Insurance .. ..	2,578 9 9	638 12 8			
Coal-miners' Relief Fund..	210 9 6	54 11 4			
General expenses .. ..	451 9 10	133 8 9			
Audit fees .. ..	135 5 7	33 16 5			
Superannuation Fund subsidy	92 10 1	23 2 7			
Depreciation .. ..	4,021 12 0	2,141 1 6			
	17,246 5 11	6,221 4 7			
Net profit — Transferred to General Profit and Loss Account	2,296 8 10	..			
	£19,542 14 9	£6,221 4 7		£19,542 14 9	£6,221 4 7

## MACDONALD COLLIERY PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Interest .. ..	2,112 4 8	By Rents .. ..	250 18 9
Depreciation .. ..	1,204 1 5	Royalties .. ..	4,420 6 10
Legal expenses .. ..	165 16 0		
	3,482 2 1		
Net profit—Transferred to General Profit and Loss Account .. ..	1,189 3 6		
	£4,671 5 7		£4,671 5 7



NEW ZEALAND STATE COAL-MINES—continued.  
 DEPOT TRADING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1935.

Dr.	WELLINGTON.		CHRISTCHURCH.		WANGANUI.		Cr.	WELLINGTON.		CHRISTCHURCH.		WANGANUI.	
	£	s. d.	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.
To Stocks on hand, 1st April, 1934	1,789	13 11	5,458	1 10	345	12 0	..	90,173	10 5	43,514	9 10	1,570	19 7
Purchases of coal	83,654	8 4	22,321	12 11	1,087	0 7	..	3,937	6 7	1,275	7 4	114	3 8
Purchases of firewood, coke, &c.	3,558	9 8	1,069	9 5	38	17 3	..	2,380	18 5	3,279	9 0	..	..
Wharfage and freights	876	1 11	4	7 2	11	11 3	..	157	12 5	542	4 0	..	..
Haulage to depot	633	8 3	13,852	2 1	6	17 5	..	..	..	..	..	..	..
Wages—Discharging	151	4 9	204	2 1	..	..	..	..	..	..	..	..	..
Gross profit—To Profit and Loss Account	90,663	6 10	42,909	15 6	1,489	18 6	..	£96,649	7 10	£48,611	10 2	£1,685	3 3
	5,986	1 0	5,701	14 8	195	4 9	..	..	..	..	..	..	..
	£96,649	7 10	£48,611	10 2	£1,685	3 3	..	..	..	..	..	..	..

DEPOT PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1935.

Dr.	WELLINGTON.		CHRISTCHURCH.		WANGANUI.		Cr.	WELLINGTON.		CHRISTCHURCH.		WANGANUI.	
	£	s. d.	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.
To Wages ..	600	12 8	901	18 6	71	15 4	By Gross profit from Trading Account ..	5,986	1 0	5,701	14 8	195	4 9
Salaries ..	1,425	10 11	1,219	14 9	85	14 3	Net loss—To General Profit and Loss Account	..	..	..	..	314	1 7
Rents ..	388	16 0	123	12 0	21	11 2	..	..	..	..	..	..	..
Interest ..	296	3 2	115	3 6	3	6 3	..	..	..	..	..	..	..
Travelling expenses and allowances	85	6 6	82	13 6	35	3 9	..	..	..	..	..	..	..
Repairs and maintenance ..	216	15 4	189	16 8	42	12 2	..	..	..	..	..	..	..
Postages and telegrams ..	61	5 0	51	5 3	9	11 1	..	..	..	..	..	..	..
Printing and stationery ..	56	4 8	62	8 4	4	3 9	..	..	..	..	..	..	..
Insurances ..	21	11 1	27	19 4	5	19 4	..	..	..	..	..	..	..
Cartage ..	1,125	3 11	1,242	14 7	49	13 5	..	..	..	..	..	..	..
Sacks ..	76	13 7	111	0 9	11	3 0	..	..	..	..	..	..	..
General expenses ..	250	13 3	92	10 9	41	11 4	..	..	..	..	..	..	..
Audit fees ..	65	14 0	59	8 0	28	16 0	..	..	..	..	..	..	..
Superannuation Fund subsidy ..	25	9 0	25	9 0	2	0 2	..	..	..	..	..	..	..
Reserve for bad debts ..	26	8 10	9	15 10	75	14 1	..	..	..	..	..	..	..
Depreciation ..	996	4 10	422	14 9	20	11 3	..	..	..	..	..	..	..
Net profit—To General Profit and Loss Account	5,718	12 9	4,738	5 6	509	6 4	..	£5,986	1 0	£5,701	14 8	£509	6 4
	267	8 3	963	9 2	..	..	..	..	..	..	..	..	..
	£5,986	1 0	£5,701	14 8	£509	6 4	..	..	..	..	..	..	..



NEW ZEALAND STATE COAL-MINES—continued.  
BALANCE-SHEET AS AT 31ST MARCH, 1935.

	Liabilities.			Assets.		
	£	s.	d.	£	s.	d.
Loan capital—						
Loans at 3½ per cent.	..	..	..	Collieries—		
Loans at 4 per cent.	..	..	..	Development and Property Accounts	..	..
				Machinery, plant, ropes, and rolling-stock	..	..
Accrued interest on loan capital	..	..	..	Electrical plant (James Colliery)	..	..
Sundry creditors—				Buildings at mines	..	..
Liverpool Colliery	..	..	..	Cottages at mines	..	..
James Colliery	..	..	..	Plantations at mines	..	..
MacDonald Colliery	..	..	..	Coal stocks (bins, wharf, and afloat)	..	..
Wellington Depot	..	..	..	Stores on hand	..	..
Christchurch Depot	..	..	..	Plant, equipment, &c., on hire	..	..
				Deposits—		
				Property Accounts	..	..
Deposits on contracts	..	..	..	Stocks and stores on hand	..	..
Sinking Fund	..	..	..			
Reserves—				Prospecting on State Coal Reserve	..	..
General Reserve	..	..	..	Sinking Fund investments	..	..
Bad Debts Reserve	..	..	..	Housing advances to workmen	..	..
Accident Insurance Reserve	..	..	..	Interest accrued due	..	..
				Investments (ordinary)	..	..
General Profit and Loss Account—				Interest accrued due	..	..
Net surplus for year	..	..	..			
				Departmental		
				£	s.	d.
				11	14	0
				Sundry.		
				£	s.	d.
				3,178	11	6
				3,190	5	6
				29	7	1
				2,392	17	10
				2,392	17	10
				446	19	1
				33,091	16	8
				2,315	11	4
				463	4	7
				41,003	12	11
				41,466	17	6
				37	8	11
				41,429	8	7
				1,100	0	0
				8,272	13	2
				£309,530	16	4

A. W. GYLES, A.R.A.N.Z., Accountant.

CHAS. E. MACMILLAN, Minister of Mines.

I hereby certify that the attached Working and Profit and Loss Accounts of Depots and Collieries, General Profit and Loss Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the comment that no charge for the cost of exchange on payments made in London is included in the account.—J. H. FOWLER, Deputy Controller and Auditor-General.

## STATE FIRE INSURANCE OFFICE.

## REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1934.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances ..	200,580	14	8	Bonus rebate to policyholders ..	41,210	12	0
Premium on conversion of securities ..	44	11	1	Losses by fire and earthquake (after deduction of reinsurances) ..	54,750	16	7
Other receipts—	£	s.	d.	Income-tax ..	34,929	3	8
Interest, commission, and rent ..	44,130	17	3	Commission ..	8,838	11	4
Less land-tax ..	380	9	2	Salaries ..	27,352	14	0
	43,750	8	1	Contribution to Public Service Superannuation Fund ..	527	1	0
				Contribution to Fire Boards under the Fire Brigades Act, 1908 ..	7,939	19	11
				Expenses of management—	£	s.	d.
				Travelling-expenses ..	4,044	15	6
				Printing, stationery, and advertising ..	1,429	0	4
				Rent ..	1,492	9	8
				Exchange ..	45	11	8
				Postages, telegrams, cablegrams, and sundry charges ..	4,932	8	3
					11,944	5	5
				Office equipment ..	1,574	16	5
				Office premises: Depreciation ..	2,835	8	4
					191,903	8	8
				Payment to New Zealand Treasury under section 5, Finance Act, 1931 (No. 2) ..	871	2	9
				Office premises: Written off ..	26,000	0	0
				Amount of fire-insurance funds at end of year ..	25,601	2	5
					£244,375	13	10
					£244,375	13	10

## BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1934.

	£	s.	d.		£	s.	d.
<i>Liabilities.</i>				<i>Assets.</i>			
Capital authorized by the State Fire Insurance Act, 1908 ..	100,000			Government securities ..	414,942	16	2
Less not raised ..	100,000			Local-authority securities ..	158,707	9	1
			Nil.	Rural Advances bonds ..	14,175	0	0
Bad Debts Reserve ..	1,500	0	0	Fixed deposits and at short call ..	187,000	0	0
Reserve Fund ..	717,340	16	0	Land and buildings ..	125,657	10	2
Investments Fluctuation Reserve Fund ..	59,000	0	0	Outstanding premiums ..	11,440	6	5
Reserve for unearned premiums ..	104,246	9	11	Interest accrued but not due ..	8,999	3	11
Bonus Rebate Reserve ..	49,000	0	0	Rent accrued or due ..	252	4	5
Reinsurance Reserve Fund ..	60,000	0	0	Rent overdue ..	74	9	3
Premium and other deposits ..	926	19	11	Cash in Reserve Bank of New Zealand at Wellington, or in transit to Wellington ..	147,288	6	10
Outstanding fire and earthquake losses ..	5,629	0	0	Imprest Account balances: Head Office and branches ..	589	14	2
Government taxes ..	24,774	14	6		147,878	1	0
Sundry creditors ..	10,002	19	10				
Other amounts owing by the Office—	£	s.	d.				
Reinsurance premiums due ..	7,946	19	3				
Commission ..	1,559	19	7				
Printing, stationery, and advertising ..	25	4	6				
Postages and sundry charges ..	1,572	14	6				
			11,104				
Fire-insurance funds, as per Revenue Account ..	25,601	2	5				
	£1,069,127	0	5		£1,069,127	0	5

J. H. JERRAM, General Manager.

L. H. OSBORN, Deputy General Manager.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.

STATE FIRE INSURANCE OFFICE—continued.

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1934.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances ..	84,727	8	8	Free-year bonus on personal accident policies ..	255	7	1
Interest .. .. .	15,170	6	0	Claims .. .. .	62,034	16	10
Less land and income tax ..	5,503	18	2	Commission .. .. .	3,522	12	3
	9,666	7	10	Salaries .. .. .	10,997	10	0
Premium on conversion of securities .. ..	157	2	9	Contribution to Public Service Superannuation Fund .. .. .	172	10	0
				Expenses of management .. .. .	3,270	0	6
					80,252	16	8
				Payment to New Zealand Treasury under section 5, Finance Act, 1931 (No. 2) .. .. .	293	10	0
				Appropriation to Reinsurance Reserve .. .. .	10,000	0	0
				Amount of Accident Funds, 31st December, 1934 .. .. .	4,004	12	7
	£94,550	19	3		£94,550	19	3

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE AS ON THE 31ST DECEMBER, 1934.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Accident funds, as per Revenue Account ..	4,004	12	7	Government securities .. .. .	163,502	15	8
Outstanding accident claims .. .. .	48,459	0	0	Local-authority securities .. .. .	120,427	15	9
Government taxes .. .. .	6,111	10	9	Rural Advances bonds .. .. .	14,425	0	0
Commission .. .. .	345	4	1	Property under agreement for sale and purchase ..	3,980	0	0
Premium and other deposits .. .. .	131	13	5	Fixed deposits and at short call .. .. .	40,000	0	0
Sundry creditors .. .. .	98	4	9	Interest accrued but not due .. .. .	3,761	4	3
Reinsurance premiums due .. .. .	56	13	11	Interest overdue .. .. .	199	0	0
Officers' Fidelity Fund .. .. .	500	0	0	Agents' balances .. .. .	1,632	18	7
Reserve for Unearned Premiums .. .. .	47,220	13	10	Sundry debtors, including Motor-vehicles Insurance (Third-party Risks) Act pool .. .. .	51,099	13	2
Investment Fluctuation Reserve .. .. .	41,000	0	0	Cash in hand on current account .. .. .	12,686	17	2
Reinsurance Reserve .. .. .	10,000	0	0				
Bad Debts Reserve .. .. .	1,000	0	0				
Reserve Fund constituted under section 6 of the Government Accident Insurance Amendment Act, 1924 .. .. .	252,787	11	3				
	£411,715	4	7		£411,715	4	7

J. H. JERRAM, General Manager.  
L. H. OSBORN, Deputy General Manager.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

STATE FOREST SERVICE.

SUMMARY OF PLANTATION OPERATIONS TO 31ST MARCH, 1935.

Plantation.	Expenditure.										Receipts.										Age of Planta- tion.								
	Expenditure to Date.		Compound Interest on Actual Expenditure.		Cost of Trees.		Compound Cost of Trees.		Land Rental compounded.		Total.		Revenue.		Compound Interest on Revenue.		Value of Buildings and Departmental Property.		Debt on Planted Area.			Total.		Areas Planted.	Cost to Date per Acre.				
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	Acres.	£	s. d.	Years.		
NORTH ISLAND.																													
Maramara	58,535	0 7	12,970	18 9	4,084	2 8	889	2 5	1,551	19 0	78,031	3 5	214	6 4	24	3 5	7,694	14 6	70,097	19 2	78,031	3 5	12,969	5 8	1	7			
Riverhead	54,103	16 5	13,334	17 9	7,892	17 11	1,774	6 9	1,042	8 8	78,148	7 6	813	19 9	61	12 4	6,586	15 1	67,686	0 4	78,148	7 6	11,613	6 1	9	9			
Tairua	58,637	14 8	9,361	13 0	11,981	10 3	1,408	12 9	1,062	12 11	82,452	3 7	320	6 3	28	14 6	14,153	15 4	67,949	7 6	82,452	3 7	10,945	6 4	2	6			
Kaingaaroa	385,191	8 0	149,643	4 1	128,470	9 9	63,381	9 7	42,856	4 8	769,542	16 1	3,233	5 10	1,031	9 10	34,438	17 5	730,839	3 6	769,542	16 1	1,264,961	2 15	2	24			
Waioapu	116,025	12 2	125,593	18 9	25,906	0 6	48,527	2 3	5,284	9 3	321,337	2 11	1,827	9 0	1,075	7 10	5,441	15 0	312,992	10 8	321,337	2 11	7,387	42	7	37			
Whakarewarewa	151,268	19 3	152,871	5 3	23,361	4 11	41,613	19 0	7,171	9 8	376,286	18 1	6,341	0 0	4,104	4 5	7,833	2 3	358,008	11 5	376,286	18 1	8,411	42	11	36			
Karioi	59,903	3 11	13,734	9 6	16,621	14 6	2,474	15 6	3,489	13 9	96,223	17 2	871	10 7	186	12 0	15,609	9 7	79,556	5 0	96,223	17 2	18,669	4	5	9			
SOUTH ISLAND.																													
Golden Downs	79,860	6 9	13,636	3 10	34,644	17 3	4,176	11 10	5,446	3 7	137,764	3 3	803	9 11	79	0 5	19,058	5 1	117,823	7 10	137,764	3 3	20,223	5	16	6	8		
Balmoral	114,674	2 0	45,117	9 11	36,672	10 8	17,542	19 0	9,117	15 11	223,124	17 6	3,719	12 0	917	1 7	11,348	13 11	207,139	10 6	223,124	17 6	22,196	9	6	8	18		
Eyrewell	79,338	0 7	16,230	14 4	17,514	7 0	3,913	7 9	7,775	19 11	124,772	9 7	283	12 5	29	2 4	11,311	2 4	113,148	12 6	124,772	9 7	19,119	5	18	4	7		
Hammer	117,862	1 5	76,048	2 1	23,102	0 5	22,786	8 1	12,113	7 0	251,911	19 0	5,792	7 1	1,977	1 2	11,181	13 7	232,960	17 2	251,911	19 0	8,112	28	14	7	33		
Blue Mountains	45,607	1 0	13,277	5 1	16,752	3 0	5,979	10 10	807	0 7	82,423	0 6	7,823	3 4	141	19 8	6,224	5 10	75,329	11 8	82,423	0 6	9,574	7	17	4	10		
Conical Hills	83,683	5 6	81,056	8 6	23,101	7 1	36,677	12 1	11,518	19 1	236,037	12 3	4,881	16 11	4,226	3 9	9,502	1 3	217,427	10 4	236,037	12 3	4,325	50	5	9	36		
Dusky and Greenvale	71,535	6 4	66,900	9 9	29,185	9 8	34,040	10 4	7,327	16 4	208,989	12 5	2,624	19 9	927	7 11	5,857	0 3	199,580	4 6	208,989	12 5	4,753	41	19	9	32		
Naseby	37,100	10 5	32,066	16 6	27,451	17 9	32,324	13 2	3,752	9 5	132,696	7 3	1,470	9 11	438	7 2	3,514	5 0	127,273	5 2	132,696	7 3	3,594	35	8	3	35		
Pebbly Hills	14,741	12 11	1,861	11 6	12,128	13 0	1,647	8 3	526	6 2	30,905	11 10	238	9 9	14	12 7	3,064	14 5	27,587	15 1	30,905	11 10	4,479	6	3	2	4		
EXPERIMENTAL STATIONS.																													
Waipoua	2,505	8 0	50	15 5	457	12 0	20	11 10	15	19 5	3,050	6 8	..	..	..	..	517	18 4	2,532	8 4	3,050	6 8	1,117	2	5	4	1		
Puhipuhi	12,837	6 2	6,358	0 4	706	17 9	528	3 0	325	4 5	20,755	11 8	411	8 10	115	10 11	477	17 6	19,750	14 5	20,755	11 8	966	20	8	11	17		
Erua	4,329	1 7	519	7 7	1,589	1 5	145	4 4	..	..	6,582	14 11	..	..	..	..	165	7 7	6,417	7 4	6,582	14 11	2,568	2	10	0	7		
Dumgree	15,714	16 4	19,563	0 6	3,998	9 4	8,616	5 1	9,277	5 9	57,169	17 0	4,106	17 3	3,550	13 1	379	2 2	49,133	4 6	57,169	17 0	342	143	13	3	32		
Westland	25,016	10 9	4,212	7 9	10,270	17 4	920	17 1	132	13 7	40,553	6 6	31	5 10	1	9 11	1,501	6 2	39,019	4 7	40,553	6 6	3,017	12	18	8	12		
Galloway	68	19 10	85	8 9	16	0 0	19	7 9	0	9 9	190	6 1	..	..	..	..	12	4 6	178	1 7	190	6 1	2	89	0	10	19		
Gimbertum	3,621	0 6	6,970	1 3	3,288	0 0	7,320	12 6	811	18 10	22,011	13 1	2,694	15 4	2,308	16 8	97	5 0	16,910	16 1	22,011	13 1	93	181	16	9	34		
Raincliff	2,061	15 7	1,373	17 4	15	5 2	2	18 9	2,186	1 3	5,639	18 1	11	14 0	30	6 6	179	0 4	5,418	17 3	5,639	18 1	180	30	2	1	33		
Waitahuna	267	7 9	512	0 3	63	0 0	134	6 2	11	14 7	988	8 9	..	..	..	..	11	7 9	977	1 0	988	8 9	11	88	16	5	26		
Longwood	32	16 8	..	..	..	..	..	..	..	..	32	16 8	..	..	..	..	32	16 8	..	..	..	..	..	..	..	..	..	..	
Omarara	70	0 0	..	..	..	..	..	..	..	..	70	0 0	..	..	..	..	..	..	70	0 0	..	..	..	..	..	..	..	..	
Tapuanui	4,009	1 1	171	15 8	..	..	..	..	46	13 2	4,227	9 11	325	2 3	7	5 9	2,738	3 9	1,156	18 2	4,227	9 11	195	5	18	8	..	..	
1,598,602	6	2	863,522	3	5	459,276	9	4	336,866	16	1	133,652	16	8	3,391,920	11	8	178,933	0	7	3,149,965	4	7	3,391,920	11	8	..	..	..

Note.

Main Balance-sheet: Plantations

Value of buildings, &c., above

Debt on planted area ..

£ s. d.

3,328,898 5 2

£ s. d.

178,933 0 7

£ s. d.

3,149,965 4 7

£ s. d.

3,328,898 5 2

STATE FOREST SERVICE—continued.  
SUMMARY OF NURSERY TREE-GROWING OPERATIONS FOR THE YEAR ENDED 31ST MARCH, 1935.

Nursery.	Dr.										Cr.									
	Stocks of Trees, Seeds, and Seed-beds as at 1st April, 1934.	Purchase of Seed and Transfer of Trees from other Regions.	Operational Expenses and Distribution Charges.	Depreciation.	Interest and Land Rental.	Profit to Income and Expenditure Account.	Total.	Rents and Grazing.	Sale of Trees and Seed.	Trees and Seed transferred to Plantations, &c.	Loss on Nursery.	Stocks of Trees, Seeds, and Stores at 31st March, 1935.	Total.							
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.							
Kaingaroa	6,233 13 7	271 18 11	909 5 3	18 8 3	229 5 7	..	7,662 11 7	..	..	3,076 11 4	..	4,586 0 3	7,662 11 7							
Rotorua	9,048 5 7	8 10 4	4,878 6 5	453 15 5	504 10 10	..	14,893 8 7	125 0 0	149 19 9	5,179 5 0	670 1 2	8,769 2 8	14,893 8 7							
Karioi	3,189 3 6	79 4 5	221 12 0	60 10 0	155 10 4	..	3,706 0 3	..	..	2,414 12 5	..	1,291 7 10	3,706 0 3							
Putorino	223 8 11	..	..	..	..	..	223 8 11	..	..	223 8 11	..	..	223 8 11							
Golden Downs	2,376 2 0	101 10 10	898 14 7	62 17 4	117 1 4	..	3,556 6 1	..	39 4 9	1,688 8 2	5	1,828 13 2	3,556 6 1							
Westland	6,167 1 8	..	193 4 1	347 10 11	313 0 7	..	7,020 17 3	51 13 9	..	6,780 17 1	150 16 5	37 10 0	7,020 17 3							
Hamner	1,005 11 10	71 13 6	627 18 9	39 1 3	52 5 8	..	1,796 11 0	..	27 0 0	1,212 6 3	13 15 3	543 9 6	1,796 11 0							
Totals	28,243 7 1	532 18 0	7,729 1 1	982 3 2	1,371 14 4	..	38,859 3 8	176 13 9	216 4 6	620,575 9	2,834 12 10	17,056 3	538,859 3 8							

NURSERY BALANCE-SHEETS AS AT 31ST MARCH, 1935.

Nursery.	Liabilities.										Assets.									
	Sundry Creditors	Capital.	Total.	Arboretum	Buildings.	Formation.	Fences.	Roads and Bridges.	Seed Frames.	Tele-phones.	Water Service.	Other Departmental Property.	Stocks of Trees, Seeds, &c.	Total.						
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.						
Riverhead	..	1,037 3 9	1,037 3 9	12 2 0	468 10 8	54 2 6	104 4 5	199 17 2	..	3 0 0	195 7 0	..	..	1,037 3 9						
Kaingaroa	..	4,730 18 6	4,730 18 6	..	..	130 16 3	..	..	..	..	..	14 3 0	4,586 0 3	4,730 18 6						
Rotorua	4 11 10	13,672 11 1	13,677 2 11	..	2,169 19 9	1,422 0 0	89 14 4	..	590 0 0	..	189 0 0	447 6 2	8,769 2 8	13,677 2 11						
Karioi	..	1,351 8 9	1,351 8 9	..	..	..	12 0 0	8 3 6	39 17 5	..	..	..	1,291 7 10	1,351 8 9						
Putorino	..	189 1 8	189 1 8	..	189 1 8	15 8 9	..	..	..	..	..	..	..	189 1 8						
Golden Downs	..	2,046 13 9	2,046 13 9	..	..	..	76 19 6	..	70 0 0	..	..	55 12 4	1,828 13 2	2,046 13 9						
Westland	..	3,380 7 6	3,380 7 6	..	1,147 0 0	1,871 0 9	195 7 0	129 4 9	..	..	..	0 5 0	37 10 0	3,380 7 6						
Hamner	..	599 8 5	599 8 5	..	..	..	..	..	..	..	..	55 18 11	543 9 6	599 8 5						
Totals	4 12 10	27,007 13	527,012 6	3 12 2	3,974 12	13,493 8 3	478 5 3	337 5 5	699 17 5	3 0 0	384 7 0	573 5 5	17,056 3	527,012 6 3						







SWAMP LAND DRAINAGE SCHEMES.

RATE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1935.

KAITIAI DRAINAGE AREA.

Special Rate Accounts : Capital.

<i>Dr.</i>				<i>Cr.</i>			
		Rural Subdivision.	Town Subdivision.			Rural Subdivision.	Town Subdivision.
		£ s. d.	£ s. d.			£ s. d.	£ s. d.
To Transfer to Reserve Fund	..	364 13 6	49 16 9	By Balance	..	567 10 9	12 15 2
Interest charge	..	2,335 6 6	401 3 3		£ s. d.		
Remissions	..	13 4 3	17 13 1	Rates levied	..	3,325 9 3	460 3 3
Balance	..	786 9 4	25 7 2	Less rebate	..	600 5 5	..
						2,725 3 10	
				Penalty, 10 per cent. unpaid rates		206 19 0	21 1 10

SWAMP LAND DRAINAGE SCHEMES—continued.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

Receipts.				Payments.			
				</			

## SWAMP LAND DRAINAGE SCHEMES—continued.

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account, Public Works Fund .. ..	689,541	9	2	Kaitaia Drainage Area—			
Reserve : Repayment capital costs—				Allocated cost of works on which			
Kaitaia Drainage Dis-				rates are levied—			
trict—	£	s.	d.	Rural subdivision .. ..	60,000	0	0
Rural subdivision .. ..	1,657	14	3	Town subdivision .. ..	8,200	0	0
Town subdivision .. ..	226	11	1				68,200 0 0
			1,884 5 4	Excess cost of works not recover-			
Waihi Drainage Dis-				able .. ..	155,518	9	1
trict—				Interest Account : Proportion			
Pukehina subdivi-				chargeable to district .. ..	123,145	8	9
sion .. ..	170	1	0				278,663 17 10
Kaikokopu subdivi-				Waihi Drainage Area—			
sion .. ..	255	1	7	Allocated cost of works on which			
			425 2 7	rates are levied—			
Poukawa Drainage District .. ..	343	13	8	Pukehina subdivision .. ..	5,000	0	0
			2,653 1 7	Kaikokopu subdivision .. ..	7,500	0	0
Rate Accounts—				Central subdivision .. ..	50,000	0	0
Special Rate Accounts : Capital—							62,500 0 0
Kaitaia Drainage				Excess cost of works not recover-			
District—	£	s.	d.	able .. ..	23,809	3	1
Rural subdivision .. ..	786	9	4	Interest Account : Proportion			
Town subdivision .. ..	25	7	2	chargeable to district .. ..	39,058	14	3
			811 16 6				62,867 17 4
Waihi Drainage District : Puke-				Poukawa Drainage Area—			
hina subdivision .. ..			743 14 1	Drainage works .. ..	15,872	8	5
Poukawa Drainage District .. ..			215 1 3	Interest Account : Proportion			
			1,770 11 10	chargeable to district .. ..	2,868	15	11
General Rate Accounts : Mainten-							18,741 4 4
ance—				Hikurangi Drainage Area—			
Kaitaia Drainage Dis-				Drainage works .. ..	245,656	5	10
trict—	£	s.	d.	Interest Account : Proportion			
Town subdivision .. ..	102	14	4	chargeable to district .. ..	110,434	18	10
Rural subdivision .. ..	109	14	7				356,091 4 8
			212 8 11	Mangawai Drainage Area—			
Waihi Drainage Dis-				Drainage works .. ..	1,877	19	3
trict—				Interest Account : Proportion			
Pukehina subdivi-				chargeable to district .. ..	1,206	7	0
sion .. ..	774	3	6				3,084 6 3
Kaikokopu subdivi-				Harihari Drainage Area—			
sion .. ..	585	9	11	Drainage works .. ..	4,355	2	11
			1,359 13 5	Interest Account : Proportion			
Poukawa Drainage District .. ..			290 10 9	chargeable to district .. ..	2,441	6	5
			1,862 13 1				6,796 9 4
Sundry creditors—				Buildings .. ..			1,505 0 0
Miscellaneous .. ..			381 12 7	Wharves .. ..			62 11 11
Departmental .. ..			1 12 10	Plant and machinery .. ..			29,779 15 1
			383 5 5	Loose tools .. ..			334 11 11
Rents charged in advance .. ..			223 0 0	Live-stock .. ..			2 0 0
Payments in advance—				Fuel .. ..			11 10 3
Rent .. ..			2 0 3	Stores on hand .. ..			4,290 6 2
Rates .. ..			3 12 2	Sundry debtors for rates—			
			5 12 5	Drainage District.	Capital.	Maintenance.	
Suspense Account .. ..			0 6 0		£	s.	d.
Writings-off in Suspense .. ..			171 1 0	Kaitaia .. ..	10,323	3	9
Treasury Adjustment Account .. ..			231,971 19 4	Waihi .. ..	4,115	19	3
				Poukawa .. ..	1,619	18	8
							176 9 0
							1,796 7 8
				Sundry debtors—			
				Rent under section 4 (2), Swamp			
				Land Drainage Amendment	£	s.	d.
				Act, 1926 .. ..	1,015	18	3
				House-rent .. ..			27 15 10
				Law-costs .. ..			341 10 7
				Miscellaneous .. ..			72 8 6
				Departmental .. ..			87 4 10
							1,544 18 0
				Rate Account—			
				Special Rate Account—Capital—			
				Waihi Drainage District : Kaikokopu sub-			
				division .. ..			40 16 10
				General Rate Account—Maintenance—			
				Waihi Drainage District : Central subdivision			105 11 10
				Postponed rent .. ..			17 19 10
				Premiums on conversion .. ..			204 0 0
				Revenue Account : Waihi Drainage District,			
				central ward .. ..			8,314 6 5
				Losses in Suspense .. ..			171 1 0
				Cash in transit from Post-office .. ..			13 7 4
							£928,582 19 10
							£928,582 19 10

W. ROBERTSON, Under-Secretary for Lands.  
WM. E. SHAW, Accountant.

I hereby certify that the Rate Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the comment that no charge for the cost of exchange on payments made in London is included in the Account, and to the accounts of the Auckland Office and Chief Drainage Engineer, the audit of which has not yet been completed by the local Audit Inspector, being in agreement with the Head Office books.—J. H. FOWLER, Deputy Controller and Auditor-General.

TEACHERS' SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST JANUARY, 1935.

	£	s.	d.		£	s.	d.
To Balance, 31st January, 1934	1,003,184	16	1	By Retiring and other allowances	306,350	5	0
Contributions of members	114,660	13	4	Contributions refunded—			
Less refunds to teachers wrongly admitted as contributors	272	13	9	On voluntary retirement	25,972	2	1
	114,387	19	7	On death of members	5,613	7	10
Contributions transferred from other funds	95	9	4	On lapse of membership	1,693	10	4
Additional contribution from Fiji Government in respect to teachers in Fiji schools	215	9	11		33,279	0	3
Government subsidy—				Rebate of contributions to annuitants on retirement under National Expenditure Adjustment Act, 1932, section 9 (2)		135	18 4
Under the Act, section 112	43,000	0	0	Contributions transferred to other funds		46	13 3
Under Finance Act (No. 2), 1934, section 17	108,000	0	0	Administration expenses—			
Under the Act, section 114	4,538	1	10	Commission, G.P.O.	586	3	0
On account of reduction of interest during year ended 31st March, 1934, under National Expenditure Adjustment Act, 1932	10,510	0	0	Commission, Public Trustee	1,602	4	2
	166,048	1	10	Clerical assistance	900	0	0
Interest—				Postage and telegrams	119	17	4
On investments	47,851	19	9	Office expenses	135	13	2
On contributions in arrears	533	3	4	Travelling expenses of Board members	88	11	1
	48,385	3	1	Medical fees	54	12	0
Less investments written down (proportion of premium on purchase of bonds)	2	19	0	Audit fees	50	0	0
Less interest allowed on amounts paid into fund in error	55	1	0		3,537	0	9
	48,327	3	1	Actuarial investigation as at 31st January, 1934 (in progress), Reserve for cost of..		350	0 0
Premium on conversion of debentures	34	5	1	Balance, 31st January, 1935	989,310	3	10
Profit on realization of Rural Advances Bonds	715	16	6				
	£1,333,009	1	5		£1,333,009	1	5

COST-OF-LIVING BONUS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY, 1935.

	£	s.	d.		£	s.	d.
To Refund from Consolidated Fund	380	15	1	By Balance due from Consolidated Fund, January, 1934	56	17	2
Balance due from Consolidated Fund, 31st January, 1935	72	16	4	Payment of bonus	396	14	3
	£453	11	5		£453	11	5



## TRANSPORT DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

Expenditure.				Income.					
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
To Head Office administration—					By Fees under Transport Licensing				
Salaries .. .. .	8,735	13 3			Act, 1931 .. .. .	20,118	12 4		
Advertising, books, newspapers, &c. .. .. .	49	8 11			Less refunds .. .. .	513	2 9		
Printing, stationery, and office requisites .. .. .	656	7 6						19,605	9 7
Postages and telegrams .. .. .	199	10 5			Balance .. .. .			7,376	9 4
Rent .. .. .	463	0 0							
Travelling allowances and expenses .. .. .	507	8 10							
Annual license fee under Motor-vehicles Act, 1934, for car owned by F. R. Barnett .. .. .	3	13 4							
Ex gratia payment to G. D. Tod .. .. .	10	0 0							
Depreciation—									
Library .. .. .	3	9 2							
Furniture .. .. .	61	6 0							
Mechanical appliances .. .. .	39	19 0							
			104	14 2					
Overtime .. .. .			310	18 0					
Telephone rentals .. .. .			135	7 1					
Telephone toll fees .. .. .			41	9 8					
Telephone alterations and extensions .. .. .			13	0 10					
Meal allowances .. .. .			36	8 9					
Writings-off in Suspense .. .. .			1	10 0					
Sundry expenses .. .. .			7	7 11					
				11,275 18 8					
Transport Licensing Authorities—									
Rent: Auckland Branch Office .. .. .	109	16 8							
Metal holders for vehicle authorities .. .. .	15	3 4							
Conference of chairmen .. .. .	159	1 4							
Alterations and additions to Auckland Branch Office .. .. .	150	6 6							
Travelling-expenses .. .. .	1,860	9 0							
Fees of members .. .. .	2,601	17 2							
Advertising .. .. .	692	12 1							
Salaries of secretaries .. .. .	2,919	7 2							
Office expenses .. .. .	368	6 9							
Rent of meeting-rooms .. .. .	48	5 0							
Services of Registrar of Motor-vehicles .. .. .	396	15 0							
				9,322 0 0					
Transport Co-ordination Board—									
Law-costs .. .. .	1	12 8							
Rent of meeting-rooms .. .. .	9	15 0							
Advertising .. .. .	110	4 4							
Salaries of members .. .. .	1,564	8 10							
Travelling-expenses .. .. .	1,178	18 1							
				2,864 18 11					
Inspection of passenger-service vehicles—									
Maintenance of brake-testing equipment .. .. .	6	8 11							
Salaries of vehicle Inspectors .. .. .	1,778	11 5							
Travelling-expenses of vehicle Inspectors .. .. .	965	3 8							
Rent .. .. .	25	0 0							
Sundry expenses .. .. .	2	18 0							
Overalls for vehicle Inspectors .. .. .	3	2 11							
Depreciation: Satchells .. .. .	1	17 10							
				2,783 2 9					
Traffic-control—									
Law-costs .. .. .	11	4 4							
Badges for Traffic Inspectors .. .. .	5	8 8							
Uniform caps for Traffic Inspectors .. .. .	5	14 4							
Salaries of Traffic Inspectors .. .. .	343	17 3							
Travelling-expenses of Traffic Inspectors .. .. .	129	2 1							
Cost of operation of motor-car—									
License fees .. .. .	6	4 4							
Maintenance and repairs .. .. .	47	10 7							
Petrol and oil .. .. .	121	9 5							
Tires, &c. .. .. .	16	11 2							
Depreciation .. .. .	48	16 5							
			240	11 11					
				735 18 7					
				£26,981 18 11				£26,981 18 11	
				£	s. d.			£	s. d.
By Balance .. .. .			7,376	9 4	By Balance .. .. .			7,444	6 3
Interest on capital .. .. .			67	16 11					
				£7,444 6 3				7,444	6 3

NOTES.—(1) The above account includes charges for interest on capital depreciation and assessed rent for which the Department has no parliamentary appropriation; (2) no charge for the cost of exchange on payments made in London is included in the accounts.

## TRANSPORT DEPARTMENT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1935.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Capital at 31st March, 1935 .. ..	1,406	15 4	Office furniture and fittings .. ..	779	9 3
Fees under Transport Licensing Act, 1931, received in advance .. ..	311	12 8	Typewriters and mechanical office appliances .. ..	200	6 1
Sundry creditors—	£	s. d.	Departmental library .. ..	56	3 2
Departmental .. ..	171	19 7	Ramp for inspection of passenger-vehicles .. ..	52	19 0
Other .. ..	221	13 3	Brake-testing machines .. ..	146	11 0
			Motor-car .. ..	171	6 10
		393 12 10	Metal holders for vehicle authorities .. ..	60	13 4
Writings-off in Suspense .. ..		1 10 0	Sundry debtors—	£	s. d.
Treasury Adjustment Account .. ..	7,406	12 1	Departmental .. ..	86	17 6
			Other .. ..	295	9 1
			Sundry payments in advance .. ..	382	6 7
			Official stamps .. ..	11	2 8
			Forms and stationery on hand .. ..	9	13 2
			Satchells for vehicle inspectors .. ..	200	0 0
			Assets in Suspense .. ..	3	15 7
			Income and Expenditure Account .. ..	1	10 0
				7,444	6 3
	£9,520	2 11		£9,520	2 11

G. C. GODFREY, Commissioner of Transport.  
H. B. SMITH, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon.—J. H. FOWLER, Deputy Controller and Auditor-General.

TREASURY DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 1959.				INCOME.			
		£	s. d.			£	s. d.
To Salaries .. .. .	..	27,953	8 2	By Inscribed stock fees .. .. .	..	2,171	18 0
Overtime, &c. .. .. .	..	134	9 3	Balance carried down .. .. .	..	81,333	19 5
Legal and professional expenses .. .. .	..	239	3 0				
Printing and stationery .. .. .	..	3,332	18 9				
Office requisites .. .. .	..	213	17 9				
Office and sundry expenses .. .. .	..	81	17 4				
Travelling-expenses .. .. .	..	232	19 10				
Postage and telegrams .. .. .	..	2,452	14 5				
Telegrams beyond the Dominion .. .. .	..	1,613	10 7				
Telephone subscriptions, &c. .. .. .	..	391	4 7				
Annual rental value of premises .. .. .	..	2,588	0 0				
Rent, Dunedin office .. .. .	..	112	7 9				
Expenses of Local Government Loans Board .. .. .	..	221	3 11				
Depreciation—							
Office furniture, &c. .. .. .	..	247	16 0				
Mechanical appliances .. .. .	..	281	0 5				
Library .. .. .	..	10	12 8				
		539	9 1				
Bank exchange and commission .. .. .	..	8	17 9				
Custody of bonds .. .. .	..	200	0 0				
Consolidated Stock—							
Management charges .. .. .	..	35,715	16 7				
Stamp duty on transfers .. .. .	..	7,473	18 8				
		£83,505	17 5			£83,505	17 5
		£	s. d.			£	s. d.
To Balance brought down .. .. .	..	81,333	19 5	By Recoveries on account of expenditure of previous years .. .. .	..	2	12 3
Interest on capital .. .. .	..	117	1 1	Excess of expenditure over income .. .. .	..	81,448	8 3
		£81,451	0 6			£81,451	0 6

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>£</i>	<i>s.</i>	<i>d.</i>	<i>Assets.</i>				<i>£</i>	<i>s.</i>	<i>d.</i>	
Capital .. .. .	..	..	..	2,663	17	5	Office furniture, fittings, and equipment .. .. .	..	..	..	1,537	10	11	
Creditors—				<i>£</i>	<i>s.</i>	<i>d.</i>	Mechanical appliances .. .. .	..	..	..	928	1	2	
Departmental .. .. .	..	..	..	220	6	7	Library .. .. .	..	..	..	198	5	4	
Sundry .. .. .	..	..	..	276	11	11	Stock of stamps .. .. .	..	..	..	7	4	1	
							Debtors—				<i>£</i>	<i>s.</i>	<i>d.</i>	
						496	18	6	Sundry .. .. .	..	..	46	7	0
Treasury Adjustment Account .. .. .	..	..	..	81,089	18	2	Departmental .. .. .	..	..	..	76	12	1	
							Expenses paid in advance .. .. .	..	..	..		122	19	1
							Excess of expenditure over income .. .. .	..	..	..	81,448	8	3	
						£84,250	14	1				£84,250	14	1

B. C. ASHWIN, M.Com., A.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the following comments: (1) The accounts include charges against the Department for rent and interest for which the Department possesses no parliamentary appropriation; (2) no charge for the cost of exchange on payments made in London is included in the accounts.—G. F. C. CAMPBELL, Controller and Auditor-General.



## WESTPORT HARBOUR ACCOUNT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Dredging .. .. .	7,098	5 9	By Special coal rate .. .. .	14,572	8 3
Harbour-maintenance .. .. .	2,321	7 7	Endowment revenue .. .. .	11,505	16 5
Working-expenses of tug and launch .. .. .	873	6 6	Port dues .. .. .	3,707	2 5
Office administration (local) .. .. .	1,005	6 10	Sale of surplus stores .. .. .	32	19 3
Endowments: Administration expenses .. .. .	333	2 7	Hire of plant .. .. .	12	5 0
Audit fees .. .. .	42	6 0	Rent .. .. .	74	9 0
Legal expenses .. .. .	45	19 6	Cape Foulwind Railway revenue .. .. .	3	0 0
Telephone services .. .. .	66	0 6	Subsidy from Unemployment Fund .. .. .	793	3 7
Compensation for accidents .. .. .	67	6 3	Supervision of explosives magazine .. .. .	67	7 0
Travelling-expenses .. .. .	0	12 5	Miscellaneous receipts .. .. .	4	11 6
Cape Foulwind Railway maintenance .. .. .	58	5 1	Balance carried down .. .. .	1,768	6 1
Head Office administration .. .. .	500	0 0			
Depreciation—					
Buildings .. .. .	138	11 5			
Harbour light .. .. .	144	3 4			
Dredges, launches, &c. .. .. .	2,254	15 11			
	2,537	10 8			
Interest on loans .. .. .	17,591	18 10			
	£32,541	8 6		£32,541	8 6
	£	s. d.		£	s. d.
To Balance brought down .. .. .	1,768	6 1	By Transfer from General Reserve .. .. .	8,238	6 3
Transfer to Sinking Fund .. .. .	6,470	0 2			
	£8,238	6 3		£8,238	6 3

NOTE.—No charge for the cost of exchange on payments made in London is included in the account.

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Loan capital—			Endowment lands—		
New Zealand Loans Act, 1932—			Leased .. .. .	33,445	14 0
3-per-cent. stock .. .. .	237,500	0 0	Unleased .. .. .	23,042	16 9
4-per-cent. debentures .. .. .	6,470	11 9		56,488	10 9
5-per-cent. debentures .. .. .	117,352	18 10	Breakwaters .. .. .	344,332	15 3
Westport Harbour Act, 1920: 5-per-cent. debentures .. .. .	8,250	19 6	Training-walls .. .. .	102,998	0 0
	369,574	10 1	Limestone quarry .. .. .	128	0 0
Finance Act, 1932, section 16 .. .. .	92,421	14 3	Protective works and relief channel .. .. .	17,384	9 0
	461,996	4 4	Gridiron .. .. .	1,581	2 3
Endowment capital .. .. .	56,488	10 9	Dredge wharf .. .. .	1,488	0 0
Sinking Fund Reserve .. .. .	167,014	11 3	Martin's Island .. .. .	700	0 0
General Reserve .. .. .	26,556	19 11	Harbour buildings .. .. .	2,679	0 3
Writings-off, Reserve Account .. .. .	40	10 3	Dredges, tug "Mana," plant, &c. .. .. .	21,134	18 8
Payments in advance .. .. .	426	1 10	Cape Foulwind Railway .. .. .	8,250	19 6
Survey costs, Suspense Account .. .. .	431	15 0	Office furniture and fittings .. .. .	10	7 10
Creditors—			Stock and stores .. .. .	5,657	5 10
Accrued interest .. .. .	1,133	0 9	Work in progress .. .. .	28	9 3
Departmental .. .. .	227	2 5	Survey charges, Endowment lands .. .. .	431	15 0
Sundry .. .. .	249	18 8	Debtors—		
	1,610	1 10	Accrued revenue .. .. .	5,469	3 9
Treasury Adjustment Account .. .. .	22,637	9 4	Departmental .. .. .	37	9 11
	£737,202	4 6	Sundry .. .. .	1,346	15 9
				6,853	9 5
			Sinking Fund investments .. .. .	167,014	11 3
			Writings-off, Suspense Account .. .. .	40	10 3
				£737,202	4 6

J. E. ENGEL, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enfaced thereon.—J. H. FOWLER, Deputy Controller and Auditor-General.

The Audit Office having examined the Balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith, subject to the following comment: Advances exceeding the statutory margin of security have been made by the Native Trustee to the East Coast Maori Soldiers' Fund.—G. F. C. CAMPBELL, Controller and Auditor-General.

## TARANAKI MAORI TRUST BOARD.

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Balance as at 31st March, 1934 ..	1,784	3	4	By Grants—			
Investment withdrawn ..	500	0	0	(a) Marae renovation ..	673	19	4
				Marae, miscellaneous ..	1,176	15	6
			2,284	3	4		1,850 14 10
Compensation grant—				(b) Health scheme ..	..	..	250 0 0
Grant for year 1934–35 ..	5,000	0	0	(c) Indigent ..	..	..	5 0 0
Less 5 per cent. to the Government ..	250	0	0	(d) Special—			
			4,750	0	0		Sir Maui Pomare Memorial .. 623 12 6
Refunds ..	..	..	1	5	8		Lady Pomare .. 100 0 0
Interest ..	..	..	5	16	11		Wreath to Sir Maui Pomare 1 1 0
Cancelled cheque ..	..	..	0	10	0		Waitangi painting (box) .. 1 15 0
							Miniature cups (haka) .. 2 14 6
							West Coast Reserves Benefits Association .. 91 15 0
							820 18 0
				(e) General District Committees ..	..	..	819 16 3
							3,746 9 1
				Administration of Board—			
				(a) Members' allowance and expenses ..	140	14	4
				(b) Secretary's salary ..	220	11	8
				(c) Countersigning officer's honorarium ..	10	0	0
				(d) Office expenses and sundries ..	263	7	2
							634 13 2
				General Reserve investment ..	..	..	1,000 0 0
				Credit balance ..	..	..	1,660 13 8
							£7,041 15 11
			£7,041	15	11		

## STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Grants—				By Compensation grant ..	..	..	5,000 0 0
(a) Marae renovation ..	252	7	9	Interests on investments ..	..	..	62 8 3
Marae, miscellaneous ..	1,160	7	8				
			1,412				
(b) Special—							
5-per-cent. grant to the Government ..	250	0	0				
Miniature cups (haka) ..	2	14	6				
Waitangi painting (box) ..	1	15	0				
Wreath to Sir Maui Pomare ..	1	1	0				
Lady Pomare ..	100	0	0				
Sir Maui Pomare Memorial ..	644	12	6				
			1,000				
(c) Indigent ..	..	..	5				
(d) Health, medical ..	..	..	250				
(e) General ..	..	..	1,200				
			3,867				
			18				
			5				
Administration of Board—							
(a) Members ordinary allowance ..	94	10	0				
Members ordinary travelling expenses ..	39	13	7				
Members special allowance ..	1	0	0				
			135				
(b) Secretary's salary ..	220	11	8				
(c) Countersigning officer's honorarium ..	10	0	0				
(d) Office expenses and sundries ..	241	16	1				
			607				
			11				
			4				
Balance, being excess of income over expenditure ..			586				
			18				
			6				
			£5,062				£5,062 8 3
			8				
			3				

TARANAKI MAORI TRUST BOARD—*continued*.

## BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Grants authorized but outstanding—				Compensation grant outstanding—			
Marae renovation .. ..	21	8	10	Balance as at 31st March, 1934 ..	3,000	0	0
Special: Sir Maui Pomare Memorial	1,121	0	0	Add grant for 1934–35 .. ..	5,000	0	0
General .. ..	380	3	9				8,000 0 0
			1,522 12 7	Less—			
Reserves—				5-per-cent. grant to the Go-			
General reserve .. ..	3,000	0	0	vernment .. ..	250	0	0
Reserve for depreciation .. ..	19	8	7	Add receipt during the year ..	4,750	0	0
			3,019 8 7				5,000 0 0
Office sundries outstanding—							3,000 0 0
Furniture and fittings .. ..	2	7	1	Furniture and fittings .. ..			90 4 9
Printing .. ..	0	16	4	Payments in advance .. ..			10 10 5
			3 3 5	Sundry debtors .. ..			108 7 11
Appropriation Account—				Bills receivable .. ..			88 8 6
Balance as at 31st March, 1934 ..	3,937	17	6	Cash at bank and in hand .. ..			4,767 7 1
Add cheque 546: Cancelled .. ..	0	10	0				
Add excess of income over expendi-							
ture for period ended 31st							
March, 1935 .. ..	586	18	6				
			4,525 6 0				
Less (General reserve, £1,000;							
reserve for depreciation, £5							
11s. 11d.) .. ..	1,005	11	11				
			3,519 14 1				
			£8,064 18 8				£8,064 18 8

W. WAKARUA, Secretary.

The Audit Office having examined the Balance-sheet and accompanying accounts, required by law to be audited, hereby certifies them to be correct, subject to the following—Comments: (1) As Parliament has not provided in the Appropriations for the payment of the compensation grant of £3,000, the item “Compensation grant outstanding, £3,000” should not be included in the statement of assets; (2) purporting to act under the authority of section 49 (3) (b) of the Native Purposes Act, 1931, and the Order in Council of the 11th May, 1931, which provides that, subject to the Board’s power to expend its funds for the general benefit of certain Maori tribes, it may determine what may be a proper object for which a payment may be made out of its funds, the Board has expended, *inter alia*, an amount of £100 in making a grant to the widow of a deceased Native Minister, £644 towards the cost of a memorial to that Minister, and an amount in excess of £800 in connection with a hui held at Oeo Pa. In the opinion of Audit the provisions of the law did not contemplate the expenditure of the trust-moneys on the making of grants of this nature. Exceptions: (1) The authority of the Native Minister to the increase in the salary of the Secretary was not obtained as required by clause 19 (2) of the regulations under the Native Land Amendment and Native Claims Adjustment Act, 1928; (2) the vouchers for a grant to one Marae Committee are unsupported by details of and receipts for the expenditure of the grant.—G. F. C. CAMPBELL, Controller and Auditor-General.

EDUCATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Expenditure.</i>			<i>Income.</i>		
To Balance from separate accounts—	£	s. d.	By Income from—	£	s. d.
Primary education .. ..	2,082,331	8 8	Primary-education reserves .. ..	115,264	8 1
Post-primary education .. ..	649,062	1 11	National endowment .. ..	95,967	12 1
Higher education .. ..	100,164	19 9	Balance as per Balance-sheet .. ..	2,948,128	19 9
Training of teachers .. ..	17,573	1 11			
Native education .. ..	97,444	2 8			
Physical training .. ..	1,740	2 10			
Examinations .. ..	2,263	8 3			
Miscellaneous .. ..	58,187	19 11			
Special Schools and Child Welfare Branch	150,593	14 0			
	£3,159,360	19 11		£3,159,360	19 11

Head Office Administration.

<i>Expenditure.</i>			<i>Income.</i>		
To Salaries .. ..	£	s. d.	By Payment by Teachers' Superannuation Fund	£	s. d.
Travelling-expenses .. ..	29,847	2 3	for clerical work, postage, and printing and		
Office requisites, advertising, &c. .. ..	604	8 5	stationery .. ..	1,040	0 0
Telephones .. ..	196	17 8	Sale of publications .. ..	181	12 4
Printing and stationery .. ..	315	8 3	Recovery of salaries of officers for services in		
Postage .. ..	963	9 4	connection with Electrical Wiremen's Exami-		
Rent of offices (Government Buildings) .. ..	643	9 0	nations .. ..	90	0 0
Depreciation on furniture .. ..	1,634	0 0	<i>Education Gazette</i> —		
Depreciation on mechanical appliances .. ..	16	0 0	Sales .. ..	41	0 7
Interest on capital .. ..	8	0 0	Advertising .. ..	211	16 5
<i>Education Gazette</i> —	229	0 0		252	17 0
Salaries .. ..	£	s. d.	Balance transferred to other accounts .. ..	34,232	14 8
Printing .. ..	195	0 0			
Postage .. ..	834	11 6			
Sundries .. ..	229	9 11			
	80	7 8			
	1,339	9 1			
	£35,797	4 0		£35,797	4 0





EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.**Higher Education.*

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Head Office administration charges	..	..	379	0	0	By Balance carried to General Income and Expenditure Account	..	100,164	19	9	
Grants to—											
New Zealand University and University colleges for general purposes, &c.	..	..	39,700	14	2						
New Zealand University and University colleges, being share of national-endowment revenue collected during 1934–35	..	..	13,709	13	2						
Scholarships and bursaries	..	..	11,543	12	5						
Special assistance to deserving students	..	..	45	0	0						
Interest on capital	..	..	34,787	0	0						
			£100,164	19	9				£100,164	19	9

*Training of Teachers.*

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Head Office administration charges	..	..	315	0	0	By Rent of buildings	..	825	3	5	
Training colleges—						Balance carried to General Income and Expenditure Account	..	17,573	1	11	
Salaries of staff (including extra staffs of practising schools in excess of the usual staff as public schools)	..	..	8,276	13	7						
Special instruction	..	..	252	12	0						
Science material	..	..	5	14	8						
			8,535	0	3						
Allowances to students	..	..	1,597	18	8						
Transport expenses	..	..	180	13	1						
			1,778	11	9						
Training classes, including fares of instructors and teachers	..	..	2	10	0						
Printing and stationery	..	..	15	6	2						
Interest on capital	..	..	7,751	17	2						
			£18,398	5	4				£18,398	5	4

*Native Education.*

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Head Office salaries and administration charges	..	..	1,517	15	10	By Rent of buildings and sites	..	27	15	0	
Native schools—						Recovery from Fire Insurance Fund	..	3	0	0	
Salaries of teachers	..	..	67,157	1	3	Tauranga Endowment Reserve revenue	..	245	7	10	
Manual instruction	..	..	417	6	2	Balance carried to General Income and Expenditure Account	..	97,444	2	8	
Books, school requisites, &c.	..	..	1,443	7	6						
Alterations to buildings to diminish danger from earthquake	..	..	8	12	0						
Repairs to buildings	..	..	5,910	1	6						
Rebuilding of schools destroyed by fire	..	..	3	0	0						
Miscellaneous	..	..	39	7	2						
Removal expenses of teachers	..	..	846	12	10						
Depreciation on buildings	..	..	4,964	0	0						
			80,789	8	5						
Conveyance and board of children	..	..	3,931	11	4						
Inspection—											
Salaries of Inspectors	..	..	1,313	17	8						
Travelling-expenses	..	..	639	5	8						
Transfer and removal expenses	..	..	37	0	0						
			1,990	3	4						
Higher education : Scholarship allowances and expenses	..	..	4,151	18	8						
Postage	..	..	9	13	2						
Printing and stationery	..	..	10	14	9						
Interest on capital	..	..	5,319	0	0						
			£97,720	5	6				£97,720	5	6



EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.**Physical Education.*

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Head Office salaries and administration charges	..	..	30	0	0	By Balance carried to General Income and Expenditure Account	..	..	1,740	2	10
	..	..	£	s.	d.						
Salaries of Instructors	..	..	1,080	1	1						
Travelling-expenses	..	..	628	9	3						
Books and material	..	..									
			1,708	10	4						
			1	12	6						
			£1,740	2	10				£1,740	2	10

*Examinations.*

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Head Office salaries and administration charges	..	..	1,785	19	4	By Fees for examinations and certificates	..	..	1,932	2	4
Examiners' and supervisors' fees	..	..	748	8	6	Balance carried to General Income and Expenditure Account	..	..	2,263	8	3
Rents of buildings, forwarding charges, &c.	..	..	188	11	1						
Postage	..	..	155	9	4						
Printing and stationery	..	..	626	12	3						
Rent of store, Wellington	..	..	88	0	0						
Transfer to University of New Zealand of fees received on account of school-certificate examination	..	..	407	12	5						
Technological examination	..	..	168	15	3						
Sundries	..	..	26	2	5						
			£4,195	10	7				£4,195	10	7

*Miscellaneous.*

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Accidents to school-children	..	..	40	12	3	By Registration fees: Education Act, 1914	..	..	5	0	6
Compassionate allowance to widow of late W. G. Blackie	..	..	250	0	0	Balance carried to General Income and Expenditure Account	..	..	58,187	19	11
Contribution to Fire Insurance Fund	..	..	10,000	0	0						
Amount written off, being part of premium on conversion: Education Loans Account	..	..	502	15	6						
Charges and expenses: Education Loans Account	..	..	25	0	0						
Teachers' Superannuation Fund—Government subsidy under Superannuation Act, 1927 (section 12)	..	..	43,000	0	0						
Subsidy under Finance Act, 1925 (section 14)	..	..	4,374	12	8						
			47,374	12	8						
			£58,193	0	5				£58,193	0	5

*Special Schools and Child Welfare (Summary).*

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Balances brought forward from separate accounts—	..	..	£	s.	d.	By Balance brought forward from separate accounts: Stores Summary Account	..	..	208	1	9
Education of the blind	..	..	2,704	8	4	Balance carried to General Income and Expenditure Account	..	..	150,593	14	0
Education of the deaf	..	..	6,324	10	7						
Education of the feeble-minded	..	..	16,868	13	3						
Child welfare: General	..	..	124,904	3	7						
			£150,801	15	9				£150,801	15	9

*Special Schools and Child Welfare.—General Administration.*

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Head Office salaries and administration charges	..	..	10,093	6	6	By Balance carried to separate special schools and child welfare accounts	..	..	10,093	6	6
			£10,093	6	6				£10,093	6	6

*Education of the Blind.*

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Head Office salaries and administration charges	..	..	60	0	0	By Maintenance fees	..	..	409	16	1
Maintenance of State wards in New Zealand Institute for the Blind	..	..	483	9	8	Amount previously set aside and not required for bad debts	..	..	100	0	0
Grant to New Zealand Institute for the Blind	..	..	1,000	0	0	Balance carried to Special Schools Summary Account	..	..	2,704	8	4
Travelling-expenses of children	..	..	55	14	9						
Interest on capital	..	..	1,615	0	0						
			£3,214	4	5				£3,214	4	5

EDUCATION DEPARTMENT—continued.  
INCOME AND EXPENDITURE ACCOUNT—continued.

*Education of the Deaf.*

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Head Office salaries and administration charges	400	0 0	By Maintenance fees	2,193	0 1
School for the Deaf—	£	s. d.	Deductions from salaries of staff for board and quarters provided	375	0 0
Salaries of staff .. .. .	5,203	8 6	Balance carried to Special Schools Summary Account	6,324	10 7
Maintenance of children .. .. .	1,874	19 7			
Maintenance of buildings .. .. .	252	16 4			
Depreciation on buildings .. .. .	259	0 0			
Depreciation on water system .. .. .	31	0 0			
Advertising .. .. .		22 0 7			
Travelling-expenses .. .. .		329 5 8			
Interest on capital .. .. .		520 0 0			
	£8,892	10 8		£8,892	10 8

*School for the Deaf.—Income from Bequests in the Hands of Public Trustee.*

(To be expended on amusements, &c., for inmates not usually provided by the Department from parliamentary vote.)

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Expenditure on recreations, &c. .. .. .	185	4 7	By Balance of income in Post Office Savings-bank	211	14 4
Balance in hand, 31st March, 1935, carried to Balance-sheet .. .. .	140	12 8	Income from bequests .. .. .	109	10 6
			Interest on deposits in Post Office Savings-bank	4	12 5
	£325	17 3		£325	17 3

*Education and Training of the Feeble-minded.*

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Balance (net cost) on—			By Maintenance fees from parents, &c. . . . .	1,144	9 10
Richmond School for Girls .. .. .	5,087	7 1	Amount previously set aside for bad debts and not required .. .. .	400	0 0
Otekaike School for Boys .. .. .	12,684	15 9	Recoveries on account of travelling-expenses ..	29	18 10
Head Office administration (non-institutional)	200	0 0	Balance carried to General Income and Expenditure Account .. .. .	16,868	13 3
Travelling-expenses (including interest on capital on motor-cars) .. .. .	394	2 11			
Postage .. .. .	76	16 2			
	£18,443	1 11		£18,443	1 11

*Special School for Girls, Richmond.*

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Head Office salaries and administration charges	120	0 0	By Deductions from salaries of staff for board and quarters provided	210	0 0
Salaries of staff .. .. .	1,998	10 6	Sales of produce .. .. .	12	9 1
Maintenance of inmates .. .. .	2,069	16 11	Balance carried to Education and Training of the Feeble-minded Income and Expenditure Account .. .. .	5,087	7 1
Repairs to buildings .. .. .	264	8 9			
Depreciation on buildings .. .. .	386	0 0			
Interest on capital .. .. .	471	0 0			
	£5,309	16 2		£5,309	16 2

*Special School for Boys, Otekaike.*

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Head Office salaries and administration charges	200	0 0	By Deductions from salaries of staff for board and quarters provided	965	0 0
Salaries of staff .. .. .	5,406	4 11	Sales of timber .. .. .	69	4 9
Maintenance of inmates .. .. .	5,113	16 9	Sales of mats, basketwork, &c. .. .. .	186	17 4
Repairs to buildings .. .. .	312	14 10	Balance carried to Education and Training of the Feeble-minded Income and Expenditure Account .. .. .	12,684	15 9
Depreciation on buildings .. .. .	1,038	0 0			
Depreciation on furniture .. .. .	150	0 0			
Depreciation on motor-vehicles .. .. .	102	0 0			
Depreciation on plant and machinery .. .. .	14	0 0			
Balance (loss) from Farm Account .. .. .	293	1 4			
Interest on capital .. .. .	1,276	0 0			
	£13,905	17 10		£13,905	17 10

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.**Special School for Boys, Otekaikae (Farm Account).*

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Stock on hand, 1st April, 1934—			By Sales of produce (including issues to Otekaikae institution) .. ..	1,694	8 3
Live-stock .. ..	455	4 1	Stocks on hand, 31st March, 1935—	£	s. d.
Farm-produce .. ..	791	13 10	Live-stock .. ..	460	17 1
			Farm-produce .. ..	710	17 4
				1,171	14 5
Purchase of live-stock .. ..		294 17 0			
Purchase of feed .. ..		54 7 1			
Purchase of seeds and manures .. ..		119 13 11			
Repairs to plant, buildings, &c. .. ..		70 16 7			
Purchase of petrol, oil, and sundries .. ..		107 12 6			
Salaries and wages of staff employed on farm .. ..		825 19 0			
Depreciation on buildings .. ..		102 0 0			
Balance carried down .. ..		43 18 8			
		£2,866 2 8			£2,866 2 8
		£			£
		s. d.			s. d.
To Head Office salaries and administration charges .. ..		25 0 0	By Balance brought down .. ..		43 18 8
Otekaikae office salaries, &c. .. ..		45 0 0	Balance carried to Otekaikae General Account .. ..		293 1 4
Interest on capital .. ..		267 0 0			
		£337 0 0			£337 0 0

*Child Welfare Summary Account.*

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Provision for bad debts .. ..	15,000	0 0	By Fees recovered from parents, &c., for maintenance of children .. ..	26,446	13 10
Boys' Training Farm, Weraroa .. ..	7,459	14 11	Balance carried to Special Schools Summary of Income and Expenditure Account .. ..	124,904	3 7
Auckland Receiving Home .. ..	1,075	2 7			
Hamilton Receiving Home .. ..	816	9 8			
Miramar Children's Home .. ..	1,205	1 8			
Wellington Girls' Hostel .. ..	907	16 6			
Christchurch Receiving Home .. ..	1,210	13 2			
Burwood Girls' Home .. ..	5,005	2 11			
Timaru Girls' Home .. ..	460	1 2			
Dunedin Receiving Home .. ..	914	1 10			
Auckland Boys' Home .. ..	1,473	13 5			
Wellington Boys' Home .. ..	706	12 7			
Christchurch Boys' Home .. ..	1,204	17 6			
Dunedin Boys' Home .. ..	960	4 1			
Non-institutional .. ..	112,951	5 5			
	£151,350	17 5		£151,350	17 5

*Boys' Training Farm, Weraroa.*

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Head Office salaries and administration charges .. ..	180	0 0	By Deduction from salaries of staff for board and quarters provided .. ..	596	0 0
Salaries and wages of staff .. ..	3,493	3 8	Rent of buildings .. ..	68	11 5
Maintenance of inmates .. ..	3,374	7 11	Board of inmates .. ..	5	5 9
Repairs to buildings, &c. .. ..	226	5 5	Balance (profit) from Farm Account .. ..	660	13 3
Telephones .. ..	17	8 4	Balance carried to Child Welfare General Account .. ..	7,459	14 11
Depreciation on buildings .. ..	613	0 0			
Interest on capital .. ..	886	0 0			
	£8,790	5 4		£8,790	5 4

*Boys' Training Farm, Weraroa (Farm Account).*

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Stocks, 1st April, 1934—			By Stocks, 31st March, 1935—		
Live-stock .. ..	1,562	15 6	Live-stock .. ..	1,658	16 6
Farm-produce .. ..	692	5 0	Farm-produce .. ..	953	16 0
		2,255 0 6			2,612 12 6
Purchase of live-stock .. ..		41 15 7	Sales of produce including issues to Weraroa institution .. ..		3,002 6 2
Purchase of seeds and manures .. ..		155 5 2	Transfer of live-stock to other institutions .. ..		15 0 0
Purchase of feed .. ..		115 8 5			
Repairs to buildings, plant, &c. .. ..		84 14 11			
Salaries and wages of staff .. ..		859 16 2			
Sundries .. ..		218 4 8			
Depreciation on buildings .. ..		96 0 0			
Depreciation on tractor .. ..		24 0 0			
Balance carried down .. ..		1,779 13 3			
		£5,629 18 8			£5,629 18 8
		£			£
		s. d.			s. d.
To Head Office administration charges .. ..		30 0 0	By Balance brought down .. ..		1,779 13 3
Weraroa office charges .. ..		130 0 0			
Interest on capital .. ..		959 0 0			
Balance (profit) carried to Weraroa General Account .. ..		660 13 3			
		£1,779 13 3			£1,779 13 3

EDUCATION DEPARTMENT—continued.  
INCOME AND EXPENDITURE ACCOUNT—continued.  
*Girls' Homes and Receiving Homes.*

	Auckland.	Hamilton.	Miramar.	Wellington Hostel.	Christchurch.	Burwood.	Timaru.*	Dunedin.
<i>Expenditure.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Head Office administration charges	30 0 0	30 0 0	30 0 0	30 0 0	40 0 0	50 0 0	..	30 0 0
Salaries of staff ..	466 7 7	266 5 11	475 6 4	405 0 0	437 7 1	2,069 12 0	288 3 10	328 17 10
Maintenance of inmates	481 4 8	357 13 8	451 6 0	478 1 6	532 17 0	1,875 11 10	11 2 11	367 5 10
Repairs to buildings	38 8 2	47 0 1	104 19 6	82 19 4	129 0 0	163 4 6	1 6 7	38 5 8
Telephone ..	7 12 6	5 10 0	5 6 3	4 5 0	6 7 6	8 15 0	1 0 0	7 12 6
Depreciation on buildings	59 0 0	66 0 0	159 0 0	37 0 0	78 0 0	398 0 0	53 0 0	58 0 0
Depreciation on furniture	..	..	..	32 0 0	..	..	3 0 0	..
Interest on capital ..	151 0 0	94 0 0	197 0 0	82 0 0	131 0 0	865 0 0	179 0 0	144 0 0
Valuation fees ..	..	..	..	..	..	..	2 12 6	..
	1,233 12 11	866 9 8	1,422 18 1	1,151 5 10	1,354 11 7	5,430 3 4	539 5 10	974 1 10
<i>Income and Balances.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Deduction from salaries of staff for board and quarters provided	105 0 0	50 0 0	105 0 0	75 0 0	105 0 0	365 0 0	..	60 0 0
Board of inmates ..	53 10 4	..	3 16 5	168 9 4	38 18 5	..	..	..
Sales of produce and stores	..	..	..	..	..	30 0 5	79 4 8	..
Rent of buildings ..	..	..	109 0 0	..	..	30 0 0	..	..
Balance carried to Child Welfare Income and Expenditure Account	1,075 2 7	816 9 8	1,205 1 8	907 16 6	1,210 13 2	5,005 2 11	460 1 2	914 1 10
	1,233 12 11	866 9 8	1,422 18 1	1,151 5 10	1,354 11 7	5,430 3 4	539 5 10	974 1 10

\* Timaru Home closed, 30th April, 1934.

*Boys' Homes.*

	Auckland.	Wellington.	Christchurch.	Dunedin.
<i>Expenditure.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Head Office administration charges ..	40 0 0	30 0 0	35 0 0	30 0 0
Salaries of staff ..	571 15 9	344 12 8	526 4 6	554 3 0
Maintenance of inmates	403 18 5	313 1 6	351 19 5	228 16 0
Repairs to buildings	23 4 0	10 14 10	59 12 7	37 15 1
Telephone ..	8 5 0	7 15 0	8 7 6	5 2 6
Depreciation on buildings	205 0 0	48 0 0	124 0 0	83 0 0
Interest on capital	305 0 0	108 0 0	150 0 0	206 0 0
	1,557 3 2	862 4 0	1,255 4 0	1,144 16 7
<i>Income and Balances.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Deduction from salaries of staff for board and quarters provided ..	75 0 0	75 0 0	30 0 0	60 0 0
Board of inmates ..	8 9 9	72 8 9	20 6 6	86 12 6
Rent of buildings ..	..	8 2 8	..	38 0 0
Balance carried to Child Welfare Income and Expenditure Account	1,473 13 5	706 12 7	1,204 17 6	960 4 1
	1,557 3 2	862 4 0	1,255 4 0	1,144 16 7

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.**Child Welfare.—Non-institutional.*

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Head Office salaries and administration charges		8,443	6	6	By Earnings of boys and girls placed at service (deceased: Earnings forfeited)		427	0	7
Salaries of officers		14,286	8	8	Recoveries for clothing, &c., supplied by Department		715	15	0
Maintenance of children boarded-out—					Rent of buildings		180	0	0
Payments to foster-parents..	£ s. d.	74,171	13	7	Rent of buildings		40	7	1
Clothing, &c.		6,499	10	4	Sale of stores, &c.		90	10	6
Post and Telegraph Department: Commission on payments		689	4	6	Rent of buildings		35	9	2
					Recoveries from parents for travelling-expenses		241	8	8
		81,360	8	5	Balance carried to Child Welfare Income and Expenditure Account		112,951	5	5
Maintenance of inmates in private institutions		3,433	13	7					
Boys' Hostel, Auckland—									
Repairs to buildings		83	1	2					
Depreciation on buildings		95	0	0					
Interest on capital		177	0	0					
				355					
Receiving Home, Wanganui (closed)—									
Repairs to buildings		41	18	5					
Telephone		1	0	0					
Depreciation on buildings		52	0	0					
Interest on capital		77	0	0					
				171					
Receiving Home, Napier (closed)—									
Depreciation on buildings		43	0	0					
Interest on capital		56	0	0					
				99					
Rent, office requisites, &c.		1,614	14	11					
Payment to Justice Department for services rendered by staff of Registrar-General's Office		20	0	0					
Legal expenses		19	5	7					
Travelling-expenses of staff and children (including running-expenses of departmental motor-cars)		3,401	8	3					
Transfer and removal expenses of staff		7	3	6					
Refunds of maintenance payments		182	14	0					
Postage		672	7	7					
Printing and stationery		167	19	5					
Telephones		393	6	5					
Interest on capital (furniture, &c.)		53	0	0					
		£114,681	16	5			£114,681	16	5

*Stores Summary Account.*

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Balance (loss) from Dunedin Store Account		23	12	10	By Balance (profit) from Wellington Central Store Account		131	19	3
Balance transferred to Special Schools and Child Welfare Summary Account		208	1	9	Balance (profit) from Auckland Store Account		6	14	4
					Balance (profit) from Factory Account		93	1	0
		£231	14	7			£231	14	7

## CENTRAL STORE, WELLINGTON.

*Trading Account for the Year ended 31st March, 1935.*

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Stock, 1st April, 1934		1,477	16	3	By Issues to institutions, &c.		5,496	11	5
Purchases and issues from factory		4,437	12	0	Stock, 31st March, 1935		1,176	12	11
Balance carried to Profit and Loss Account		757	16	1					
		£6,673	4	4			£6,673	4	4

*Profit and Loss Account.*

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Head Office administration charges		40	0	0	By Balance (gross profit) from Trading Account		757	16	1
Salaries		347	4	0					
Rent		64	0	0					
Outward freight		76	6	3					
Fire insurance on stock		12	7	6					
Sundries		2	1	1					
Telephone		7	18	0					
Depreciation on fittings		15	0	0					
Interest on capital		61	0	0					
Balance (profit) carried to Stores Summary Account		131	19	3					
		£757	16	1			£757	16	1

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.*

## BRANCH STORE, AUCKLAND.

*Trading Account for the Year ended 31st March, 1935.*

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Stock, 1st April, 1934	..	..	402	11	3	By Issues to institutions, &c.	..	..	1,142	18	7
Purchases and transfers from Wellington store	..	..	1,156	13	0	Stock, 31st March, 1935	..	..	501	16	6
Balance carried to Profit and Loss Account	..	..	85	10	10						
			<u>£1,644</u>	<u>15</u>	<u>1</u>				<u>£1,644</u>	<u>15</u>	<u>1</u>

*Profit and Loss Account.*

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Head Office administration charges	..	..	5	0	0	By Balance (profit) brought down	..	..	85	10	10
Salaries	..	..	35	0	0	Sale of packing-cases	..	..	0	3	6
Rent	..	..	20	0	0						
Interest on capital	..	..	19	0	0						
Balance (net profit) carried to Stores Summary Account	..	..	6	14	4						
			<u>£85</u>	<u>14</u>	<u>4</u>				<u>£85</u>	<u>14</u>	<u>4</u>

## DUNEDIN BRANCH STORE.

*Trading Account for the Year ended 31st March, 1935.*

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Stock, 1st April, 1934	..	..	444	9	4	By Issues to institutions, &c.	..	..	435	4	9
Purchases and transfers from Wellington store	..	..	404	8	5	Stock, 31st March, 1935	..	..	463	0	2
Balance (gross profit) carried to Profit and Loss Account	..	..	49	7	2						
			<u>£898</u>	<u>4</u>	<u>11</u>				<u>£898</u>	<u>4</u>	<u>11</u>

*Profit and Loss Account.*

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Head Office administration charges	..	..	5	0	0	By Balance (profit) brought down	..	..	49	7	2
Salaries	..	..	25	0	0	Balance (loss) carried to Stores Summary Account	..	..	23	12	10
Rent	..	..	20	0	0						
Depreciation on fittings	..	..	3	0	0						
Interest on capital	..	..	20	0	0						
			<u>£73</u>	<u>0</u>	<u>0</u>				<u>£73</u>	<u>0</u>	<u>0</u>

## CLOTHING-FACTORY, WELLINGTON.

*Trading Account for the Year ended 31st March, 1935.*

<i>Dr.</i>				<i>Cr.</i>				£ s. d.			£ s. d.		
To Stock, 1st April, 1934—	£	s.	d.	£	s.	d.	By Goods manufactured and issued	£	s.	d.	£	s.	d.
Materials ..	93	11	1				Stock, 31st March, 1935—	..	..	..	2,178	14	2
Part-manufactured goods ..	219	2	9				Materials ..	115	2	7			
				312	13	10	Part-manufactured goods ..	267	2	9			
Issues from Central Store ..	..	..	..	1,388	2	0					382	5	4
Wages ..	..	..	..	656	3	10	Sale of rags ..	..	..	..	1	19	11
Balance (gross profit) carried down ..	..	..	..	205	19	9							
				£2,562	19	5					£2,562	19	5

*Profit and Loss Account.*

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Head Office administration charges	..	..	10	0	0	By Balance (gross profit) brought down	..	..	205	19	9
Power and lighting	..	..	16	6	8						
Sundries	..	..	15	12	1						
Rent	..	..	30	0	0						
Depreciation on plant and fittings	..	..	27	0	0						
Interest on capital	..	..	14	0	0						
Balance (profit) carried to Stores Summary Account	..	..	93	1	0						
			<u>£205</u>	<u>19</u>	<u>9</u>				<u>£205</u>	<u>19</u>	<u>9</u>

EDUCATION DEPARTMENT—*continued*.  
BALANCE-SHEET AS AT 31ST MARCH, 1935.

Liabilities.				Assets.					
Capital provided by Treasury, 31st March, 1935—	£	s. d.	£	s. d.	National Development Account: Grants to Education Boards and other Boards for sites, buildings, equipment, &c., for—	£	s. d.	£	s. d.
Public Works Fund ..	7,374,935	9 6			Primary education ..	5,084,992	7 4		
Consolidated Fund ..	1,081,462	9 10	8,456,397	19 4	Kindergartens ..	8,336	16 2		
					Post-primary education ..	2,015,045	16 6		
Boys and girls at service: Wages in hands of Department ..			64,273	6 8	Higher education ..	818,526	3 3		
Sundry creditors—	£	s. d.			Training of teachers ..	133,009	12 9		
General ..	29,208	4 1			Education of the blind ..	38,000	0 0		
Government Departments ..	1,164	13 0	30,372	17 1				8,097,910	16 0
Amounts paid to Department in advance—					Departmental assets—				
Gramophones and radio sets ..	590	16 10			Land ..	65,339	5 1		
Education Gazette ..	28	15 10			Buildings ..	258,786	18 6		
School Journal ..	78	13 10			Hydro-electric services ..	1,898	0 9		
Teachers' certificate fees ..	340	9 0	1,038	15 6	Water services ..	808	2 4		
					Furniture, fittings, &c. ..	11,410	4 10		
School for the Deaf, Sumner—					Farm and other plant, implements, &c. ..	1,217	2 2		
Capital Account: Bequests for special purposes ..			2,710	14 0	Motor buses, cars, and cycles ..	2,161	16 10		
Income from bequests for special purposes ..			140	12 8	Typewriters and office appliances ..	666	4 0		
Stores Suspense Account ..			233	13 6	Libraries ..	434	9 0	342,722	3 6
Treasury Adjustment Account ..			3,142,175	11 7					
					Stocks of materials on hand, 31st March, 1935—				
					School books and requisites ..	1,701	3 5		
					General stores ..	6,208	12 6		
					Farm-produce ..	1,664	13 4		
					Live-stock ..	2,168	6 1	11,742	15 4
								233	13 6
					Stores Deficiency Account ..			16	4 10
					Official stamps on hand, 31st March, 1935 ..				
					Premium on conversion: Education Loans Account ..			4,022	4 6
					Amount paid in advance ..			5	13 9
					Sundry debtors—	£	s. d.		
					General ..	149,202	10 4		
					Less Reserve ..	19,896	1 6		
						129,306	8 10		
					Government Departments ..	96,097	17 11	225,404	6 9
					Cash in hands of Public Trustee: Sumner bequests ..			2,710	14 0
					Cash in hands of Post Office Savings-bank: Sumner bequests ..			140	12 8
					Cash in hands of Post Office Savings-bank: Wages of boys and girls at service ..			64,094	13 9
					Cash in hands of Post Office, 31st March, 1935 ..			210	12 0
					Balance from Income and Expenditure Account ..			2,948,128	19 9
								£11,697,343	10 4

NOTES.—(1) The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value of offices, &c., as assessed by the Public Works Department; (b) interest on capital. (2) No charge for the cost of exchange on payments made in London is included in the accounts.

C. E. CRAWFORD, A.R.A.N.Z., Accountant.

W. S. LA TROBE, Acting Director of Education.

I hereby certify that the Income and Expenditure, Trading, and Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes en faced thereon.—J. H. FOWLER, Deputy Controller and Auditor-General.

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